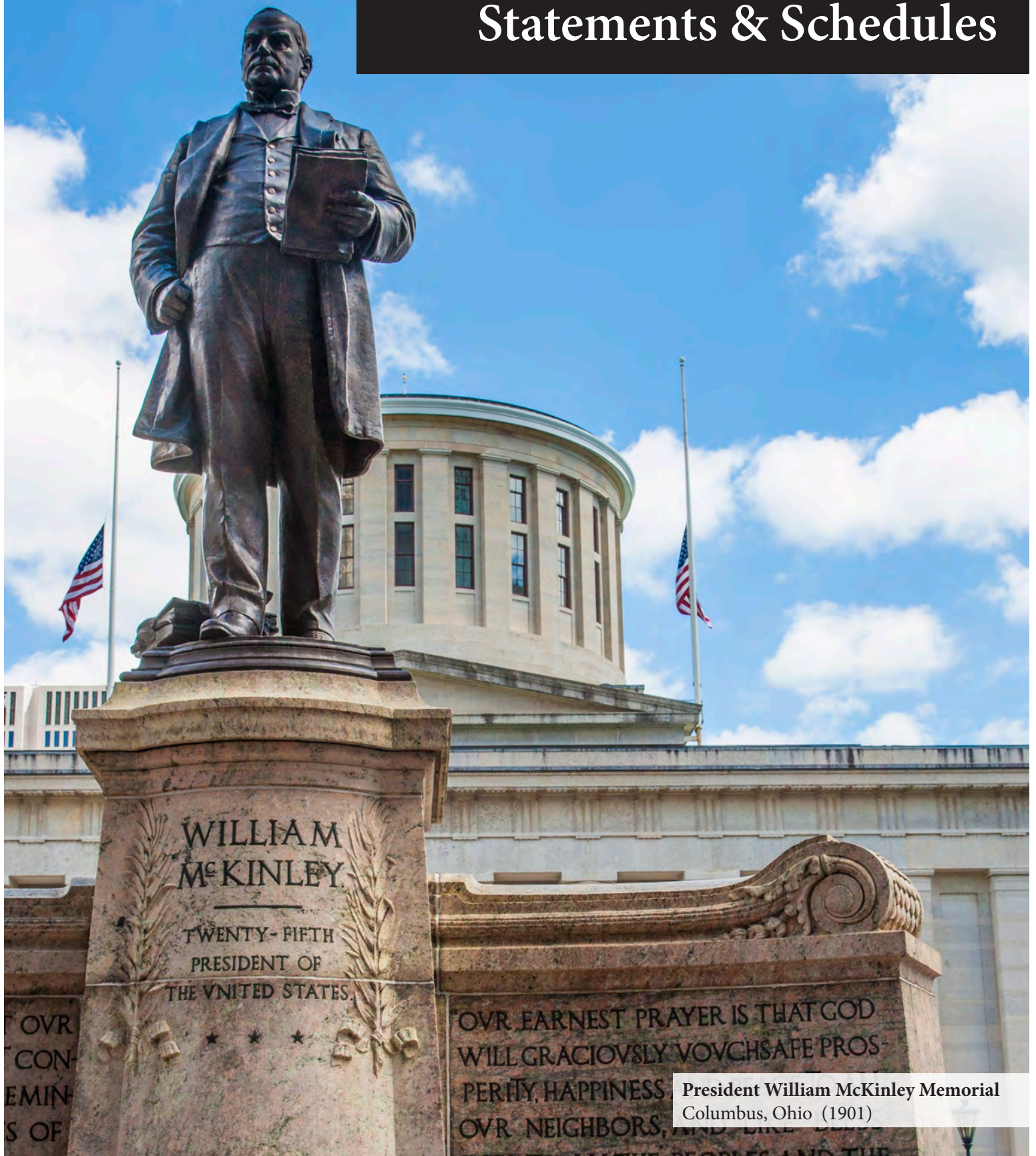


Financial Section

Combining Financial Statements & Schedules



President William McKinley Memorial
Columbus, Ohio (1901)

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018
(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 2,895,986	\$ 481	\$ 959,282
Cash and Cash Equivalents.....	56,481	904	597
Investments.....	4,771	8,057	36,330
Collateral on Lent Securities.....	821,428	137	272,093
Taxes Receivable	129,099	—	—
Intergovernmental Receivable.....	465,232	—	—
Loans Receivable, Net	181,269	—	—
Interfund Receivable	1,402	—	—
Receivable from Component Units.....	4,960	—	—
Other Receivables	53,120	—	—
Inventories	84,330	—	—
TOTAL ASSETS	\$ 4,698,078	\$ 9,579	\$ 1,268,302
LIABILITIES:			
Accounts Payable	\$ 271,052	\$ 81	\$ 86,161
Accrued Liabilities.....	61,796	—	—
Medicaid Claims Payable.....	231,922	—	—
Obligations Under Securities Lending.....	821,428	137	272,093
Intergovernmental Payable.....	185,411	—	—
Interfund Payable.....	110,416	—	—
Payable to Component Units.....	1,284	—	—
Unearned Revenue.....	94,177	—	—
Refund and Other Liabilities.....	—	680	—
TOTAL LIABILITIES.....	1,777,486	898	358,254
DEFERRED INFLOWS OF RESOURCES.....	56,965	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	84,330	—	—
Restricted.....	2,126,199	8,681	910,048
Committed.....	653,098	—	—
TOTAL FUND BALANCES (DEFICITS).....	2,863,627	8,681	910,048
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,698,078	\$ 9,579	\$ 1,268,302

TOTAL

\$	3,855,749
	57,982
	49,158
	1,093,658
	129,099
	465,232
	181,269
	1,402
	4,960
	53,120
	84,330
\$	5,975,959

\$	357,294
	61,796
	231,922
	1,093,658
	185,411
	110,416
	1,284
	94,177
	680
	2,136,638
	56,965

	84,330
	3,044,928
	653,098
	3,782,356

\$	5,975,959
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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
REVENUES:			
Income Taxes.....	\$ 111	\$ —	\$ —
Corporate and Public Utility Taxes.....	66,109	—	—
Motor Vehicle Fuel Taxes.....	751,898	—	—
Other Taxes.....	328,276	—	—
Licenses, Permits and Fees.....	672,659	—	—
Sales, Services and Charges.....	31,283	—	—
Federal Government.....	6,200,262	—	—
Investment Income.....	21,426	1,882	9,076
Other.....	595,125	5	69
TOTAL REVENUES.....	8,667,149	1,887	9,145
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,018,150	—	—
Higher Education Support.....	29,923	—	—
Public Assistance and Medicaid.....	2,110,059	—	—
Health and Human Services.....	660,167	—	—
Justice and Public Protection.....	328,909	—	—
Environmental Protection and Natural Resources.....	367,618	—	—
Transportation.....	2,511,726	—	—
General Government.....	358,944	—	—
Community and Economic Development.....	702,206	—	—
CAPITAL OUTLAY.....	25,049	—	744,601
DEBT SERVICE.....	—	1,667,689	—
TOTAL EXPENDITURES.....	10,112,751	1,667,689	744,601
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,445,602)	(1,665,802)	(735,456)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	101,604	—	980,885
Refunding Bonds and COPs Issued.....	—	724,775	23,765
Payment to Refunded Bond and COPs Escrow Agents.....	—	(895,768)	(29,393)
Premiums/Discounts.....	1,710	201,250	157,467
Transfers-in.....	1,796,918	1,619,235	9
Transfers-out.....	(447,938)	(9)	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,452,294	1,649,483	1,132,733
NET CHANGE IN FUND BALANCES.....	6,692	(16,319)	397,277
FUND BALANCES (DEFICITS), July 1.....	2,874,499	25,000	512,771
Increase (Decrease) for Changes in Inventories.....	(17,564)	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,863,627	\$ 8,681	\$ 910,048

<u>TOTAL</u>	
\$	111
	66,109
	751,898
	328,276
	672,659
	31,283
	6,200,262
	32,384
	595,199
	<u>8,678,181</u>

	3,018,150
	29,923
	2,110,059
	660,167
	328,909
	367,618
	2,511,726
	358,944
	702,206
	769,650
	1,667,689
	<u>12,525,041</u>
	<u>(3,846,860)</u>

	1,082,489
	748,540
	(925,161)
	360,427
	3,416,162
	(447,947)
	<u>4,234,510</u>
	387,650
	3,412,270
	(17,564)
\$	<u>3,782,356</u>

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Department of Higher Education, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Development Services Agency and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and Addiction Services and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018
(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 256,779	\$ 903,002	\$ 742,150
Cash and Cash Equivalents.....	8	7	50,287
Investments.....	459	—	—
Collateral on Lent Securities.....	72,834	256,131	210,506
Taxes Receivable	—	109,091	16,904
Intergovernmental Receivable.....	90,887	145,931	13,290
Loans Receivable, Net	2,750	127,488	51,031
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	4,960	—
Other Receivables	5	7,192	28
Inventories	15,718	49,152	—
TOTAL ASSETS	\$ 439,440	\$ 1,602,954	\$ 1,084,196
LIABILITIES:			
Accounts Payable	\$ 14,182	\$ 172,070	\$ 49,227
Accrued Liabilities.....	1,552	26,723	9,010
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	72,834	256,131	210,506
Intergovernmental Payable.....	63,599	—	93,083
Interfund Payable.....	1,416	57,799	7,455
Payable to Component Units.....	184	60	758
Unearned Revenue.....	30,770	—	17,603
TOTAL LIABILITIES.....	184,537	512,783	387,642
DEFERRED INFLOWS OF RESOURCES.....	—	6,588	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	15,718	49,152	—
Restricted.....	153,067	1,034,431	456,380
Committed.....	86,118	—	240,174
TOTAL FUND BALANCES (DEFICITS).....	254,903	1,083,583	696,554
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 439,440	\$ 1,602,954	\$ 1,084,196

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 83,481	\$ 431,580	\$ 98,375	\$ 313,533	\$ 64,998	\$ 2,088
41	—	104	5,671	4	359
—	—	—	—	—	4,312
23,679	122,415	27,903	88,932	18,436	592
62	—	—	—	3,042	—
14,717	200,407	—	—	—	—
—	—	—	—	—	—
1,402	—	—	—	—	—
—	—	—	—	—	—
4,721	19	9	7,010	12	34,124
19,460	—	—	—	—	—
\$ 147,563	\$ 754,421	\$ 126,391	\$ 415,146	\$ 86,492	\$ 41,475
\$ 8,477	\$ 17,308	\$ 2,122	\$ 5,174	\$ 2,300	\$ 192
4,026	5,733	2,477	8,761	3,423	91
—	231,922	—	—	—	—
23,679	122,415	27,903	88,932	18,436	592
13,036	15,693	—	—	—	—
2,273	30,607	2,356	4,269	4,232	9
103	56	—	50	73	—
—	35,132	—	10,672	—	—
51,594	458,866	34,858	117,858	28,464	884
—	16,264	—	—	—	34,113
19,460	—	—	—	—	—
66,124	206,954	51,958	135,867	20,840	578
10,385	72,337	39,575	161,421	37,188	5,900
95,969	279,291	91,533	297,288	58,028	6,478
\$ 147,563	\$ 754,421	\$ 126,391	\$ 415,146	\$ 86,492	\$ 41,475

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018
(dollars in thousands)
(continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 2,895,986
Cash and Cash Equivalents.....	56,481
Investments.....	4,771
Collateral on Lent Securities.....	821,428
Taxes Receivable	129,099
Intergovernmental Receivable.....	465,232
Loans Receivable, Net	181,269
Interfund Receivable	1,402
Receivable from Component Units.....	4,960
Other Receivables	53,120
Inventories	84,330
TOTAL ASSETS	\$ 4,698,078
LIABILITIES:	
Accounts Payable	\$ 271,052
Accrued Liabilities.....	61,796
Medicaid Claims Payable.....	231,922
Obligations Under Securities Lending.....	821,428
Intergovernmental Payable.....	185,411
Interfund Payable.....	110,416
Payable to Component Units.....	1,284
Unearned Revenue.....	94,177
TOTAL LIABILITIES.....	1,777,486
DEFERRED INFLOWS OF RESOURCES.....	56,965
FUND BALANCES (DEFICITS):	
Nonspendable.....	84,330
Restricted.....	2,126,199
Committed.....	653,098
TOTAL FUND BALANCES (DEFICITS).....	2,863,627
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,698,078

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 111
Corporate and Public Utility Taxes.....	—	—	66,109
Motor Vehicle Fuel Taxes.....	—	726,758	6,364
Other Taxes.....	—	—	270,767
Licenses, Permits and Fees.....	316	47,888	342,119
Sales, Services and Charges.....	16	452	18,627
Federal Government.....	1,906,291	1,465,661	430,061
Investment Income.....	2,788	10,969	2,454
Other.....	11,006	97,978	36,105
TOTAL REVENUES.....	1,920,417	2,349,706	1,172,717
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,018,138	—	12
Higher Education Support.....	23,002	—	6,921
Public Assistance and Medicaid.....	9	—	—
Health and Human Services.....	855	—	—
Justice and Public Protection.....	7,112	—	246,503
Environmental Protection and Natural Resources.....	—	—	395
Transportation.....	—	2,509,813	1,913
General Government.....	275	—	353,128
Community and Economic Development.....	—	—	685,708
CAPITAL OUTLAY.....	—	—	13,080
TOTAL EXPENDITURES.....	3,049,391	2,509,813	1,307,660
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,128,974)	(160,107)	(134,943)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	101,604
Premiums/Discounts.....	—	—	1,710
Transfers-in.....	1,172,646	564,711	20,163
Transfers-out.....	(3,915)	(337,194)	(50,904)
TOTAL OTHER FINANCING SOURCES (USES).....	1,168,731	227,517	72,573
NET CHANGE IN FUND BALANCES.....	39,757	67,410	(62,370)
FUND BALANCES (DEFICITS), July 1.....	215,146	1,033,583	758,924
Increase (Decrease) for Changes in Inventories.....	—	(17,410)	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 254,903	\$ 1,083,583	\$ 696,554

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	18,776	—
5,458	—	—	52,051	—	—
18,655	48,137	14,364	158,848	42,332	—
—	461	4,199	7,072	456	—
520,758	1,743,968	28,685	57,537	47,301	—
34	2,633	1,194	768	486	100
41,938	338,775	31,988	34,776	2,545	14
586,843	2,133,974	80,430	311,052	111,896	114
—	—	—	—	—	—
—	—	—	—	—	—
24,084	2,085,966	—	—	—	—
594,350	64,734	228	—	—	—
—	—	72,336	201	—	2,757
—	—	—	269,370	95,944	1,909
—	—	—	—	—	—
327	—	—	5,141	—	73
4,536	—	—	9,032	—	2,930
—	—	3,295	—	8,674	—
623,297	2,150,700	75,859	283,744	104,618	7,669
(36,454)	(16,726)	4,571	27,308	7,278	(7,555)
—	—	—	—	—	—
—	—	—	—	—	—
6,964	23,526	124	6,076	295	2,413
—	(927)	(42,621)	(12,344)	(33)	—
6,964	22,599	(42,497)	(6,268)	262	2,413
(29,490)	5,873	(37,926)	21,040	7,540	(5,142)
125,613	273,418	129,459	276,248	50,488	11,620
(154)	—	—	—	—	—
\$ 95,969	\$ 279,291	\$ 91,533	\$ 297,288	\$ 58,028	\$ 6,478

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 111
Corporate and Public Utility Taxes.....	66,109
Motor Vehicle Fuel Taxes.....	751,898
Other Taxes.....	328,276
Licenses, Permits and Fees.....	672,659
Sales, Services and Charges.....	31,283
Federal Government.....	6,200,262
Investment Income.....	21,426
Other.....	595,125
TOTAL REVENUES.....	<u>8,667,149</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,018,150
Higher Education Support.....	29,923
Public Assistance and Medicaid.....	2,110,059
Health and Human Services.....	660,167
Justice and Public Protection.....	328,909
Environmental Protection and Natural Resources.....	367,618
Transportation.....	2,511,726
General Government.....	358,944
Community and Economic Development.....	702,206
CAPITAL OUTLAY.....	25,049
TOTAL EXPENDITURES.....	<u>10,112,751</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(1,445,602)</u>
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	101,604
Premiums/Discounts.....	1,710
Transfers-in.....	1,796,918
Transfers-out.....	(447,938)
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,452,294</u>
NET CHANGE IN FUND BALANCES.....	6,692
FUND BALANCES (DEFICITS), July 1.....	2,874,499
Increase (Decrease) for Changes in Inventories.....	(17,564)
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 2,863,627</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	EDUCATION		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		316	
Sales, Services and Charges.....		16	
Federal Government.....		1,861,601	
Investment Income.....		2,782	
Other.....		21,867	
TOTAL REVENUES.....		1,886,582	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,222,697	3,013,319	\$ 209,378
Higher Education Support.....	34,768	29,081	5,687
Public Assistance and Medicaid.....	750	9	741
Health and Human Services.....	2,128	1,049	1,079
Justice and Public Protection.....	15,043	12,781	2,262
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	15,168	2,048	13,120
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 3,290,554	3,058,287	\$ 232,267
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,171,705)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		1,173,076	
Transfers-out.....		(4,415)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,168,661	
NET CHANGE IN FUND BALANCES.....		(3,044)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		178,634	
Outstanding Encumbrances at Beginning of Fiscal Year..		47,203	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....	\$	222,793	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ 111	
	—			67,521	
	691,916			6,177	
	—			269,935	
	47,888			325,508	
	452			18,620	
	1,447,851			444,906	
	10,969			2,454	
	214,136			49,764	
	<u>2,413,212</u>			<u>1,184,996</u>	
\$ —	—	\$ —	\$ 500	120	\$ 380
—	—	—	12,264	8,512	3,752
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	403,313	293,589	109,724
—	—	—	597	389	208
6,341,821	5,041,860	1,299,961	7,349	5,226	2,123
—	—	—	387,420	370,377	17,043
—	—	—	1,470,161	1,150,140	320,021
—	—	—	60,299	35,499	24,800
175,755	157,368	18,387	—	—	—
<u>\$ 6,517,576</u>	<u>5,199,228</u>	<u>\$ 1,318,348</u>	<u>\$ 2,341,903</u>	<u>1,863,852</u>	<u>\$ 478,051</u>
<u>(2,786,016)</u>			<u>(678,856)</u>		
—			103,314		
564,888			131,066		
<u>(188,158)</u>			<u>(161,796)</u>		
<u>376,730</u>			<u>72,584</u>		
<u>(2,409,286)</u>			<u>(606,272)</u>		
(1,430,587)			181,900		
<u>2,289,008</u>			<u>564,748</u>		
<u>\$ (1,550,865)</u>			<u>\$ 140,376</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

HEALTH			
		VARIANCE WITH FINAL BUDGET	
BUDGET			
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	
REVENUES:			
Income Taxes.....	\$	—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		5,410	
Licenses, Permits and Fees.....		18,685	
Sales, Services and Charges.....		—	
Federal Government.....		396,658	
Investment Income.....		34	
Other.....		105,493	
TOTAL REVENUES.....		526,280	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$	—	\$
Higher Education Support.....		—	—
Public Assistance and Medicaid.....	26,539	26,235	304
Health and Human Services.....	626,065	557,494	68,571
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	645	465	180
Community and Economic Development.....	7,710	7,612	98
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 660,959	591,806	\$ 69,153
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(65,526)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		6,963	
Transfers-out.....		(31)	
TOTAL OTHER FINANCING SOURCES (USES).....		6,932	
NET CHANGE IN FUND BALANCES.....		(58,594)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		8,014	
Outstanding Encumbrances at Beginning of Fiscal Year...		70,528	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....	\$	19,948	

MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES			HIGHWAY SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	48,137			14,199	
	461			4,199	
	1,808,401			28,685	
	2,633			1,194	
	440,591			32,540	
	<u>2,300,223</u>			<u>80,817</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
2,500,235	2,417,036	83,199	—	—	—
156,185	141,883	14,302	300	228	72
—	—	—	160,584	125,842	34,742
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	13,306	6,915	6,391
—	—	—	—	—	—
<u>\$ 2,656,420</u>	<u>2,558,919</u>	<u>\$ 97,501</u>	<u>\$ 174,190</u>	<u>132,985</u>	<u>\$ 41,205</u>
	<u>(258,696)</u>			<u>(52,168)</u>	
	—			—	
	72,878			127	
	<u>(52,911)</u>			<u>(40,218)</u>	
	<u>19,967</u>			<u>(40,091)</u>	
	<u>(238,729)</u>			<u>(92,259)</u>	
	228,894			114,336	
	<u>164,183</u>			<u>43,465</u>	
	<u>\$ 154,348</u>			<u>\$ 65,542</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

		NATURAL RESOURCES	
			VARIANCE WITH FINAL BUDGET
		BUDGET	POSITIVE/ (NEGATIVE)
		FINAL	ACTUAL
REVENUES:			
Income Taxes.....	\$	—	—
Corporate and Public Utility Taxes.....		—	—
Motor Vehicle Fuel Taxes.....		—	—
Other Taxes.....		66,119	66,119
Licenses, Permits and Fees.....		154,779	154,779
Sales, Services and Charges.....		7,271	7,271
Federal Government.....		58,182	58,182
Investment Income.....		768	768
Other.....		37,057	37,057
TOTAL REVENUES.....		324,176	324,176
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$	—	\$ —
Higher Education Support.....		—	—
Public Assistance and Medicaid.....		—	—
Health and Human Services.....		—	—
Justice and Public Protection.....		332	198
Environmental Protection and Natural Resources.....		357,385	330,733
Transportation.....		—	—
General Government.....		5,983	5,893
Community and Economic Development.....		10,002	9,779
CAPITAL OUTLAY.....		—	—
DEBT SERVICE.....		—	—
TOTAL BUDGETARY EXPENDITURES.....	\$	373,702	\$ 27,099
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(22,427)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	—
Transfers-in.....		17,228	17,228
Transfers-out.....		(21,997)	(21,997)
TOTAL OTHER FINANCING SOURCES (USES).....		(4,769)	(4,769)
NET CHANGE IN FUND BALANCES.....			(27,196)
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		237,090	237,090
Outstanding Encumbrances at Beginning of Fiscal Year...		42,891	42,891
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....	\$	252,785	252,785

WILDLIFE AND WATERWAYS SAFETY			TOBACCO SETTLEMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	18,099			—	
	—			—	
	42,307			—	
	456			—	
	47,301			—	
	486			—	
	2,879			191	
	<u>111,528</u>			<u>191</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,282	3,086	196
120,710	112,676	8,034	2,344	1,874	470
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	353	257	96
51,445	10,432	41,013	—	—	—
—	—	—	—	—	—
<u>\$ 172,155</u>	<u>123,108</u>	<u>\$ 49,047</u>	<u>\$ 5,979</u>	<u>5,217</u>	<u>\$ 762</u>
	<u>(11,580)</u>			<u>(5,026)</u>	
	—			—	
	295			2,344	
	(33)			—	
	<u>262</u>			<u>2,344</u>	
	(11,318)			(2,682)	
	31,925			3,953	
	<u>22,503</u>			<u>632</u>	
<u>\$ 43,110</u>			<u>\$ 1,903</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	TOTAL		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET	ACTUAL	
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....		\$ 111	
Corporate and Public Utility Taxes.....		67,521	
Motor Vehicle Fuel Taxes.....		716,192	
Other Taxes.....		341,464	
Licenses, Permits and Fees.....		651,819	
Sales, Services and Charges.....		31,475	
Federal Government.....		6,093,585	
Investment Income.....		21,320	
Other.....		904,518	
TOTAL REVENUES.....		8,828,005	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,223,197	3,013,439	\$ 209,758
Higher Education Support.....	47,032	37,593	9,439
Public Assistance and Medicaid.....	2,527,524	2,443,280	84,244
Health and Human Services.....	784,678	700,654	84,024
Justice and Public Protection.....	582,554	435,496	147,058
Environmental Protection and Natural Resources.....	481,036	445,672	35,364
Transportation.....	6,349,170	5,047,086	1,302,084
General Government.....	409,216	378,783	30,433
Community and Economic Development.....	1,488,226	1,167,788	320,438
CAPITAL OUTLAY.....	125,050	52,846	72,204
DEBT SERVICE.....	175,755	157,368	18,387
TOTAL BUDGETARY EXPENDITURES.....	\$ 16,193,438	13,880,005	\$ 2,313,433
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(5,052,000)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		103,314	
Transfers-in.....		1,968,865	
Transfers-out.....		(469,559)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,602,620	
NET CHANGE IN FUND BALANCES.....		(3,449,380)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(445,841)	
Outstanding Encumbrances at Beginning of Fiscal Year....		3,245,161	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (650,060)	

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Ohio Facilities Construction Commission projects.

MARCS Certificates of Participation Fund

The MARCS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's statewide public service wireless communication system, known as the Multi Agency Radio Communications (MARCS).

OAKS Certificates of Participation Fund

The OAKS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STARS Certificates of Participation Fund

The STARS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Taxation Accounting and Revenue System, known as STARS.

TMS Certificates of Participation Fund

The TMS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Treasury Management System, known as TMS.

EDCS Certificates of Participation Fund

The EDCS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the Enterprise Data Center Solutions, known as EDCS.

BCIRS Certificates of Participation Fund

The BCIRS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Bureau of Criminal Investigation Records System, known as BCIRS.

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STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2018
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 6	\$ —	\$ —
Cash and Cash Equivalents.....	—	115	55
Investments.....	—	—	—
Collateral on Lent Securities.....	2	—	—
TOTAL ASSETS	\$ 8	\$ 115	\$ 55
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	2	—	—
Refund and Other Liabilities.....	—	115	55
TOTAL LIABILITIES.....	2	115	55
FUND BALANCES (DEFICITS):			
Restricted.....	6	—	—
TOTAL FUND BALANCES (DEFICITS).....	6	—	—
TOTAL LIABILITIES AND FUND BALANCES	\$ 8	\$ 115	\$ 55

DEVELOPMENT GENERAL OBLIGATIONS	HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ —	\$ 41	\$ 3
224	170	91	28	—	—
—	—	—	—	—	—
—	—	—	—	11	1
\$ 224	\$ 170	\$ 91	\$ 28	\$ 52	\$ 4
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	11	1
224	170	91	25	—	—
224	170	91	25	11	1
—	—	—	3	41	3
—	—	—	3	41	3
\$ 224	\$ 170	\$ 91	\$ 28	\$ 52	\$ 4

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2018
(dollars in thousands)
(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 379	\$ 13	\$ 17
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	107	4	5
TOTAL ASSETS	\$ 486	\$ 17	\$ 22
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	107	4	5
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	107	4	5
FUND BALANCES (DEFICITS):			
Restricted.....	379	13	17
TOTAL FUND BALANCES (DEFICITS).....	379	13	17
TOTAL LIABILITIES AND FUND BALANCES	\$ 486	\$ 17	\$ 22

CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION
\$ 6	\$ 14	\$ 2	\$ —	\$ —	\$ —
—	—	—	—	210	—
—	—	—	8,052	—	1
2	4	1	—	—	—
<u>\$ 8</u>	<u>\$ 18</u>	<u>\$ 3</u>	<u>\$ 8,052</u>	<u>\$ 210</u>	<u>\$ 1</u>
\$ —	\$ —	\$ —	\$ 21	\$ 60	\$ —
2	4	1	—	—	—
—	—	—	—	—	—
<u>2</u>	<u>4</u>	<u>1</u>	<u>21</u>	<u>60</u>	<u>—</u>
6	14	2	8,031	150	1
6	14	2	8,031	150	1
<u>\$ 8</u>	<u>\$ 18</u>	<u>\$ 3</u>	<u>\$ 8,052</u>	<u>\$ 210</u>	<u>\$ 1</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2018
(dollars in thousands)
(continued)

	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	—	8	—
Investments.....	2	—	2
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 2	\$ 8	\$ 2
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	—	—	—
FUND BALANCES (DEFICITS):			
Restricted.....	2	8	2
TOTAL FUND BALANCES (DEFICITS).....	2	8	2
TOTAL LIABILITIES AND FUND BALANCES	\$ 2	\$ 8	\$ 2

<i>BCIRS</i> <i>CERTIFICATES OF</i> <i>PARTICIPATION</i>		<i>TOTAL</i>
\$	—	\$ 481
	3	904
	—	8,057
	—	137
\$	3	\$ 9,579
\$	—	\$ 81
	—	137
	—	680
	—	898
	3	8,681
	3	8,681
\$	3	\$ 9,579

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ 2	\$ —	\$ 95
Other.....	5	—	—
TOTAL REVENUES.....	7	—	95
EXPENDITURES:			
DEBT SERVICE.....	6,422	—	228,917
TOTAL EXPENDITURES.....	6,422	—	228,917
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(6,415)	—	(228,822)
OTHER FINANCING SOURCES (USES):			
Refunding Bonds and COPs Issued.....	—	—	68,630
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	(86,905)
Premiums/Discounts.....	102	—	31,089
Transfers-in.....	6,318	—	216,031
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	6,420	—	228,845
NET CHANGE IN FUND BALANCES.....	5	—	23
FUND BALANCES (DEFICITS), July 1.....	1	3	18
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 6	\$ 3	\$ 41

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ 8	\$ 511	\$ 90	\$ 48	\$ 9	\$ 29
—	—	—	—	—	—
<u>8</u>	<u>511</u>	<u>90</u>	<u>48</u>	<u>9</u>	<u>29</u>
25,346	116,681	265,261	373,396	38,037	84,891
<u>25,346</u>	<u>116,681</u>	<u>265,261</u>	<u>373,396</u>	<u>38,037</u>	<u>84,891</u>
<u>(25,338)</u>	<u>(116,170)</u>	<u>(265,171)</u>	<u>(373,348)</u>	<u>(38,028)</u>	<u>(84,862)</u>
—	136,265	194,955	203,535	—	—
—	(168,470)	(243,468)	(253,577)	—	—
193	36,997	49,811	51,666	3,312	396
25,146	111,450	248,856	369,936	34,719	84,472
—	—	—	—	—	—
<u>25,339</u>	<u>116,242</u>	<u>250,154</u>	<u>371,560</u>	<u>38,031</u>	<u>84,868</u>
1	72	(15,017)	(1,788)	3	6
2	307	15,030	1,805	3	8
<u>\$ 3</u>	<u>\$ 379</u>	<u>\$ 13</u>	<u>\$ 17</u>	<u>\$ 6</u>	<u>\$ 14</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 6	\$ —	\$ 1,075
Other.....	—	—	—
TOTAL REVENUES.....	6	—	1,075
EXPENDITURES:			
DEBT SERVICE.....	15,657	7,118	151,764
TOTAL EXPENDITURES.....	15,657	7,118	151,764
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(15,651)	(7,118)	(150,689)
OTHER FINANCING SOURCES (USES):			
Refunding Bonds and COPs Issued.....	—	—	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	—
Premiums/Discounts.....	—	—	1,875
Transfers-in.....	15,650	7,118	149,213
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	15,650	7,118	151,088
NET CHANGE IN FUND BALANCES.....	(1)	—	399
FUND BALANCES (DEFICITS), July 1.....	3	—	7,632
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2	\$ —	\$ 8,031

LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	TMS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
\$ —	\$ 1	\$ 2	\$ 1	\$ —	\$ 2
—	—	—	—	—	—
<u>—</u>	<u>1</u>	<u>2</u>	<u>1</u>	<u>—</u>	<u>2</u>
312,487	6,764	15,242	8,517	1,113	7,564
<u>312,487</u>	<u>6,764</u>	<u>15,242</u>	<u>8,517</u>	<u>1,113</u>	<u>7,564</u>
<u>(312,487)</u>	<u>(6,763)</u>	<u>(15,240)</u>	<u>(8,516)</u>	<u>(1,113)</u>	<u>(7,562)</u>
121,390	—	—	—	—	—
(143,348)	—	—	—	—	—
25,809	—	—	—	—	—
308,629	6,764	15,238	8,516	1,113	7,558
—	—	—	—	—	(9)
<u>312,480</u>	<u>6,764</u>	<u>15,238</u>	<u>8,516</u>	<u>1,113</u>	<u>7,549</u>
(7)	1	(2)	—	—	(13)
157	—	4	8	—	15
<u>\$ 150</u>	<u>\$ 1</u>	<u>\$ 2</u>	<u>\$ 8</u>	<u>\$ —</u>	<u>\$ 2</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	BCIRS CERTIFICATES OF PARTICIPATION	TOTAL
REVENUES:		
Investment Income.....	\$ 3	\$ 1,882
Other.....	—	5
TOTAL REVENUES.....	3	1,887
EXPENDITURES:		
DEBT SERVICE.....	2,512	1,667,689
TOTAL EXPENDITURES.....	2,512	1,667,689
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(2,509)	(1,665,802)
OTHER FINANCING SOURCES (USES):		
Refunding Bonds and COPs Issued.....	—	724,775
Payment to Refunded Bond and COPs Escrow Agents.....	—	(895,768)
Premiums/Discounts.....	—	201,250
Transfers-in.....	2,508	1,619,235
Transfers-out.....	—	(9)
TOTAL OTHER FINANCING SOURCES (USES).....	2,508	1,649,483
NET CHANGE IN FUND BALANCES.....	(1)	(16,319)
FUND BALANCES (DEFICITS), July 1.....	4	25,000
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 3	\$ 8,681

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 2	
Other.....		6,322	
TOTAL REVENUES.....		6,324	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 6,320	6,319	\$ 1
TOTAL BUDGETARY EXPENDITURES.....	\$ 6,320	6,319	\$ 1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		5	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		5	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		1	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 6	

LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS

STATE PROJECTS GENERAL OBLIGATIONS

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 95			\$ 8	
	216,031			25,145	
	<u>216,126</u>			<u>25,153</u>	
\$ 232,380	228,191	\$ 4,189	\$ 25,450	25,153	\$ 297
<u>\$ 232,380</u>	<u>228,191</u>	<u>\$ 4,189</u>	<u>\$ 25,450</u>	<u>25,153</u>	<u>\$ 297</u>
	(12,065)			—	
	12,087			—	
	—			—	
	<u>12,087</u>			—	
	22			—	
	18			2	
	<u>\$ 40</u>			<u>\$ 2</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 511	
Other.....		—	
TOTAL REVENUES.....		511	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 117,607	114,658	\$ 2,949
TOTAL BUDGETARY EXPENDITURES.....	\$ 117,607	114,658	\$ 2,949
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(114,147)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		2,769	
Transfers-in.....		111,450	
TOTAL OTHER FINANCING SOURCES (USES).....		114,219	
NET CHANGE IN FUND BALANCES.....		72	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		307	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 379	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 90			\$ 48	
	248,856			369,935	
	<u>248,946</u>			<u>369,983</u>	
\$ 268,158	263,962	\$ 4,196	\$ 376,083	371,772	\$ 4,311
<u>\$ 268,158</u>	<u>263,962</u>	<u>\$ 4,196</u>	<u>\$ 376,083</u>	<u>371,772</u>	<u>\$ 4,311</u>
	<u>(15,016)</u>			<u>(1,789)</u>	
	—			—	
	<u>—</u>			<u>—</u>	
	<u>—</u>			<u>—</u>	
	(15,016)			(1,789)	
	<u>15,030</u>			<u>1,805</u>	
	<u>\$ 14</u>			<u>\$ 16</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET
	BUDGET		POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 9	
Other.....		34,719	
TOTAL REVENUES.....		34,728	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 37,708	37,705	\$ 3
TOTAL BUDGETARY EXPENDITURES.....	\$ 37,708	37,705	\$ 3
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(2,977)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		2,980	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		2,980	
NET CHANGE IN FUND BALANCES.....		3	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		3	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 6	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 29			\$ 6	
	84,471			11,086	
	84,500			11,092	
\$ 85,574	84,495	\$ 1,079	\$ 15,657	15,657	\$ —
\$ 85,574	84,495	\$ 1,079	\$ 15,657	15,657	\$ —
	5			(4,565)	
	—			—	
	—			4,564	
	—			4,564	
	5			(1)	
	8			3	
	\$ 13			\$ 2	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ —	
Other.....		7,118	
TOTAL REVENUES.....		7,118	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 7,118	7,118	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 7,118	7,118	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

TOTAL		
		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 798	
	1,003,683	
	1,004,481	
\$ 1,172,055	1,155,030	\$ 17,025
\$ 1,172,055	1,155,030	\$ 17,025
	(150,549)	
	17,836	
	116,014	
	133,850	
	(16,699)	
	17,177	
	\$ 478	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

Transportation Building Improvements Fund

The Transportation Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

OAKS Project Fund

The OAKS Project Fund accounts for certificates of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project for the statewide enterprise resource planning system.

STARS Project Fund

The STARS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

TMS Project Fund

The TMS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Treasury Management System (TMS) technology project.

EDCS Project Fund

The EDCS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Enterprise Data Center Solutions (EDCS) technology project.

BCIRS Project Fund

The BCIRS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Bureau of Criminal Investigation Records System (BCIRS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2018
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 383,781	\$ 59,393	\$ 74,240
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	108,857	16,846	21,058
TOTAL ASSETS	\$ 492,638	\$ 76,239	\$ 95,298
LIABILITIES:			
Accounts Payable	\$ 26,152	\$ 2,252	\$ 13,959
Obligations Under Securities Lending.....	108,857	16,846	21,058
TOTAL LIABILITIES.....	135,009	19,098	35,017
FUND BALANCES (DEFICITS):.....			
Restricted.....	357,629	57,141	60,281
TOTAL FUND BALANCES (DEFICITS).....	357,629	57,141	60,281
TOTAL LIABILITIES AND FUND BALANCES	\$ 492,638	\$ 76,239	\$ 95,298

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 34,073	\$ 31,806	\$ 93,628	\$ 34,914	\$ 141,622	\$ 105,825
—	—	—	—	—	—
—	—	—	—	—	—
9,665	9,021	26,557	9,903	40,170	30,016
\$ 43,738	\$ 40,827	\$ 120,185	\$ 44,817	\$ 181,792	\$ 135,841
\$ 4,108	\$ 4,193	\$ 5,074	\$ 1,935	\$ 18,818	\$ 2,604
9,665	9,021	26,557	9,903	40,170	30,016
13,773	13,214	31,631	11,838	58,988	32,620
29,965	27,613	88,554	32,979	122,804	103,221
29,965	27,613	88,554	32,979	122,804	103,221
\$ 43,738	\$ 40,827	\$ 120,185	\$ 44,817	\$ 181,792	\$ 135,841

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2018
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TMS PROJECT</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	—	54	254
Investments.....	10,355	490	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	<u>\$ 10,355</u>	<u>\$ 544</u>	<u>\$ 254</u>
LIABILITIES:			
Accounts Payable	\$ 2,917	\$ 514	\$ 133
Obligations Under Securities Lending.....	—	—	—
TOTAL LIABILITIES.....	<u>2,917</u>	<u>514</u>	<u>133</u>
FUND BALANCES (DEFICITS):			
Restricted.....	7,438	30	121
TOTAL FUND BALANCES (DEFICITS).....	<u>7,438</u>	<u>30</u>	<u>121</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,355</u>	<u>\$ 544</u>	<u>\$ 254</u>

<i>EDCS PROJECT</i>	<i>BCIRS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ —	\$ 959,282
—	289	597
7,706	17,779	36,330
—	—	272,093
\$ 7,706	\$ 18,068	\$ 1,268,302
\$ 3,502	\$ —	\$ 86,161
—	—	272,093
3,502	—	358,254
4,204	18,068	910,048
4,204	18,068	910,048
\$ 7,706	\$ 18,068	\$ 1,268,302

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income.....	\$ 1,963	\$ 403	\$ 998
Other.....	—	—	—
TOTAL REVENUES.....	1,963	403	998
EXPENDITURES:			
CAPITAL OUTLAY.....	192,989	34,562	104,790
TOTAL EXPENDITURES.....	192,989	34,562	104,790
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(191,026)	(34,159)	(103,792)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	369,975	50,000	100,000
Refunding Bonds and COPs Issued.....	—	—	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	—
Premiums/Discounts.....	50,025	6,667	17,264
Transfers-in.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	420,000	56,667	117,264
NET CHANGE IN FUND BALANCES.....	228,974	22,508	13,472
FUND BALANCES (DEFICITS), July 1.....	128,655	34,633	46,809
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 357,629	\$ 57,141	\$ 60,281

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 771	\$ 186	\$ 1,113	\$ 272	\$ 1,986	\$ 707
68	—	—	1	—	—
<u>839</u>	<u>186</u>	<u>1,113</u>	<u>273</u>	<u>1,986</u>	<u>707</u>
49,512	27,653	61,420	17,381	194,833	24,034
<u>49,512</u>	<u>27,653</u>	<u>61,420</u>	<u>17,381</u>	<u>194,833</u>	<u>24,034</u>
<u>(48,673)</u>	<u>(27,467)</u>	<u>(60,307)</u>	<u>(17,108)</u>	<u>(192,847)</u>	<u>(23,327)</u>
—	35,000	100,000	35,000	204,420	86,490
—	—	—	23,765	—	—
—	—	—	(29,393)	—	—
—	5,192	18,029	11,200	35,580	13,510
—	—	—	—	—	—
<u>—</u>	<u>40,192</u>	<u>118,029</u>	<u>40,572</u>	<u>240,000</u>	<u>100,000</u>
<u>(48,673)</u>	<u>12,725</u>	<u>57,722</u>	<u>23,464</u>	<u>47,153</u>	<u>76,673</u>
<u>78,638</u>	<u>14,888</u>	<u>30,832</u>	<u>9,515</u>	<u>75,651</u>	<u>26,548</u>
<u>\$ 29,965</u>	<u>\$ 27,613</u>	<u>\$ 88,554</u>	<u>\$ 32,979</u>	<u>\$ 122,804</u>	<u>\$ 103,221</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	OAKS PROJECT	STARS PROJECT	TMS PROJECT
REVENUES:			
Investment Income.....	\$ 176	\$ 49	\$ 1
Other.....	—	—	—
TOTAL REVENUES.....	176	49	1
EXPENDITURES:			
CAPITAL OUTLAY.....	10,344	5,784	632
TOTAL EXPENDITURES.....	10,344	5,784	632
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(10,168)	(5,735)	(631)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Refunding Bonds and COPs Issued.....	—	—	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	—
Premiums/Discounts.....	—	—	—
Transfers-in.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	—
NET CHANGE IN FUND BALANCES.....	(10,168)	(5,735)	(631)
FUND BALANCES (DEFICITS), July 1.....	17,606	5,765	752
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 7,438	\$ 30	\$ 121

<u>EDCS PROJECT</u>	<u>BCIRS PROJECT</u>	<u>TOTAL</u>
\$ 190	\$ 261	\$ 9,076
—	—	69
<u>190</u>	<u>261</u>	<u>9,145</u>
16,668	3,999	744,601
<u>16,668</u>	<u>3,999</u>	<u>744,601</u>
<u>(16,478)</u>	<u>(3,738)</u>	<u>(735,456)</u>
—	—	980,885
—	—	23,765
—	—	(29,393)
—	—	157,467
9	—	9
<u>9</u>	<u>—</u>	<u>1,132,733</u>
(16,469)	(3,738)	397,277
<u>20,673</u>	<u>21,806</u>	<u>512,771</u>
<u>\$ 4,204</u>	<u>\$ 18,068</u>	<u>\$ 910,048</u>

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
			VARIANCE
	BUDGET		WITH
	FINAL	ACTUAL	FINAL
			BUDGET
			POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 1,963	
Other.....		—	
TOTAL REVENUES.....		1,963	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 720,340	697,941	\$ 22,399
TOTAL BUDGETARY EXPENDITURES.....	\$ 720,340	697,941	\$ 22,399
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(695,978)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		420,000	
TOTAL OTHER FINANCING SOURCES (USES).....		420,000	
NET CHANGE IN FUND BALANCES.....		(275,978)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(125,833)	
Outstanding Encumbrances at Beginning of Fiscal Year..		261,813	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (139,998)	

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 403			\$ 999	
	—			—	
	<u>403</u>			<u>999</u>	
\$ 138,967	65,183	\$ 73,784	\$ 337,466	140,006	\$ 197,460
<u>\$ 138,967</u>	<u>65,183</u>	<u>\$ 73,784</u>	<u>\$ 337,466</u>	<u>140,006</u>	<u>\$ 197,460</u>
	<u>(64,780)</u>			<u>(139,007)</u>	
	56,667			117,264	
	<u>56,667</u>			<u>117,264</u>	
	(8,113)			(21,743)	
	5,578			(62,934)	
	<u>32,134</u>			<u>116,788</u>	
	<u>\$ 29,599</u>			<u>\$ 32,111</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 771	
Other.....		68	
TOTAL REVENUES.....		839	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 178,653	93,633	\$ 85,020
TOTAL BUDGETARY EXPENDITURES.....	\$ 178,653	93,633	\$ 85,020
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(92,794)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(92,794)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		56,977	
Outstanding Encumbrances at Beginning of Fiscal Year..		24,207	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (11,610)	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 187			\$ 1,114	
	—			—	
	<u>187</u>			<u>1,114</u>	
\$ 78,111	47,218	\$ 30,893	\$ 322,821	231,038	\$ 91,783
<u>\$ 78,111</u>	<u>47,218</u>	<u>\$ 30,893</u>	<u>\$ 322,821</u>	<u>231,038</u>	<u>\$ 91,783</u>
	(47,031)			(229,924)	
	40,192			118,029	
	<u>40,192</u>			<u>118,029</u>	
	(6,839)			(111,895)	
	(27,058)			(48,020)	
	<u>41,950</u>			<u>81,747</u>	
	<u>\$ 8,053</u>			<u>\$ (78,168)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	HIGHWAY SAFETY BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ —	
Other.....		—	
TOTAL REVENUES.....		—	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 311	—	\$ 311
TOTAL BUDGETARY EXPENDITURES.....	\$ 311	—	\$ 311
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(1)	
Outstanding Encumbrances at Beginning of Fiscal Year..		1	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

OHIO PARKS AND NATURAL RESOURCES			HIGHWAY CAPITAL IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 272			\$ 1,987	
	2			—	
	<u>274</u>			<u>1,987</u>	
\$ 57,274	31,466	\$ 25,808	\$ 410,240	387,055	\$ 23,185
<u>\$ 57,274</u>	<u>31,466</u>	<u>\$ 25,808</u>	<u>\$ 410,240</u>	<u>387,055</u>	<u>\$ 23,185</u>
	<u>(31,192)</u>			<u>(385,068)</u>	
	40,452			240,000	
	<u>40,452</u>			<u>240,000</u>	
	9,260			(145,068)	
	(9,307)			(139,293)	
	<u>20,290</u>			<u>230,234</u>	
	<u>\$ 20,243</u>			<u>\$ (54,127)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS		
			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 707	
Other.....		—	
TOTAL REVENUES.....		707	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 129,254	129,251	\$ 3
TOTAL BUDGETARY EXPENDITURES.....	\$ 129,254	129,251	\$ 3
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(128,544)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		100,000	
TOTAL OTHER FINANCING SOURCES (USES).....		100,000	
NET CHANGE IN FUND BALANCES.....		(28,544)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		23,649	
Outstanding Encumbrances at Beginning of Fiscal Year..		6,970	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 2,075	

<i>TOTAL</i>		
<i>BUDGET</i>		<i>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</i>
<i>FINAL</i>	<i>ACTUAL</i>	
	\$ 8,403	
	70	
	<u>8,473</u>	
<u>\$ 2,373,437</u>	<u>1,822,791</u>	<u>\$ 550,646</u>
<u>\$ 2,373,437</u>	<u>1,822,791</u>	<u>\$ 550,646</u>
	<u>(1,814,318)</u>	
	1,132,604	
	<u>1,132,604</u>	
	(681,714)	
	(326,242)	
	<u>816,134</u>	
	<u>\$ (191,822)</u>	

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NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
JUNE 30, 2018
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 933	\$ 35,606	\$ 36,539
Cash and Cash Equivalents.....	35,479	—	35,479
Collateral on Lent Securities.....	264	—	264
Restricted Assets:			
Investments.....	37,200	—	37,200
Intergovernmental Receivable.....	—	6,534	6,534
Interfund Receivable.....	—	1,508	1,508
Other Receivables.....	1,891	15	1,906
TOTAL CURRENT ASSETS.....	75,767	43,663	119,430
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	231,986	—	231,986
Other Assets.....	35	—	35
Capital Assets Being Depreciated, Net.....	40	938	978
TOTAL NONCURRENT ASSETS.....	232,061	938	232,999
TOTAL ASSETS.....	307,828	44,601	352,429
DEFERRED OUTFLOWS OF RESOURCES.....	597	14,025	14,622
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	308,425	58,626	367,051
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	927	169	1,096
Accrued Liabilities.....	365	4,451	4,816
Obligations Under Securities Lending.....	264	—	264
Unearned Revenue.....	—	768	768
Benefits Payable.....	37,200	—	37,200
Refund and Other Liabilities.....	—	1,815	1,815
TOTAL CURRENT LIABILITIES.....	38,756	7,203	45,959
NONCURRENT LIABILITIES:			
Benefits Payable.....	168,300	—	168,300
Refund and Other Liabilities.....	3,005	102,735	105,740
TOTAL NONCURRENT LIABILITIES.....	171,305	102,735	274,040
TOTAL LIABILITIES.....	210,061	109,938	319,999
DEFERRED INFLOWS OF RESOURCES.....	958	15,939	16,897
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	211,019	125,877	336,896
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	40	938	978
Unrestricted.....	97,366	(68,189)	29,177
TOTAL NET POSITION (DEFICITS).....	\$ 97,406	\$ (67,251)	\$ 30,155

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS – ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 8,892	\$ 45,668	\$ 54,560
Investment Income.....	10,827	—	10,827
Other.....	38,000	394	38,394
TOTAL OPERATING REVENUES.....	57,719	46,062	103,781
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	75,973	75,973
Administration.....	9,561	5,309	14,870
Benefits and Claims.....	47,545	—	47,545
Depreciation.....	9	292	301
TOTAL OPERATING EXPENSES.....	57,115	81,574	138,689
OPERATING INCOME (LOSS).....	604	(35,512)	(34,908)
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	15	15
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	15	15
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	604	(35,497)	(34,893)
Transfers-in.....	—	22,117	22,117
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	22,117	22,117
NET INCOME (LOSS).....	604	(13,380)	(12,776)
NET POSITION (DEFICITS), JULY 1 (as restated).....	96,802	(53,871)	42,931
NET POSITION (DEFICITS), JUNE 30.....	\$ 97,406	\$ (67,251)	\$ 30,155

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 35,843	\$ 35,843
Cash Received from Interfund Services Provided.....	—	8,952	8,952
Other Operating Cash Receipts.....	8,290	393	8,683
Cash Payments to Suppliers for Goods and Services.....	(7,037)	(1,325)	(8,362)
Cash Payments to Employees for Services.....	(2,466)	(74,385)	(76,851)
Cash Payments for Interfund Services Used.....	(361)	(3,957)	(4,318)
Other Operating Cash Payments.....	(47,546)	—	(47,546)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(49,120)	(34,479)	(83,599)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	29,117	29,117
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	29,117	29,117
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	(1)	(33)	(34)
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(1)	(33)	(34)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(194,068)	—	(194,068)
Proceeds from the Sales and Maturities of Investments	240,375	—	240,375
Investment Income Received	4,141	16	4,157
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	50,448	16	50,464
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	1,327	(5,379)	(4,052)
CASH AND CASH EQUIVALENTS, JULY 1	35,085	40,985	76,070
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 36,412	\$ 35,606	\$ 72,018

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 604	\$ (35,512)	\$ (34,908)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	(10,827)	—	(10,827)
Depreciation	9	292	301
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	4,604	4,604
Interfund Receivable.....	—	7,000	7,000
Other Receivables	(602)	156	(446)
Increase (Decrease) in Liabilities:			
Accounts Payable	(904)	(3,715)	(4,619)
Accrued Liabilities.....	19	(221)	(202)
Interfund Payable.....	—	(6,765)	(6,765)
Unearned Revenue.....	—	(277)	(277)
Benefits Payable.....	(38,000)	—	(38,000)
Refund and Other Liabilities.....	581	(41)	540
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (49,120)	\$ (34,479)	\$ (83,599)

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2018
(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 19,119	\$ —	\$ —
Cash and Cash Equivalents.....	2,270	57,801	—
Investments (at fair value):.....			
U.S. Government and Agency Obligations.....	—	—	17,561,553
Common and Preferred Stock.....	—	—	47,585,601
Corporate Bonds and Notes.....	—	—	11,552,349
Foreign Stocks and Bonds.....	—	—	50,454,986
Commercial Paper.....	—	—	2,114,840
Repurchase Agreements.....	—	—	1,480,000
Mutual Funds.....	—	—	10,609,926
Real Estate.....	—	—	21,177,736
Venture Capital.....	—	—	22,656,673
Direct Mortgage Loans.....	—	—	7,041,969
Partnership and Hedge Funds.....	—	—	18,891,388
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,254	—
Collateral on Lent Securities.....	5,423	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 26,812	\$ 64,055	\$ 211,127,021
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 5,423	\$ —	\$ —
Intergovernmental Payable.....	10,390	—	—
Refund and Other Liabilities.....	10,999	64,055	211,127,021
TOTAL LIABILITIES.....	\$ 26,812	\$ 64,055	\$ 211,127,021

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 129,481	\$ 196,293	\$ 344,893
—	56,244	116,315
—	15,912	17,577,465
—	—	47,585,601
—	—	11,552,349
—	—	50,454,986
—	—	2,114,840
—	—	1,480,000
—	2,996	10,612,922
—	—	21,177,736
—	—	22,656,673
—	—	7,041,969
—	—	18,891,388
—	54,189	60,443
36,726	55,677	97,826
—	449,477	449,477
\$ 166,207	\$ 830,788	\$ 212,214,883
\$ 36,726	\$ 55,677	\$ 97,826
—	199,650	210,040
129,481	575,461	211,907,017
\$ 166,207	\$ 830,788	\$ 212,214,883

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	BALANCE July 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2018
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 17,226	\$ 4,823,560	\$ 4,821,667	\$ 19,119
Cash and Cash Equivalents	2,161	16,327	16,218	2,270
Collateral on Lent Securities	4,708	5,423	4,708	5,423
Total Assets	<u>\$ 24,095</u>	<u>\$ 4,845,310</u>	<u>\$ 4,842,593</u>	<u>\$ 26,812</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 4,708	\$ 5,423	\$ 4,708	\$ 5,423
Intergovernmental Payable	7,509	45,397	42,516	10,390
Refund and Other Liabilities	11,878	4,794,490	4,795,369	10,999
Total Liabilities	<u>\$ 24,095</u>	<u>\$ 4,845,310</u>	<u>\$ 4,842,593</u>	<u>\$ 26,812</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 59,884	\$ 1,826,706	\$ 1,828,789	\$ 57,801
Investments.....	6,164	90	—	6,254
Total Assets	<u>\$ 66,048</u>	<u>\$ 1,826,796</u>	<u>\$ 1,828,789</u>	<u>\$ 64,055</u>
LIABILITIES				
Refund and Other Liabilities	\$ 66,048	\$ 1,826,796	\$ 1,828,789	\$ 64,055
Total Liabilities	<u>\$ 66,048</u>	<u>\$ 1,826,796</u>	<u>\$ 1,828,789</u>	<u>\$ 64,055</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	\$ 196,107,133	\$ 679,086,869	\$ 664,066,981	\$ 211,127,021
Total Assets	<u>\$ 196,107,133</u>	<u>\$ 679,086,869</u>	<u>\$ 664,066,981</u>	<u>\$ 211,127,021</u>
LIABILITIES				
Liability to:				
Public Employees Retirement System.....	\$ 89,995,695	\$ 563,958,276	\$ 553,077,245	\$ 100,876,726
Police and Fire Pension Fund.....	14,598,247	34,469,096	33,201,846	15,865,497
School Employees Retirement System.....	13,866,158	41,527,826	40,883,367	14,510,617
State Teachers Retirement System.....	77,647,033	39,131,671	36,904,523	79,874,181
Total Liabilities	<u>\$ 196,107,133</u>	<u>\$ 679,086,869</u>	<u>\$ 664,066,981</u>	<u>\$ 211,127,021</u>

	BALANCE July 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2018
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 80,801	\$ 1,709,381	\$ 1,660,701	\$ 129,481
Cash and Cash Equivalents	—	593,063	593,063	—
Collateral on Lent Securities	22,084	36,726	22,084	36,726
Total Assets	<u>\$ 102,885</u>	<u>\$ 2,339,170</u>	<u>\$ 2,275,848</u>	<u>\$ 166,207</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 22,084	\$ 36,726	\$ 22,084	\$ 36,726
Refund and Other Liabilities	80,801	1,716,773	1,668,093	129,481
Total Liabilities	<u>\$ 102,885</u>	<u>\$ 1,753,499</u>	<u>\$ 1,690,177</u>	<u>\$ 166,207</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 181,202	\$ 3,328,883	\$ 3,313,792	\$ 196,293
Cash and Cash Equivalents	44,875	81,061,869	81,050,500	56,244
Investments.....	74,052	63,735	64,690	73,097
Collateral on Lent Securities	49,524	55,677	49,524	55,677
Other Assets.....	437,299	72,464	60,286	449,477
Total Assets	<u>\$ 786,952</u>	<u>\$ 84,582,628</u>	<u>\$ 84,538,792</u>	<u>\$ 830,788</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 49,524	\$ 55,677	\$ 49,524	\$ 55,677
Intergovernmental Payable	188,449	3,320,687	3,309,486	199,650
Refund and Other Liabilities	548,979	81,206,264	81,179,782	575,461
Total Liabilities	<u>\$ 786,952</u>	<u>\$ 84,582,628</u>	<u>\$ 84,538,792</u>	<u>\$ 830,788</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 279,229	\$ 9,861,824	\$ 9,796,160	\$ 344,893
Cash and Cash Equivalents	106,920	83,497,965	83,488,570	116,315
Investments.....	196,187,349	679,150,694	664,131,671	211,206,372
Collateral on Lent Securities	76,316	97,826	76,316	97,826
Other Assets.....	437,299	72,464	60,286	449,477
Total Assets	<u>\$ 197,087,113</u>	<u>\$ 772,680,773</u>	<u>\$ 757,553,003</u>	<u>\$ 212,214,883</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 76,316	\$ 97,826	\$ 76,316	\$ 97,826
Intergovernmental Payable	195,958	3,366,084	3,352,002	210,040
Refund and Other Liabilities	196,814,839	768,631,192	753,539,014	211,907,017
Total Liabilities	<u>\$ 197,087,113</u>	<u>\$ 772,095,102</u>	<u>\$ 756,967,332</u>	<u>\$ 212,214,883</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited excess highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2016. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2016.

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

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STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2018
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/17)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/17)	OHIO CAPITAL FUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 2,508	\$ —
Cash and Cash Equivalents.....	103,631	2,264	1,708
Investments.....	89,308	2,097	—
Restricted Assets:			
Cash and Cash Equivalents.....	12,276	—	—
Investments.....	57,023	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	1,701	—
Receivable from Primary Government.....	—	—	—
Other Receivables.....	18,547	23	12
Inventories.....	4,428	—	—
Other Assets.....	2,081	8	—
TOTAL CURRENT ASSETS.....	287,294	8,601	1,720
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	119	—
Investments.....	177,255	—	—
Investments.....	—	3,703	92,252
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	204	—	—
Capital Assets Being Depreciated, Net.....	1,417,771	1	—
Capital Assets Not Being Depreciated.....	61,675	—	—
TOTAL NONCURRENT ASSETS.....	1,656,905	3,823	92,252
TOTAL ASSETS.....	1,944,199	12,424	93,972
DEFERRED OUTFLOWS OF RESOURCES.....	53,540	150	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,997,739	12,574	93,972
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	14,772	186	—
Accrued Liabilities.....	26,059	9	3,467
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	27,609	—	—
Payable to Primary Government.....	8,354	112	—
Bonds and Notes Payable.....	34,775	—	13,677
TOTAL CURRENT LIABILITIES.....	111,569	307	17,144
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	98,430	286	22,816
Bonds and Notes Payable.....	1,574,659	—	126,537
TOTAL NONCURRENT LIABILITIES.....	1,673,089	286	149,353
TOTAL LIABILITIES.....	1,784,658	593	166,497
DEFERRED INFLOWS OF RESOURCES.....	896	20	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,785,554	613	166,497
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	981,297	1	—
Restricted for:			
Transportation.....	172,358	—	—
Community and Economic Development.....	—	1,711	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(941,470)	10,249	(72,525)
TOTAL NET POSITION (DEFICITS).....	\$ 212,185	\$ 11,961	\$ (72,525)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
274,322	99,867	99,051	110,456	17,115	11,714
460,682	158,237	339,028	609,414	186,317	221,474
143,464	—	—	—	—	—
—	—	—	—	—	—
6,401	5,791	6,433	2,967	—	—
—	1,212	1,198	4,669	1,454	9,821
6,061	105,304	1,679	427	—	—
75,997	2,120	65,862	27,280	37,544	4,567
2,322	24,153	2,728	2,104	516	1,549
969,249	396,684	10,244	5,952	2,015	3,388
—	—	—	—	—	—
—	—	69,732	38,891	312	—
—	1,025,260	—	479,129	6,166	30,417
—	392,231	768,368	—	262,829	183,351
84,543	21,884	11,210	3,425	8,136	6,740
—	77,259	6,683	34,650	13,109	9,121
1,080,940	429,276	20,386	932	—	2,486
2,233	1,438,798	968,200	1,143,035	665,877	551,794
—	269,890	84,689	212,691	57,237	63,691
1,167,716	3,654,598	1,929,268	1,912,753	1,013,666	847,600
2,136,965	4,051,282	2,455,491	2,676,022	1,258,627	1,100,113
—	187,502	117,929	92,676	119,155	55,991
2,136,965	4,238,784	2,573,420	2,768,698	1,377,782	1,156,104
—	—	—	—	—	—
19,013	89,979	30,733	43,240	4,782	9,458
154,022	23,243	44,120	16,834	29,464	10,918
—	—	—	—	—	—
—	38,043	39,356	12,719	16,800	11,399
10	87,909	10,501	15,412	6,060	7,755
—	—	—	—	—	—
45,845	35,595	18,352	31,450	26,679	10,177
218,890	274,769	143,062	119,655	83,785	49,707
—	21,705	—	—	—	8,062
—	—	—	—	—	—
8	870,313	539,303	417,759	486,030	271,488
1,333,921	1,142,795	618,030	659,571	392,750	287,431
1,333,929	2,034,813	1,157,333	1,077,330	878,780	566,981
1,552,819	2,309,582	1,300,395	1,196,985	962,565	616,688
—	87,233	62,288	43,215	68,418	31,205
1,552,819	2,396,815	1,362,683	1,240,200	1,030,983	647,893
2,233	529,188	673,005	710,249	308,972	359,364
—	—	—	—	—	—
—	—	—	—	—	—
—	171,652	—	—	—	58,630
—	62,961	—	—	—	486
—	478,401	246,876	318,051	163,447	8,796
—	428,179	—	—	—	28,710
—	63,375	12,826	43,277	854	30,719
—	110,702	3,028	1,852	38,279	726
—	36,516	35,239	20,221	—	34,968
—	60,661	3,660	3,259	—	—
—	29,172	5,699	44,749	—	—
—	—	—	—	684	—
—	34,007	1,842	—	2,532	29,111
—	71,977	258,613	—	88,893	3,202
—	—	12,568	13,756	—	—
—	134,275	14,830	74,737	—	—
581,913	(369,097)	(57,449)	298,347	(256,862)	(46,501)
\$ 584,146	\$ 1,841,969	\$ 1,210,737	\$ 1,528,498	\$ 346,799	\$ 508,211

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2018
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	37,255	41,994	154,897
Investments.....	551,303	—	19,840
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	3,198	10,312	—
Loans Receivable, Net.....	—	1,834	1,434
Receivable from Primary Government.....	326	2,155	—
Other Receivables.....	36,675	124,537	30,534
Inventories.....	963	8,669	975
Other Assets.....	6,586	6,225	1,295
TOTAL CURRENT ASSETS.....	636,306	195,726	208,975
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	12,834	986	—
Investments.....	—	352,987	—
Investments.....	89,807	215,233	89,874
Loans Receivable, Net.....	51,028	9,991	11,546
Other Receivables.....	11,006	11,749	11,784
Other Assets.....	6,275	9,304	—
Capital Assets Being Depreciated, Net.....	846,119	547,732	479,747
Capital Assets Not Being Depreciated.....	85,615	43,898	72,898
TOTAL NONCURRENT ASSETS.....	1,102,684	1,191,880	665,849
TOTAL ASSETS.....	1,738,990	1,387,606	874,824
DEFERRED OUTFLOWS OF RESOURCES.....	133,385	137,335	56,157
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,872,375	1,524,941	930,981
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	44,243	29,245	6,377
Accrued Liabilities.....	36,200	46,837	2,638
Intergovernmental Payable.....	—	104	—
Unearned Revenue.....	26,850	35,071	9,010
Refund and Other Liabilities.....	11,956	30,721	20,093
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	23,297	10,215	9,269
TOTAL CURRENT LIABILITIES.....	142,546	152,193	47,387
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	1,089
Refund and Other Liabilities.....	636,244	640,873	292,044
Bonds and Notes Payable.....	406,484	281,830	241,271
TOTAL NONCURRENT LIABILITIES.....	1,042,728	922,703	534,404
TOTAL LIABILITIES.....	1,185,274	1,074,896	581,791
DEFERRED INFLOWS OF RESOURCES.....	65,538	89,762	28,124
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,250,812	1,164,658	609,915
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	453,102	302,144	267,434
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	67,368	55,785
Research.....	—	11,080	887
Endowments and Quasi-Endowments.....	65,533	—	5,752
Loans, Grants and Other College and University Purposes.....	—	58,447	2,285
Expendable:			
Scholarships and Fellowships.....	—	98,434	21,312
Research.....	—	6,939	666
Instructional Department Uses.....	—	—	8,726
Student and Public Services.....	—	—	5,187
Academic Support.....	—	70,585	—
Debt Service.....	—	17,782	—
Capital Purposes.....	—	29,838	—
Endowments and Quasi-Endowments.....	—	—	234
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	166,209	33,758	36,236
Unrestricted.....	(63,281)	(336,092)	(83,438)
TOTAL NET POSITION (DEFICITS).....	\$ 621,563	\$ 360,283	\$ 321,066

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
27,397	41,474	1,147	7,643	4,526	1,066
219,051	768	—	27,649	—	477
—	—	—	—	—	—
—	—	—	—	—	—
1,466	13,916	—	3,428	—	93
479	3,135	81	454	—	66
2,544	3,084	481	253	—	250
11,010	19,298	4,958	3,228	6,929	2,324
211	127	32	173	—	13
1,593	4,041	139	1,629	217	94
263,751	85,843	6,838	44,457	11,672	4,383
25	5,450	791	1,929	5,607	—
74,710	—	24,552	46,877	—	—
14,027	135,227	13,836	—	3,856	6,080
778	7,353	—	4,666	—	—
7,119	5,180	544	828	—	—
1	1,307	988	—	—	—
194,667	357,942	68,990	188,256	131,551	28,518
21,594	5,165	22,486	2,635	10,432	1,083
312,921	517,624	132,187	245,191	151,446	35,681
576,672	603,467	139,025	289,648	163,118	40,064
38,026	69,553	11,254	15,798	7,713	4,309
614,698	673,020	150,279	305,446	170,831	44,373
3,522	13,532	1,994	1,631	1,307	681
6,896	10,358	2,418	2,290	2,785	56
2,058	—	—	—	—	—
5,342	22,955	1,832	5,973	2,748	482
4,417	17,359	2,118	18	1,841	331
—	—	—	—	—	—
3,195	7,678	880	2,951	2,159	196
25,430	71,882	9,242	12,863	10,840	1,746
—	—	—	40,553	—	—
—	1,281	584	—	—	—
168,303	296,591	50,084	30,826	34,143	20,447
78,413	70,634	23,674	145,968	35,814	5,510
246,716	368,506	74,342	217,347	69,957	25,957
272,146	440,388	83,584	230,210	80,797	27,703
26,870	42,938	8,208	6,858	5,648	4,774
299,016	483,326	91,792	237,068	86,445	32,477
136,184	285,233	66,291	48,788	106,342	24,016
—	—	—	—	—	—
—	—	—	—	—	—
—	20,272	4,363	7,548	997	2,765
—	5,937	—	—	—	—
86,841	—	137	13,700	—	—
—	19,667	6,223	—	1,500	—
10,859	23,078	1,944	—	1,078	1,686
287	3,551	22	—	—	—
2,605	22,910	—	—	—	—
1,855	1,313	—	—	—	72
1,490	15,205	—	—	558	—
—	—	—	—	—	—
9,383	2,357	—	—	—	773
20,310	—	777	—	—	—
1,581	—	—	8,949	—	—
2,349	25,597	6,647	—	1,430	135
41,938	(235,426)	(27,917)	(10,607)	(27,519)	(17,551)
\$ 315,682	\$ 189,694	\$ 58,487	\$ 68,378	\$ 84,386	\$ 11,896

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 2018

(dollars in thousands)

(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	8,385	11,630	6,856
Investments.....	82,699	22,062	3,087
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	644	—
Loans Receivable, Net.....	—	94	—
Receivable from Primary Government.....	103	1,748	—
Other Receivables.....	16,770	3,884	1,742
Inventories.....	1,517	78	4
Other Assets.....	1,994	469	90
TOTAL CURRENT ASSETS.....	111,468	40,609	11,779
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	1,631	—	—
Investments.....	—	—	1,334
Investments.....	64,069	—	2,090
Loans Receivable, Net.....	—	—	—
Other Receivables.....	2,388	877	—
Other Assets.....	—	39	—
Capital Assets Being Depreciated, Net.....	120,647	44,171	14,787
Capital Assets Not Being Depreciated.....	32,371	3,690	1,414
TOTAL NONCURRENT ASSETS.....	221,106	48,777	19,625
TOTAL ASSETS.....	332,574	89,386	31,404
DEFERRED OUTFLOWS OF RESOURCES.....	48,769	8,463	3,969
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	381,343	97,849	35,373
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	3,877	2,609	173
Accrued Liabilities.....	3,182	1,466	775
Intergovernmental Payable.....	—	24	—
Unearned Revenue.....	7,882	193	556
Refund and Other Liabilities.....	6,654	162	—
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	1,665	730	235
TOTAL CURRENT LIABILITIES.....	23,260	5,184	1,739
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	230,612	41,760	16,235
Bonds and Notes Payable.....	17,448	11,780	2,170
TOTAL NONCURRENT LIABILITIES.....	248,060	53,540	18,405
TOTAL LIABILITIES.....	271,320	58,724	20,144
DEFERRED INFLOWS OF RESOURCES.....	15,642	3,693	2,529
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	286,962	62,417	22,673
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	148,553	34,931	14,219
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	3,362	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	10,174	126
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	9,417	8,940	—
Research.....	—	—	—
Instructional Department Uses.....	—	55	—
Student and Public Services.....	—	939	—
Academic Support.....	—	—	—
Debt Service.....	—	145	532
Capital Purposes.....	40,345	4,191	—
Endowments and Quasi-Endowments.....	—	—	2,941
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	87
Unrestricted.....	(107,296)	(23,943)	(5,205)
TOTAL NET POSITION (DEFICITS).....	\$ 94,381	\$ 35,432	\$ 12,700

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,508
6,111	8,368	1,930	3,945	5,105	1,089,857
—	—	18,349	2,836	20,521	3,035,199
—	—	—	—	—	155,740
—	—	—	—	—	57,023
—	—	663	310	315	43,745
—	—	—	—	—	38,612
—	—	615	134	3	15,014
3,825	3,997	11,260	3,341	4,467	553,979
9	—	143	415	—	102,771
672	191	482	39	1,256	77,175
<u>10,617</u>	<u>12,556</u>	<u>33,442</u>	<u>11,020</u>	<u>31,667</u>	<u>5,171,623</u>
546	—	2,630	—	—	141,483
2,483	—	—	—	—	2,221,170
—	1,069	4,754	7,392	8,362	2,358,410
—	—	—	—	42	221,342
—	—	130	—	27	192,454
—	—	—	—	—	1,552,138
24,194	13,437	73,049	17,092	69,654	9,408,262
4,569	980	2,273	2,117	11,061	1,074,154
<u>31,792</u>	<u>15,486</u>	<u>82,836</u>	<u>26,601</u>	<u>89,146</u>	<u>17,169,413</u>
<u>42,409</u>	<u>28,042</u>	<u>116,278</u>	<u>37,621</u>	<u>120,813</u>	<u>22,341,036</u>
<u>4,699</u>	<u>3,344</u>	<u>24,427</u>	<u>6,214</u>	<u>17,722</u>	<u>1,218,080</u>
<u>47,108</u>	<u>31,386</u>	<u>140,705</u>	<u>43,835</u>	<u>138,535</u>	<u>23,559,116</u>
—	1,355	1,201	968	2,135	327,013
350	36	6,484	315	3,506	434,728
—	—	—	—	—	2,186
—	2,073	3,213	595	3,438	246,530
4,559	40	2,613	323	2,128	260,589
—	—	—	—	—	8,466
1,000	—	2,749	—	310	283,079
<u>5,909</u>	<u>3,504</u>	<u>16,260</u>	<u>2,201</u>	<u>11,517</u>	<u>1,562,591</u>
—	—	—	—	—	70,320
—	—	—	—	—	2,954
20,287	14,317	100,866	25,826	85,873	5,411,764
13,550	—	30,648	—	—	7,500,888
<u>33,837</u>	<u>14,317</u>	<u>131,514</u>	<u>25,826</u>	<u>85,873</u>	<u>12,985,926</u>
<u>39,746</u>	<u>17,821</u>	<u>147,774</u>	<u>28,027</u>	<u>97,390</u>	<u>14,548,517</u>
<u>4,865</u>	<u>1,984</u>	<u>14,697</u>	<u>2,757</u>	<u>23,044</u>	<u>641,206</u>
<u>44,611</u>	<u>19,805</u>	<u>162,471</u>	<u>30,784</u>	<u>120,434</u>	<u>15,189,723</u>
14,837	14,417	42,251	19,209	80,405	5,622,665
—	—	—	—	—	172,358
—	—	—	—	—	1,711
—	475	—	1,024	1,735	395,976
—	—	—	—	—	81,351
2,469	—	6,845	—	—	1,407,148
—	—	—	—	451	545,462
107	544	—	5,118	974	334,542
—	—	—	—	—	166,052
—	—	—	15	—	161,255
—	—	—	—	—	76,946
—	—	—	—	—	167,458
—	—	1,525	—	—	20,668
—	916	—	395	—	155,690
—	—	3,819	—	—	450,766
924	—	—	13	—	37,791
—	—	—	100	530	496,920
(15,840)	(4,771)	(76,206)	(12,823)	(65,994)	(1,925,366)
<u>\$ 2,497</u>	<u>\$ 11,581</u>	<u>\$ (21,766)</u>	<u>\$ 13,051</u>	<u>\$ 18,101</u>	<u>\$ 8,369,393</u>

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/17)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/17)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 241,440	\$ —	\$ —
Community and Economic Development.....	—	11,407	937
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	78,848	—	7,247
Depreciation.....	76,095	1	—
Other.....	—	—	—
TOTAL EXPENSES.....	396,383	11,408	8,184
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	321,907	725	—
Operating Grants, Contributions and Restricted Investment Income.....	—	320	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	321,907	1,045	—
NET PROGRAM (EXPENSE) REVENUE	(74,476)	(10,363)	(8,184)
GENERAL REVENUES:			
Unrestricted Investment Income.....	4,657	141	5,649
State Assistance.....	3,023	—	—
Other.....	—	95	—
TOTAL GENERAL REVENUES.....	7,680	236	5,649
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	(11)
CHANGE IN NET POSITION.....	(66,796)	(10,127)	(2,546)
NET POSITION (DEFICITS), JULY 1 (as restated).....	278,981	22,088	(69,979)
NET POSITION (DEFICITS), JUNE 30.....	\$ 212,185	\$ 11,961	\$ (72,525)

JOB	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
SOHIO					
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,055,130	—	—	—	—	—
—	188,813	214,963	109,922	66,187	108,144
—	136,914	42,949	11,822	21,091	7,740
—	84,178	22,884	2,590	3,455	3,964
—	123,378	68,372	61,539	21,083	22,832
—	72,435	38,079	30,232	9,849	13,345
—	148,104	50,861	62,775	28,942	26,276
—	52,858	34,777	34,253	19,323	17,692
—	46,305	16,478	20,400	28,978	17,440
—	123,056	79,813	117,314	43,124	68,021
—	—	—	—	—	—
54,771	43,995	27,683	26,725	18,957	8,314
322	121,510	54,260	59,810	47,773	37,806
—	793	12,684	10,460	499	54,455
1,110,223	1,142,339	663,803	547,842	309,261	386,029
1,195,912	900,419	338,879	537,884	223,502	239,060
—	229,949	42,184	56,710	34,693	64,188
—	15,435	1,285	4,895	1,563	850
1,195,912	1,145,803	382,348	599,489	259,758	304,098
85,689	3,464	(281,455)	51,647	(49,503)	(81,931)
2,569	9,855	60,183	34,449	18,082	22,737
—	237,147	185,640	96,250	119,103	84,372
3,290	—	198,152	—	34,630	24,238
5,859	247,002	443,975	130,699	171,815	131,347
—	534	9,690	14,990	22,627	3,690
—	—	—	—	—	—
91,548	251,000	172,210	197,336	144,939	53,106
492,598	1,590,969	1,038,527	1,331,162	201,860	455,105
\$ 584,146	\$ 1,841,969	\$ 1,210,737	\$ 1,528,498	\$ 346,799	\$ 508,211

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	201,517	208,039	86,911
Separately Budgeted Research.....	13,753	37,675	7,418
Public Service.....	11,162	6,421	5,411
Academic Support.....	52,107	42,852	22,661
Student Services.....	30,326	23,386	15,187
Institutional Support.....	52,706	—	31,969
Operation and Maintenance of Plant.....	39,278	36,845	22,920
Scholarships and Fellowships.....	44,951	23,208	18,561
Auxiliary Enterprises.....	59,072	64,394	30,218
Hospitals.....	—	354,587	—
Interest on Long-Term Debt.....	16,561	12,747	9,152
Depreciation.....	52,178	57,257	30,877
Other.....	—	14,610	—
TOTAL EXPENSES.....	573,611	882,021	281,285
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	396,885	634,931	193,858
Operating Grants, Contributions and Restricted Investment Income.....	81,327	88,248	35,117
Capital Grants, Contributions and Restricted Investment Income.....	—	555	—
TOTAL PROGRAM REVENUES.....	478,212	723,734	228,975
NET PROGRAM (EXPENSE) REVENUE	(95,399)	(158,287)	(52,310)
GENERAL REVENUES:			
Unrestricted Investment Income.....	41,803	30,856	8,587
State Assistance.....	171,799	137,674	102,293
Other.....	14,383	88,993	23,257
TOTAL GENERAL REVENUES.....	227,985	257,523	134,137
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	—
CHANGE IN NET POSITION.....	132,586	99,236	81,827
NET POSITION (DEFICITS), JULY 1 (as restated).....	488,977	261,047	239,239
NET POSITION (DEFICITS), JUNE 30.....	\$ 621,563	\$ 360,283	\$ 321,066

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
22,382	61,819	8,891	17,370	9,956	166
4,694	43,129	—	13,589	2,779	—
6,716	10,782	2,077	2,076	4,506	527
16,037	31,022	2,677	9,665	5,841	471
11,388	17,025	4,287	2,874	4,245	1,674
27,425	34,437	12,525	14,003	1,700	3,945
18,137	17,045	4,794	7,456	6,211	1,309
21,409	18,947	5,331	855	2,695	219
30,419	20,080	6,526	9,120	8,618	539
—	—	—	—	—	—
3,812	3,145	438	8,202	1,463	184
12,745	21,760	3,651	11,036	6,973	1,304
15	1,375	1,635	101	946	633
175,179	280,566	52,832	96,347	55,933	10,971
116,521	156,081	24,899	34,563	21,332	4,507
29,500	89,405	3,524	22,220	21,470	1,144
3,308	1,207	—	—	—	—
149,329	246,693	28,423	56,783	42,802	5,651
(25,850)	(33,873)	(24,409)	(39,564)	(13,131)	(5,320)
22,248	1,624	2,189	4,006	439	329
49,921	99,708	17,080	27,321	24,170	7,488
383	20,298	11,261	12,353	193	2,951
72,552	121,630	30,530	43,680	24,802	10,768
9,962	—	—	419	—	—
—	—	—	—	—	—
56,664	87,757	6,121	4,535	11,671	5,448
259,018	101,937	52,366	63,843	72,715	6,448
\$ 315,682	\$ 189,694	\$ 58,487	\$ 68,378	\$ 84,386	\$ 11,896

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	47,572	6,945	6,287
Separately Budgeted Research.....	—	—	—
Public Service.....	7,713	2,114	424
Academic Support.....	5,703	828	636
Student Services.....	10,669	2,338	1,937
Institutional Support.....	21,125	4,702	1,368
Operation and Maintenance of Plant.....	9,807	2,481	1,413
Scholarships and Fellowships.....	11,151	4,192	282
Auxiliary Enterprises.....	7,548	900	8
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	96	436	77
Depreciation.....	8,177	1,909	1,026
Other.....	2,205	281	—
TOTAL EXPENSES.....	131,766	27,126	13,458
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	109,378	11,025	4,564
Operating Grants, Contributions and Restricted Investment Income.....	11,721	11,579	888
Capital Grants, Contributions and Restricted Investment Income.....	—	2	26
TOTAL PROGRAM REVENUES.....	121,099	22,606	5,478
NET PROGRAM (EXPENSE) REVENUE	(10,667)	(4,520)	(7,980)
GENERAL REVENUES:			
Unrestricted Investment Income.....	1,567	1,563	61
State Assistance.....	71,283	16,164	8,784
Other.....	—	—	3,438
TOTAL GENERAL REVENUES.....	72,850	17,727	12,283
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	365	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	—
CHANGE IN NET POSITION.....	62,183	13,572	4,303
NET POSITION (DEFICITS), JULY 1 (as restated).....	32,198	21,860	8,397
NET POSITION (DEFICITS), JUNE 30.....	\$ 94,381	\$ 35,432	\$ 12,700

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 241,440
—	—	—	—	—	1,067,474
4,367	1,110	11,659	10,704	13,932	1,407,656
8	—	—	—	101	343,662
618	—	2,190	78	1,321	181,207
1,563	884	3,662	558	986	495,357
1,577	932	2,851	763	2,702	298,101
1,435	3,172	12,688	2,444	8,645	551,247
1,377	1,205	5,971	1,937	4,480	341,569
2,749	899	864	1,550	1,034	288,498
1,150	101	3,229	1,407	651	675,308
—	—	—	—	—	354,587
501	—	791	—	17	324,162
1,308	852	4,064	1,593	5,749	620,036
—	—	1,039	78	45	101,854
16,653	9,155	49,008	21,112	39,663	7,292,158
7,143	6,251	23,638	12,355	27,906	5,544,125
1,274	1,808	16,903	4,272	4,088	852,532
747	—	—	—	—	29,873
9,164	8,059	40,541	16,627	31,994	6,426,530
(7,489)	(1,096)	(8,467)	(4,485)	(7,669)	(865,628)
287	169	424	487	690	275,651
8,007	5,723	31,575	11,969	34,645	1,551,139
4,440	—	7,121	—	12,023	461,499
12,734	5,892	39,120	12,456	47,358	2,288,289
5	—	—	—	97	62,379
—	—	—	—	—	(11)
5,250	4,796	30,653	7,971	39,786	1,485,029
(2,753)	6,785	(52,419)	5,080	(21,685)	6,884,364
\$ 2,497	\$ 11,581	\$ (21,766)	\$ 13,051	\$ 18,101	\$ 8,369,393

STATE OF OHIO
BALANCE SHEET
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2018
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
ASSETS:	
Cash Equity with Treasurer.....	\$ 354,550
Investments.....	1,081
Collateral on Lent Securities.....	100,566
Other Receivables.....	1
TOTAL ASSETS.....	\$ 456,198
LIABILITIES:	
Accounts Payable.....	\$ 1,533
Accrued Liabilities.....	261
Obligations Under Securities Lending.....	100,566
Intergovernmental Payable.....	808,257
Refund and Other Liabilities.....	1,080
TOTAL LIABILITIES.....	911,697
DEFERRED INFLOWS OF RESOURCES.....	3,370,193
FUND BALANCES (DEFICITS):	
Restricted for:	
Community and Economic Development.....	23,583
Unassigned.....	(3,849,275)
TOTAL FUND BALANCES (DEFICITS).....	(3,825,692)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 456,198

STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET POSITION
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2018
(dollars in thousands)

	<u>OHIO FACILITIES CONSTRUCTION COMMISSION</u>
Total Fund Balances (Deficits).....	\$ (3,825,692)
Total net position reported for governmental activities in the Statement of Net Position is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
Machinery and Equipment, net of \$3,443 accumulated depreciation.....	<u>472</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds:	
Refund and Other Liabilities-Compensated Absences.....	<u>(1,066)</u>
Total Net Position.....	\$ (3,826,286)

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT FOR THE FISCAL YEAR ENDED JUNE 30, 2018 (dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 480,201
Investment Income.....	4,117
Other.....	28,443
TOTAL REVENUES.....	512,761
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	393,650
Community and Economic Development.....	32,389
TOTAL EXPENDITURES.....	426,039
NET CHANGE IN FUND BALANCES.....	86,722
FUND BALANCES (DEFICITS), JULY 1	(3,912,414)
FUND BALANCES (DEFICITS), JUNE 30.....	\$ (3,825,692)

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
Net Change in Fund Balances.....	\$ 86,722
The change in net position reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.	
Depreciation Expense.....	(394)
Effects of Capital Asset Transfer to Primary Government.....	(42,998)
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.....	(715)
Change in Net Position.....	\$ 42,615