

FINANCIAL SECTION

Combining Financial Statements & Schedules



NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2020
 (dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 3,317,194	\$ 980	\$ 504,365
Cash and Cash Equivalents.....	50,074	1,121	415
Investments.....	667	7,745	60,475
Collateral on Lent Securities.....	475,529	140	72,301
Taxes Receivable	184,858	—	—
Intergovernmental Receivable.....	402,898	—	—
Loans Receivable, Net	198,598	—	—
Interfund Receivable	117	—	—
Receivable from Component Units.....	27,971	—	—
Other Receivables	47,396	—	—
Inventories	115,274	—	—
TOTAL ASSETS	\$ 4,820,576	\$ 9,986	\$ 637,556
LIABILITIES:			
Accounts Payable	\$ 232,712	\$ 215	\$ 26,119
Accrued Liabilities.....	72,940	—	—
Medicaid Claims Payable.....	247,609	—	—
Obligations Under Securities Lending.....	475,529	140	72,301
Intergovernmental Payable.....	120,151	—	—
Interfund Payable.....	95,789	—	—
Payable to Component Units.....	2,940	—	36
Unearned Revenue.....	171,281	—	—
Refund and Other Liabilities.....	—	665	—
TOTAL LIABILITIES.....	1,418,951	1,020	98,456
DEFERRED INFLOWS OF RESOURCES.....	38,418	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	115,274	—	—
Restricted.....	2,569,593	8,966	539,100
Committed.....	678,340	—	—
TOTAL FUND BALANCES (DEFICITS).....	3,363,207	8,966	539,100
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,820,576	\$ 9,986	\$ 637,556

TOTAL

\$	3,822,539
	51,610
	68,887
	547,970
	184,858
	402,898
	198,598
	117
	27,971
	47,396
	115,274
\$	5,468,118

\$	259,046
	72,940
	247,609
	547,970
	120,151
	95,789
	2,976
	171,281
	665
	1,518,427
	38,418

	115,274
	3,117,659
	678,340
	3,911,273

\$	5,468,118
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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
REVENUES:			
Income Taxes.....	\$ 39	\$ —	\$ —
Corporate and Public Utility Taxes.....	68,511	—	—
Motor Vehicle Fuel Taxes.....	1,201,414	—	—
Other Taxes.....	347,389	—	—
Licenses, Permits and Fees.....	773,487	—	—
Sales, Services and Charges.....	33,843	—	—
Federal Government.....	6,828,390	—	—
Tobacco Settlement.....	2,347	—	—
Investment Income (Loss).....	30,768	2,923	10,000
Other.....	658,307	278	4,595
TOTAL REVENUES.....	9,944,495	3,201	14,595
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,078,194	—	—
Higher Education Support.....	29,311	—	—
Public Assistance and Medicaid.....	2,499,544	—	—
Health and Human Services.....	737,090	—	—
Justice and Public Protection.....	389,718	—	—
Environmental Protection and Natural Resources.....	355,690	—	—
Transportation.....	2,658,360	—	—
General Government.....	304,573	—	—
Community and Economic Development.....	693,093	—	—
CAPITAL OUTLAY.....	18,143	—	717,588
DEBT SERVICE.....	—	1,815,448	—
TOTAL EXPENDITURES.....	10,763,716	1,815,448	717,588
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(819,221)	(1,812,247)	(702,993)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	127,670	645	567,275
Refunding Bonds and COPs Issued.....	—	1,020,350	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	(1,082,442)	—
Premiums/Discounts.....	5,528	73,293	115,528
Transfers-in.....	1,686,139	1,799,770	1
Transfers-out.....	(466,725)	—	(32)
TOTAL OTHER FINANCING SOURCES (USES).....	1,352,612	1,811,616	682,772
NET CHANGE IN FUND BALANCES.....	533,391	(631)	(20,221)
FUND BALANCES (DEFICITS), July 1.....	2,801,487	9,597	559,321
Increase (Decrease) for Changes in Inventories.....	28,329	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 3,363,207	\$ 8,966	\$ 539,100

TOTAL

\$ 39
68,511
1,201,414
347,389
773,487
33,843
6,828,390
2,347
43,691
663,180
9,962,291

3,078,194
29,311
2,499,544
737,090
389,718
355,690
2,658,360
304,573
693,093
735,731
1,815,448
13,296,752

(3,334,461)

695,590
1,020,350
(1,082,442)
194,349
3,485,910
(466,757)
3,847,000

512,539

3,370,405
28,329

\$ 3,911,273

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Department of Higher Education, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Development Services Agency and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and Addiction Services and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2020
 (dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 223,507	\$ 1,145,931	\$ 721,222
Cash and Cash Equivalents.....	—	113	46,039
Investments.....	—	—	—
Collateral on Lent Securities.....	32,040	164,273	103,389
Taxes Receivable	—	166,117	14,769
Intergovernmental Receivable.....	67,060	95,178	18,226
Loans Receivable, Net	—	151,539	47,059
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	27,971	—
Other Receivables	—	5,126	—
Inventories	4,760	91,031	—
TOTAL ASSETS	\$ 327,367	\$ 1,847,279	\$ 950,704
LIABILITIES:			
Accounts Payable	\$ 9,727	\$ 149,677	\$ 35,562
Accrued Liabilities.....	2,083	30,837	10,467
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	32,040	164,273	103,389
Intergovernmental Payable.....	51,951	—	37,494
Interfund Payable.....	1,512	48,586	4,058
Payable to Component Units.....	367	654	831
Unearned Revenue.....	19,434	—	39,651
TOTAL LIABILITIES.....	117,114	394,027	231,452
DEFERRED INFLOWS OF RESOURCES.....	—	4,318	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	4,760	91,031	—
Restricted.....	115,841	1,357,903	503,166
Committed.....	89,652	—	216,086
TOTAL FUND BALANCES (DEFICITS).....	210,253	1,448,934	719,252
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 327,367	\$ 1,847,279	\$ 950,704

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 140,697	\$ 505,645	\$ 59,944	\$ 440,348	\$ 75,294	\$ 4,606
56	—	176	2,973	5	712
—	—	—	—	—	667
20,169	72,486	8,593	63,125	10,794	660
108	—	—	—	3,864	—
13,640	208,794	—	—	—	—
—	—	—	—	—	—
117	—	—	—	—	—
—	—	—	—	—	—
3,669	—	—	4,501	—	34,100
19,483	—	—	—	—	—
\$ 197,939	\$ 786,925	\$ 68,713	\$ 510,947	\$ 89,957	\$ 40,745
\$ 10,634	\$ 15,835	\$ 866	\$ 4,233	\$ 3,911	\$ 2,267
4,912	7,461	3,463	9,932	3,761	24
—	247,609	—	—	—	—
20,169	72,486	8,593	63,125	10,794	660
13,104	17,602	—	—	—	—
2,252	29,395	2,294	3,598	4,092	2
113	324	26	273	352	—
15,961	85,892	—	10,343	—	—
67,145	476,604	15,242	91,504	22,910	2,953
—	—	—	—	—	34,100
19,483	—	—	—	—	—
97,912	227,603	12,749	236,715	17,536	168
13,399	82,718	40,722	182,728	49,511	3,524
130,794	310,321	53,471	419,443	67,047	3,692
\$ 197,939	\$ 786,925	\$ 68,713	\$ 510,947	\$ 89,957	\$ 40,745

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2020
 (dollars in thousands)
 (continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 3,317,194
Cash and Cash Equivalents.....	50,074
Investments.....	667
Collateral on Lent Securities.....	475,529
Taxes Receivable	184,858
Intergovernmental Receivable.....	402,898
Loans Receivable, Net	198,598
Interfund Receivable	117
Receivable from Component Units.....	27,971
Other Receivables	47,396
Inventories	115,274
TOTAL ASSETS	\$ 4,820,576
LIABILITIES:	
Accounts Payable	\$ 232,712
Accrued Liabilities.....	72,940
Medicaid Claims Payable.....	247,609
Obligations Under Securities Lending.....	475,529
Intergovernmental Payable.....	120,151
Interfund Payable.....	95,789
Payable to Component Units.....	2,940
Unearned Revenue.....	171,281
TOTAL LIABILITIES.....	1,418,951
DEFERRED INFLOWS OF RESOURCES.....	38,418
FUND BALANCES (DEFICITS):	
Nonspendable.....	115,274
Restricted.....	2,569,593
Committed.....	678,340
TOTAL FUND BALANCES (DEFICITS).....	3,363,207
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,820,576

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 39
Corporate and Public Utility Taxes.....	—	—	68,511
Motor Vehicle Fuel Taxes.....	—	1,169,072	7,150
Other Taxes.....	—	—	276,459
Licenses, Permits and Fees.....	336	47,362	445,180
Sales, Services and Charges.....	2	206	16,731
Federal Government.....	1,944,705	1,542,560	553,889
Tobacco Settlement.....	—	—	—
Investment Income.....	4,974	18,659	4,042
Other.....	3,699	147,731	—
TOTAL REVENUES.....	1,953,716	2,925,590	1,372,001
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,078,055	—	139
Higher Education Support.....	22,955	—	6,356
Public Assistance and Medicaid.....	186	—	—
Health and Human Services.....	830	—	—
Justice and Public Protection.....	5,425	—	306,536
Environmental Protection and Natural Resources.....	—	—	484
Transportation.....	—	2,655,980	2,380
General Government.....	723	—	297,934
Community and Economic Development.....	—	—	678,774
CAPITAL OUTLAY.....	—	—	9,139
TOTAL EXPENDITURES.....	3,108,174	2,655,980	1,301,742
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,154,458)	269,610	70,259
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	127,670
Premiums/Discounts.....	—	—	5,528
Transfers-in.....	1,128,630	474,642	24,485
Transfers-out.....	(5,601)	(383,192)	(76,026)
TOTAL OTHER FINANCING SOURCES (USES).....	1,123,029	91,450	81,657
NET CHANGE IN FUND BALANCES.....	(31,429)	361,060	151,916
FUND BALANCES (DEFICITS), July 1	241,682	1,059,545	567,336
Increase (Decrease) for Changes in Inventories.....	—	28,329	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 210,253	\$ 1,448,934	\$ 719,252

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	25,192	—
4,210	—	—	66,720	—	—
17,184	61,532	12,204	141,440	48,249	—
—	128	4,169	6,820	5,787	—
538,749	2,129,451	33,832	56,222	28,982	—
—	—	—	—	—	2,347
65	3	896	1,370	722	37
63,293	363,025	29,250	45,950	5,359	—
623,501	2,554,139	80,351	318,522	114,291	2,384
—	—	—	—	—	—
—	—	—	—	—	—
33,119	2,466,239	—	—	—	—
599,469	134,715	76	—	—	2,000
26	—	76,272	262	—	1,197
—	—	—	261,880	93,308	18
—	—	—	—	—	—
365	—	—	5,270	—	281
4,328	—	—	8,529	—	1,462
—	—	—	566	8,438	—
637,307	2,600,954	76,348	276,507	101,746	4,958
(13,806)	(46,815)	4,003	42,015	12,545	(2,574)
—	—	—	—	—	—
—	—	—	—	—	—
39,164	5,550	3,754	7,380	129	2,405
(324)	—	(1,575)	(7)	—	—
38,840	5,550	2,179	7,373	129	2,405
25,034	(41,265)	6,182	49,388	12,674	(169)
105,760	351,586	47,289	370,055	54,373	3,861
—	—	—	—	—	—
\$ 130,794	\$ 310,321	\$ 53,471	\$ 419,443	\$ 67,047	\$ 3,692

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 39
Corporate and Public Utility Taxes.....	68,511
Motor Vehicle Fuel Taxes.....	1,201,414
Other Taxes.....	347,389
Licenses, Permits and Fees.....	773,487
Sales, Services and Charges.....	33,843
Federal Government.....	6,828,390
Tobacco Settlement.....	2,347
Investment Income.....	30,768
Other.....	658,307
TOTAL REVENUES.....	<u>9,944,495</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,078,194
Higher Education Support.....	29,311
Public Assistance and Medicaid.....	2,499,544
Health and Human Services.....	737,090
Justice and Public Protection.....	389,718
Environmental Protection and Natural Resources.....	355,690
Transportation.....	2,658,360
General Government.....	304,573
Community and Economic Development.....	693,093
CAPITAL OUTLAY.....	18,143
TOTAL EXPENDITURES.....	<u>10,763,716</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(819,221)</u>
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	127,670
Premiums/Discounts.....	5,528
Transfers-in.....	1,686,139
Transfers-out.....	(466,725)
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,352,612</u>
NET CHANGE IN FUND BALANCES.....	533,391
FUND BALANCES (DEFICITS), July 1.....	2,801,487
Increase (Decrease) for Changes in Inventories.....	28,329
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 3,363,207</u>

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

	EDUCATION		
			VARIANCE
			WITH
			FINAL
	BUDGET		BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		336	
Sales, Services and Charges.....		2	
Federal Government.....		1,923,153	
Tobacco Settlement.....		—	
Investment Income.....		4,974	
Other.....		12,933	
TOTAL REVENUES.....		1,941,398	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,438,188	3,073,374	\$ 364,814
Higher Education Support.....	33,852	31,980	1,872
Public Assistance and Medicaid.....	357	186	171
Health and Human Services.....	2,197	1,538	659
Justice and Public Protection.....	11,588	9,402	2,186
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	847	763	84
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 3,487,029	3,117,243	\$ 369,786
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,175,845)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		1,129,179	
Transfers-out.....		(6,203)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,122,976	
NET CHANGE IN FUND BALANCES.....		(52,869)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		219,209	
Outstanding Encumbrances at Beginning of Fiscal Year.....		27,721	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 194,061	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ 39	
	—			75,420	
	1,058,381			7,150	
	—			274,097	
	47,362			449,914	
	205			16,747	
	1,584,406			576,351	
	—			—	
	18,659			4,042	
	230,940			56,346	
	<u>2,939,953</u>			<u>1,460,106</u>	
\$ —	—	\$ —	\$ 5,620	4,381	\$ 1,239
—	—	—	8,326	6,471	1,855
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	409,382	341,000	68,382
—	—	—	644	499	145
6,825,227	5,335,810	1,489,417	7,516	6,401	1,115
—	—	—	433,971	380,439	53,532
—	—	—	1,511,135	1,204,471	306,664
—	—	—	47,316	16,514	30,802
208,513	196,354	12,159	—	—	—
<u>\$ 7,033,740</u>	<u>5,532,164</u>	<u>\$ 1,501,576</u>	<u>\$ 2,423,910</u>	<u>1,960,176</u>	<u>\$ 463,734</u>
	<u>(2,592,211)</u>			<u>(500,070)</u>	
	—			133,198	
	474,642			31,087	
	<u>(186,838)</u>			<u>(82,637)</u>	
	<u>287,804</u>			<u>81,648</u>	
	<u>(2,304,407)</u>			<u>(418,422)</u>	
	(1,569,660)			26,925	
	<u>2,439,639</u>			<u>525,813</u>	
	<u>\$ (1,434,428)</u>			<u>\$ 134,316</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	HEALTH		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		5,513	
Licenses, Permits and Fees.....		17,155	
Sales, Services and Charges.....		—	
Federal Government.....		427,129	
Tobacco Settlement.....		—	
Investment Income.....		65	
Other.....		131,357	
TOTAL REVENUES.....		581,219	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	38,198	34,841	3,357
Health and Human Services.....	763,543	678,413	85,130
Justice and Public Protection.....	15,954	12	15,942
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	1,277	826	451
Community and Economic Development.....	8,009	7,605	404
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 826,981	721,697	\$ 105,284
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(140,478)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		39,164	
Transfers-out.....		(368)	
TOTAL OTHER FINANCING SOURCES (USES).....		38,796	
NET CHANGE IN FUND BALANCES.....			(101,682)
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		29,128	
Outstanding Encumbrances at Beginning of Fiscal Year....		62,204	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (10,350)	

MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES			HIGHWAY SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	62,278			12,001	
	128			4,169	
	2,149,369			33,832	
	—			—	
	3			896	
	493,623			30,289	
	<u>2,705,401</u>			<u>81,187</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
2,967,735	2,853,945	113,790	—	—	—
274,557	206,104	68,453	270	152	118
—	—	—	141,123	107,335	33,788
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 3,242,292</u>	<u>3,060,049</u>	<u>\$ 182,243</u>	<u>\$ 141,393</u>	<u>107,487</u>	<u>\$ 33,906</u>
	<u>(354,648)</u>			<u>(26,300)</u>	
	—			—	
	5,550			3,754	
	(3)			—	
	<u>5,547</u>			<u>3,754</u>	
	<u>(349,101)</u>			<u>(22,546)</u>	
	269,401			25,585	
	<u>255,967</u>			<u>27,891</u>	
	<u>\$ 176,267</u>			<u>\$ 30,930</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	NATURAL RESOURCES		
			VARIANCE
			WITH
			FINAL
	BUDGET		BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		66,709	
Licenses, Permits and Fees.....		144,682	
Sales, Services and Charges.....		6,833	
Federal Government.....		57,121	
Tobacco Settlement.....		—	
Investment Income.....		1,370	
Other.....		49,555	
TOTAL REVENUES.....		326,270	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	333	267	66
Environmental Protection and Natural Resources.....	450,559	355,500	95,059
Transportation.....	—	—	—
General Government.....	6,213	5,905	308
Community and Economic Development.....	9,039	9,039	—
CAPITAL OUTLAY.....	1,193	576	617
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 467,337	371,287	\$ 96,050
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(45,017)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		23,567	
Transfers-out.....		(16,315)	
TOTAL OTHER FINANCING SOURCES (USES).....		7,252	
NET CHANGE IN FUND BALANCES.....		(37,765)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		292,972	
Outstanding Encumbrances at Beginning of Fiscal Year....		88,448	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 343,655	

WILDLIFE AND WATERWAYS SAFETY			TOBACCO SETTLEMENT		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	24,338			—	
	—			—	
	47,888			—	
	5,787			—	
	28,982			—	
	—			2,347	
	722			—	
	5,675			216	
	<u>113,392</u>			<u>2,563</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,000	2,000	—
—	—	—	2,880	1,428	1,452
125,741	113,288	12,453	77	77	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	295	270	25
74,681	11,438	63,243	—	—	—
—	—	—	—	—	—
<u>\$ 200,422</u>	<u>124,726</u>	<u>\$ 75,696</u>	<u>\$ 5,252</u>	<u>3,775</u>	<u>\$ 1,477</u>
	<u>(11,334)</u>			<u>(1,212)</u>	
	—			—	
	673			2,239	
	(544)			—	
	<u>129</u>			<u>2,239</u>	
	(11,205)			1,027	
	39,147			916	
	<u>15,264</u>			<u>306</u>	
	<u>\$ 43,206</u>			<u>\$ 2,249</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	TOTAL		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET	ACTUAL	
	FINAL		
REVENUES:			
Income Taxes.....		\$ 39	
Corporate and Public Utility Taxes.....		75,420	
Motor Vehicle Fuel Taxes.....		1,089,869	
Other Taxes.....		346,319	
Licenses, Permits and Fees.....		781,616	
Sales, Services and Charges.....		33,871	
Federal Government.....		6,780,343	
Tobacco Settlement.....		2,347	
Investment Income.....		30,731	
Other.....		1,010,934	
TOTAL REVENUES.....		10,151,489	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,443,808	3,077,755	\$ 366,053
Higher Education Support.....	42,178	38,451	3,727
Public Assistance and Medicaid.....	3,006,290	2,888,972	117,318
Health and Human Services.....	1,042,567	888,207	154,360
Justice and Public Protection.....	581,260	459,444	121,816
Environmental Protection and Natural Resources.....	577,021	469,364	107,657
Transportation.....	6,832,743	5,342,211	1,490,532
General Government.....	442,308	387,933	54,375
Community and Economic Development.....	1,528,478	1,221,385	307,093
CAPITAL OUTLAY.....	123,190	28,528	94,662
DEBT SERVICE.....	208,513	196,354	12,159
TOTAL BUDGETARY EXPENDITURES.....	\$ 17,828,356	14,998,604	\$ 2,829,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(4,847,115)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		133,198	
Transfers-in.....		1,709,855	
Transfers-out.....		(292,908)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,550,145	
NET CHANGE IN FUND BALANCES.....		(3,296,970)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(666,377)	
Outstanding Encumbrances at Beginning of Fiscal Year....		3,443,253	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (520,094)	

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Ohio Facilities Construction Commission projects.

Certificates of Participation Fund

The Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance some of the State's capital projects including the Multi Agency Radio Communications (MARCS), the Ohio Administrative Knowledge System (OAKS), the State's Taxation Accounting and Revenue System (STARS), the Treasury Management System (TMS), the Enterprise Data Center Solutions (EDCS), the Bureau of Criminal Investigation Records System (BCIRS), the Voters System Acquisition (VSA) project, and the Unemployment Insurance System (UIS).

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2020
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 3	\$ —	\$ —
Cash and Cash Equivalents.....	—	115	55
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 3	\$ 115	\$ 55
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Refund and Other Liabilities.....	—	115	55
TOTAL LIABILITIES.....	—	115	55
FUND BALANCES (DEFICITS):			
Restricted.....	3	—	—
TOTAL FUND BALANCES (DEFICITS).....	3	—	—
TOTAL LIABILITIES AND FUND BALANCES	\$ 3	\$ 115	\$ 55

DEVELOPMENT GENERAL OBLIGATIONS	HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ —	\$ 25	\$ 4
212	170	85	28	—	—
—	—	—	—	—	—
—	—	—	—	4	1
\$ 212	\$ 170	\$ 85	\$ 28	\$ 29	\$ 5
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	4	1
212	170	85	28	—	—
212	170	85	28	4	1
—	—	—	—	25	4
—	—	—	—	25	4
\$ 212	\$ 170	\$ 85	\$ 28	\$ 29	\$ 5

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2020
 (dollars in thousands)
 (continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 640	\$ 10	\$ 281
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	92	1	40
TOTAL ASSETS	\$ 732	\$ 11	\$ 321
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	92	1	40
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	92	1	40
FUND BALANCES (DEFICITS):			
Restricted.....	640	10	281
TOTAL FUND BALANCES (DEFICITS).....	640	10	281
TOTAL LIABILITIES AND FUND BALANCES	\$ 732	\$ 11	\$ 321

CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	CERTIFICATES OF PARTICIPATION
\$ 6	\$ 9	\$ 2	\$ —	\$ —	\$ —
—	—	—	—	422	34
—	—	—	7,680	—	65
1	1	—	—	—	—
\$ 7	\$ 10	\$ 2	\$ 7,680	\$ 422	\$ 99
\$ —	\$ —	\$ —	\$ —	\$ 215	\$ —
1	1	—	—	—	—
—	—	—	—	—	—
1	1	—	—	215	—
6	9	2	7,680	207	99
6	9	2	7,680	207	99
\$ 7	\$ 10	\$ 2	\$ 7,680	\$ 422	\$ 99

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2020
 (dollars in thousands)
 (continued)

	<u>TOTAL</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 980
Cash and Cash Equivalents.....	1,121
Investments.....	7,745
Collateral on Lent Securities.....	140
TOTAL ASSETS	<u>\$ 9,986</u>
LIABILITIES:	
Accounts Payable	\$ 215
Obligations Under Securities Lending.....	140
Refund and Other Liabilities.....	665
TOTAL LIABILITIES.....	<u>1,020</u>
FUND BALANCES (DEFICITS):	
Restricted.....	<u>8,966</u>
TOTAL FUND BALANCES (DEFICITS).....	<u>8,966</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,986</u>

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ 4	\$ 116	\$ 6
Other.....	—	—	—
TOTAL REVENUES.....	4	116	6
EXPENDITURES:			
DEBT SERVICE.....	7,897	228,133	19,725
TOTAL EXPENDITURES.....	7,897	228,133	19,725
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(7,893)	(228,017)	(19,719)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Refunding Bonds and COPs Issued.....	—	215,760	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	(231,631)	—
Premiums/Discounts.....	77	17,202	119
Transfers-in.....	7,813	226,688	19,601
TOTAL OTHER FINANCING SOURCES (USES).....	7,890	228,019	19,720
NET CHANGE IN FUND BALANCES.....	(3)	2	1
FUND BALANCES (DEFICITS), July 1.....	6	23	3
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 3	\$ 25	\$ 4

HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS
\$ 898	\$ 90	\$ 47	\$ 22	\$ 30	\$ 6
—	—	278	—	—	—
898	90	325	22	30	6
153,247	325,384	414,903	43,964	81,848	15,514
153,247	325,384	414,903	43,964	81,848	15,514
(152,349)	(325,294)	(414,578)	(43,942)	(81,818)	(15,508)
—	—	—	—	330	—
—	292,500	271,750	—	—	—
—	(310,430)	(292,680)	—	—	—
529	19,378	23,629	262	108	—
151,884	323,842	412,148	43,681	81,378	15,499
152,413	325,290	414,847	43,943	81,816	15,499
64	(4)	269	1	(2)	(9)
576	14	12	5	11	11
\$ 640	\$ 10	\$ 281	\$ 6	\$ 9	\$ 2

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ —	\$ 1,690	\$ —
Other.....	—	—	—
TOTAL REVENUES.....	—	1,690	—
EXPENDITURES:			
DEBT SERVICE.....	5,007	183,635	298,151
TOTAL EXPENDITURES.....	5,007	183,635	298,151
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(5,007)	(181,945)	(298,151)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	315
Refunding Bonds and COPs Issued.....	25,065	—	215,275
Payment to Refunded Bond and COPs Escrow Agents.....	(25,031)	—	(222,670)
Premiums/Discounts.....	—	1,105	10,575
Transfers-in.....	4,973	179,823	294,642
TOTAL OTHER FINANCING SOURCES (USES).....	5,007	180,928	298,137
NET CHANGE IN FUND BALANCES.....	—	(1,017)	(14)
FUND BALANCES (DEFICITS), July 1	—	8,697	221
FUND BALANCES (DEFICITS), JUNE 30.....	\$ —	\$ 7,680	\$ 207

CERTIFICATES OF PARTICIPATION	TOTAL
\$ 14	\$ 2,923
—	278
14	3,201
38,040	1,815,448
38,040	1,815,448
(38,026)	(1,812,247)
—	645
—	1,020,350
—	(1,082,442)
309	73,293
37,798	1,799,770
38,107	1,811,616
81	(631)
18	9,597
\$ 99	\$ 8,966

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 4	
Other.....		7,813	
TOTAL REVENUES.....		7,817	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 8,123	7,820	\$ 303
TOTAL BUDGETARY EXPENDITURES.....	\$ 8,123	7,820	\$ 303
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(3)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(3)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		6	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 3	

LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS

STATE PROJECTS GENERAL OBLIGATIONS

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 116			\$ 6	
	226,688			19,601	
	<u>226,804</u>			<u>19,607</u>	
\$ 229,339	226,802	\$ 2,537	\$ 20,360	19,606	\$ 754
<u>\$ 229,339</u>	<u>226,802</u>	<u>\$ 2,537</u>	<u>\$ 20,360</u>	<u>19,606</u>	<u>\$ 754</u>
	<u>2</u>			<u>1</u>	
	<u>—</u>			<u>—</u>	
	<u>—</u>			<u>—</u>	
	<u>2</u>			<u>1</u>	
	<u>23</u>			<u>3</u>	
	<u>\$ 25</u>			<u>\$ 4</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET
	BUDGET		POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 898	
Other.....		—	
TOTAL REVENUES.....		898	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 152,796	152,718	\$ 78
TOTAL BUDGETARY EXPENDITURES.....	\$ 152,796	152,718	\$ 78
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(151,820)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		151,884	
TOTAL OTHER FINANCING SOURCES (USES).....		151,884	
NET CHANGE IN FUND BALANCES.....		64	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		576	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 640	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 90			\$ 47	
	323,842			412,426	
	323,932			412,473	
\$ 323,936	323,936	\$ —	\$ 412,204	412,204	\$ —
<u>\$ 323,936</u>	<u>323,936</u>	<u>\$ —</u>	<u>\$ 412,204</u>	<u>412,204</u>	<u>\$ —</u>
	(4)			269	
	—			—	
	—			—	
	(4)			269	
	14			12	
	<u>\$ 10</u>			<u>\$ 281</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 22	
Other.....		43,681	
TOTAL REVENUES.....		43,703	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 44,219	43,702	\$ 517
TOTAL BUDGETARY EXPENDITURES.....	\$ 44,219	43,702	\$ 517
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		1	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		1	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		5	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 6	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 30			\$ 6	
	81,379			15,499	
	<u>81,409</u>			<u>15,505</u>	
\$ 84,181	81,411	\$ 2,770	\$ 15,516	15,514	\$ 2
<u>\$ 84,181</u>	<u>81,411</u>	<u>\$ 2,770</u>	<u>\$ 15,516</u>	<u>15,514</u>	<u>\$ 2</u>
	(2)			(9)	
	—			—	
	—			—	
	(2)			(9)	
	11			11	
	<u>\$ 9</u>			<u>\$ 2</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ —	
Other.....		4,973	
TOTAL REVENUES.....		4,973	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 5,092	4,973	\$ 119
TOTAL BUDGETARY EXPENDITURES.....	\$ 5,092	4,973	\$ 119
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

<i>TOTAL</i>		
<i>BUDGET</i>		<i>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</i>
<i>FINAL</i>	<i>ACTUAL</i>	
	\$ 1,219	
	1,135,902	
	<u>1,137,121</u>	
\$ 1,295,766	1,288,686	\$ 7,080
<u>\$ 1,295,766</u>	<u>1,288,686</u>	<u>\$ 7,080</u>
	 <u>(151,565)</u>	
	 151,884	
	<u>151,884</u>	
	 319	
	 661	
	<u>\$ 980</u>	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

Transportation Building Improvements Fund

The Transportation Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

Certificates of Participation Projects Fund

The Certificates of Participation Projects Fund accounts for certificates of participation proceeds that finance the costs of the Multi Agency Radio Communications (MARCS), the Ohio Administrative Knowledge System (OAKS), the State's Taxation Accounting and Revenue System (STARS), the Treasury Management System (TMS), the Enterprise Data Center Solutions (EDCS), the Bureau of Criminal Investigation Records System (BCIRS), and the Unemployment Insurance System (UIS).

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2020
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 136,742	\$ 44,687	\$ 20,364
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	19,602	6,406	2,919
TOTAL ASSETS	\$ 156,344	\$ 51,093	\$ 23,283
LIABILITIES:			
Accounts Payable	\$ 3,973	\$ 2,695	\$ 4,994
Obligations Under Securities Lending.....	19,602	6,406	2,919
Payable to Component Units.....	—	—	—
TOTAL LIABILITIES.....	23,575	9,101	7,913
FUND BALANCES (DEFICITS):.....			
Restricted.....	132,769	41,992	15,370
TOTAL FUND BALANCES (DEFICITS).....	132,769	41,992	15,370
TOTAL LIABILITIES AND FUND BALANCES	\$ 156,344	\$ 51,093	\$ 23,283

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 83,251	\$ 44,515	\$ 42,089	\$ 40,876	\$ 86,362	\$ 5,479
—	—	—	—	—	—
—	—	—	—	—	—
11,934	6,381	6,034	5,860	12,380	785
\$ 95,185	\$ 50,896	\$ 48,123	\$ 46,736	\$ 98,742	\$ 6,264
\$ 5,037	\$ 1,013	\$ 4,009	\$ 225	\$ 2,038	\$ 502
11,934	6,381	6,034	5,860	12,380	785
36	—	—	—	—	—
17,007	7,394	10,043	6,085	14,418	1,287
78,178	43,502	38,080	40,651	84,324	4,977
78,178	43,502	38,080	40,651	84,324	4,977
\$ 95,185	\$ 50,896	\$ 48,123	\$ 46,736	\$ 98,742	\$ 6,264

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2020
 (dollars in thousands)
 (continued)

	CERTIFICATES OF PARTICIPATION PROJECTS	TOTAL
ASSETS:		
Cash Equity with Treasurer.....	\$ —	\$ 504,365
Cash and Cash Equivalents.....	415	415
Investments.....	60,475	60,475
Collateral on Lent Securities.....	—	72,301
TOTAL ASSETS	\$ 60,890	\$ 637,556
LIABILITIES:		
Accounts Payable	\$ 1,633	\$ 26,119
Obligations Under Securities Lending.....	—	72,301
Payable to Component Units.....	—	36
TOTAL LIABILITIES.....	1,633	98,456
FUND BALANCES (DEFICITS):		
Restricted.....	59,257	539,100
TOTAL FUND BALANCES (DEFICITS).....	59,257	539,100
TOTAL LIABILITIES AND FUND BALANCES	\$ 60,890	\$ 637,556

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income (Loss).....	\$ 2,657	\$ 478	\$ 1,606
Other.....	—	—	—
TOTAL REVENUES.....	2,657	478	1,606
EXPENDITURES:			
CAPITAL OUTLAY.....	228,395	45,144	96,467
TOTAL EXPENDITURES.....	228,395	45,144	96,467
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(225,738)	(44,666)	(94,861)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	180,010	50,000	—
Premiums/Discounts.....	39,990	10,371	—
Transfers-in.....	—	—	—
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	220,000	60,371	—
NET CHANGE IN FUND BALANCES.....	(5,738)	15,705	(94,861)
FUND BALANCES (DEFICITS), July 1	138,507	26,287	110,231
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 132,769	\$ 41,992	\$ 15,370

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 869	\$ 626	\$ 1,390	\$ 409	\$ 1,257	\$ 196
95	—	—	—	—	—
964	626	1,390	409	1,257	196
80,198	6,387	68,110	18,604	142,830	16,401
80,198	6,387	68,110	18,604	142,830	16,401
(79,234)	(5,761)	(66,720)	(18,195)	(141,573)	(16,205)
75,850	33,000	97,795	31,490	68,045	—
18,250	6,839	12,168	6,510	16,955	—
—	—	—	1	—	—
—	—	—	—	—	—
94,100	39,839	109,963	38,001	85,000	—
14,866	34,078	43,243	19,806	(56,573)	(16,205)
63,312	9,424	(5,163)	20,845	140,897	21,182
\$ 78,178	\$ 43,502	\$ 38,080	\$ 40,651	\$ 84,324	\$ 4,977

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	CERTIFICATES OF PARTICIPATION PROJECTS	TOTAL
REVENUES:		
Investment Income (Loss).....	\$ 512	\$ 10,000
Other.....	4,500	4,595
TOTAL REVENUES.....	5,012	14,595
EXPENDITURES:		
CAPITAL OUTLAY.....	15,052	717,588
TOTAL EXPENDITURES.....	15,052	717,588
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(10,040)	(702,993)
OTHER FINANCING SOURCES (USES):		
Bonds, Notes, and COPs Issued.....	31,085	567,275
Premiums/Discounts.....	4,445	115,528
Transfers-in.....	—	1
Transfers-out.....	(32)	(32)
TOTAL OTHER FINANCING SOURCES (USES).....	35,498	682,772
NET CHANGE IN FUND BALANCES.....	25,458	(20,221)
FUND BALANCES (DEFICITS), July 1.....	33,799	559,321
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 59,257	\$ 539,100

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
			VARIANCE
	BUDGET		WITH
	FINAL	ACTUAL	FINAL
			BUDGET
			POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 2,657	
Other.....		—	
TOTAL REVENUES.....		2,657	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 564,847	492,179	\$ 72,668
TOTAL BUDGETARY EXPENDITURES.....	\$ 564,847	492,179	\$ 72,668
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(489,522)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		220,000	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		220,000	
NET CHANGE IN FUND BALANCES.....		(269,522)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(331,316)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		484,069	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (116,769)	

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 477			\$ 1,605	
	—			—	
	<u>477</u>			<u>1,605</u>	
\$ 301,650	99,041	\$ 202,609	\$ 367,533	280,374	\$ 87,159
<u>\$ 301,650</u>	<u>99,041</u>	<u>\$ 202,609</u>	<u>\$ 367,533</u>	<u>280,374</u>	<u>\$ 87,159</u>
	<u>(98,564)</u>			<u>(278,769)</u>	
	60,371			—	
	—			—	
	<u>60,371</u>			<u>—</u>	
	<u>(38,193)</u>			<u>(278,769)</u>	
	(35,450)			31,144	
	<u>63,678</u>			<u>79,199</u>	
	<u>\$ (9,965)</u>			<u>\$ (168,426)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 870	
Other.....		95	
TOTAL REVENUES.....		965	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 312,579	140,531	\$ 172,048
TOTAL BUDGETARY EXPENDITURES.....	\$ 312,579	140,531	\$ 172,048
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(139,566)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		94,100	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		94,100	
NET CHANGE IN FUND BALANCES.....		(45,466)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(34,715)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		101,288	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 21,107	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 626			\$ 1,390	
	—			—	
	<u>626</u>			<u>1,390</u>	
\$ 41,829	17,643	\$ 24,186	\$ 350,619	214,712	\$ 135,907
<u>\$ 41,829</u>	<u>17,643</u>	<u>\$ 24,186</u>	<u>\$ 350,619</u>	<u>214,712</u>	<u>\$ 135,907</u>
	<u>(17,017)</u>			<u>(213,322)</u>	
	39,839			109,963	
	—			—	
	<u>39,839</u>			<u>109,963</u>	
	<u>22,822</u>			<u>(103,359)</u>	
	1,250			(97,492)	
	<u>8,835</u>			<u>104,396</u>	
	<u>\$ 32,907</u>			<u>\$ (96,455)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

OHIO PARKS AND NATURAL RESOURCES			
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 409	
Other.....		—	
TOTAL REVENUES.....		409	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 72,481	49,458	\$ 23,023
TOTAL BUDGETARY EXPENDITURES.....	\$ 72,481	49,458	\$ 23,023
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(49,049)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		38,000	
Transfers-in.....		1	
TOTAL OTHER FINANCING SOURCES (USES).....		38,001	
NET CHANGE IN FUND BALANCES.....		(11,048)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		191	
Outstanding Encumbrances at Beginning of Fiscal Year.....		20,948	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 10,091	

HIGHWAY CAPITAL IMPROVEMENTS			TRANSPORTATION BUILDING IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 1,257			\$ 196	
	—			—	
	<u>1,257</u>			<u>196</u>	
\$ 298,704	242,139	\$ 56,565	\$ 80,038	19,778	\$ 60,260
<u>\$ 298,704</u>	<u>242,139</u>	<u>\$ 56,565</u>	<u>\$ 80,038</u>	<u>19,778</u>	<u>\$ 60,260</u>
	<u>(240,882)</u>			<u>(19,582)</u>	
	85,000			—	
	—			—	
	<u>85,000</u>			<u>—</u>	
	<u>(155,882)</u>			<u>(19,582)</u>	
	(43,430)			3,500	
	<u>204,892</u>			<u>20,038</u>	
	<u>\$ 5,580</u>			<u>\$ 3,956</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	TOTAL		VARIANCE WITH FINAL BUDGET
	BUDGET	ACTUAL	POSITIVE/ (NEGATIVE)
	FINAL		
REVENUES:			
Investment Income.....		\$ 9,487	
Other.....		95	
TOTAL REVENUES.....		9,582	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 2,390,280	1,555,855	\$ 834,425
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,390,280	1,555,855	\$ 834,425
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,546,273)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		647,273	
Transfers-in.....		1	
TOTAL OTHER FINANCING SOURCES (USES).....		647,274	
NET CHANGE IN FUND BALANCES.....		(898,999)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(506,318)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		1,087,343	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (317,974)	

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE JUNE 30, 2020

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 1,143	\$ 30,716	\$ 31,859
Cash and Cash Equivalents.....	13,664	—	13,664
Collateral on Lent Securities.....	163	4,414	4,577
Restricted Assets:			
Investments.....	28,400	—	28,400
Intergovernmental Receivable.....	—	6,229	6,229
Interfund Receivable.....	—	1,821	1,821
Other Receivables.....	443	—	443
TOTAL CURRENT ASSETS.....	43,813	43,180	86,993
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	202,756	—	202,756
Other Assets.....	28	867	895
Capital Assets Being Depreciated, Net.....	28	724	752
TOTAL NONCURRENT ASSETS.....	202,812	1,591	204,403
TOTAL ASSETS.....	246,625	44,771	291,396
DEFERRED OUTFLOWS OF RESOURCES.....	507	15,810	16,317
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	247,132	60,581	307,713
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	740	516	1,256
Accrued Liabilities.....	465	5,203	5,668
Obligations Under Securities Lending.....	163	4,414	4,577
Benefits Payable.....	28,400	—	28,400
Refund and Other Liabilities.....	—	1,723	1,723
TOTAL CURRENT LIABILITIES.....	29,768	11,856	41,624
NONCURRENT LIABILITIES:			
Benefits Payable.....	104,200	—	104,200
Refund and Other Liabilities.....	3,833	127,875	131,708
TOTAL NONCURRENT LIABILITIES.....	108,033	127,875	235,908
TOTAL LIABILITIES.....	137,801	139,731	277,532
DEFERRED INFLOWS OF RESOURCES.....	742	23,530	24,272
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	138,543	163,261	301,804
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	28	724	752
Unrestricted.....	108,561	(103,404)	5,157
TOTAL NET POSITION (DEFICITS).....	\$ 108,589	\$ (102,680)	\$ 5,909

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 5,586	\$ 46,682	\$ 52,268
Investment Income.....	10,574	—	10,574
Other.....	31,300	114	31,414
TOTAL OPERATING REVENUES.....	47,460	46,796	94,256
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	89,042	89,042
Administration.....	9,183	5,931	15,114
Benefits and Claims.....	35,621	—	35,621
Depreciation.....	9	248	257
TOTAL OPERATING EXPENSES.....	44,813	95,221	140,034
OPERATING INCOME (LOSS).....	2,647	(48,425)	(45,778)
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	21	21
Other.....	—	15	15
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	36	36
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	2,647	(48,389)	(45,742)
Transfers-in.....	—	39,320	39,320
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	39,320	39,320
NET INCOME (LOSS).....	2,647	(9,069)	(6,422)
NET POSITION (DEFICITS), JULY 1 (as restated).....	105,942	(93,611)	12,331
NET POSITION (DEFICITS), JUNE 30.....	\$ 108,589	\$ (102,680)	\$ 5,909

STATE OF OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2020 (dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 36,439	\$ 36,439
Cash Received from Interfund Services Provided.....	—	8,605	8,605
Other Operating Cash Receipts.....	5,891	1,886	7,777
Cash Payments to Suppliers for Goods and Services.....	(5,794)	(1,731)	(7,525)
Cash Payments to Employees for Services.....	(2,651)	(79,718)	(82,369)
Cash Payments for Interfund Services Used.....	(410)	(4,345)	(4,755)
Other Operating Cash Payments.....	(35,621)	—	(35,621)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(38,585)	(38,864)	(77,449)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	39,218	39,218
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	39,218	39,218
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	(1)	(205)	(206)
Proceeds from Sales of Capital Assets	—	15	15
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(1)	(190)	(191)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(96,022)	—	(96,022)
Proceeds from the Sales and Maturities of Investments	111,993	—	111,993
Investment Income Received	740	21	761
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	16,711	21	16,732
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	(21,875)	185	(21,690)
CASH AND CASH EQUIVALENTS, JULY 1	36,682	30,531	67,213
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 14,807	\$ 30,716	\$ 45,523

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 2,647	\$ (48,425)	\$ (45,778)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	(10,574)	—	(10,574)
Depreciation	9	248	257
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	27,468	27,468
Interfund Receivable.....	—	(102)	(102)
Other Receivables	304	—	304
Increase (Decrease) in Liabilities:			
Accounts Payable	11	(18,307)	(18,296)
Accrued Liabilities.....	63	762	825
Unearned Revenue.....	—	(1,016)	(1,016)
Benefits Payable.....	(31,300)	—	(31,300)
Refund and Other Liabilities.....	255	508	763
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (38,585)	\$ (38,864)	\$ (77,449)

AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

JUNE 30, 2020

(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 108,643	\$ —	\$ —
Cash and Cash Equivalents.....	2,568	139,816	—
Investments (at fair value):.....			
U.S. Government and Agency Obligations.....	—	—	21,578,777
Common and Preferred Stock.....	—	—	45,910,806
Corporate Bonds and Notes.....	—	—	12,770,494
Foreign Stocks and Bonds.....	—	—	50,741,060
Commercial Paper.....	—	—	2,437,096
Repurchase Agreements.....	—	—	1,555,000
Mutual Funds.....	—	—	10,650,058
Real Estate.....	—	—	22,035,096
Venture Capital.....	—	—	26,697,458
Direct Mortgage Loans.....	—	—	7,772,142
Partnership and Hedge Funds.....	—	—	15,215,313
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,336	—
Collateral on Lent Securities.....	15,574	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 126,785	\$ 146,152	\$ 217,363,300
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 15,574	\$ —	\$ —
Intergovernmental Payable.....	6,835	—	—
Refund and Other Liabilities.....	104,376	146,152	217,363,300
TOTAL LIABILITIES.....	\$ 126,785	\$ 146,152	\$ 217,363,300

PAYROLL WITHHOLDING AND FRINGE BENEFITS		OTHER	TOTAL
\$	176,272	\$ 194,617	\$ 479,532
	—	77,655	220,039
	—	9,944	21,588,721
	—	—	45,910,806
	—	—	12,770,494
	—	—	50,741,060
	—	—	2,437,096
	—	—	1,555,000
	—	5,098	10,655,156
	—	—	22,035,096
	—	—	26,697,458
	—	—	7,772,142
	—	—	15,215,313
	—	44,466	50,802
	25,269	27,899	68,742
	—	445,333	445,333
\$	201,541	\$ 805,012	\$ 218,642,790
\$	25,269	\$ 27,899	\$ 68,742
	—	193,437	200,272
	176,272	583,676	218,373,776
\$	201,541	\$ 805,012	\$ 218,642,790

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

	BALANCE July 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2020
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 23,935	\$ 7,354,185	\$ 7,269,477	\$ 108,643
Cash and Cash Equivalents	2,767	18,914	19,113	2,568
Collateral on Lent Securities	7,750	15,574	7,750	15,574
Total Assets	<u>\$ 34,452</u>	<u>\$ 7,388,673</u>	<u>\$ 7,296,340</u>	<u>\$ 126,785</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 7,750	\$ 15,574	\$ 7,750	\$ 15,574
Intergovernmental Payable	9,567	80,947	83,679	6,835
Refund and Other Liabilities	17,135	7,292,152	7,204,911	104,376
Total Liabilities	<u>\$ 34,452</u>	<u>\$ 7,388,673</u>	<u>\$ 7,296,340</u>	<u>\$ 126,785</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 56,338	\$ 1,944,647	\$ 1,861,169	\$ 139,816
Investments.....	6,234	104	2	6,336
Total Assets	<u>\$ 62,572</u>	<u>\$ 1,944,751</u>	<u>\$ 1,861,171</u>	<u>\$ 146,152</u>
LIABILITIES				
Refund and Other Liabilities	\$ 62,572	\$ 1,944,751	\$ 1,861,171	\$ 146,152
Total Liabilities	<u>\$ 62,572</u>	<u>\$ 1,944,751</u>	<u>\$ 1,861,171</u>	<u>\$ 146,152</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	\$ 204,458,497	\$ 615,506,900	\$ 602,602,097	\$ 217,363,300
Total Assets	<u>\$ 204,458,497</u>	<u>\$ 615,506,900</u>	<u>\$ 602,602,097</u>	<u>\$ 217,363,300</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 93,822,051	\$ 519,491,735	\$ 507,163,798	\$ 106,149,988
Police and Fire Pension Fund.....	14,766,712	6,609,810	4,819,705	16,556,817
School Employees Retirement System.....	14,976,560	41,337,711	41,492,830	14,821,441
State Teachers Retirement System.....	80,893,174	48,067,644	49,125,764	79,835,054
Total Liabilities	<u>\$ 204,458,497</u>	<u>\$ 615,506,900</u>	<u>\$ 602,602,097</u>	<u>\$ 217,363,300</u>

	BALANCE July 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2020
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 149,578	\$ 1,908,290	\$ 1,881,596	\$ 176,272
Cash and Cash Equivalents	—	604,189	604,189	—
Collateral on Lent Securities	48,435	25,269	48,435	25,269
Total Assets	<u>\$ 198,013</u>	<u>\$ 2,537,748</u>	<u>\$ 2,534,220</u>	<u>\$ 201,541</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 48,435	\$ 25,269	\$ 48,435	\$ 25,269
Refund and Other Liabilities	149,578	1,818,825	1,792,131	176,272
Total Liabilities	<u>\$ 198,013</u>	<u>\$ 1,844,094</u>	<u>\$ 1,840,566</u>	<u>\$ 201,541</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 226,736	\$ 3,707,059	\$ 3,739,178	\$ 194,617
Cash and Cash Equivalents	45,513	92,730,815	92,698,673	77,655
Investments.....	72,842	51,617	64,951	59,508
Collateral on Lent Securities	73,420	27,899	73,420	27,899
Other Assets.....	452,619	70,507	77,793	445,333
Total Assets	<u>\$ 871,130</u>	<u>\$ 96,587,897</u>	<u>\$ 96,654,015</u>	<u>\$ 805,012</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 73,420	\$ 27,899	\$ 73,420	\$ 27,899
Intergovernmental Payable	223,067	3,694,552	3,724,182	193,437
Refund and Other Liabilities	574,643	92,865,446	92,856,413	583,676
Total Liabilities	<u>\$ 871,130</u>	<u>\$ 96,587,897</u>	<u>\$ 96,654,015</u>	<u>\$ 805,012</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 400,249	\$ 12,969,534	\$ 12,890,251	\$ 479,532
Cash and Cash Equivalents	104,618	95,298,565	95,183,144	220,039
Investments.....	204,537,573	615,558,621	602,667,050	217,429,144
Collateral on Lent Securities	129,605	68,742	129,605	68,742
Other Assets.....	452,619	70,507	77,793	445,333
Total Assets	<u>\$ 205,624,664</u>	<u>\$ 723,965,969</u>	<u>\$ 710,947,843</u>	<u>\$ 218,642,790</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 129,605	\$ 68,742	\$ 129,605	\$ 68,742
Intergovernmental Payable	232,634	3,775,499	3,807,861	200,272
Refund and Other Liabilities	205,262,425	719,428,074	706,316,723	218,373,776
Total Liabilities	<u>\$ 205,624,664</u>	<u>\$ 723,272,315</u>	<u>\$ 710,254,189</u>	<u>\$ 218,642,790</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited excess highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2018. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2018.

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2020
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/19)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/19)	OHIO CAPITAL FUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 1,541	\$ —
Cash and Cash Equivalents.....	44,409	2,222	4,199
Investments.....	186,563	3,275	—
Restricted Assets:			
Cash and Cash Equivalents.....	15,583	—	—
Investments.....	66,518	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	1,269	—
Receivable from Primary Government.....	—	—	—
Other Receivables.....	19,072	25	1
Inventories.....	5,593	—	—
Other Assets.....	3,298	4	—
TOTAL CURRENT ASSETS.....	341,036	8,336	4,200
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	515,041	—	—
Investments.....	—	2,799	68,054
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	386	—	—
Capital Assets Being Depreciated, Net.....	1,523,613	20	—
Capital Assets Not Being Depreciated.....	56,552	—	—
TOTAL NONCURRENT ASSETS.....	2,095,592	2,819	68,054
TOTAL ASSETS.....	2,436,628	11,155	72,254
DEFERRED OUTFLOWS OF RESOURCES.....	45,475	183	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	2,482,103	11,338	72,254
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	20,979	90	—
Accrued Liabilities.....	33,177	13	5,880
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	32,857	—	—
Payable to Primary Government.....	12,961	—	—
Bonds and Notes Payable.....	32,045	—	14,925
TOTAL CURRENT LIABILITIES.....	132,019	103	20,805
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	158,169	648	51,499
Bonds and Notes Payable.....	2,075,200	—	93,168
TOTAL NONCURRENT LIABILITIES.....	2,233,369	648	144,667
TOTAL LIABILITIES.....	2,365,388	751	165,472
DEFERRED INFLOWS OF RESOURCES.....	3,979	30	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	2,369,367	781	165,472
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	1,093,939	20	—
Restricted for:			
Transportation.....	198,570	—	—
Community and Economic Development.....	—	1,269	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(1,179,773)	9,268	(93,218)
TOTAL NET POSITION (DEFICITS).....	\$ 112,736	\$ 10,557	\$ (93,218)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
53,184	126,828	108,033	134,881	16,372	13,362
724,121	144,495	340,884	551,287	177,532	219,025
214,201	—	—	—	—	—
—	—	—	—	—	—
—	—	5,162	3,917	—	—
8,179	3,854	1,073	6,341	1,088	1,397
—	1,492	898	338	—	—
4,682	92,518	52,801	40,795	13,620	12,264
87,830	2,279	3,286	3,008	583	641
6,010	28,954	12,714	4,231	1,202	2,165
<u>1,098,207</u>	<u>400,420</u>	<u>524,851</u>	<u>744,798</u>	<u>210,397</u>	<u>248,854</u>
—	—	84,764	32,619	474	—
—	1,081,646	—	508,757	8,433	30,361
—	399,640	774,722	—	267,486	201,760
129,059	16,748	8,529	—	5,142	3,824
42,263	73,452	5,595	46,565	11,833	6,344
970,551	455,292	35,506	14,468	10,958	12,735
2,965	1,613,720	968,655	1,323,710	618,529	553,407
—	86,660	169,687	66,453	56,805	61,157
<u>1,144,838</u>	<u>3,727,158</u>	<u>2,047,458</u>	<u>1,992,572</u>	<u>979,660</u>	<u>869,588</u>
<u>2,243,045</u>	<u>4,127,578</u>	<u>2,572,309</u>	<u>2,737,370</u>	<u>1,190,057</u>	<u>1,118,442</u>
<u>29,080</u>	<u>167,769</u>	<u>106,980</u>	<u>97,563</u>	<u>90,253</u>	<u>41,468</u>
<u>2,272,125</u>	<u>4,295,347</u>	<u>2,679,289</u>	<u>2,834,933</u>	<u>1,280,310</u>	<u>1,159,910</u>
55,179	67,912	38,073	23,533	2,742	11,606
243,448	21,759	37,135	17,854	27,754	11,931
—	—	—	—	—	—
—	49,447	30,369	15,583	14,885	15,202
373	94,507	11,504	14,060	10,213	8,899
—	—	—	—	—	—
<u>51,880</u>	<u>42,680</u>	<u>13,631</u>	<u>33,205</u>	<u>17,502</u>	<u>7,389</u>
<u>350,880</u>	<u>276,305</u>	<u>130,712</u>	<u>104,235</u>	<u>73,096</u>	<u>55,027</u>
—	17,234	—	—	—	5,890
—	22,946	—	—	—	—
426	911,570	549,849	435,229	375,560	267,649
1,259,577	1,054,751	647,363	589,872	382,564	283,536
<u>1,260,003</u>	<u>2,006,501</u>	<u>1,197,212</u>	<u>1,025,101</u>	<u>758,124</u>	<u>557,075</u>
<u>1,610,883</u>	<u>2,282,806</u>	<u>1,327,924</u>	<u>1,129,336</u>	<u>831,220</u>	<u>612,102</u>
—	135,635	112,646	86,274	99,617	46,010
<u>1,610,883</u>	<u>2,418,441</u>	<u>1,440,570</u>	<u>1,215,610</u>	<u>930,837</u>	<u>658,112</u>
2,965	570,651	703,811	764,897	292,337	361,997
—	—	—	—	—	—
—	—	—	—	—	—
—	192,139	—	—	—	68,307
—	60,192	—	—	—	726
—	481,352	259,076	348,965	213,658	11,339
—	435,958	6,809	—	—	31,212
—	64,846	14,470	38,888	891	32,851
—	107,814	2,066	1,753	40,911	409
—	35,317	31,660	19,848	—	36,005
—	81,421	6,173	4,101	—	—
—	28,180	7,446	40,794	—	—
—	—	—	—	827	—
—	28,344	2,903	—	1,595	20,494
—	72,355	149,692	—	35,859	3,584
—	—	11,227	11,579	—	—
—	130,860	10,944	62,433	—	—
<u>658,277</u>	<u>(412,523)</u>	<u>32,442</u>	<u>326,065</u>	<u>(236,605)</u>	<u>(65,126)</u>
<u>\$ 661,242</u>	<u>\$ 1,876,906</u>	<u>\$ 1,238,719</u>	<u>\$ 1,619,323</u>	<u>\$ 349,473</u>	<u>\$ 501,798</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2020
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	37,799	125,115	158,384
Investments.....	493,845	—	20,729
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	3,447	10,498	—
Loans Receivable, Net.....	—	2,060	1,360
Receivable from Primary Government.....	1,019	1,927	—
Other Receivables.....	29,963	75,973	33,101
Inventories.....	902	8,869	1,476
Other Assets.....	6,215	9,881	1,293
TOTAL CURRENT ASSETS.....	573,190	234,323	216,343
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	8,358	1,344	—
Investments.....	—	331,148	—
Investments.....	120,340	182,648	94,276
Loans Receivable, Net.....	40,142	5,965	8,576
Other Receivables.....	9,469	3,740	8,917
Other Assets.....	22,597	23,245	—
Capital Assets Being Depreciated, Net.....	841,110	518,000	474,022
Capital Assets Not Being Depreciated.....	85,199	48,075	75,788
TOTAL NONCURRENT ASSETS.....	1,127,215	1,114,165	661,579
TOTAL ASSETS.....	1,700,405	1,348,488	877,922
DEFERRED OUTFLOWS OF RESOURCES.....	130,553	152,055	38,858
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,830,958	1,500,543	916,780
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	34,561	22,956	6,714
Accrued Liabilities.....	36,278	56,512	2,337
Intergovernmental Payable.....	—	519	—
Unearned Revenue.....	21,931	63,454	8,712
Refund and Other Liabilities.....	18,574	32,056	16,362
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	26,090	10,010	9,334
TOTAL CURRENT LIABILITIES.....	137,434	185,507	43,459
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	1,014
Refund and Other Liabilities.....	636,681	705,532	255,529
Bonds and Notes Payable.....	400,210	262,246	250,462
TOTAL NONCURRENT LIABILITIES.....	1,036,891	967,778	507,005
TOTAL LIABILITIES.....	1,174,325	1,153,285	550,464
DEFERRED INFLOWS OF RESOURCES.....	112,880	130,327	46,950
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,287,205	1,283,612	597,414
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	470,226	279,830	270,141
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	73,053	47,501
Research.....	—	14,389	888
Endowments and Quasi-Endowments.....	91,956	—	16,055
Loans, Grants and Other College and University Purposes.....	—	57,827	1,495
Expendable:			
Scholarships and Fellowships.....	—	87,776	21,699
Research.....	—	6,711	753
Instructional Department Uses.....	—	—	7,983
Student and Public Services.....	—	—	4,768
Academic Support.....	—	68,120	—
Debt Service.....	—	18,935	—
Capital Purposes.....	—	30,181	—
Endowments and Quasi-Endowments.....	—	—	222
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	128,716	17,965	34,743
Unrestricted.....	(147,145)	(437,856)	(86,882)
TOTAL NET POSITION (DEFICITS).....	\$ 543,753	\$ 216,931	\$ 319,366

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
7,866	79,704	1,444	4,326	9,541	420
230,713	—	—	31,457	—	406
—	—	—	—	—	—
—	—	—	—	—	—
1,270	16,621	—	2,487	—	366
476	1,780	84	288	—	77
2,442	3,597	—	525	—	354
9,872	17,817	5,208	3,210	14,750	4,362
90	100	20	168	—	8
1,640	3,525	764	1,802	766	110
254,369	123,144	7,520	44,263	25,057	6,103
18	—	1,912	1,640	811	—
76,915	—	17,608	48,810	—	—
15,581	137,225	8,550	—	4,733	5,715
103	4,736	—	4,826	—	—
7,031	5,735	442	322	1,485	548
5,446	9,862	2,360	2,082	—	—
197,136	339,434	75,372	178,949	140,010	29,012
23,024	4,250	19,517	23,361	2,878	535
325,254	501,242	125,761	259,990	149,917	35,810
579,623	624,386	133,281	304,253	174,974	41,913
27,833	41,663	7,160	11,831	6,710	2,782
607,456	666,049	140,441	316,084	181,684	44,695
3,310	13,995	1,653	3,039	822	833
6,942	12,168	2,151	8,463	3,899	18
1,650	—	—	—	—	—
5,468	22,768	1,668	4,637	9,222	2,260
4,289	14,101	1,537	602	3,040	—
—	—	—	—	—	—
3,954	5,873	950	3,335	2,455	145
25,613	68,905	7,959	20,076	19,438	3,256
—	—	—	43,099	—	—
—	805	—	—	—	—
161,564	227,644	44,257	35,366	36,175	16,728
70,243	59,067	22,295	139,716	30,792	4,980
231,807	287,516	66,552	218,181	66,967	21,708
257,420	356,421	74,511	238,257	86,405	24,964
32,374	74,761	11,576	13,139	6,949	4,463
289,794	431,182	86,087	251,396	93,354	29,427
147,353	277,422	66,272	46,314	110,903	24,380
—	—	—	—	—	—
—	—	—	—	—	—
—	24,222	4,592	7,403	4,252	2,869
—	5,961	—	—	—	—
106,348	—	—	14,979	—	—
—	19,979	6,330	—	—	—
12,510	20,912	1,561	—	4,227	1,568
1,099	2,621	22	—	—	—
2,825	21,747	—	—	—	—
830	1,288	—	—	—	739
2,266	14,603	—	—	—	—
—	—	—	—	—	—
6,899	2,835	—	—	—	233
16,495	—	—	—	—	—
1,713	—	—	10,947	—	—
1,079	25,613	5,993	—	—	127
18,245	(182,336)	(30,416)	(14,955)	(31,052)	(14,648)
\$ 317,662	\$ 234,867	\$ 54,354	\$ 64,688	\$ 88,330	\$ 15,268

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2020
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	19,423	12,916	2,962
Investments.....	68,645	22,470	3,230
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	819	—
Loans Receivable, Net.....	—	74	—
Receivable from Primary Government.....	—	544	—
Other Receivables.....	18,238	3,688	2,946
Inventories.....	1,714	96	3
Other Assets.....	2,099	232	111
TOTAL CURRENT ASSETS.....	110,119	40,839	9,252
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	906	—	—
Investments.....	—	—	783
Investments.....	69,349	247	2,471
Loans Receivable, Net.....	—	—	—
Other Receivables.....	3,857	248	—
Other Assets.....	7,254	1,252	567
Capital Assets Being Depreciated, Net.....	145,960	48,423	18,179
Capital Assets Not Being Depreciated.....	31,903	2,442	781
TOTAL NONCURRENT ASSETS.....	259,229	52,612	22,781
TOTAL ASSETS.....	369,348	93,451	32,033
DEFERRED OUTFLOWS OF RESOURCES.....	32,184	5,446	3,197
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	401,532	98,897	35,230
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	4,411	741	561
Accrued Liabilities.....	3,669	1,686	926
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	9,512	235	662
Refund and Other Liabilities.....	7,389	416	—
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	1,641	770	245
TOTAL CURRENT LIABILITIES.....	26,622	3,848	2,394
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	203,276	37,037	16,570
Bonds and Notes Payable.....	23,702	10,226	1,669
TOTAL NONCURRENT LIABILITIES.....	226,978	47,263	18,239
TOTAL LIABILITIES.....	253,600	51,111	20,633
DEFERRED INFLOWS OF RESOURCES.....	26,540	5,143	3,277
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	280,140	56,254	23,910
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	154,161	39,936	17,437
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	4,919	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	10,555	212
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	14,827	7,504	—
Research.....	—	—	—
Instructional Department Uses.....	—	94	—
Student and Public Services.....	—	4,080	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	3,036	2,968	—
Endowments and Quasi-Endowments.....	—	—	1,429
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(55,551)	(22,494)	(7,758)
TOTAL NET POSITION (DEFICITS).....	\$ 121,392	\$ 42,643	\$ 11,320

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,541
2,740	8,968	2,015	3,437	7,792	988,342
—	—	26,775	3,438	25,459	3,274,349
—	—	—	—	—	229,784
—	—	—	—	—	66,518
—	—	1,191	712	151	46,641
—	—	—	—	—	29,400
—	78	611	576	552	14,953
3,827	3,644	4,830	2,999	5,773	475,979
8	—	121	527	—	117,322
427	191	1,157	37	136	88,964
7,002	12,881	36,700	11,726	39,863	5,333,793
672	—	2,664	—	—	136,182
2,705	—	—	—	—	2,622,207
—	1,347	4,344	6,635	11,280	2,379,202
—	—	—	—	42	227,692
—	—	—	—	567	228,413
864	518	2,753	765	2,598	1,582,059
22,058	14,206	72,227	18,047	68,806	9,805,570
4,645	1,003	2,273	1,755	16,244	840,987
30,944	17,074	84,261	27,202	99,537	17,822,312
37,946	29,955	120,961	38,928	139,400	23,156,105
2,862	2,153	11,733	3,888	10,182	1,069,861
40,808	32,108	132,694	42,816	149,582	24,225,966
—	1,254	889	890	5,149	321,892
235	114	3,952	270	3,305	541,876
—	—	—	—	—	2,169
—	1,810	3,877	1,088	2,285	285,075
1,536	64	2,164	245	2,135	276,923
—	—	—	—	—	12,961
1,050	—	2,846	—	—	281,955
2,821	3,242	13,728	2,493	12,874	1,722,851
—	—	—	—	—	66,223
—	—	—	—	—	24,765
17,205	11,863	66,760	21,653	66,917	5,311,356
11,512	—	25,003	—	—	7,698,154
28,717	11,863	91,763	21,653	66,917	13,100,498
31,538	15,105	105,491	24,146	79,791	14,823,349
5,391	2,251	21,686	4,328	18,893	1,005,119
36,929	17,356	127,177	28,474	98,684	15,828,468
14,897	15,209	47,130	19,802	85,049	5,877,079
—	—	—	—	—	198,570
—	—	—	—	—	1,269
—	570	—	1,305	1,931	433,063
2,750	—	7,195	—	—	82,156
—	—	—	—	462	1,564,440
151	657	—	4,584	1,166	560,072
—	—	—	—	—	331,088
—	—	—	19	—	164,159
—	—	—	—	—	155,498
—	—	—	—	—	103,400
—	—	601	—	—	161,409
—	401	—	365	—	20,363
—	—	5,041	—	—	100,254
—	—	—	30	—	284,677
—	—	—	96	1,431	35,496
(13,919)	(2,085)	(54,450)	(11,859)	(39,141)	420,000
\$ 3,879	\$ 14,752	\$ 5,517	\$ 14,342	\$ 50,898	\$ 8,397,498

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/19)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/19)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 239,018	\$ —	\$ —
Community and Economic Development.....	—	1,488	973
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	99,162	—	6,877
Depreciation.....	83,422	3	—
Other.....	—	—	—
TOTAL EXPENSES.....	421,602	1,491	7,850
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	334,939	1,052	—
Operating Grants, Contributions and Restricted Investment Income.....	—	276	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	334,939	1,328	—
NET PROGRAM (EXPENSE) REVENUE	(86,663)	(163)	(7,850)
GENERAL REVENUES:			
Unrestricted Investment Income.....	22,027	234	(4,613)
State Assistance.....	3,451	—	—
Other.....	—	—	—
TOTAL GENERAL REVENUES.....	25,478	234	(4,613)
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET POSITION.....	(61,185)	71	(12,463)
NET POSITION (DEFICITS), JULY 1 (as restated).....	173,921	10,486	(80,755)
NET POSITION (DEFICITS), JUNE 30.....	\$ 112,736	\$ 10,557	\$ (93,218)

JOB SOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,431,381	—	—	—	—	—
—	371,207	278,330	193,920	123,222	146,415
—	165,738	41,971	13,066	18,012	10,137
—	81,368	30,828	1,979	5,065	5,670
—	136,140	79,230	61,664	29,085	29,404
—	60,935	54,080	29,910	13,893	17,388
—	174,112	67,163	61,607	42,227	41,814
—	55,263	51,523	29,300	17,907	20,099
—	65,781	23,224	45,880	29,785	22,054
—	116,775	82,216	100,158	43,145	62,522
—	—	—	—	—	—
48,472	46,082	27,969	25,343	17,554	9,091
750	132,171	59,511	69,782	43,107	38,918
—	5,084	11,230	50,920	1,269	28,918
1,480,603	1,410,656	807,275	683,529	384,271	432,430
1,440,384	942,540	322,714	512,022	173,805	226,588
—	164,588	51,019	74,198	32,568	69,876
—	9,492	7,835	1,880	3,473	5,636
1,440,384	1,116,620	381,568	588,100	209,846	302,100
(40,219)	(294,036)	(425,707)	(95,429)	(174,425)	(130,330)
29,453	16,573	32,604	(3,333)	6,052	17,130
—	234,329	189,050	87,273	109,502	82,301
429	4,324	164,104	—	41,684	10,641
29,882	255,226	385,758	83,940	157,238	110,072
—	392	7,465	17,530	(488)	6,468
(10,337)	(38,418)	(32,484)	6,041	(17,675)	(13,790)
671,579	1,915,324	1,271,203	1,613,282	367,148	515,588
\$ 661,242	\$ 1,876,906	\$ 1,238,719	\$ 1,619,323	\$ 349,473	\$ 501,798

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	249,856	209,899	106,587
Separately Budgeted Research.....	20,780	42,541	9,172
Public Service.....	14,346	10,300	5,434
Academic Support.....	64,195	41,687	28,184
Student Services.....	39,971	23,569	17,891
Institutional Support.....	84,016	85,030	40,169
Operation and Maintenance of Plant.....	43,176	26,715	27,025
Scholarships and Fellowships.....	53,569	24,289	20,769
Auxiliary Enterprises.....	63,585	60,657	29,404
Hospitals.....	—	366,121	—
Interest on Long-Term Debt.....	12,909	13,567	8,569
Depreciation.....	54,876	55,111	31,525
Other.....	29,949	17,207	8,529
TOTAL EXPENSES.....	731,228	976,693	333,258
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	378,439	596,572	181,066
Operating Grants, Contributions and Restricted Investment Income.....	97,756	56,709	24,023
Capital Grants, Contributions and Restricted Investment Income.....	—	196	—
TOTAL PROGRAM REVENUES.....	476,195	653,477	205,089
NET PROGRAM (EXPENSE) REVENUE	(255,033)	(323,216)	(128,169)
GENERAL REVENUES:			
Unrestricted Investment Income.....	16,282	(3,667)	(2,274)
State Assistance.....	174,659	135,035	90,154
Other.....	13,800	113,130	29,205
TOTAL GENERAL REVENUES.....	204,741	244,498	117,085
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET POSITION.....	(50,292)	(78,718)	(11,084)
NET POSITION (DEFICITS), JULY 1 (as restated).....	594,045	295,649	330,450
NET POSITION (DEFICITS), JUNE 30.....	\$ 543,753	\$ 216,931	\$ 319,366

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
68,758	119,157	17,357	24,914	10,138	4,855
4,183	41,317	—	12,447	3,739	—
5,580	11,659	3,330	5,166	5,292	568
17,677	28,898	2,633	9,066	6,262	458
12,233	15,081	4,956	2,612	3,992	2,080
20,521	37,919	12,502	13,878	10,627	4,038
15,704	13,296	4,024	7,903	7,296	1,297
30,762	17,801	5,316	670	5,676	341
24,904	18,522	5,991	9,662	11,568	414
—	—	—	—	—	—
3,496	2,606	606	7,832	1,299	177
14,112	20,692	4,040	10,904	7,591	1,451
323	293	—	57	872	949
218,253	327,241	60,755	105,111	74,352	16,628
113,563	130,745	21,701	36,200	24,208	4,539
26,339	85,551	4,328	22,867	30,472	1,534
3,115	2,493	—	—	—	—
143,017	218,789	26,029	59,067	54,680	6,073
(75,236)	(108,452)	(34,726)	(46,044)	(19,672)	(10,555)
6,658	2,251	604	4,111	309	(86)
47,276	99,364	19,583	26,226	18,418	8,400
357	23,911	12,770	12,496	196	3,292
54,291	125,526	32,957	42,833	18,923	11,606
8,047	—	—	620	—	—
(12,898)	17,074	(1,769)	(2,591)	(749)	1,051
330,560	217,793	56,123	67,279	89,079	14,217
\$ 317,662	\$ 234,867	\$ 54,354	\$ 64,688	\$ 88,330	\$ 15,268

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

(dollars in thousands)

(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	81,397	14,280	7,053
Separately Budgeted Research.....	—	—	—
Public Service.....	14,059	2,638	444
Academic Support.....	8,335	1,238	633
Student Services.....	18,066	4,566	2,392
Institutional Support.....	33,513	6,684	7,344
Operation and Maintenance of Plant.....	20,254	2,893	1,445
Scholarships and Fellowships.....	11,517	4,685	1,076
Auxiliary Enterprises.....	9,502	1,174	8
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	783	380	67
Depreciation.....	9,215	2,163	1,118
Other.....	38	2,769	—
TOTAL EXPENSES.....	206,679	43,470	21,580
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	112,782	11,033	5,271
Operating Grants, Contributions and Restricted Investment Income.....	14,137	11,706	2,007
Capital Grants, Contributions and Restricted Investment Income.....	—	3	—
TOTAL PROGRAM REVENUES.....	126,919	22,742	7,278
NET PROGRAM (EXPENSE) REVENUE	(79,760)	(20,728)	(14,302)
GENERAL REVENUES:			
Unrestricted Investment Income.....	5,369	851	96
State Assistance.....	73,065	18,898	9,378
Other.....	1,142	—	3,943
TOTAL GENERAL REVENUES.....	79,576	19,749	13,417
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	244	—
CHANGE IN NET POSITION.....	(184)	(735)	(885)
NET POSITION (DEFICITS), JULY 1 (as restated).....	121,576	43,378	12,205
NET POSITION (DEFICITS), JUNE 30.....	\$ 121,392	\$ 42,643	\$ 11,320

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 239,018
—	—	—	—	—	1,433,842
5,851	4,966	22,631	15,882	26,439	2,103,114
—	—	—	—	207	383,310
1,282	—	2,169	32	1,565	208,774
1,882	1,417	5,079	1,035	2,518	556,720
2,104	1,265	4,454	2,205	6,005	339,648
2,402	2,972	13,339	5,394	12,963	780,234
1,409	1,507	5,054	1,042	5,966	360,098
2,212	1,628	1,296	1,933	2,965	373,229
982	—	1,911	1,286	458	644,844
—	—	—	—	—	366,121
451	—	989	—	—	334,281
1,203	874	3,396	1,530	5,964	653,429
—	—	1,566	19	49	160,041
19,778	14,629	61,884	30,358	65,099	8,936,703
6,199	6,434	16,953	12,802	27,440	5,639,991
1,420	1,953	19,513	4,151	4,175	801,166
—	—	—	—	—	34,123
7,619	8,387	36,466	16,953	31,615	6,475,280
(12,159)	(6,242)	(25,418)	(13,405)	(33,484)	(2,461,423)
216	224	1,044	171	1,225	149,511
8,249	6,183	32,099	11,617	32,278	1,516,788
4,081	—	4,911	—	12,734	457,150
12,546	6,407	38,054	11,788	46,237	2,123,449
—	—	—	—	56	40,334
387	165	12,636	(1,617)	12,809	(297,640)
3,492	14,587	(7,119)	15,959	38,089	8,695,138
\$ 3,879	\$ 14,752	\$ 5,517	\$ 14,342	\$ 50,898	\$ 8,397,498

STATE OF OHIO
BALANCE SHEET
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2020
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
ASSETS:	
Cash Equity with Treasurer.....	\$ 328,950
Investments.....	3,282
Collateral on Lent Securities.....	47,156
TOTAL ASSETS.....	\$ 379,388
LIABILITIES:	
Accounts Payable.....	\$ 3,002
Accrued Liabilities.....	255
Obligations Under Securities Lending.....	47,156
Intergovernmental Payable.....	648,292
Refund and Other Liabilities.....	3,282
TOTAL LIABILITIES.....	701,987
DEFERRED INFLOWS OF RESOURCES.....	3,203,221
FUND BALANCES (DEFICITS):	
Restricted for:	
Community and Economic Development.....	6,301
Unassigned.....	(3,532,121)
TOTAL FUND BALANCES (DEFICITS).....	(3,525,820)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 379,388

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT JUNE 30, 2020

(dollars in thousands)

OHIO FACILITIES CONSTRUCTION COMMISSION

Total Fund Balances (Deficits)..... **\$ (3,525,820)**

Total net position reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Machinery and Equipment, net of \$3,919 accumulated depreciation..... 15

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds:

Refund and Other Liabilities-Compensated Absences..... (1,223)

Total Net Position (Deficits)..... **\$ (3,527,028)**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 470,186
Investment Income.....	8,346
Other.....	13,672
TOTAL REVENUES.....	<u>492,204</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	240,140
Community and Economic Development.....	28,854
TOTAL EXPENDITURES.....	<u>268,994</u>
NET CHANGE IN FUND BALANCES.....	223,210
FUND BALANCES (DEFICITS), JULY 1.....	<u>(3,749,030)</u>
FUND BALANCES (DEFICITS), JUNE 30.....	<u><u>\$ (3,525,820)</u></u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
Net Change in Fund Balances.....	\$ 223,210
The change in net position reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.	
Depreciation Expense.....	(85)
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	(138)
Change in Net Position.....	\$ 222,987

