

Financial Section

COMBINING FINANCIAL STATEMENTS & SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2019
 (dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 2,895,890	\$ 661	\$ 581,026
Cash and Cash Equivalents.....	46,926	922	—
Investments.....	2,585	8,713	35,474
Collateral on Lent Securities.....	937,722	215	188,142
Taxes Receivable	131,961	—	—
Intergovernmental Receivable.....	414,993	—	—
Loans Receivable, Net	180,858	—	—
Interfund Receivable	1,442	—	—
Receivable from Component Units.....	9,576	—	—
Other Receivables	49,548	—	—
Inventories	92,572	—	—
TOTAL ASSETS.....	\$ 4,764,073	\$ 10,511	\$ 804,642
LIABILITIES:			
Accounts Payable	\$ 287,451	\$ 34	\$ 57,179
Accrued Liabilities.....	64,797	—	—
Medicaid Claims Payable.....	225,815	—	—
Obligations Under Securities Lending.....	937,722	215	188,142
Intergovernmental Payable.....	196,731	—	—
Interfund Payable.....	104,734	—	—
Payable to Component Units.....	1,525	—	—
Unearned Revenue.....	104,864	—	—
Refund and Other Liabilities.....	—	665	—
TOTAL LIABILITIES.....	1,923,639	914	245,321
DEFERRED INFLOWS OF RESOURCES.....	38,947	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	92,572	—	—
Restricted.....	2,117,272	9,597	564,484
Committed.....	592,722	—	—
Unassigned.....	(1,079)	—	(5,163)
TOTAL FUND BALANCES (DEFICITS).....	2,801,487	9,597	559,321
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,764,073	\$ 10,511	\$ 804,642

TOTAL

\$	3,477,577
	47,848
	46,772
	1,126,079
	131,961
	414,993
	180,858
	1,442
	9,576
	49,548
	92,572
\$	5,579,226

\$	344,664
	64,797
	225,815
	1,126,079
	196,731
	104,734
	1,525
	104,864
	665
	2,169,874
	38,947

	92,572
	2,691,353
	592,722
	(6,242)
	3,370,405

\$	5,579,226
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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
REVENUES:			
Income Taxes.....	\$ 86	\$ —	\$ —
Corporate and Public Utility Taxes.....	87,873	—	—
Motor Vehicle Fuel Taxes.....	720,869	—	—
Other Taxes.....	350,675	—	—
Licenses, Permits and Fees.....	716,660	—	—
Sales, Services and Charges.....	38,885	—	—
Federal Government.....	6,585,143	—	—
Tobacco Settlement.....	45	—	—
Investment Income.....	27,788	3,156	16,483
Other.....	672,161	5	137
TOTAL REVENUES.....	9,200,185	3,161	16,620
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,132,673	—	—
Higher Education Support.....	32,430	—	—
Public Assistance and Medicaid.....	2,170,877	—	—
Health and Human Services.....	695,945	—	—
Justice and Public Protection.....	397,950	—	—
Environmental Protection and Natural Resources.....	349,248	—	—
Transportation.....	2,614,124	—	—
General Government.....	378,520	—	—
Community and Economic Development.....	694,221	—	—
CAPITAL OUTLAY.....	19,682	—	797,710
DEBT SERVICE.....	—	1,792,821	—
TOTAL EXPENDITURES.....	10,485,670	1,792,821	797,710
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,285,485)	(1,789,660)	(781,090)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	383,892
Premiums/Discounts.....	—	19,869	46,460
Transfers-in.....	1,728,221	1,770,707	11
Transfers-out.....	(518,449)	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,209,772	1,790,576	430,363
NET CHANGE IN FUND BALANCES.....	(75,713)	916	(350,727)
FUND BALANCES (DEFICITS), July 1.....	2,863,627	8,681	910,048
Increase (Decrease) for Changes in Inventories.....	13,573	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,801,487	\$ 9,597	\$ 559,321

TOTAL	
<hr/>	
\$	86
	87,873
	720,869
	350,675
	716,660
	38,885
	6,585,143
	45
	47,427
	672,303
	<hr/>
	9,219,966
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	3,132,673
	32,430
	2,170,877
	695,945
	397,950
	349,248
	2,614,124
	378,520
	694,221
	817,392
	1,792,821
	<hr/>
	13,076,201
	<hr/>

(3,856,235)

	383,892
	66,329
	3,498,939
	(518,449)
	<hr/>
	3,430,711
	<hr/>

(425,524)

	3,782,356
	13,573
	<hr/>
\$	3,370,405
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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Department of Higher Education, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Development Services Agency and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and Addiction Services and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2019
 (dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 247,614	\$ 896,033	\$ 629,137
Cash and Cash Equivalents.....	9	3	40,468
Investments.....	470	—	—
Collateral on Lent Securities.....	80,180	290,146	203,722
Taxes Receivable	—	108,157	20,709
Intergovernmental Receivable.....	69,584	137,378	15,130
Loans Receivable, Net	—	135,063	45,795
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	9,576	—
Other Receivables	—	5,600	—
Inventories	10,387	62,702	—
TOTAL ASSETS.....	\$ 408,244	\$ 1,644,658	\$ 954,961
LIABILITIES:			
Accounts Payable	\$ 8,877	\$ 207,945	\$ 43,110
Accrued Liabilities.....	1,854	27,554	10,135
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	80,180	290,146	203,722
Intergovernmental Payable.....	67,131	—	97,548
Interfund Payable.....	1,456	54,477	5,693
Payable to Component Units.....	248	148	694
Unearned Revenue.....	6,816	—	26,723
TOTAL LIABILITIES.....	166,562	580,270	387,625
DEFERRED INFLOWS OF RESOURCES.....	—	4,843	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	10,387	62,702	—
Restricted.....	143,661	996,843	408,443
Committed.....	87,634	—	158,893
Unassigned.....	—	—	—
TOTAL FUND BALANCES (DEFICITS).....	241,682	1,059,545	567,336
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 408,244	\$ 1,644,658	\$ 954,961

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 93,255	\$ 527,922	\$ 54,722	\$ 386,099	\$ 59,850	\$ 1,258
29	—	67	5,599	3	748
—	—	—	—	—	2,115
30,197	170,947	17,720	125,023	19,380	407
86	—	—	—	3,009	—
15,166	177,735	—	—	—	—
—	—	—	—	—	—
1,442	—	—	—	—	—
—	—	—	—	—	—
4,540	—	—	5,297	—	34,111
19,483	—	—	—	—	—
\$ 164,198	\$ 876,604	\$ 72,509	\$ 522,018	\$ 82,242	\$ 38,639
\$ 7,168	\$ 11,970	\$ 2,513	\$ 4,524	\$ 1,145	\$ 199
4,115	6,169	2,671	8,846	3,390	63
—	225,815	—	—	—	—
30,197	170,947	17,720	125,023	19,380	407
14,876	17,176	—	—	—	—
1,937	31,753	2,314	3,284	3,815	5
145	57	2	92	139	—
—	61,131	—	10,194	—	—
58,438	525,018	25,220	151,963	27,869	674
—	—	—	—	—	34,104
19,483	—	—	—	—	—
73,376	271,540	8,273	198,167	16,784	185
12,901	81,125	39,016	171,888	37,589	3,676
—	(1,079)	—	—	—	—
105,760	351,586	47,289	370,055	54,373	3,861
\$ 164,198	\$ 876,604	\$ 72,509	\$ 522,018	\$ 82,242	\$ 38,639

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2019
 (dollars in thousands)
 (continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 2,895,890
Cash and Cash Equivalents.....	46,926
Investments.....	2,585
Collateral on Lent Securities.....	937,722
Taxes Receivable	131,961
Intergovernmental Receivable.....	414,993
Loans Receivable, Net	180,858
Interfund Receivable	1,442
Receivable from Component Units.....	9,576
Other Receivables	49,548
Inventories	92,572
TOTAL ASSETS.....	\$ 4,764,073
LIABILITIES:	
Accounts Payable	\$ 287,451
Accrued Liabilities.....	64,797
Medicaid Claims Payable.....	225,815
Obligations Under Securities Lending.....	937,722
Intergovernmental Payable.....	196,731
Interfund Payable.....	104,734
Payable to Component Units.....	1,525
Unearned Revenue.....	104,864
TOTAL LIABILITIES.....	1,923,639
DEFERRED INFLOWS OF RESOURCES.....	38,947
FUND BALANCES (DEFICITS):	
Nonspendable.....	92,572
Restricted.....	2,117,272
Committed.....	592,722
Unassigned.....	(1,079)
TOTAL FUND BALANCES (DEFICITS).....	2,801,487
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,764,073

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 86
Corporate and Public Utility Taxes.....	—	—	87,873
Motor Vehicle Fuel Taxes.....	—	695,543	6,532
Other Taxes.....	—	—	276,524
Licenses, Permits and Fees.....	56	44,166	390,138
Sales, Services and Charges.....	20	407	21,622
Federal Government.....	1,996,216	1,550,822	487,172
Tobacco Settlement.....	—	—	—
Investment Income.....	4,400	16,516	3,503
Other.....	5,549	96,783	44,146
TOTAL REVENUES.....	2,006,241	2,404,237	1,317,596
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,132,673	—	—
Higher Education Support.....	26,876	—	5,554
Public Assistance and Medicaid.....	187	—	—
Health and Human Services.....	1,097	—	—
Justice and Public Protection.....	7,189	—	305,316
Environmental Protection and Natural Resources.....	—	—	575
Transportation.....	—	2,610,360	3,764
General Government.....	5,631	—	367,481
Community and Economic Development.....	—	—	679,047
CAPITAL OUTLAY.....	—	—	15,471
TOTAL EXPENDITURES.....	3,173,653	2,610,360	1,377,208
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,167,412)	(206,123)	(59,612)
OTHER FINANCING SOURCES (USES):			
Transfers-in.....	1,154,191	544,430	18,491
Transfers-out.....	—	(375,895)	(88,097)
TOTAL OTHER FINANCING SOURCES (USES).....	1,154,191	168,535	(69,606)
NET CHANGE IN FUND BALANCES.....	(13,221)	(37,588)	(129,218)
FUND BALANCES (DEFICITS), July 1.....	254,903	1,083,583	696,554
Increase (Decrease) for Changes in Inventories.....	—	13,550	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 241,682	\$ 1,059,545	\$ 567,336

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	18,794	—
5,585	—	—	68,566	—	—
18,398	56,370	14,061	151,341	42,130	—
—	136	4,360	8,503	3,837	—
517,676	1,915,136	32,256	59,759	26,106	—
—	—	—	—	—	45
46	—	1,318	1,174	727	104
56,207	374,577	31,220	60,794	2,819	66
597,912	2,346,219	83,215	350,137	94,413	215
—	—	—	—	—	—
—	—	—	—	—	—
27,322	2,143,368	—	—	—	—
558,893	135,805	150	—	—	—
—	—	84,631	258	—	556
—	—	—	251,846	95,054	1,773
—	—	—	—	—	—
290	—	—	5,039	—	79
4,347	—	—	8,668	—	2,159
—	—	388	551	3,272	—
590,852	2,279,173	85,169	266,362	98,326	4,567
7,060	67,046	(1,954)	83,775	(3,913)	(4,352)
2,722	5,249	779	366	258	1,735
(14)	—	(43,069)	(11,374)	—	—
2,708	5,249	(42,290)	(11,008)	258	1,735
9,768	72,295	(44,244)	72,767	(3,655)	(2,617)
95,969	279,291	91,533	297,288	58,028	6,478
23	—	—	—	—	—
\$ 105,760	\$ 351,586	\$ 47,289	\$ 370,055	\$ 54,373	\$ 3,861

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 86
Corporate and Public Utility Taxes.....	87,873
Motor Vehicle Fuel Taxes.....	720,869
Other Taxes.....	350,675
Licenses, Permits and Fees.....	716,660
Sales, Services and Charges.....	38,885
Federal Government.....	6,585,143
Tobacco Settlement.....	45
Investment Income.....	27,788
Other.....	672,161
TOTAL REVENUES.....	<u>9,200,185</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,132,673
Higher Education Support.....	32,430
Public Assistance and Medicaid.....	2,170,877
Health and Human Services.....	695,945
Justice and Public Protection.....	397,950
Environmental Protection and Natural Resources.....	349,248
Transportation.....	2,614,124
General Government.....	378,520
Community and Economic Development.....	694,221
CAPITAL OUTLAY.....	19,682
TOTAL EXPENDITURES.....	<u>10,485,670</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(1,285,485)</u>
OTHER FINANCING SOURCES (USES):	
Transfers-in.....	1,728,221
Transfers-out.....	(518,449)
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,209,772</u>
NET CHANGE IN FUND BALANCES.....	(75,713)
FUND BALANCES (DEFICITS), July 1.....	2,863,627
Increase (Decrease) for Changes in Inventories.....	13,573
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 2,801,487</u>

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(dollars in thousands)

	EDUCATION		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		56	
Sales, Services and Charges.....		20	
Federal Government.....		1,920,145	
Tobacco Settlement.....		—	
Investment Income.....		4,388	
Other.....		15,546	
TOTAL REVENUES.....		1,940,155	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,340,926	3,080,928	\$ 259,998
Higher Education Support.....	38,819	34,497	4,322
Public Assistance and Medicaid.....	750	249	501
Health and Human Services.....	2,343	1,356	987
Justice and Public Protection.....	16,159	11,550	4,609
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	13,149	2,959	10,190
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 3,412,146	3,131,539	\$ 280,607
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,191,384)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		1,154,241	
Transfers-out.....		(107)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,154,134	
NET CHANGE IN FUND BALANCES.....		(37,250)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		222,793	
Outstanding Encumbrances at Beginning of Fiscal Year..		33,666	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 219,209	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ 86	
	—			85,650	
	718,737			6,377	
	—			275,359	
	44,166			384,092	
	407			21,621	
	1,559,477			502,756	
	—			—	
	16,516			3,503	
	184,747			68,766	
	<u>2,524,050</u>			<u>1,348,210</u>	
\$ —	—	\$ —	\$ 501	456	\$ 45
—	—	—	10,323	6,496	3,827
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	437,699	344,411	93,288
—	—	—	688	650	38
6,344,626	5,123,060	1,221,566	6,502	6,300	202
—	—	—	406,933	383,709	23,224
—	—	—	1,444,518	1,150,065	294,453
—	—	—	59,693	29,354	30,339
207,008	201,538	5,470	—	—	—
<u>\$ 6,551,634</u>	<u>5,324,598</u>	<u>\$ 1,227,036</u>	<u>\$ 2,366,857</u>	<u>1,921,441</u>	<u>\$ 445,416</u>
	<u>(2,800,548)</u>			<u>(573,231)</u>	
	558,794			29,146	
	(188,760)			(98,687)	
	<u>370,034</u>			<u>(69,541)</u>	
	<u>(2,430,514)</u>			<u>(642,772)</u>	
	(1,550,865)			140,376	
	<u>2,411,719</u>			<u>529,321</u>	
	<u>\$ (1,569,660)</u>			<u>\$ 26,925</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

HEALTH			
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		5,520	
Licenses, Permits and Fees.....		18,402	
Sales, Services and Charges.....		—	
Federal Government.....		383,090	
Tobacco Settlement.....		—	
Investment Income.....		46	
Other.....		117,822	
TOTAL REVENUES.....		524,880	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	31,030	29,559	1,471
Health and Human Services.....	615,973	543,256	72,717
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	786	565	221
Community and Economic Development.....	7,838	7,569	269
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 655,627	580,949	\$ 74,678
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(56,069)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		2,722	
Transfers-out.....		(58)	
TOTAL OTHER FINANCING SOURCES (USES).....		2,664	
NET CHANGE IN FUND BALANCES.....		(53,405)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		19,948	
Outstanding Encumbrances at Beginning of Fiscal Year..		62,585	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 29,128	

MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES			HIGHWAY SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	56,953			14,119	
	136			4,360	
	2,005,654			32,256	
	—			—	
	—			1,318	
	533,202			32,170	
	<u>2,595,945</u>			<u>84,223</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
2,657,860	2,579,953	77,907	—	—	—
233,580	182,474	51,106	300	220	80
—	—	—	148,479	116,221	32,258
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,641	—	2,641
—	—	—	—	—	—
<u>\$ 2,891,440</u>	<u>2,762,427</u>	<u>\$ 129,013</u>	<u>\$ 151,420</u>	<u>116,441</u>	<u>\$ 34,979</u>
	<u>(166,482)</u>			<u>(32,218)</u>	
	5,249			779	
	—			(40,676)	
	<u>5,249</u>			<u>(39,897)</u>	
	<u>(161,233)</u>			<u>(72,115)</u>	
	154,348			65,542	
	<u>276,286</u>			<u>32,158</u>	
	<u>\$ 269,401</u>			<u>\$ 25,585</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

NATURAL RESOURCES			
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		68,562	
Licenses, Permits and Fees.....		153,255	
Sales, Services and Charges.....		9,008	
Federal Government.....		59,968	
Tobacco Settlement.....		—	
Investment Income.....		1,174	
Other.....		65,088	
TOTAL REVENUES.....		357,055	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	331	266	65
Environmental Protection and Natural Resources.....	383,166	346,743	36,423
Transportation.....	—	—	—
General Government.....	6,477	5,880	597
Community and Economic Development.....	9,142	9,080	62
CAPITAL OUTLAY.....	1,150	1,145	5
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 400,266	363,114	\$ 37,152
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(6,059)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		5,102	
Transfers-out.....		(16,094)	
TOTAL OTHER FINANCING SOURCES (USES).....		(10,992)	
NET CHANGE IN FUND BALANCES.....		(17,051)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		252,785	
Outstanding Encumbrances at Beginning of Fiscal Year..		57,238	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 292,972	

WILDLIFE AND WATERWAYS SAFETY			TOBACCO SETTLEMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	18,827			—	
	—			—	
	42,126			—	
	3,837			—	
	26,106			—	
	—			45	
	727			—	
	4,829			353	
	<u>96,452</u>			<u>398</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,776	819	1,957
120,202	111,006	9,196	2,408	1,854	554
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	353	260	93
71,714	6,900	64,814	—	—	—
—	—	—	—	—	—
<u>\$ 191,916</u>	<u>117,906</u>	<u>\$ 74,010</u>	<u>\$ 5,537</u>	<u>2,933</u>	<u>\$ 2,604</u>
	<u>(21,454)</u>			<u>(2,535)</u>	
	258			1,381	
	—			—	
	<u>258</u>			<u>1,381</u>	
	<u>(21,196)</u>			<u>(1,154)</u>	
	43,110			1,903	
	<u>17,233</u>			<u>167</u>	
	<u>\$ 39,147</u>			<u>\$ 916</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	TOTAL		
	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ 86	
Corporate and Public Utility Taxes.....		85,650	
Motor Vehicle Fuel Taxes.....		743,941	
Other Taxes.....		349,441	
Licenses, Permits and Fees.....		713,169	
Sales, Services and Charges.....		39,389	
Federal Government.....		6,489,452	
Tobacco Settlement.....		45	
Investment Income.....		27,672	
Other.....		1,022,523	
TOTAL REVENUES.....		9,471,368	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,341,427	3,081,384	\$ 260,043
Higher Education Support.....	49,142	40,993	8,149
Public Assistance and Medicaid.....	2,689,640	2,609,761	79,879
Health and Human Services.....	852,196	727,306	124,890
Justice and Public Protection.....	605,444	473,267	132,177
Environmental Protection and Natural Resources.....	506,464	460,253	46,211
Transportation.....	6,351,128	5,129,360	1,221,768
General Government.....	427,345	393,113	34,232
Community and Economic Development.....	1,461,851	1,166,974	294,877
CAPITAL OUTLAY.....	135,198	37,399	97,799
DEBT SERVICE.....	207,008	201,538	5,470
TOTAL BUDGETARY EXPENDITURES.....	\$ 16,626,843	14,321,348	\$ 2,305,495
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(4,849,980)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		1,757,672	
Transfers-out.....		(344,382)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,413,290	
NET CHANGE IN FUND BALANCES.....		(3,436,690)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(650,060)	
Outstanding Encumbrances at Beginning of Fiscal Year..		3,420,373	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (666,377)	

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Ohio Facilities Construction Commission projects.

MARCS Certificates of Participation Fund

The MARCS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's statewide public service wireless communication system, known as the Multi Agency Radio Communications (MARCS).

OAKS Certificates of Participation Fund

The OAKS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STARS Certificates of Participation Fund

The STARS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Taxation Accounting and Revenue System, known as STARS.

TMS Certificates of Participation Fund

The TMS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Treasury Management System, known as TMS.

EDCS Certificates of Participation Fund

The EDCS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the Enterprise Data Center Solutions, known as EDCS.

BCIRS Certificates of Participation Fund

The BCIRS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Bureau of Criminal Investigation Records System, known as BCIRS.

VSA Certificates of Participation Fund

The VSA Certificates of Participation Fund accounts for the payment of certificates of participation related to obligations that finance the Secretary of State's Voters System Acquisition project, known as VSA.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2019
 (dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 6	\$ —	\$ —
Cash and Cash Equivalents.....	—	115	55
Investments.....	—	—	—
Collateral on Lent Securities.....	2	—	—
TOTAL ASSETS.....	\$ 8	\$ 115	\$ 55
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	2	—	—
Refund and Other Liabilities.....	—	115	55
TOTAL LIABILITIES.....	2	115	55
FUND BALANCES (DEFICITS):			
Restricted.....	6	—	—
TOTAL FUND BALANCES (DEFICITS).....	6	—	—
TOTAL LIABILITIES AND FUND BALANCES	\$ 8	\$ 115	\$ 55

DEVELOPMENT GENERAL OBLIGATIONS	HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ —	\$ 23	\$ 3
212	170	85	28	—	—
—	—	—	—	—	—
—	—	—	—	8	1
\$ 212	\$ 170	\$ 85	\$ 28	\$ 31	\$ 4
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	8	1
212	170	85	28	—	—
212	170	85	28	8	1
—	—	—	—	23	3
—	—	—	—	23	3
\$ 212	\$ 170	\$ 85	\$ 28	\$ 31	\$ 4

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2019
 (dollars in thousands)
 (continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 576	\$ 14	\$ 12
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	186	4	4
TOTAL ASSETS.....	\$ 762	\$ 18	\$ 16
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	186	4	4
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	186	4	4
FUND BALANCES (DEFICITS):			
Restricted.....	576	14	12
TOTAL FUND BALANCES (DEFICITS).....	576	14	12
TOTAL LIABILITIES AND FUND BALANCES	\$ 762	\$ 18	\$ 16

CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	TMS CERTIFICATES OF PARTICIPATION
\$ 5	\$ 11	\$ 11	\$ —	\$ —	\$ —
—	—	—	—	255	2
—	—	—	8,697	—	—
2	4	4	—	—	—
\$ 7	\$ 15	\$ 15	\$ 8,697	\$ 255	\$ 2
\$ —	\$ —	\$ —	\$ —	\$ 34	\$ —
2	4	4	—	—	—
—	—	—	—	—	—
2	4	4	—	34	—
5	11	11	8,697	221	2
5	11	11	8,697	221	2
\$ 7	\$ 15	\$ 15	\$ 8,697	\$ 255	\$ 2

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2019
 (dollars in thousands)
 (continued)

	EDCS CERTIFICATES OF PARTICIPATION	VSA CERTIFICATES OF PARTICIPATION	TOTAL
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ 661
Cash and Cash Equivalents.....	—	—	922
Investments.....	7	9	8,713
Collateral on Lent Securities.....	—	—	215
TOTAL ASSETS.....	\$ 7	\$ 9	\$ 10,511
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ 34
Obligations Under Securities Lending.....	—	—	215
Refund and Other Liabilities.....	—	—	665
TOTAL LIABILITIES.....	—	—	914
FUND BALANCES (DEFICITS):			
Restricted.....	7	9	9,597
TOTAL FUND BALANCES (DEFICITS).....	7	9	9,597
TOTAL LIABILITIES AND FUND BALANCES	\$ 7	\$ 9	\$ 10,511

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ 1	\$ —	\$ 132
Other.....	5	—	—
TOTAL REVENUES.....	6	—	132
EXPENDITURES:			
DEBT SERVICE.....	7,816	3	229,158
TOTAL EXPENDITURES.....	7,816	3	229,158
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(7,810)	(3)	(229,026)
OTHER FINANCING SOURCES (USES):			
Premiums/Discounts.....	—	—	8,289
Transfers-in.....	7,810	—	220,719
TOTAL OTHER FINANCING SOURCES (USES).....	7,810	—	229,008
NET CHANGE IN FUND BALANCES.....	—	(3)	(18)
FUND BALANCES (DEFICITS), July 1.....	6	3	41
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 6	\$ —	\$ 23

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ 4	\$ 804	\$ 61	\$ 67	\$ 26	\$ 19
—	—	—	—	—	—
<u>4</u>	<u>804</u>	<u>61</u>	<u>67</u>	<u>26</u>	<u>19</u>
19,139	138,303	297,002	401,904	43,046	89,110
<u>19,139</u>	<u>138,303</u>	<u>297,002</u>	<u>401,904</u>	<u>43,046</u>	<u>89,110</u>
<u>(19,135)</u>	<u>(137,499)</u>	<u>(296,941)</u>	<u>(401,837)</u>	<u>(43,020)</u>	<u>(89,091)</u>
—	4,747	1,169	—	2,809	—
19,135	132,949	295,773	401,832	40,210	89,088
<u>19,135</u>	<u>137,696</u>	<u>296,942</u>	<u>401,832</u>	<u>43,019</u>	<u>89,088</u>
—	197	1	(5)	(1)	(3)
3	379	13	17	6	14
<u>\$ 3</u>	<u>\$ 576</u>	<u>\$ 14</u>	<u>\$ 12</u>	<u>\$ 5</u>	<u>\$ 11</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 6	\$ —	\$ 2,023
Other.....	—	—	—
TOTAL REVENUES.....	6	—	2,023
EXPENDITURES:			
DEBT SERVICE.....	15,587	5,090	186,370
TOTAL EXPENDITURES.....	15,587	5,090	186,370
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(15,581)	(5,090)	(184,347)
OTHER FINANCING SOURCES (USES):			
Premiums/Discounts.....	—	—	—
Transfers-in.....	15,590	5,090	185,013
TOTAL OTHER FINANCING SOURCES (USES).....	15,590	5,090	185,013
NET CHANGE IN FUND BALANCES.....	9	—	666
FUND BALANCES (DEFICITS), July 1.....	2	—	8,031
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 11	\$ —	\$ 8,697

LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	TMS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
\$ —	\$ —	\$ 2	\$ —	\$ —	\$ 6
—	—	—	—	—	—
—	—	2	—	—	6
317,074	6,766	15,333	8,519	1,112	7,959
317,074	6,766	15,333	8,519	1,112	7,959
(317,074)	(6,766)	(15,331)	(8,519)	(1,112)	(7,953)
1,434	—	—	—	—	399
315,711	6,765	15,329	8,511	1,114	7,559
317,145	6,765	15,329	8,511	1,114	7,958
71	(1)	(2)	(8)	2	5
150	1	2	8	—	2
\$ 221	\$ —	\$ —	\$ —	\$ 2	\$ 7

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	BCIRS CERTIFICATES OF PARTICIPATION	VSA CERTIFICATES OF PARTICIPATION	TOTAL
REVENUES:			
Investment Income.....	\$ 1	\$ 4	\$ 3,156
Other.....	—	—	5
TOTAL REVENUES.....	1	4	3,161
EXPENDITURES:			
DEBT SERVICE.....	2,513	1,017	1,792,821
TOTAL EXPENDITURES.....	2,513	1,017	1,792,821
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(2,512)	(1,013)	(1,789,660)
OTHER FINANCING SOURCES (USES):			
Premiums/Discounts.....	—	1,022	19,869
Transfers-in.....	2,509	—	1,770,707
TOTAL OTHER FINANCING SOURCES (USES).....	2,509	1,022	1,790,576
NET CHANGE IN FUND BALANCES.....	(3)	9	916
FUND BALANCES (DEFICITS), July 1.....	3	—	8,681
FUND BALANCES (DEFICITS), JUNE 30.....	\$ —	\$ 9	\$ 9,597

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 1	
Other.....		7,816	
TOTAL REVENUES.....		7,817	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 7,821	7,817	\$ 4
TOTAL BUDGETARY EXPENDITURES.....	\$ 7,821	7,817	\$ 4
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		6	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 6	

LOCAL INFRASTRUCTURE IMPROVEMENTS

GENERAL OBLIGATIONS

		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 132	
	220,718	
	<u>220,850</u>	
\$ 229,892	228,753	\$ 1,139
<u>\$ 229,892</u>	<u>228,753</u>	<u>\$ 1,139</u>
	(7,903)	
	7,886	
	<u>—</u>	
	<u>7,886</u>	
	(17)	
	40	
	<u>\$ 23</u>	

STATE PROJECTS GENERAL OBLIGATIONS

		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 4	
	19,135	
	<u>19,139</u>	
\$ 19,318	19,138	\$ 180
<u>\$ 19,318</u>	<u>19,138</u>	<u>\$ 180</u>
	1	
	—	
	<u>—</u>	
	<u>—</u>	
	1	
	2	
	<u>\$ 3</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

HIGHWAY CAPITAL IMPROVEMENTS			
GENERAL OBLIGATIONS			
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 804	
Other.....		—	
TOTAL REVENUES.....		804	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 137,200	137,170	\$ 30
TOTAL BUDGETARY EXPENDITURES.....	\$ 137,200	137,170	\$ 30
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(136,366)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		3,614	
Transfers-in.....		132,949	
TOTAL OTHER FINANCING SOURCES (USES).....		136,563	
NET CHANGE IN FUND BALANCES.....		197	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		379	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 576	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 61			\$ 67	
	295,773			401,833	
	<u>295,834</u>			<u>401,900</u>	
\$ 311,783	295,834	\$ 15,949	\$ 404,436	401,904	\$ 2,532
<u>\$ 311,783</u>	<u>295,834</u>	<u>\$ 15,949</u>	<u>\$ 404,436</u>	<u>401,904</u>	<u>\$ 2,532</u>
	—			(4)	
	—			—	
	—			—	
	—			—	
	—			(4)	
	14			16	
	<u>\$ 14</u>			<u>\$ 12</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
			VARIANCE
	BUDGET		WITH
	FINAL	ACTUAL	FINAL
			BUDGET
			POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 26	
Other.....		40,210	
TOTAL REVENUES.....		40,236	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 42,878	42,703	\$ 175
TOTAL BUDGETARY EXPENDITURES.....	\$ 42,878	42,703	\$ 175
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(2,467)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		2,466	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		2,466	
NET CHANGE IN FUND BALANCES.....		(1)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		6	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 5	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 19			\$ 6	
	89,088			12,104	
	<u>89,107</u>			<u>12,110</u>	
\$ 89,782	89,109	\$ 673	\$ 15,591	15,588	\$ 3
<u>\$ 89,782</u>	<u>89,109</u>	<u>\$ 673</u>	<u>\$ 15,591</u>	<u>15,588</u>	<u>\$ 3</u>
	(2)			(3,478)	
	—			—	
	—			3,487	
	—			<u>3,487</u>	
	(2)			9	
	13			2	
	<u>\$ 11</u>			<u>\$ 11</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		5,090	
TOTAL REVENUES.....		5,090	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 5,091	5,090	\$ 1
TOTAL BUDGETARY EXPENDITURES.....	\$ 5,091	5,090	\$ 1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 1,120	
	1,091,767	
	1,092,887	
\$ 1,263,792	1,243,106	\$ 20,686
\$ 1,263,792	1,243,106	\$ 20,686
	(150,219)	
	13,966	
	136,436	
	150,402	
	183	
	478	
	\$ 661	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

Transportation Building Improvements Fund

The Transportation Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

OAKS Project Fund

The OAKS Project Fund accounts for certificates of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project for the statewide enterprise resource planning system.

STARS Project Fund

The STARS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

TMS Project Fund

The TMS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Treasury Management System (TMS) technology project.

EDCS Project Fund

The EDCS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Enterprise Data Center Solutions (EDCS) technology project.

BCIRS Project Fund

The BCIRS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Bureau of Criminal Investigation Records System (BCIRS) technology project.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2019
 (dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 152,753	\$ 28,228	\$ 110,343
Investments.....	—	—	—
Collateral on Lent Securities.....	49,463	9,140	35,730
TOTAL ASSETS.....	\$ 202,216	\$ 37,368	\$ 146,073
LIABILITIES:			
Accounts Payable	\$ 14,246	\$ 1,941	\$ 112
Obligations Under Securities Lending.....	49,463	9,140	35,730
TOTAL LIABILITIES.....	63,709	11,081	35,842
FUND BALANCES (DEFICITS):.....			
Restricted.....	138,507	26,287	110,231
Unassigned.....	—	—	—
TOTAL FUND BALANCES (DEFICITS).....	138,507	26,287	110,231
TOTAL LIABILITIES AND FUND BALANCES	\$ 202,216	\$ 37,368	\$ 146,073

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 66,573	\$ 10,085	\$ 6,904	\$ 21,139	\$ 161,462	\$ 23,539
—	—	—	—	—	—
21,557	3,266	2,236	6,845	52,283	7,622
\$ 88,130	\$ 13,351	\$ 9,140	\$ 27,984	\$ 213,745	\$ 31,161
\$ 3,261	\$ 661	\$ 12,067	\$ 294	\$ 20,565	\$ 2,357
21,557	3,266	2,236	6,845	52,283	7,622
24,818	3,927	14,303	7,139	72,848	9,979
63,312	9,424	—	20,845	140,897	21,182
—	—	(5,163)	—	—	—
63,312	9,424	(5,163)	20,845	140,897	21,182
\$ 88,130	\$ 13,351	\$ 9,140	\$ 27,984	\$ 213,745	\$ 31,161

(continued)

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2019
 (dollars in thousands)
 (continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>EDCS PROJECT</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Investments.....	4,843	32	16,101
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS.....	<u>\$ 4,843</u>	<u>\$ 32</u>	<u>\$ 16,101</u>
LIABILITIES:			
Accounts Payable	\$ 462	\$ —	\$ 1,213
Obligations Under Securities Lending.....	—	—	—
TOTAL LIABILITIES.....	<u>462</u>	<u>—</u>	<u>1,213</u>
FUND BALANCES (DEFICITS):			
Restricted.....	4,381	32	14,888
Unassigned.....	—	—	—
TOTAL FUND BALANCES (DEFICITS).....	<u>4,381</u>	<u>32</u>	<u>14,888</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,843</u>	<u>\$ 32</u>	<u>\$ 16,101</u>

<i>BCIRS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ 581,026
14,498	35,474
—	188,142
<u>\$ 14,498</u>	<u>\$ 804,642</u>
\$ —	\$ 57,179
—	188,142
<u>—</u>	<u>245,321</u>
14,498	564,484
—	(5,163)
<u>14,498</u>	<u>559,321</u>
<u>\$ 14,498</u>	<u>\$ 804,642</u>

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income.....	\$ 5,195	\$ 845	\$ 1,982
Other.....	—	—	—
TOTAL REVENUES.....	5,195	845	1,982
EXPENDITURES:			
CAPITAL OUTLAY.....	224,317	31,699	64,750
TOTAL EXPENDITURES.....	224,317	31,699	64,750
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(219,122)	(30,854)	(62,768)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	100,000
Premiums/Discounts.....	—	—	12,718
Transfers-in.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	112,718
NET CHANGE IN FUND BALANCES.....	(219,122)	(30,854)	49,950
FUND BALANCES (DEFICITS), July 1.....	357,629	57,141	60,281
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 138,507	\$ 26,287	\$ 110,231

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 1,176	\$ 385	\$ 1,067	\$ 565	\$ 3,056	\$ 1,347
27	110	—	—	—	—
1,203	495	1,067	565	3,056	1,347
45,895	18,684	94,784	12,710	194,963	83,386
45,895	18,684	94,784	12,710	194,963	83,386
(44,692)	(18,189)	(93,717)	(12,145)	(191,907)	(82,039)
69,952	—	—	—	187,125	—
8,087	—	—	—	22,875	—
—	—	—	11	—	—
78,039	—	—	11	210,000	—
33,347	(18,189)	(93,717)	(12,134)	18,093	(82,039)
29,965	27,613	88,554	32,979	122,804	103,221
\$ 63,312	\$ 9,424	\$ (5,163)	\$ 20,845	\$ 140,897	\$ 21,182

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TMS PROJECT</u>
REVENUES:			
Investment Income.....	\$ 141	\$ 2	\$ —
Other.....	—	—	—
TOTAL REVENUES.....	141	2	—
EXPENDITURES:			
CAPITAL OUTLAY.....	3,198	—	121
TOTAL EXPENDITURES.....	3,198	—	121
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(3,057)	2	(121)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Premiums/Discounts.....	—	—	—
Transfers-in.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	—
NET CHANGE IN FUND BALANCES.....	(3,057)	2	(121)
FUND BALANCES (DEFICITS), July 1.....	7,438	30	121
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 4,381	\$ 32	\$ —

<i>EDCS PROJECT</i>	<i>BCIRS PROJECT</i>	<i>TOTAL</i>
\$ 293	\$ 429	\$ 16,483
—	—	137
293	429	16,620
19,204	3,999	797,710
19,204	3,999	797,710
(18,911)	(3,570)	(781,090)
26,815	—	383,892
2,780	—	46,460
—	—	11
29,595	—	430,363
10,684	(3,570)	(350,727)
4,204	18,068	910,048
\$ 14,888	\$ 14,498	\$ 559,321

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 5,195	
Other.....		—	
TOTAL REVENUES.....		5,195	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 733,417	720,292	\$ 13,125
TOTAL BUDGETARY EXPENDITURES.....	\$ 733,417	720,292	\$ 13,125
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(715,097)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(715,097)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(139,998)	
Outstanding Encumbrances at Beginning of Fiscal Year..		523,779	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (331,316)	

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 844			\$ 1,983	
	—			—	
	<u>844</u>			<u>1,983</u>	
\$ 279,808	95,687	\$ 184,121	\$ 314,095	157,797	\$ 156,298
<u>\$ 279,808</u>	<u>95,687</u>	<u>\$ 184,121</u>	<u>\$ 314,095</u>	<u>157,797</u>	<u>\$ 156,298</u>
	(94,843)			(155,814)	
	—			112,718	
	—			—	
	<u>—</u>			<u>112,718</u>	
	(94,843)			(43,096)	
	29,599			32,111	
	<u>29,794</u>			<u>42,129</u>	
	<u>\$ (35,450)</u>			<u>\$ 31,144</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 1,176	
Other.....		27	
TOTAL REVENUES.....		1,203	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 239,094	148,030	\$ 91,064
TOTAL BUDGETARY EXPENDITURES.....	\$ 239,094	148,030	\$ 91,064
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(146,827)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		78,039	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		78,039	
NET CHANGE IN FUND BALANCES.....		(68,788)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(11,610)	
Outstanding Encumbrances at Beginning of Fiscal Year..		45,683	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (34,715)	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 385			\$ 1,067	
	110			—	
	<u>495</u>			<u>1,067</u>	
\$ 59,791	31,051	\$ 28,740	\$ 419,808	192,187	\$ 227,621
<u>\$ 59,791</u>	<u>31,051</u>	<u>\$ 28,740</u>	<u>\$ 419,808</u>	<u>192,187</u>	<u>\$ 227,621</u>
	(30,556)			(191,120)	
	—			—	
	—			—	
	—			—	
	(30,556)			(191,120)	
	8,053			(78,168)	
	<u>23,753</u>			<u>171,796</u>	
<u>\$ 1,250</u>			<u>\$ (97,492)</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

OHIO PARKS AND NATURAL RESOURCES			
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 566	
Other.....		—	
TOTAL REVENUES.....		566	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 69,712	35,300	\$ 34,412
TOTAL BUDGETARY EXPENDITURES.....	\$ 69,712	35,300	\$ 34,412
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(34,734)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		11	
TOTAL OTHER FINANCING SOURCES (USES).....		11	
NET CHANGE IN FUND BALANCES.....		(34,723)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		20,243	
Outstanding Encumbrances at Beginning of Fiscal Year..		14,671	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 191	

HIGHWAY CAPITAL IMPROVEMENTS			TRANSPORTATION BUILDING IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 3,056			\$ 1,346	
	—			—	
	<u>3,056</u>			<u>1,346</u>	
\$ 426,920	398,108	\$ 28,812	\$ 163,750	103,671	\$ 60,079
<u>\$ 426,920</u>	<u>398,108</u>	<u>\$ 28,812</u>	<u>\$ 163,750</u>	<u>103,671</u>	<u>\$ 60,079</u>
	(395,052)			(102,325)	
	210,000			—	
	—			—	
	<u>210,000</u>			<u>—</u>	
	(185,052)			(102,325)	
	(54,127)			2,075	
	<u>195,749</u>			<u>103,750</u>	
	<u>\$ (43,430)</u>			<u>\$ 3,500</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	TOTAL		
	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 15,618	
Other.....		137	
TOTAL REVENUES.....		15,755	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 2,706,395	1,882,123	\$ 824,272
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,706,395	1,882,123	\$ 824,272
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,866,368)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		400,757	
Transfers-in.....		11	
TOTAL OTHER FINANCING SOURCES (USES).....		400,768	
NET CHANGE IN FUND BALANCES.....		(1,465,600)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(191,822)	
Outstanding Encumbrances at Beginning of Fiscal Year..		1,151,104	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (506,318)	

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
JUNE 30, 2019
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 1,735	\$ 30,481	\$ 32,216
Cash and Cash Equivalents.....	34,947	50	34,997
Collateral on Lent Securities.....	562	9,988	10,550
Restricted Assets:			
Investments.....	33,200	—	33,200
Intergovernmental Receivable.....	—	5,529	5,529
Interfund Receivable.....	—	1,719	1,719
Other Receivables.....	747	—	747
TOTAL CURRENT ASSETS.....	71,191	47,767	118,958
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	204,093	—	204,093
Other Assets.....	18	431	449
Capital Assets Being Depreciated, Net.....	36	767	803
TOTAL NONCURRENT ASSETS.....	204,147	1,198	205,345
TOTAL ASSETS.....	275,338	48,965	324,303
DEFERRED OUTFLOWS OF RESOURCES.....	904	30,724	31,628
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	276,242	79,689	355,931
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	729	364	1,093
Accrued Liabilities.....	402	4,441	4,843
Obligations Under Securities Lending.....	562	9,988	10,550
Unearned Revenue.....	—	1,016	1,016
Benefits Payable.....	33,200	—	33,200
Refund and Other Liabilities.....	—	1,715	1,715
TOTAL CURRENT LIABILITIES.....	34,893	17,524	52,417
NONCURRENT LIABILITIES:			
Benefits Payable.....	130,700	—	130,700
Refund and Other Liabilities.....	4,549	154,180	158,729
TOTAL NONCURRENT LIABILITIES.....	135,249	154,180	289,429
TOTAL LIABILITIES.....	170,142	171,704	341,846
DEFERRED INFLOWS OF RESOURCES.....	158	1,596	1,754
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	170,300	173,300	343,600
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	36	767	803
Unrestricted.....	105,906	(94,378)	11,528
TOTAL NET POSITION (DEFICITS).....	\$ 105,942	\$ (93,611)	\$ 12,331

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 6,251	\$ 44,755	\$ 51,006
Investment Income.....	11,463	—	11,463
Other.....	41,600	381	41,981
TOTAL OPERATING REVENUES.....	59,314	45,136	104,450
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	95,970	95,970
Administration.....	9,216	6,148	15,364
Benefits and Claims.....	41,552	—	41,552
Depreciation.....	10	229	239
TOTAL OPERATING EXPENSES.....	50,778	102,347	153,125
OPERATING INCOME (LOSS).....	8,536	(57,211)	(48,675)
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	24	24
Other.....	—	38	38
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	62	62
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	8,536	(57,149)	(48,613)
Transfers-in.....	—	30,789	30,789
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	30,789	30,789
NET INCOME (LOSS).....	8,536	(26,360)	(17,824)
NET POSITION (DEFICITS), JULY 1.....	97,406	(67,251)	30,155
NET POSITION (DEFICITS), JUNE 30.....	\$ 105,942	\$ (93,611)	\$ 12,331

STATE OF OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2019 (dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 37,008	\$ 37,008
Cash Received from Interfund Services Provided.....	—	8,949	8,949
Other Operating Cash Receipts.....	7,394	1,454	8,848
Cash Payments to Suppliers for Goods and Services.....	(5,943)	(2,057)	(8,000)
Cash Payments to Employees for Services.....	(2,560)	(76,852)	(79,412)
Cash Payments for Interfund Services Used.....	(419)	(4,155)	(4,574)
Other Operating Cash Payments.....	(41,551)	—	(41,551)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(43,079)	(35,653)	(78,732)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	30,578	30,578
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	30,578	30,578
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	(6)	(80)	(86)
Proceeds from Sales of Capital Assets	—	56	56
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(6)	(24)	(30)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(127,142)	—	(127,142)
Proceeds from the Sales and Maturities of Investments	168,254	—	168,254
Investment Income Received	2,243	24	2,267
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	43,355	24	43,379
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	270	(5,075)	(4,805)
CASH AND CASH EQUIVALENTS, JULY 1	36,412	35,606	72,018
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 36,682	\$ 30,531	\$ 67,213

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 8,536	\$ (57,211)	\$ (48,675)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	(11,463)	—	(11,463)
Depreciation	10	229	239
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	25,617	25,617
Interfund Receivable.....	—	(211)	(211)
Other Receivables	1,144	15	1,159
Increase (Decrease) in Liabilities:			
Accounts Payable	(198)	(4,505)	(4,703)
Accrued Liabilities.....	37	(10)	27
Unearned Revenue.....	—	248	248
Benefits Payable.....	(41,600)	—	(41,600)
Refund and Other Liabilities.....	455	175	630
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (43,079)	\$ (35,653)	\$ (78,732)

AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2019
(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 23,935	\$ —	\$ —
Cash and Cash Equivalents.....	2,767	56,338	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	19,428,853
Common and Preferred Stock.....	—	—	44,232,111
Corporate Bonds and Notes.....	—	—	12,138,292
Foreign Stocks and Bonds.....	—	—	45,505,528
Commercial Paper.....	—	—	1,537,614
Repurchase Agreements.....	—	—	1,050,000
Mutual Funds.....	—	—	9,246,990
Real Estate.....	—	—	21,703,575
Venture Capital.....	—	—	24,194,191
Direct Mortgage Loans.....	—	—	7,797,723
Partnership and Hedge Funds.....	—	—	17,623,620
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,234	—
Collateral on Lent Securities.....	7,750	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 34,452	\$ 62,572	\$ 204,458,497
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 7,750	\$ —	\$ —
Intergovernmental Payable.....	9,567	—	—
Refund and Other Liabilities.....	17,135	62,572	204,458,497
TOTAL LIABILITIES.....	\$ 34,452	\$ 62,572	\$ 204,458,497

PAYROLL WITHHOLDING AND FRINGE BENEFITS		OTHER	TOTAL
\$	149,578	\$ 226,736	\$ 400,249
	—	45,513	104,618
	—	13,876	19,442,729
	—	—	44,232,111
	—	—	12,138,292
	—	—	45,505,528
	—	—	1,537,614
	—	—	1,050,000
	—	290	9,247,280
	—	—	21,703,575
	—	—	24,194,191
	—	—	7,797,723
	—	—	17,623,620
	—	58,676	64,910
	48,435	73,420	129,605
	—	452,619	452,619
\$	198,013	\$ 871,130	\$ 205,624,664
\$	48,435	\$ 73,420	\$ 129,605
	—	223,067	232,634
	149,578	574,643	205,262,425
\$	198,013	\$ 871,130	\$ 205,624,664

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

	BALANCE July 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2019
HOLDING AND DISTRIBUTION				
ASSETS:				
Cash Equity with Treasurer	\$ 19,119	\$ 5,535,231	\$ 5,530,415	\$ 23,935
Cash and Cash Equivalents	2,270	11,400	10,903	2,767
Collateral on Lent Securities	5,423	7,750	5,423	7,750
Total Assets	<u>\$ 26,812</u>	<u>\$ 5,554,381</u>	<u>\$ 5,546,741</u>	<u>\$ 34,452</u>
LIABILITIES:				
Obligations Under Securities Lending.....	\$ 5,423	\$ 7,750	\$ 5,423	\$ 7,750
Intergovernmental Payable	10,390	70,793	71,616	9,567
Refund and Other Liabilities	10,999	5,475,838	5,469,702	17,135
Total Liabilities	<u>\$ 26,812</u>	<u>\$ 5,554,381</u>	<u>\$ 5,546,741</u>	<u>\$ 34,452</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS:				
Cash and Cash Equivalents	\$ 57,801	\$ 1,929,658	\$ 1,931,121	\$ 56,338
Investments.....	6,254	146	166	6,234
Total Assets	<u>\$ 64,055</u>	<u>\$ 1,929,804</u>	<u>\$ 1,931,287</u>	<u>\$ 62,572</u>
LIABILITIES:				
Refund and Other Liabilities	\$ 64,055	\$ 1,929,804	\$ 1,931,287	\$ 62,572
Total Liabilities	<u>\$ 64,055</u>	<u>\$ 1,929,804</u>	<u>\$ 1,931,287</u>	<u>\$ 62,572</u>
RETIREMENT SYSTEMS				
ASSETS:				
Investments.....	\$ 211,127,021	\$ 458,113,432	\$ 464,781,956	\$ 204,458,497
Total Assets	<u>\$ 211,127,021</u>	<u>\$ 458,113,432</u>	<u>\$ 464,781,956</u>	<u>\$ 204,458,497</u>
LIABILITIES:				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 100,876,726	\$ 372,212,387	\$ 379,267,062	\$ 93,822,051
Police and Fire Pension Fund.....	15,865,497	7,142,968	8,241,753	14,766,712
School Employees Retirement System.....	14,510,617	38,076,816	37,610,873	14,976,560
State Teachers Retirement System.....	79,874,181	40,681,261	39,662,268	80,893,174
Total Liabilities	<u>\$ 211,127,021</u>	<u>\$ 458,113,432</u>	<u>\$ 464,781,956</u>	<u>\$ 204,458,497</u>

	BALANCE July 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2019
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS:				
Cash Equity with Treasurer	\$ 129,481	\$ 1,815,096	\$ 1,794,999	\$ 149,578
Cash and Cash Equivalents	—	603,649	603,649	—
Collateral on Lent Securities	36,726	48,435	36,726	48,435
Total Assets	<u>\$ 166,207</u>	<u>\$ 2,467,180</u>	<u>\$ 2,435,374</u>	<u>\$ 198,013</u>
LIABILITIES:				
Obligations Under Securities Lending.....	\$ 36,726	\$ 48,435	\$ 36,726	\$ 48,435
Refund and Other Liabilities	129,481	1,765,056	1,744,959	149,578
Total Liabilities	<u>\$ 166,207</u>	<u>\$ 1,813,491</u>	<u>\$ 1,781,685</u>	<u>\$ 198,013</u>
OTHER				
ASSETS:				
Cash Equity with Treasurer	\$ 196,293	\$ 3,492,391	\$ 3,461,948	\$ 226,736
Cash and Cash Equivalents	56,244	80,272,846	80,283,577	45,513
Investments.....	73,097	38,045	38,300	72,842
Collateral on Lent Securities	55,677	73,420	55,677	73,420
Other Assets.....	449,477	111,725	108,583	452,619
Total Assets	<u>\$ 830,788</u>	<u>\$ 83,988,427</u>	<u>\$ 83,948,085</u>	<u>\$ 871,130</u>
LIABILITIES:				
Obligations Under Securities Lending.....	\$ 55,677	\$ 73,420	\$ 55,677	\$ 73,420
Intergovernmental Payable	199,650	3,476,287	3,452,870	223,067
Refund and Other Liabilities	575,461	80,438,720	80,439,538	574,643
Total Liabilities	<u>\$ 830,788</u>	<u>\$ 83,988,427</u>	<u>\$ 83,948,085</u>	<u>\$ 871,130</u>
TOTAL AGENCY				
ASSETS:				
Cash Equity with Treasurer	\$ 344,893	\$ 10,842,718	\$ 10,787,362	\$ 400,249
Cash and Cash Equivalents	116,315	82,817,553	82,829,250	104,618
Investments.....	211,206,372	458,151,623	464,820,422	204,537,573
Collateral on Lent Securities	97,826	129,605	97,826	129,605
Other Assets.....	449,477	111,725	108,583	452,619
Total Assets	<u>\$ 212,214,883</u>	<u>\$ 552,053,224</u>	<u>\$ 558,643,443</u>	<u>\$ 205,624,664</u>
LIABILITIES:				
Obligations Under Securities Lending.....	\$ 97,826	\$ 129,605	\$ 97,826	\$ 129,605
Intergovernmental Payable	210,040	3,547,080	3,524,486	232,634
Refund and Other Liabilities	211,907,017	547,722,850	554,367,442	205,262,425
Total Liabilities	<u>\$ 212,214,883</u>	<u>\$ 551,399,535</u>	<u>\$ 557,989,754</u>	<u>\$ 205,624,664</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited excess highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2018. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2018.

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2019
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/18)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/18)	OHIO CAPITAL FUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 1,959	\$ —
Cash and Cash Equivalents.....	44,247	2,045	756
Investments.....	213,801	2,223	—
Restricted Assets:			
Cash and Cash Equivalents.....	16,621	—	—
Investments.....	94,833	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	1,269	—
Receivable from Primary Government.....	—	—	—
Other Receivables.....	18,994	30	18
Inventories.....	5,082	—	—
Other Assets.....	3,577	3	—
TOTAL CURRENT ASSETS.....	397,155	7,529	774
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	62	—
Investments.....	607,592	—	—
Investments.....	—	3,659	85,770
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	468	—	—
Capital Assets Being Depreciated, Net.....	1,442,656	12	—
Capital Assets Not Being Depreciated.....	68,668	—	—
TOTAL NONCURRENT ASSETS.....	2,119,384	3,733	85,770
TOTAL ASSETS.....	2,516,539	11,262	86,544
DEFERRED OUTFLOWS OF RESOURCES.....	33,560	121	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	2,550,099	11,383	86,544
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	15,553	297	—
Accrued Liabilities.....	34,757	12	4,323
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	32,311	—	—
Payable to Primary Government.....	8,721	62	—
Bonds and Notes Payable.....	65,700	—	14,271
TOTAL CURRENT LIABILITIES.....	157,042	371	18,594
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	107,080	436	36,276
Bonds and Notes Payable.....	2,092,120	—	112,429
TOTAL NONCURRENT LIABILITIES.....	2,199,200	436	148,705
TOTAL LIABILITIES.....	2,356,242	807	167,299
DEFERRED INFLOWS OF RESOURCES.....	19,720	90	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	2,375,962	897	167,299
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	965,814	12	—
Restricted for:			
Transportation.....	218,803	—	—
Community and Economic Development.....	—	1,271	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(1,010,480)	9,203	(80,755)
TOTAL NET POSITION (DEFICITS).....	\$ 174,137	\$ 10,486	\$ (80,755)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
140,677	76,967	124,796	140,426	17,392	11,822
713,884	184,835	354,345	565,197	192,317	230,273
164,065	—	—	—	—	—
—	—	—	—	—	—
—	—	4,870	2,969	—	—
7,547	4,987	1,183	6,643	1,513	1,373
—	3,441	2,431	325	—	—
4,817	95,840	57,921	27,363	18,963	11,342
84,670	2,370	3,122	2,871	574	784
3,509	25,538	11,471	7,049	2,095	3,994
1,119,169	393,978	560,139	752,843	232,854	259,588
—	5,765	58,545	28,606	159	—
—	1,098,116	—	510,217	9,007	20,464
—	335,699	778,065	—	273,148	197,176
84,587	18,867	10,192	432	6,210	5,448
—	76,899	6,056	40,390	13,300	7,173
1,025,743	454,478	20,820	13,234	11,628	2,634
2,042	1,478,878	974,050	1,216,215	633,377	578,702
—	273,212	103,281	190,063	61,793	36,156
1,112,372	3,741,914	1,951,009	1,999,157	1,008,622	847,753
2,231,541	4,135,892	2,511,148	2,752,000	1,241,476	1,107,341
—	213,089	130,921	104,215	111,003	66,508
2,231,541	4,348,981	2,642,069	2,856,215	1,352,479	1,173,849
20,691	58,865	42,272	45,601	7,106	12,482
207,966	24,518	40,336	17,458	32,006	11,908
—	—	—	—	—	—
—	46,496	41,612	12,186	15,710	12,817
27	91,485	9,986	15,151	6,141	8,833
—	—	—	—	—	—
46,720	63,715	15,998	31,845	17,456	19,395
275,404	285,079	150,204	122,241	78,419	65,435
—	22,198	—	—	—	8,062
—	23,184	—	—	—	—
87	959,177	549,344	445,963	420,812	290,835
1,284,471	1,068,253	602,034	625,403	387,484	268,036
1,284,558	2,072,812	1,151,378	1,071,366	808,296	566,933
1,559,962	2,357,891	1,301,582	1,193,607	886,715	632,368
—	75,766	69,284	49,326	98,616	25,893
1,559,962	2,433,657	1,370,866	1,242,933	985,331	658,261
2,042	564,667	692,937	748,383	295,796	357,096
—	—	—	—	—	—
—	—	—	—	—	—
—	184,785	—	—	—	65,340
—	64,416	—	—	—	720
—	504,513	252,323	330,945	218,626	11,161
—	429,109	6,309	—	—	28,698
—	59,526	12,775	43,367	873	35,276
—	111,208	1,861	2,248	41,417	403
—	35,301	34,019	18,847	—	34,053
—	70,495	3,762	3,413	—	—
—	29,069	6,904	43,493	—	—
—	—	—	—	948	—
—	27,693	4,065	—	2,607	23,912
—	75,401	161,737	—	37,809	3,518
—	—	10,015	10,884	—	—
—	137,220	13,211	61,993	—	—
669,537	(378,079)	71,285	349,709	(230,928)	(44,589)
\$ 671,579	\$ 1,915,324	\$ 1,271,203	\$ 1,613,282	\$ 367,148	\$ 515,588

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2019
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	41,250	53,767	164,659
Investments.....	535,654	—	20,070
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	3,984	8,476	—
Loans Receivable, Net.....	—	2,015	1,410
Receivable from Primary Government.....	613	2,729	—
Other Receivables.....	33,353	91,252	26,890
Inventories.....	1,047	9,382	309
Other Assets.....	7,286	5,868	1,487
TOTAL CURRENT ASSETS.....	623,187	173,489	214,825
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	11,079	2,231	—
Investments.....	—	344,434	—
Investments.....	102,997	214,056	94,020
Loans Receivable, Net.....	45,088	7,302	10,030
Other Receivables.....	10,574	7,592	10,985
Other Assets.....	4,833	21,717	—
Capital Assets Being Depreciated, Net.....	844,845	546,572	503,401
Capital Assets Not Being Depreciated.....	78,243	41,382	67,185
TOTAL NONCURRENT ASSETS.....	1,097,659	1,185,286	685,621
TOTAL ASSETS.....	1,720,846	1,358,775	900,446
DEFERRED OUTFLOWS OF RESOURCES.....	152,594	172,344	62,878
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,873,440	1,531,119	963,324
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	45,735	29,669	7,054
Accrued Liabilities.....	38,602	44,410	2,484
Intergovernmental Payable.....	—	1,092	—
Unearned Revenue.....	26,134	31,455	9,197
Refund and Other Liabilities.....	14,396	31,355	19,917
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	23,884	10,515	8,944
TOTAL CURRENT LIABILITIES.....	148,751	148,496	47,596
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	702	—	1,051
Refund and Other Liabilities.....	681,339	738,413	297,893
Bonds and Notes Payable.....	383,477	271,333	259,623
TOTAL NONCURRENT LIABILITIES.....	1,065,518	1,009,746	558,567
TOTAL LIABILITIES.....	1,214,269	1,158,242	606,163
DEFERRED INFLOWS OF RESOURCES.....	65,126	77,228	26,711
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,279,395	1,235,470	632,874
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	466,461	267,125	274,546
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	71,520	45,341
Research.....	—	14,178	888
Endowments and Quasi-Endowments.....	197,639	—	16,739
Loans, Grants and Other College and University Purposes.....	—	57,726	1,289
Expendable:			
Scholarships and Fellowships.....	—	96,280	23,745
Research.....	—	7,485	726
Instructional Department Uses.....	—	—	8,974
Student and Public Services.....	—	—	5,103
Academic Support.....	—	70,651	—
Debt Service.....	—	17,320	—
Capital Purposes.....	—	33,069	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	10,884	16,455	33,507
Unrestricted.....	(80,939)	(356,160)	(80,408)
TOTAL NET POSITION (DEFICITS).....	\$ 594,045	\$ 295,649	\$ 330,450

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
19,831	66,852	1,936	8,274	7,813	850
230,157	—	—	28,562	—	467
—	—	—	—	—	—
—	—	—	—	—	—
1,350	15,236	—	4,191	—	102
473	2,653	80	385	—	67
1,290	3,250	33	167	—	624
10,983	17,753	4,387	6,285	9,711	2,271
112	132	24	176	—	10
2,365	3,837	306	2,209	371	74
266,561	109,713	6,766	50,249	17,895	4,465
17	281	834	2,467	1,808	—
81,591	—	22,339	46,251	—	—
14,769	137,790	9,790	—	4,355	6,362
428	5,862	—	4,990	—	—
7,268	4,180	719	559	—	—
5,238	10,989	870	—	—	516
192,760	347,247	65,323	182,178	137,335	28,835
23,861	4,560	26,979	5,415	5,521	535
325,932	510,909	126,854	241,860	149,019	36,248
592,493	620,622	133,620	292,109	166,914	40,713
43,471	66,341	11,889	19,045	10,740	3,472
635,964	686,963	145,509	311,154	177,654	44,185
3,829	13,638	1,032	1,293	442	727
6,693	12,430	2,554	1,478	3,057	49
992	—	—	—	—	—
6,203	23,523	1,909	6,163	4,540	558
4,514	17,698	1,644	364	648	312
—	—	—	—	—	—
3,753	5,694	830	3,141	2,221	139
25,984	72,983	7,969	12,439	10,908	1,785
—	—	—	53,759	—	—
—	961	551	—	—	—
183,663	269,000	50,007	30,008	41,276	17,555
74,422	64,940	22,694	142,939	32,788	5,126
258,085	334,901	73,252	226,706	74,064	22,681
284,069	407,884	81,221	239,145	84,972	24,466
21,335	61,286	8,165	4,730	3,603	5,002
305,404	469,170	89,386	243,875	88,575	29,468
140,074	280,038	66,458	47,214	109,199	23,889
—	—	—	—	—	—
—	—	—	—	—	—
—	20,961	4,496	8,491	1,462	2,829
—	5,950	—	—	—	—
103,096	—	—	14,255	439	—
—	19,767	6,243	—	2,330	—
10,381	22,966	1,757	—	314	1,693
1,154	3,237	22	—	—	—
2,738	23,091	—	—	—	—
2,324	1,278	—	—	—	222
1,757	15,246	—	—	993	—
—	—	—	—	—	—
9,111	2,627	—	—	—	1,190
17,705	—	—	—	—	—
1,646	—	—	9,356	—	—
1,545	25,536	6,509	—	3,481	132
39,029	(202,904)	(29,362)	(12,037)	(29,139)	(15,238)
\$ 330,560	\$ 217,793	\$ 56,123	\$ 67,279	\$ 89,079	\$ 14,717

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2019
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	13,083	11,800	5,250
Investments.....	76,640	22,895	3,160
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	523	—
Loans Receivable, Net.....	—	84	—
Receivable from Primary Government.....	5	942	—
Other Receivables.....	15,614	3,788	2,183
Inventories.....	1,702	79	2
Other Assets.....	2,198	715	107
TOTAL CURRENT ASSETS.....	109,242	40,826	10,702
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	1,183	—	—
Investments.....	—	—	1,053
Investments.....	62,036	487	2,266
Loans Receivable, Net.....	—	—	—
Other Receivables.....	4,497	505	—
Other Assets.....	7,041	1,222	553
Capital Assets Being Depreciated, Net.....	119,284	42,929	14,848
Capital Assets Not Being Depreciated.....	55,130	7,787	3,057
TOTAL NONCURRENT ASSETS.....	249,171	52,930	21,777
TOTAL ASSETS.....	358,413	93,756	32,479
DEFERRED OUTFLOWS OF RESOURCES.....	40,901	6,976	4,746
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	399,314	100,732	37,225
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	10,547	1,434	1,160
Accrued Liabilities.....	3,344	1,563	811
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	8,438	156	733
Refund and Other Liabilities.....	6,880	168	—
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	880	745	240
TOTAL CURRENT LIABILITIES.....	30,089	4,066	2,944
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	203,988	36,714	17,856
Bonds and Notes Payable.....	16,481	11,017	1,922
TOTAL NONCURRENT LIABILITIES.....	220,469	47,731	19,778
TOTAL LIABILITIES.....	250,558	51,797	22,722
DEFERRED INFLOWS OF RESOURCES.....	27,180	5,557	2,298
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	277,738	57,354	25,020
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	157,933	38,953	16,150
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	5,868	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	10,313	212
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	11,637	6,840	—
Research.....	—	—	—
Instructional Department Uses.....	—	345	—
Student and Public Services.....	—	4,304	—
Academic Support.....	—	—	—
Debt Service.....	—	35	178
Capital Purposes.....	111	3,600	—
Endowments and Quasi-Endowments.....	—	—	2,118
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(53,973)	(21,012)	(6,453)
TOTAL NET POSITION (DEFICITS).....	\$ 121,576	\$ 43,378	\$ 12,205

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,959
6,111	8,818	929	5,079	3,295	978,725
—	—	24,549	3,362	25,127	3,427,518
—	—	—	—	—	180,686
—	—	—	—	—	94,833
—	—	537	583	180	43,001
—	—	—	—	—	31,682
—	237	446	405	2	16,940
3,966	4,099	5,838	3,921	5,205	482,787
8	—	115	430	—	113,001
800	186	934	39	347	86,365
10,885	13,340	33,348	13,819	34,156	5,457,497
767	—	2,634	—	—	116,438
2,560	—	—	—	—	2,743,624
—	1,191	3,998	6,986	12,310	2,346,930
—	—	—	—	42	199,478
—	—	66	—	4	190,767
815	515	2,952	743	2,536	1,589,545
23,254	14,138	71,593	18,044	66,332	9,544,850
4,569	1,290	3,577	1,827	13,045	1,077,136
31,965	17,134	84,820	27,600	94,269	17,808,768
42,850	30,474	118,168	41,419	128,425	23,266,265
4,878	2,613	17,187	4,547	13,340	1,297,379
47,728	33,087	135,355	45,966	141,765	24,563,644
—	1,948	1,423	3,025	2,330	328,153
349	164	5,452	246	3,234	500,204
—	—	—	—	—	2,084
—	1,915	3,941	561	2,450	256,697
5,419	42	2,174	287	2,063	271,815
—	—	—	—	—	8,783
1,025	—	2,800	—	—	339,911
6,793	4,069	15,790	4,119	10,077	1,707,647
—	—	—	—	—	84,019
—	—	—	—	—	26,449
20,100	11,590	74,952	20,727	67,023	5,572,114
12,525	—	27,848	—	—	7,767,365
32,625	11,590	102,800	20,727	67,023	13,449,947
39,418	15,659	118,590	24,846	77,100	15,157,594
4,818	2,841	23,884	5,161	26,576	710,196
44,236	18,500	142,474	30,007	103,676	15,867,790
14,803	15,428	44,995	19,872	79,376	5,689,261
—	—	—	—	—	218,803
—	—	—	—	—	1,271
—	529	—	1,185	1,876	414,683
—	—	—	—	—	86,152
2,639	—	6,896	—	—	1,669,796
—	—	—	—	459	551,930
126	593	—	4,998	1,035	334,182
—	—	—	—	—	169,761
—	—	—	16	—	157,384
—	—	—	—	—	90,901
—	—	—	—	—	168,113
—	—	1,022	—	—	19,503
—	632	—	390	—	109,007
—	—	4,462	—	—	302,750
—	—	—	22	—	31,923
—	—	—	100	535	311,108
(14,076)	(2,595)	(64,494)	(10,624)	(45,192)	(1,630,674)
\$ 3,492	\$ 14,587	\$ (7,119)	\$ 15,959	\$ 38,089	\$ 8,695,854

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/18)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/18)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 175,289	\$ —	\$ —
Community and Economic Development.....	—	1,904	847
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	97,675	—	6,979
Depreciation.....	80,650	1	—
Other.....	—	—	—
TOTAL EXPENSES.....	353,614	1,905	7,826
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	333,049	205	—
Operating Grants, Contributions and Restricted Investment Income.....	—	281	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	333,049	486	—
NET PROGRAM (EXPENSE) REVENUE	(20,565)	(1,419)	(7,826)
GENERAL REVENUES:			
Unrestricted Investment Income.....	16,709	118	(404)
State Assistance.....	3,459	—	—
Other.....	—	30	—
TOTAL GENERAL REVENUES.....	20,168	148	(404)
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET POSITION.....	(397)	(1,271)	(8,230)
NET POSITION (DEFICITS), JULY 1 (as restated).....	174,534	11,757	(72,525)
NET POSITION (DEFICITS), JUNE 30.....	\$ 174,137	\$ 10,486	\$ (80,755)

JOB SOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ — 1,174,154	\$ — —	\$ — —	\$ — —	\$ — —	\$ — —
—	327,987	256,468	198,420	114,466	140,207
—	163,442	44,098	13,391	22,570	8,360
—	86,349	30,291	2,758	4,581	5,149
—	133,284	82,304	63,369	29,130	29,262
—	68,480	49,855	29,328	13,153	17,204
—	157,082	59,200	64,670	35,670	37,798
—	68,293	44,852	31,264	18,410	21,580
—	45,780	17,989	28,734	22,929	16,932
—	127,668	88,621	107,147	48,624	69,196
—	—	—	—	—	—
53,741	43,818	27,923	26,172	18,621	8,351
520	126,242	57,556	63,613	46,753	38,446
—	—	12,317	23,400	776	28,533
1,228,415	1,348,425	771,474	652,266	375,683	421,018
1,287,930	933,609	336,510	539,040	199,236	239,125
—	216,063	47,250	51,178	36,949	59,590
—	7,707	5,448	7,958	734	7,507
1,287,930	1,157,379	389,208	598,176	236,919	306,222
59,515	(191,046)	(382,266)	(54,090)	(138,764)	(114,796)
21,348	18,155	51,357	25,522	15,827	21,642
—	244,015	183,784	99,752	108,063	82,936
6,570	1,664	195,926	—	32,986	8,226
27,918	263,834	431,067	125,274	156,876	112,804
—	567	11,820	13,600	2,237	9,369
87,433	73,355	60,621	84,784	20,349	7,377
584,146	1,841,969	1,210,582	1,528,498	346,799	508,211
\$ 671,579	\$ 1,915,324	\$ 1,271,203	\$ 1,613,282	\$ 367,148	\$ 515,588

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	249,582	212,110	107,489
Separately Budgeted Research.....	18,015	41,778	9,391
Public Service.....	13,922	8,322	6,599
Academic Support.....	65,806	42,626	29,925
Student Services.....	38,956	24,250	18,735
Institutional Support.....	76,304	82,238	38,209
Operation and Maintenance of Plant.....	42,838	31,306	30,653
Scholarships and Fellowships.....	45,516	20,724	17,790
Auxiliary Enterprises.....	67,370	66,189	33,757
Hospitals.....	—	362,210	—
Interest on Long-Term Debt.....	16,021	13,457	8,611
Depreciation.....	54,645	56,281	32,624
Other.....	28,667	18,684	—
TOTAL EXPENSES.....	717,642	980,175	333,783
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	398,611	644,989	187,930
Operating Grants, Contributions and Restricted Investment Income.....	83,062	59,403	26,692
Capital Grants, Contributions and Restricted Investment Income.....	—	898	—
TOTAL PROGRAM REVENUES.....	481,673	705,290	214,622
NET PROGRAM (EXPENSE) REVENUE	(235,969)	(274,885)	(119,161)
GENERAL REVENUES:			
Unrestricted Investment Income.....	32,072	13,541	4,984
State Assistance.....	160,595	124,800	100,343
Other.....	15,784	71,910	23,218
TOTAL GENERAL REVENUES.....	208,451	210,251	128,545
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET POSITION.....	(27,518)	(64,634)	9,384
NET POSITION (DEFICITS), JULY 1 (as restated).....	621,563	360,283	321,066
NET POSITION (DEFICITS), JUNE 30.....	\$ 594,045	\$ 295,649	\$ 330,450

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
53,446	101,312	15,587	21,731	10,384	3,639
4,378	46,572	—	14,085	3,183	—
6,812	12,550	2,348	2,916	4,768	973
18,305	30,407	2,814	10,309	5,545	419
12,980	18,015	4,776	2,938	3,928	1,745
27,778	36,491	13,155	16,482	8,036	4,049
17,870	16,915	4,525	7,121	6,858	1,450
22,614	16,866	4,797	889	3,649	498
32,088	21,034	6,034	9,273	9,263	464
—	—	—	—	—	—
3,605	2,872	409	7,988	1,375	181
13,464	20,482	3,687	10,739	7,063	1,563
110	9,314	—	120	1,553	846
213,450	332,830	58,132	104,591	65,605	15,827
113,910	146,841	22,537	34,932	28,235	5,336
26,275	89,573	2,869	25,435	21,869	2,098
5,427	1,587	—	—	—	—
145,612	238,001	25,406	60,367	50,104	7,434
(67,838)	(94,829)	(32,726)	(44,224)	(15,501)	(8,393)
18,902	2,800	1,505	4,065	418	261
49,004	102,081	18,163	26,042	19,582	8,089
525	18,047	10,694	12,629	194	2,864
68,431	122,928	30,362	42,736	20,194	11,214
14,285	—	—	389	—	—
14,878	28,099	(2,364)	(1,099)	4,693	2,821
315,682	189,694	58,487	68,378	84,386	11,896
\$ 330,560	\$ 217,793	\$ 56,123	\$ 67,279	\$ 89,079	\$ 14,717

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	62,403	12,101	5,560
Separately Budgeted Research.....	—	—	—
Public Service.....	12,843	2,798	498
Academic Support.....	8,153	974	706
Student Services.....	18,044	4,163	2,450
Institutional Support.....	32,321	6,133	7,869
Operation and Maintenance of Plant.....	17,814	2,882	1,583
Scholarships and Fellowships.....	9,118	3,803	411
Auxiliary Enterprises.....	10,083	1,156	9
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	666	432	72
Depreciation.....	8,294	1,908	1,019
Other.....	1,499	—	—
TOTAL EXPENSES.....	181,238	36,350	20,177
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	107,863	11,488	4,893
Operating Grants, Contributions and Restricted Investment Income.....	14,791	10,639	2,462
Capital Grants, Contributions and Restricted Investment Income.....	—	21	—
TOTAL PROGRAM REVENUES.....	122,654	22,148	7,355
NET PROGRAM (EXPENSE) REVENUE	(58,584)	(14,202)	(12,822)
GENERAL REVENUES:			
Unrestricted Investment Income.....	4,800	1,896	100
State Assistance.....	80,979	19,520	8,976
Other.....	—	264	3,251
TOTAL GENERAL REVENUES.....	85,779	21,680	12,327
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	468	—
CHANGE IN NET POSITION.....	27,195	7,946	(495)
NET POSITION (DEFICITS), JULY 1 (as restated).....	94,381	35,432	12,700
NET POSITION (DEFICITS), JUNE 30.....	\$ 121,576	\$ 43,378	\$ 12,205

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 175,289
—	—	—	—	—	1,176,905
6,302	3,571	20,288	14,574	24,195	1,961,822
—	—	—	—	211	389,474
1,067	—	2,183	64	1,749	209,540
1,908	1,274	4,308	814	1,979	563,621
2,097	1,167	3,879	1,695	4,777	342,615
2,034	3,221	15,980	3,798	12,659	741,177
1,419	1,465	4,779	1,308	4,610	379,795
2,720	949	988	1,566	792	286,054
1,100	—	2,464	1,360	504	703,404
—	—	—	—	—	362,210
477	—	1,065	—	4	340,515
1,305	860	3,736	1,601	5,776	638,828
—	—	1,092	9	44	126,964
20,429	12,507	60,762	26,789	57,300	8,398,213
7,271	6,305	21,409	12,827	30,124	5,654,205
1,327	1,992	14,360	3,583	3,325	801,066
448	—	20	—	—	37,755
9,046	8,297	35,789	16,410	33,449	6,493,026
(11,383)	(4,210)	(24,973)	(10,379)	(23,851)	(1,905,187)
317	202	897	465	1,378	258,877
8,059	7,014	32,700	12,822	31,187	1,531,965
4,002	—	6,023	—	11,125	425,932
12,378	7,216	39,620	13,287	43,690	2,216,774
—	—	—	—	149	52,884
995	3,006	14,647	2,908	19,988	364,471
2,497	11,581	(21,766)	13,051	18,101	8,331,383
\$ 3,492	\$ 14,587	\$ (7,119)	\$ 15,959	\$ 38,089	\$ 8,695,854

STATE OF OHIO

BALANCE SHEET

OHIO FACILITIES CONSTRUCTION COMMISSION

DISCRETELY PRESENTED COMPONENT UNIT

JUNE 30, 2019

(dollars in thousands)

		OHIO FACILITIES CONSTRUCTION COMMISSION
ASSETS:		
Cash Equity with Treasurer.....	\$	328,919
Investments.....		2,103
Collateral on Lent Securities.....		106,486
TOTAL ASSETS.....	\$	437,508
LIABILITIES:		
Accounts Payable.....	\$	2,091
Accrued Liabilities.....		235
Obligations Under Securities Lending.....		106,486
Intergovernmental Payable.....		783,830
Refund and Other Liabilities.....		2,100
TOTAL LIABILITIES.....		894,742
DEFERRED INFLOWS OF RESOURCES.....		3,291,796
FUND BALANCES (DEFICITS):		
Restricted for:		
Community and Economic Development.....		34,709
Unassigned.....		(3,783,739)
TOTAL FUND BALANCES (DEFICITS).....		(3,749,030)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$	437,508

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT JUNE 30, 2019 (dollars in thousands)

OHIO FACILITIES CONSTRUCTION COMMISSION

Total Fund Balances (Deficits)..... **\$ (3,749,030)**

Total net position reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Machinery and Equipment, net of \$3,834 accumulated depreciation..... 100

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds:

Refund and Other Liabilities-Compensated Absences..... (1,085)

Total Net Position (Deficits)..... **\$ (3,750,015)**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 169,055
Investment Income.....	13,406
Other.....	109,361
TOTAL REVENUES.....	291,822
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	185,291
Community and Economic Development.....	29,869
TOTAL EXPENDITURES.....	215,160
NET CHANGE IN FUND BALANCES.....	76,662
FUND BALANCES (DEFICITS), JULY 1.....	(3,825,692)
FUND BALANCES (DEFICITS), JUNE 30.....	\$ (3,749,030)

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT FOR THE FISCAL YEAR ENDED JUNE 30, 2019

(dollars in thousands)

OHIO FACILITIES CONSTRUCTION COMMISSION

Net Change in Fund Balances..... **\$ 76,662**

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

Depreciation Expense..... (391)

Capital Outlay Expenditures..... 19

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds. (19)

Change in Net Position..... **\$ 76,271**