



Financial Section

Combining Financial Statements & Schedules

Kokosing Gap Trail
Gambier, Ohio

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 2,928,959	\$ 17,177	\$ 489,893
Cash and Cash Equivalents.....	38,001	956	73,037
Investments.....	7,644	7,643	—
Collateral on Lent Securities.....	800,507	4,695	133,891
Taxes Receivable	106,661	—	—
Intergovernmental Receivable.....	478,816	—	—
Loans Receivable, Net	164,114	—	—
Interfund Receivable	1,370	—	—
Receivable from Component Units.....	23,857	—	—
Other Receivables	48,534	—	—
Inventories	94,241	—	—
TOTAL ASSETS	\$ 4,692,704	\$ 30,471	\$ 696,821
LIABILITIES:			
Accounts Payable	\$ 293,325	\$ 81	\$ 50,159
Accrued Liabilities.....	67,899	—	—
Medicaid Claims Payable.....	239,708	—	—
Obligations Under Securities Lending.....	800,507	4,695	133,891
Intergovernmental Payable.....	185,372	—	—
Interfund Payable.....	137,540	—	—
Unearned Revenue.....	44,939	—	—
Refund and Other Liabilities.....	—	695	—
TOTAL LIABILITIES.....	1,769,290	5,471	184,050
DEFERRED INFLOWS OF RESOURCES.....	48,915	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	94,241	—	—
Restricted.....	2,022,572	25,000	512,771
Committed.....	757,686	—	—
TOTAL FUND BALANCES (DEFICITS).....	2,874,499	25,000	512,771
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,692,704	\$ 30,471	\$ 696,821

TOTAL	
\$	3,436,029
	111,994
	15,287
	939,093
	106,661
	478,816
	164,114
	1,370
	23,857
	48,534
	94,241
\$	5,419,996

\$	343,565
	67,899
	239,708
	939,093
	185,372
	137,540
	44,939
	695
	1,958,811
	48,915

	94,241
	2,560,343
	757,686
	3,412,270
\$	5,419,996

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
REVENUES:			
Income Taxes.....	\$ 163	\$ —	\$ —
Corporate and Public Utility Taxes.....	57,287	—	—
Motor Vehicle Fuel Taxes.....	777,227	—	—
Other Taxes.....	310,944	—	—
Licenses, Permits and Fees.....	1,238,173	—	—
Sales, Services and Charges.....	56,680	—	—
Federal Government.....	6,129,673	—	—
Investment Income (Loss).....	16,180	1,142	5,992
Other.....	702,688	92	72
TOTAL REVENUES.....	9,289,015	1,234	6,064
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,052,998	—	—
Higher Education Support.....	27,753	—	—
Public Assistance and Medicaid.....	1,923,329	—	—
Health and Human Services.....	567,627	—	—
Justice and Public Protection.....	740,384	—	—
Environmental Protection and Natural Resources.....	339,730	—	—
Transportation.....	2,686,071	—	—
General Government.....	342,073	—	—
Community and Economic Development.....	746,430	—	—
CAPITAL OUTLAY.....	31,506	—	639,855
DEBT SERVICE.....	—	1,674,960	—
TOTAL EXPENDITURES.....	10,457,901	1,674,960	639,855
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,168,886)	(1,673,726)	(633,791)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	337	541,072
Premiums/Discounts.....	—	72,342	76,654
Transfers-in.....	1,664,127	1,615,713	9
Transfers-out.....	(429,994)	(9)	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,234,133	1,688,383	617,735
NET CHANGE IN FUND BALANCES.....	65,247	14,657	(16,056)
FUND BALANCES (DEFICITS), July 1.....	2,828,326	10,343	528,827
Increase (Decrease) for Changes in Inventories.....	(19,074)	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,874,499	\$ 25,000	\$ 512,771

TOTAL	
<hr/>	
\$	163
	57,287
	777,227
	310,944
	1,238,173
	56,680
	6,129,673
	23,314
	<u>702,852</u>
	<u>9,296,313</u>

	3,052,998
	27,753
	1,923,329
	567,627
	740,384
	339,730
	2,686,071
	342,073
	746,430
	671,361
	<u>1,674,960</u>
	<u>12,772,716</u>

(3,476,403)

	541,409
	148,996
	3,279,849
	<u>(430,003)</u>
	<u>3,540,251</u>

	63,848
	3,367,496
	<u>(19,074)</u>
\$	<u><u>3,412,270</u></u>

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Department of Higher Education, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Development Services Agency and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and Addiction Services and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 226,228	\$ 887,205	\$ 817,417
Cash and Cash Equivalents.....	8	—	34,424
Investments.....	453	—	—
Collateral on Lent Securities.....	61,830	242,480	223,406
Taxes Receivable	—	86,881	17,386
Intergovernmental Receivable.....	89,189	127,538	13,887
Loans Receivable, Net	1,154	124,168	38,792
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	23,857	—
Other Receivables	25	3,241	140
Inventories	8,066	66,562	—
TOTAL ASSETS	\$ 386,953	\$ 1,561,932	\$ 1,145,452
LIABILITIES:			
Accounts Payable	\$ 15,094	\$ 200,437	\$ 47,914
Accrued Liabilities.....	1,807	28,346	10,042
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	61,830	242,480	223,406
Intergovernmental Payable.....	65,331	—	90,393
Interfund Payable.....	1,626	54,845	6,262
Unearned Revenue.....	26,119	—	8,511
TOTAL LIABILITIES.....	171,807	526,108	386,528
DEFERRED INFLOWS OF RESOURCES.....	—	2,241	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	8,066	66,562	—
Restricted.....	121,624	967,021	396,689
Committed.....	85,456	—	362,235
TOTAL FUND BALANCES (DEFICITS).....	215,146	1,033,583	758,924
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 386,953	\$ 1,561,932	\$ 1,145,452

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 79,483	\$ 394,463	\$ 162,132	\$ 298,361	\$ 59,078	\$ 4,592
45	—	40	3,014	4	466
—	—	—	—	—	7,191
21,723	107,810	44,312	81,544	16,147	1,255
44	—	—	—	2,350	—
59,397	188,805	—	—	—	—
—	—	—	—	—	—
1,370	—	—	—	—	—
—	—	—	—	—	—
5,264	112	352	5,194	56	34,150
19,613	—	—	—	—	—
\$ 186,939	\$ 691,190	\$ 206,836	\$ 388,113	\$ 77,635	\$ 47,654
\$ 6,518	\$ 10,058	\$ 5,296	\$ 4,850	\$ 2,571	\$ 587
4,192	5,555	5,023	9,406	3,472	56
—	239,708	—	—	—	—
21,723	107,810	44,312	81,544	16,147	1,255
14,435	15,213	—	—	—	—
1,918	39,428	22,746	5,756	4,957	2
—	—	—	10,309	—	—
48,786	417,772	77,377	111,865	27,147	1,900
12,540	—	—	—	—	34,134
19,613	—	—	—	—	—
97,958	214,871	85,893	120,758	17,595	163
8,042	58,547	43,566	155,490	32,893	11,457
125,613	273,418	129,459	276,248	50,488	11,620
\$ 186,939	\$ 691,190	\$ 206,836	\$ 388,113	\$ 77,635	\$ 47,654

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STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

(dollars in thousands)

(continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 2,928,959
Cash and Cash Equivalents.....	38,001
Investments.....	7,644
Collateral on Lent Securities.....	800,507
Taxes Receivable	106,661
Intergovernmental Receivable.....	478,816
Loans Receivable, Net	164,114
Interfund Receivable	1,370
Receivable from Component Units.....	23,857
Other Receivables	48,534
Inventories	94,241
TOTAL ASSETS	\$ 4,692,704
LIABILITIES:	
Accounts Payable	\$ 293,325
Accrued Liabilities.....	67,899
Medicaid Claims Payable.....	239,708
Obligations Under Securities Lending.....	800,507
Intergovernmental Payable.....	185,372
Interfund Payable.....	137,540
Unearned Revenue.....	44,939
TOTAL LIABILITIES.....	1,769,290
DEFERRED INFLOWS OF RESOURCES.....	48,915
FUND BALANCES (DEFICITS):	
Nonspendable.....	94,241
Restricted.....	2,022,572
Committed.....	757,686
TOTAL FUND BALANCES (DEFICITS).....	2,874,499
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,692,704

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 163
Corporate and Public Utility Taxes.....	—	—	57,287
Motor Vehicle Fuel Taxes.....	—	751,764	6,433
Other Taxes.....	—	—	259,982
Licenses, Permits and Fees.....	36	42,681	527,557
Sales, Services and Charges.....	27	416	37,365
Federal Government.....	1,971,397	1,490,128	439,345
Investment Income.....	2,591	7,704	1,981
Other.....	10,897	208,443	41,766
TOTAL REVENUES.....	1,984,948	2,501,136	1,371,879
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,052,967	—	31
Higher Education Support.....	24,002	—	3,751
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	618	—	—
Justice and Public Protection.....	2,918	—	220,526
Environmental Protection and Natural Resources.....	—	—	479
Transportation.....	—	2,684,522	1,549
General Government.....	238	—	335,885
Community and Economic Development.....	—	—	731,244
CAPITAL OUTLAY.....	—	—	14,518
TOTAL EXPENDITURES.....	3,080,743	2,684,522	1,307,983
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,095,795)	(183,386)	63,896
OTHER FINANCING SOURCES (USES):			
Transfers-in.....	1,041,492	539,632	29,179
Transfers-out.....	(104)	(335,427)	(39,513)
TOTAL OTHER FINANCING SOURCES (USES).....	1,041,388	204,205	(10,334)
NET CHANGE IN FUND BALANCES.....	(54,407)	20,819	53,562
FUND BALANCES (DEFICITS), July 1.....	269,553	1,030,740	705,362
Increase (Decrease) for Changes in Inventories.....	—	(17,976)	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 215,146	\$ 1,033,583	\$ 758,924

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	19,030	—
5,213	—	—	45,749	—	—
19,270	20,960	432,813	152,072	42,784	—
—	180	14,948	3,270	474	—
524,500	1,592,496	31,588	54,845	25,374	—
19	1,393	1,348	657	401	86
39,989	328,119	35,609	34,583	3,274	8
588,991	1,943,148	516,306	291,176	91,337	94
—	—	—	—	—	—
—	—	—	—	—	—
23,196	1,900,133	—	—	—	—
515,841	50,938	230	—	—	—
—	—	514,468	289	—	2,183
—	—	—	245,349	93,881	21
—	—	—	—	—	—
174	—	—	5,255	—	521
4,191	—	—	8,044	—	2,951
—	—	4,354	—	12,634	—
543,402	1,951,071	519,052	258,937	106,515	5,676
45,589	(7,923)	(2,746)	32,239	(15,178)	(5,582)
2,626	44,973	4,771	151	306	997
(8)	—	(12,815)	(40,000)	(3)	(2,124)
2,618	44,973	(8,044)	(39,849)	303	(1,127)
48,207	37,050	(10,790)	(7,610)	(14,875)	(6,709)
78,504	236,368	140,249	283,858	65,363	18,329
(1,098)	—	—	—	—	—
\$ 125,613	\$ 273,418	\$ 129,459	\$ 276,248	\$ 50,488	\$ 11,620

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 163
Corporate and Public Utility Taxes.....	57,287
Motor Vehicle Fuel Taxes.....	777,227
Other Taxes.....	310,944
Licenses, Permits and Fees.....	1,238,173
Sales, Services and Charges.....	56,680
Federal Government.....	6,129,673
Investment Income.....	16,180
Other.....	702,688
TOTAL REVENUES.....	<u>9,289,015</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,052,998
Higher Education Support.....	27,753
Public Assistance and Medicaid.....	1,923,329
Health and Human Services.....	567,627
Justice and Public Protection.....	740,384
Environmental Protection and Natural Resources.....	339,730
Transportation.....	2,686,071
General Government.....	342,073
Community and Economic Development.....	746,430
CAPITAL OUTLAY.....	31,506
TOTAL EXPENDITURES.....	<u>10,457,901</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(1,168,886)</u>
OTHER FINANCING SOURCES (USES):	
Transfers-in.....	1,664,127
Transfers-out.....	(429,994)
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,234,133</u>
NET CHANGE IN FUND BALANCES.....	65,247
FUND BALANCES (DEFICITS), July 1.....	2,828,326
Increase (Decrease) for Changes in Inventories.....	(19,074)
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 2,874,499</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

EDUCATION			
			VARIANCE WITH FINAL BUDGET
	BUDGET		
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		36	
Sales, Services and Charges.....		27	
Federal Government.....		1,928,235	
Investment Income.....		2,586	
Other.....		23,160	
TOTAL REVENUES.....		1,954,044	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,258,069	3,062,651	\$ 195,418
Higher Education Support.....	37,894	32,044	5,850
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	3,736	913	2,823
Justice and Public Protection.....	12,918	9,134	3,784
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	23,951	1,130	22,821
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 3,336,568	3,105,872	\$ 230,696
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,151,828)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		1,041,551	
Transfers-out.....		(174)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,041,377	
NET CHANGE IN FUND BALANCES.....		(110,451)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		205,396	
Outstanding Encumbrances at Beginning of Fiscal Year.		83,689	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 178,634	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ 163	
	—			57,629	
	702,340			6,230	
	—			261,932	
	42,690			535,401	
	416			37,373	
	1,476,712			444,130	
	7,704			2,054	
	340,180			53,984	
	<u>2,570,042</u>			<u>1,398,896</u>	
\$ —	—	\$ —	\$ 500	83	\$ 417
—	—	—	8,015	8,015	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	397,135	265,829	131,306
—	—	—	568	459	109
6,706,589	5,126,915	1,579,674	4,855	4,437	418
—	—	—	385,133	355,051	30,082
—	—	—	1,577,734	1,242,002	335,732
—	—	—	69,013	36,069	32,944
193,958	159,324	34,634	—	—	—
<u>\$ 6,900,547</u>	<u>5,286,239</u>	<u>\$ 1,614,308</u>	<u>\$ 2,442,953</u>	<u>1,911,945</u>	<u>\$ 531,008</u>
	<u>(2,716,197)</u>			<u>(513,049)</u>	
	544,592			26,708	
	<u>(189,257)</u>			<u>(45,419)</u>	
	<u>355,335</u>			<u>(18,711)</u>	
	<u>(2,360,862)</u>			<u>(531,760)</u>	
	(1,710,319)			102,261	
	<u>2,640,594</u>			<u>611,399</u>	
	<u>\$ (1,430,587)</u>			<u>\$ 181,900</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

HEALTH			
		VARIANCE WITH FINAL BUDGET	
BUDGET		POSITIVE/ (NEGATIVE)	
FINAL	ACTUAL		
REVENUES:			
Income Taxes.....	\$ —		
Corporate and Public Utility Taxes.....	—		
Motor Vehicle Fuel Taxes.....	—		
Other Taxes.....	5,239		
Licenses, Permits and Fees.....	19,292		
Sales, Services and Charges.....	—		
Federal Government.....	378,582		
Investment Income.....	19		
Other.....	97,430		
TOTAL REVENUES.....	500,562		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	25,671	24,795	876
Health and Human Services.....	616,306	532,157	84,149
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	625	337	288
Community and Economic Development.....	7,210	7,098	112
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 649,812	564,387	\$ 85,425
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(63,825)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		2,626	
Transfers-out.....		(26)	
TOTAL OTHER FINANCING SOURCES (USES).....		2,600	
NET CHANGE IN FUND BALANCES.....		(61,225)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		19,253	
Outstanding Encumbrances at Beginning of Fiscal Year.		49,986	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 8,014	

MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES			HIGHWAY SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	20,960			438,601	
	180			14,953	
	1,709,118			31,588	
	1,393			1,348	
	394,326			36,326	
	<u>2,125,977</u>			<u>522,816</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
2,591,433	2,173,789	417,644	—	—	—
163,367	126,535	36,832	359	307	52
—	—	—	605,970	576,044	29,926
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	16,412	6,425	9,987
—	—	—	2,433	2,433	—
<u>\$ 2,754,800</u>	<u>2,300,324</u>	<u>\$ 454,476</u>	<u>\$ 625,174</u>	<u>585,209</u>	<u>\$ 39,965</u>
	<u>(174,347)</u>			<u>(62,393)</u>	
	48,538			4,844	
	<u>(4,958)</u>			<u>(10,412)</u>	
	<u>43,580</u>			<u>(5,568)</u>	
	<u>(130,767)</u>			<u>(67,961)</u>	
	212,945			126,786	
	<u>146,716</u>			<u>55,511</u>	
	<u>\$ 228,894</u>			<u>\$ 114,336</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

NATURAL RESOURCES			
		VARIANCE WITH FINAL BUDGET	
BUDGET		POSITIVE/ (NEGATIVE)	
FINAL	ACTUAL		
REVENUES:			
Income Taxes.....	\$ —		
Corporate and Public Utility Taxes.....	—		
Motor Vehicle Fuel Taxes.....	—		
Other Taxes.....	45,257		
Licenses, Permits and Fees.....	146,401		
Sales, Services and Charges.....	2,890		
Federal Government.....	55,238		
Investment Income.....	657		
Other.....	37,117		
TOTAL REVENUES.....	287,560		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	\$ —	
Higher Education Support.....	—	—	
Public Assistance and Medicaid.....	—	—	
Health and Human Services.....	—	—	
Justice and Public Protection.....	350	298	52
Environmental Protection and Natural Resources.....	325,338	289,205	36,133
Transportation.....	—	—	
General Government.....	7,934	5,519	2,415
Community and Economic Development.....	8,807	8,624	183
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 342,429	303,646	\$ 38,783
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(16,086)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....	2,459		
Transfers-out.....	(42,303)		
TOTAL OTHER FINANCING SOURCES (USES).....	(39,844)		
NET CHANGE IN FUND BALANCES.....		(55,930)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....	255,632		
Outstanding Encumbrances at Beginning of Fiscal Year.	37,388		
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....	\$ 237,090		

WILDLIFE AND WATERWAYS SAFETY			TOBACCO SETTLEMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	18,290			—	
	—			—	
	42,944			—	
	476			—	
	25,374			—	
	401			—	
	3,395			312	
	<u>90,880</u>			<u>312</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,903	2,546	357
119,228	113,120	6,108	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	427	271	156
62,137	16,221	45,916	—	—	—
—	—	—	—	—	—
<u>\$ 181,365</u>	<u>129,341</u>	<u>\$ 52,024</u>	<u>\$ 3,330</u>	<u>2,817</u>	<u>\$ 513</u>
	<u>(38,461)</u>			<u>(2,505)</u>	
	306			997	
	<u>(3)</u>			<u>(1,336)</u>	
	<u>303</u>			<u>(339)</u>	
	<u>(38,158)</u>			<u>(2,844)</u>	
	55,190			6,544	
	<u>14,893</u>			<u>253</u>	
	<u>\$ 31,925</u>			<u>\$ 3,953</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	TOTAL		
			VARIANCE WITH FINAL BUDGET
	BUDGET		
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ 163	
Corporate and Public Utility Taxes.....		57,629	
Motor Vehicle Fuel Taxes.....		726,860	
Other Taxes.....		312,428	
Licenses, Permits and Fees.....		1,246,325	
Sales, Services and Charges.....		56,315	
Federal Government.....		6,048,977	
Investment Income.....		16,162	
Other.....		986,230	
TOTAL REVENUES.....		9,451,089	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,258,569	3,062,734	\$ 195,835
Higher Education Support.....	45,909	40,059	5,850
Public Assistance and Medicaid.....	2,617,104	2,198,584	418,520
Health and Human Services.....	783,768	659,912	123,856
Justice and Public Protection.....	1,019,276	853,851	165,425
Environmental Protection and Natural Resources.....	445,134	402,784	42,350
Transportation.....	6,711,444	5,131,352	1,580,092
General Government.....	417,643	362,037	55,606
Community and Economic Development.....	1,594,178	1,257,995	336,183
CAPITAL OUTLAY.....	147,562	58,715	88,847
DEBT SERVICE.....	196,391	161,757	34,634
TOTAL BUDGETARY EXPENDITURES.....	\$ 17,236,978	14,189,780	\$ 3,047,198
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(4,738,691)	
OTHER FINANCING SOURCES (USES):			
Transfers-in.....		1,672,621	
Transfers-out.....		(293,888)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,378,733	
NET CHANGE IN FUND BALANCES.....		(3,359,958)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(726,312)	
Outstanding Encumbrances at Beginning of Fiscal Year.		3,640,429	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (445,841)	

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Ohio Facilities Construction Commission projects.

MARCS Certificates of Participation Fund

The MARCS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's statewide public service wireless communication system, known as the Multi Agency Radio Communications (MARCS).

OAKS Certificates of Participation Fund

The OAKS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STARS Certificates of Participation Fund

The STARS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Taxation Accounting and Revenue System, known as STARS.

TMS Certificates of Participation Fund

The TMS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Treasury Management System, known as TMS.

EDCS Certificates of Participation Fund

The EDCS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the Enterprise Data Center Solutions, known as EDCS.

BCIRS Certificates of Participation Fund

The BCIRS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Bureau of Criminal Investigation Records System, known as BCIRS.

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STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 1	\$ —	\$ —
Cash and Cash Equivalents.....	—	130	55
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 1	\$ 130	\$ 55
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Refund and Other Liabilities.....	—	130	55
TOTAL LIABILITIES.....	—	130	55
FUND BALANCES (DEFICITS):			
Restricted.....	1	—	—
TOTAL FUND BALANCES (DEFICITS).....	1	—	—
TOTAL LIABILITIES AND FUND BALANCES	\$ 1	\$ 130	\$ 55

DEVELOPMENT GENERAL OBLIGATIONS	HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ —	\$ 18	\$ 2
224	170	91	28	—	—
—	—	—	—	—	—
—	—	—	—	5	1
\$ 224	\$ 170	\$ 91	\$ 28	\$ 23	\$ 3
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	5	1
224	170	91	25	—	—
224	170	91	25	5	1
—	—	—	3	18	2
—	—	—	3	18	2
\$ 224	\$ 170	\$ 91	\$ 28	\$ 23	\$ 3

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 307	\$ 15,030	\$ 1,805
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	84	4,108	493
TOTAL ASSETS	\$ 391	\$ 19,138	\$ 2,298
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	84	4,108	493
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	84	4,108	493
FUND BALANCES (DEFICITS):			
Restricted.....	307	15,030	1,805
TOTAL FUND BALANCES (DEFICITS).....	307	15,030	1,805
TOTAL LIABILITIES AND FUND BALANCES	\$ 391	\$ 19,138	\$ 2,298

CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	OAKS CERTIFICATES OF PARTICIPATION
\$ 3	\$ 8	\$ 3	\$ —	\$ —	\$ —
—	—	—	—	227	4
—	—	—	7,643	—	—
1	2	1	—	—	—
<u>\$ 4</u>	<u>\$ 10</u>	<u>\$ 4</u>	<u>\$ 7,643</u>	<u>\$ 227</u>	<u>\$ 4</u>
\$ —	\$ —	\$ —	\$ 11	\$ 70	\$ —
1	2	1	—	—	—
—	—	—	—	—	—
<u>1</u>	<u>2</u>	<u>1</u>	<u>11</u>	<u>70</u>	<u>—</u>
3	8	3	7,632	157	4
3	8	3	7,632	157	4
<u>\$ 4</u>	<u>\$ 10</u>	<u>\$ 4</u>	<u>\$ 7,643</u>	<u>\$ 227</u>	<u>\$ 4</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017

(dollars in thousands)

(continued)

	STARS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION	BCIRS CERTIFICATES OF PARTICIPATION
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	8	15	4
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 8	\$ 15	\$ 4
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	—	—	—
FUND BALANCES (DEFICITS):			
Restricted.....	8	15	4
TOTAL FUND BALANCES (DEFICITS).....	8	15	4
TOTAL LIABILITIES AND FUND BALANCES	\$ 8	\$ 15	\$ 4

<i>TOTAL</i>	
\$	17,177
	956
	7,643
	4,695
\$	30,471

\$	81
	4,695
	695
	5,471

	25,000
	25,000
\$	30,471

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR DEBT SERVICE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ 1	\$ —	\$ 54
Other.....	5	—	—
TOTAL REVENUES.....	6	—	54
EXPENDITURES:			
DEBT SERVICE.....	6,307	—	230,822
TOTAL EXPENDITURES.....	6,307	—	230,822
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(6,301)	—	(230,768)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Premiums/Discounts.....	—	—	10,504
Transfers-in.....	6,302	—	220,270
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	6,302	—	230,774
NET CHANGE IN FUND BALANCES.....	1	—	6
FUND BALANCES (DEFICITS), July 1	—	3	12
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 1	\$ 3	\$ 18

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ 4	\$ 393	\$ 63	\$ 91	\$ 8	\$ 10
—	—	—	87	—	—
<u>4</u>	<u>393</u>	<u>63</u>	<u>178</u>	<u>8</u>	<u>10</u>
25,235	127,497	253,836	361,919	38,167	87,653
<u>25,235</u>	<u>127,497</u>	<u>253,836</u>	<u>361,919</u>	<u>38,167</u>	<u>87,653</u>
<u>(25,231)</u>	<u>(127,104)</u>	<u>(253,773)</u>	<u>(361,741)</u>	<u>(38,159)</u>	<u>(87,643)</u>
—	—	59	—	—	—
—	—	23,233	17,963	3,241	—
25,232	127,201	245,507	345,578	34,917	87,647
—	—	—	—	—	—
<u>25,232</u>	<u>127,201</u>	<u>268,799</u>	<u>363,541</u>	<u>38,158</u>	<u>87,647</u>
1	97	15,026	1,800	(1)	4
1	210	4	5	4	4
<u>\$ 2</u>	<u>\$ 307</u>	<u>\$ 15,030</u>	<u>\$ 1,805</u>	<u>\$ 3</u>	<u>\$ 8</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 21	\$ —	\$ 496
Other.....	—	—	—
TOTAL REVENUES.....	21	—	496
EXPENDITURES:			
DEBT SERVICE.....	15,732	23,343	162,006
TOTAL EXPENDITURES.....	15,732	23,343	162,006
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(15,711)	(23,343)	(161,510)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Premiums/Discounts.....	—	—	10,241
Transfers-in.....	15,713	23,343	151,170
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	15,713	23,343	161,411
NET CHANGE IN FUND BALANCES.....	2	—	(99)
FUND BALANCES (DEFICITS), July 1.....	1	—	7,731
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 3	\$ —	\$ 7,632

LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	TMS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
<u>—</u>	<u>1</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
299,340	6,763	22,752	7,434	1,116	4,885
<u>299,340</u>	<u>6,763</u>	<u>22,752</u>	<u>7,434</u>	<u>1,116</u>	<u>4,885</u>
<u>(299,340)</u>	<u>(6,762)</u>	<u>(22,752)</u>	<u>(7,434)</u>	<u>(1,116)</u>	<u>(4,885)</u>
278	—	—	—	—	—
5,742	—	535	82	—	644
291,117	6,763	22,221	7,360	1,116	4,256
—	(9)	—	—	—	—
<u>297,137</u>	<u>6,754</u>	<u>22,756</u>	<u>7,442</u>	<u>1,116</u>	<u>4,900</u>
<u>(2,203)</u>	<u>(8)</u>	<u>4</u>	<u>8</u>	<u>—</u>	<u>15</u>
2,360	8	—	—	—	—
<u>\$ 157</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$ 8</u>	<u>\$ —</u>	<u>\$ 15</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	BCIRS CERTIFICATES OF PARTICIPATION	TOTAL
REVENUES:		
Investment Income.....	\$ —	\$ 1,142
Other.....	—	92
TOTAL REVENUES.....	—	1,234
EXPENDITURES:		
DEBT SERVICE.....	153	1,674,960
TOTAL EXPENDITURES.....	153	1,674,960
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(153)	(1,673,726)
OTHER FINANCING SOURCES (USES):		
Bonds, Notes, and COPs Issued.....	—	337
Premiums/Discounts.....	157	72,342
Transfers-in.....	—	1,615,713
Transfers-out.....	—	(9)
TOTAL OTHER FINANCING SOURCES (USES).....	157	1,688,383
NET CHANGE IN FUND BALANCES.....	4	14,657
FUND BALANCES (DEFICITS), July 1.....	—	10,343
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 4	\$ 25,000

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

NONMAJOR DEBT SERVICE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 1	
Other.....		6,307	
TOTAL REVENUES.....		6,308	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 6,308	6,307	\$ 1
TOTAL BUDGETARY EXPENDITURES.....	\$ 6,308	6,307	\$ 1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		1	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		1	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 1	

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 54			\$ 4	
	220,269			25,233	
	<u>220,323</u>			<u>25,237</u>	
\$ 235,303	230,221	\$ 5,082	\$ 26,074	25,236	\$ 838
<u>\$ 235,303</u>	<u>230,221</u>	<u>\$ 5,082</u>	<u>\$ 26,074</u>	<u>25,236</u>	<u>\$ 838</u>
	<u>(9,898)</u>			<u>1</u>	
	9,904			—	
	—			—	
	<u>9,904</u>			<u>—</u>	
	6			1	
	12			1	
	<u>\$ 18</u>			<u>\$ 2</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET
	BUDGET FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 393	
Other.....		—	
TOTAL REVENUES.....		393	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 134,102	127,497	\$ 6,605
TOTAL BUDGETARY EXPENDITURES.....	\$ 134,102	127,497	\$ 6,605
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(127,104)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		127,201	
TOTAL OTHER FINANCING SOURCES (USES).....		127,201	
NET CHANGE IN FUND BALANCES.....		97	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		210	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 307	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 63			\$ 91	
	245,507			345,666	
	245,570			345,757	
\$ 261,790	253,294	\$ 8,496	\$ 386,755	361,040	\$ 25,715
<u>\$ 261,790</u>	<u>253,294</u>	<u>\$ 8,496</u>	<u>\$ 386,755</u>	<u>361,040</u>	<u>\$ 25,715</u>
	(7,724)			(15,283)	
	22,750			17,083	
	—			—	
	22,750			17,083	
	15,026			1,800	
	4			5	
	<u>\$ 15,030</u>			<u>\$ 1,805</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
			VARIANCE
	BUDGET		WITH
	FINAL	ACTUAL	FINAL
			BUDGET
			POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 8	
Other.....		34,918	
TOTAL REVENUES.....		34,926	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 39,226	37,895	\$ 1,331
TOTAL BUDGETARY EXPENDITURES.....	\$ 39,226	37,895	\$ 1,331
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) BUDGETARY EXPENDITURES.....		(2,969)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		2,968	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		2,968	
NET CHANGE IN FUND BALANCES.....		(1)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		4	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 3	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 10			\$ 21	
	87,647			11,138	
	87,657			11,159	
\$ 98,712	87,653	\$ 11,059	\$ 15,736	15,732	\$ 4
<u>\$ 98,712</u>	<u>87,653</u>	<u>\$ 11,059</u>	<u>\$ 15,736</u>	<u>15,732</u>	<u>\$ 4</u>
	4			(4,573)	
	—			—	
	—			4,575	
	—			4,575	
	4			2	
	4			1	
<u>\$ 8</u>			<u>\$ 3</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET
	BUDGET		
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		23,343	
TOTAL REVENUES.....		23,343	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 23,343	23,343	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 23,343	23,343	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 645	
	1,000,028	
	<u>1,000,673</u>	
\$ 1,227,349	1,168,218	\$ 59,131
<u>\$ 1,227,349</u>	<u>1,168,218</u>	<u>\$ 59,131</u>
	<u>(167,545)</u>	
	52,705	
	131,776	
	<u>184,481</u>	
	16,936	
	<u>241</u>	
	<u>\$ 17,177</u>	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

Transportation Building Improvements Fund

The Transportation Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

MARCS Project Fund

The MARCS Project Fund accounts for certificates of participation proceeds that finance the costs of the Multi Agency Radio Communications (MARCS) project for the statewide, secure, reliable public service wireless communication for public safety and first responders.

OAKS Project Fund

The OAKS Project Fund accounts for certificates of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project for the statewide enterprise resource planning system.

STARS Project Fund

The STARS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

TMS Project Fund

The TMS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Treasury Management System (TMS) technology project.

EDCS Project Fund

The EDCS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Enterprise Data Center Solutions (EDCS) technology project.

BCIRS Project Fund

The BCIRS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Bureau of Criminal Investigation Records System (BCIRS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2017
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 135,980	\$ 37,712	\$ 53,854
Cash and Cash Equivalents.....	—	—	—
Collateral on Lent Securities.....	37,164	10,307	14,719
TOTAL ASSETS	\$ 173,144	\$ 48,019	\$ 68,573
LIABILITIES:			
Accounts Payable	\$ 7,325	\$ 3,079	\$ 7,045
Obligations Under Securities Lending.....	37,164	10,307	14,719
TOTAL LIABILITIES.....	44,489	13,386	21,764
FUND BALANCES (DEFICITS):			
Restricted.....	128,655	34,633	46,809
TOTAL FUND BALANCES (DEFICITS).....	128,655	34,633	46,809
TOTAL LIABILITIES AND FUND BALANCES	\$ 173,144	\$ 48,019	\$ 68,573

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 81,184	\$ 14,892	\$ 33,727	\$ 10,983	\$ 90,942	\$ 30,619
—	—	—	—	—	—
22,188	4,070	9,218	3,002	24,855	8,368
\$ 103,372	\$ 18,962	\$ 42,945	\$ 13,985	\$ 115,797	\$ 38,987
\$ 2,546	\$ 4	\$ 2,895	\$ 1,468	\$ 15,291	\$ 4,071
22,188	4,070	9,218	3,002	24,855	8,368
24,734	4,074	12,113	4,470	40,146	12,439
78,638	14,888	30,832	9,515	75,651	26,548
78,638	14,888	30,832	9,515	75,651	26,548
\$ 103,372	\$ 18,962	\$ 42,945	\$ 13,985	\$ 115,797	\$ 38,987

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2017

(dollars in thousands)

(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TMS PROJECT</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	19,274	7,277	792
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	<u>\$ 19,274</u>	<u>\$ 7,277</u>	<u>\$ 792</u>
LIABILITIES:			
Accounts Payable	\$ 1,668	\$ 1,512	\$ 40
Obligations Under Securities Lending.....	—	—	—
TOTAL LIABILITIES.....	<u>1,668</u>	<u>1,512</u>	<u>40</u>
FUND BALANCES (DEFICITS):			
Restricted.....	17,606	5,765	752
TOTAL FUND BALANCES (DEFICITS).....	<u>17,606</u>	<u>5,765</u>	<u>752</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 19,274</u>	<u>\$ 7,277</u>	<u>\$ 792</u>

<i>EDCS PROJECT</i>	<i>BCIRS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ —	\$ 489,893
23,888	21,806	73,037
—	—	133,891
\$ 23,888	\$ 21,806	\$ 696,821
\$ 3,215	\$ —	\$ 50,159
—	—	133,891
3,215	—	184,050
20,673	21,806	512,771
20,673	21,806	512,771
\$ 23,888	\$ 21,806	\$ 696,821

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income (Loss).....	\$ 1,574	\$ 491	\$ 683
Other.....	—	13	21
TOTAL REVENUES.....	1,574	504	704
EXPENDITURES:			
CAPITAL OUTLAY.....	136,670	28,133	102,766
TOTAL EXPENDITURES.....	136,670	28,133	102,766
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(135,096)	(27,629)	(102,062)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	217,565	—	100,000
Premiums/Discounts.....	37,435	—	17,793
Transfers-in.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	255,000	—	117,793
NET CHANGE IN FUND BALANCES.....	119,904	(27,629)	15,731
FUND BALANCES (DEFICITS), July 1	8,751	62,262	31,078
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 128,655	\$ 34,633	\$ 46,809

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 304 9	\$ 159 —	\$ 394 29	\$ 212 —	\$ 1,601 —	\$ 483 —
313	159	423	212	1,601	483
33,045	3,899	67,746	22,092	159,642	44,005
33,045	3,899	67,746	22,092	159,642	44,005
(32,732)	(3,740)	(67,323)	(21,880)	(158,041)	(43,522)
70,000	—	79,722	—	—	—
10,497	—	914	—	—	—
—	—	—	—	—	—
80,497	—	80,636	—	—	—
47,765	(3,740)	13,313	(21,880)	(158,041)	(43,522)
30,873	18,628	17,519	31,395	233,692	70,070
\$ 78,638	\$ 14,888	\$ 30,832	\$ 9,515	\$ 75,651	\$ 26,548

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	MARCS PROJECT	OAKS PROJECT	STARS PROJECT
REVENUES:			
Investment Income (Loss).....	\$ —	\$ 22	\$ 13
Other.....	—	—	—
TOTAL REVENUES.....	—	22	13
EXPENDITURES:			
CAPITAL OUTLAY.....	242	4,416	14,535
TOTAL EXPENDITURES.....	242	4,416	14,535
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(242)	(4,394)	(14,522)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	19,145	8,975
Premiums/Discounts.....	—	2,855	1,025
Transfers-in.....	9	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	9	22,000	10,000
NET CHANGE IN FUND BALANCES.....	(233)	17,606	(4,522)
FUND BALANCES (DEFICITS), July 1.....	233	—	10,287
FUND BALANCES (DEFICITS), JUNE 30.....	\$ —	\$ 17,606	\$ 5,765

<i>TMS PROJECT</i>	<i>EDCS PROJECT</i>	<i>BCIRS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ 50	\$ 6	\$ 5,992
—	—	—	72
—	50	6	6,064
1,309	21,355	—	639,855
1,309	21,355	—	639,855
(1,309)	(21,305)	6	(633,791)
—	26,035	19,630	541,072
—	3,965	2,170	76,654
—	—	—	9
—	30,000	21,800	617,735
(1,309)	8,695	21,806	(16,056)
2,061	11,978	—	528,827
\$ 752	\$ 20,673	\$ 21,806	\$ 512,771

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
			VARIANCE
	BUDGET		WITH
	FINAL	ACTUAL	FINAL
			BUDGET
			POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 1,574	
Other.....		—	
TOTAL REVENUES.....		1,574	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 456,208	402,642	\$ 53,566
TOTAL BUDGETARY EXPENDITURES.....	\$ 456,208	402,642	\$ 53,566
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) BUDGETARY EXPENDITURES.....		(401,068)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		255,000	
TOTAL OTHER FINANCING SOURCES (USES).....		255,000	
NET CHANGE IN FUND BALANCES.....		(146,068)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(182,691)	
Outstanding Encumbrances at Beginning of Fiscal Year.		202,926	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (125,833)	

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 491			\$ 683	
	14			20	
	505			703	
\$ 122,542	59,495	\$ 63,047	\$ 342,236	223,353	\$ 118,883
<u>\$ 122,542</u>	<u>59,495</u>	<u>\$ 63,047</u>	<u>\$ 342,236</u>	<u>223,353</u>	<u>\$ 118,883</u>
	(58,990)			(222,650)	
	—			117,793	
	—			117,793	
	(58,990)			(104,857)	
	42,942			(28,480)	
	21,626			70,403	
<u>\$ 5,578</u>			<u>\$ (62,934)</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 304	
Other.....		10	
TOTAL REVENUES.....		314	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 191,907	55,732	\$ 136,175
TOTAL BUDGETARY EXPENDITURES.....	\$ 191,907	55,732	\$ 136,175
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(55,418)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		80,497	
TOTAL OTHER FINANCING SOURCES (USES).....		80,497	
NET CHANGE IN FUND BALANCES.....		25,079	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		11,289	
Outstanding Encumbrances at Beginning of Fiscal Year.		20,609	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 56,977	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 159			\$ 394	
	—			29	
	159			423	
\$ 65,225	46,335	\$ 18,890	\$ 331,230	153,899	\$ 177,331
<u>\$ 65,225</u>	<u>46,335</u>	<u>\$ 18,890</u>	<u>\$ 331,230</u>	<u>153,899</u>	<u>\$ 177,331</u>
	(46,176)			(153,476)	
	—			80,637	
	—			80,637	
	(46,176)			(72,839)	
	(9,081)			(54,378)	
	28,199			79,197	
	<u>\$ (27,058)</u>			<u>\$ (48,020)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	HIGHWAY SAFETY BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		—	
TOTAL REVENUES.....		—	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 326	1	\$ 325
TOTAL BUDGETARY EXPENDITURES.....	\$ 326	1	\$ 325
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(1)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(16)	
Outstanding Encumbrances at Beginning of Fiscal Year.		16	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (1)	

OHIO PARKS AND NATURAL RESOURCES			HIGHWAY CAPITAL IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 212			\$ 1,600	
	—			—	
	<u>212</u>			<u>1,600</u>	
\$ 68,048	41,330	\$ 26,718	\$ 416,061	383,281	\$ 32,780
<u>\$ 68,048</u>	<u>41,330</u>	<u>\$ 26,718</u>	<u>\$ 416,061</u>	<u>383,281</u>	<u>\$ 32,780</u>
	(41,118)			(381,681)	
	—			—	
	<u>—</u>			<u>—</u>	
	(41,118)			(381,681)	
	7,567			33,263	
	<u>24,244</u>			<u>209,125</u>	
	\$ (9,307)			\$ (139,293)	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 482	
Other.....		—	
TOTAL REVENUES.....		482	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 173,594	51,288	\$ 122,306
TOTAL BUDGETARY EXPENDITURES.....	\$ 173,594	51,288	\$ 122,306
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(50,806)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(50,806)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		26,952	
Outstanding Encumbrances at Beginning of Fiscal Year.		47,503	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 23,649	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 5,899	
	73	
	<u>5,972</u>	
<u>\$ 2,167,377</u>	<u>1,417,356</u>	<u>\$ 750,021</u>
<u><u>\$ 2,167,377</u></u>	<u><u>1,417,356</u></u>	<u><u>\$ 750,021</u></u>
	<u>(1,411,384)</u>	
	533,927	
	<u>533,927</u>	
	(877,457)	
	(152,633)	
	<u>703,848</u>	
	<u><u>\$ (326,242)</u></u>	

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NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
JUNE 30, 2017
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 819	\$ 40,985	\$ 41,804
Cash and Cash Equivalents.....	34,266	—	34,266
Collateral on Lent Securities.....	224	—	224
Restricted Assets:			
Investments.....	41,200	—	41,200
Intergovernmental Receivable.....	—	5,838	5,838
Interfund Receivable.....	—	1,847	1,847
Other Receivables.....	1,289	171	1,460
TOTAL CURRENT ASSETS.....	77,798	48,841	126,639
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	266,391	—	266,391
Investments.....	1,214	—	1,214
Interfund Receivable.....	—	6,661	6,661
Other Assets.....	12	—	12
Capital Assets Being Depreciated, Net.....	48	1,193	1,241
TOTAL NONCURRENT ASSETS.....	267,665	7,854	275,519
TOTAL ASSETS.....	345,463	56,695	402,158
DEFERRED OUTFLOWS OF RESOURCES.....	767	29,077	29,844
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	346,230	85,772	432,002
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,831	270	2,101
Accrued Liabilities.....	346	4,672	5,018
Obligations Under Securities Lending.....	224	—	224
Interfund Payable.....	—	104	104
Unearned Revenue.....	—	1,045	1,045
Benefits Payable.....	41,200	—	41,200
Refund and Other Liabilities.....	—	1,807	1,807
TOTAL CURRENT LIABILITIES.....	43,601	7,898	51,499
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	6,661	6,661
Benefits Payable.....	202,300	—	202,300
Refund and Other Liabilities.....	2,116	87,592	89,708
TOTAL NONCURRENT LIABILITIES.....	204,416	94,253	298,669
TOTAL LIABILITIES.....	248,017	102,151	350,168
DEFERRED INFLOWS OF RESOURCES.....	180	1,866	2,046
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	248,197	104,017	352,214
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	48	1,193	1,241
Unrestricted.....	97,985	(19,438)	78,547
TOTAL NET POSITION (DEFICITS).....	\$ 98,033	\$ (18,245)	\$ 79,788

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS – ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 8,156	\$ 46,565	\$ 54,721
Investment Income.....	25,276	—	25,276
Other.....	53,700	388	54,088
TOTAL OPERATING REVENUES.....	87,132	46,953	134,085
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	83,139	83,139
Administration.....	9,215	7,657	16,872
Benefits and Claims.....	54,488	—	54,488
Depreciation.....	8	304	312
TOTAL OPERATING EXPENSES.....	63,711	91,100	154,811
OPERATING INCOME (LOSS).....	23,421	(44,147)	(20,726)
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	12	12
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	12	12
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	23,421	(44,135)	(20,714)
Transfers-in.....	—	30,603	30,603
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	30,603	30,603
NET INCOME (LOSS).....	23,421	(13,532)	9,889
NET POSITION (DEFICITS), JULY 1	74,612	(4,713)	69,899
NET POSITION (DEFICITS), JUNE 30.....	\$ 98,033	\$ (18,245)	\$ 79,788

STATE OF OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS – ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2017 (dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 38,210	\$ 38,210
Cash Received from Interfund Services Provided.....	—	9,968	9,968
Other Operating Cash Receipts.....	7,955	444	8,399
Cash Payments to Suppliers for Goods and Services.....	(5,734)	(4,184)	(9,918)
Cash Payments to Employees for Services.....	(2,332)	(71,213)	(73,545)
Cash Payments for Interfund Services Used.....	(360)	(3,513)	(3,873)
Other Operating Cash Payments.....	(54,488)	—	(54,488)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(54,959)	(30,288)	(85,247)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	31,171	31,171
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	31,171	31,171
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	(2)	(202)	(204)
Proceeds from Sales of Capital Assets	—	2	2
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(2)	(200)	(202)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(64,632)	—	(64,632)
Proceeds from the Sales and Maturities of Investments	115,957	—	115,957
Investment Income Received	4,408	12	4,420
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	55,733	12	55,745
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	772	695	1,467
CASH AND CASH EQUIVALENTS, JULY 1	34,313	40,290	74,603
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 35,085	\$ 40,985	\$ 76,070

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
RECONCILIATION OF OPERATING INCOME TO NET			
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 23,421	\$ (44,147)	\$ (20,726)
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	(25,276)	—	(25,276)
Depreciation	8	304	312
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	11,772	11,772
Interfund Receivable.....	—	567	567
Other Receivables	(200)	(148)	(348)
Increase (Decrease) in Liabilities:			
Accounts Payable	258	741	999
Accrued Liabilities.....	61	813	874
Interfund Payable.....	—	(840)	(840)
Unearned Revenue.....	—	52	52
Benefits Payable.....	(53,700)	—	(53,700)
Refund and Other Liabilities.....	469	598	1,067
NET CASH FLOWS PROVIDED (USED) BY			
OPERATING ACTIVITIES.....	\$ (54,959)	\$ (30,288)	\$ (85,247)

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

JUNE 30, 2017

(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 17,226	\$ —	\$ —
Cash and Cash Equivalents.....	2,161	59,884	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	15,381,609
Common and Preferred Stock.....	—	—	43,234,791
Corporate Bonds and Notes.....	—	—	12,047,774
Foreign Stocks and Bonds.....	—	—	46,091,338
Commercial Paper.....	—	—	1,579,649
Repurchase Agreements.....	—	—	1,480,000
Mutual Funds.....	—	—	10,023,675
Real Estate.....	—	—	21,416,570
Venture Capital.....	—	—	20,070,522
Direct Mortgage Loans.....	—	—	7,265,328
Partnership and Hedge Funds.....	—	—	17,515,877
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,164	—
Collateral on Lent Securities.....	4,708	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 24,095	\$ 66,048	\$ 196,107,133
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 4,708	\$ —	\$ —
Intergovernmental Payable.....	7,509	—	—
Refund and Other Liabilities.....	11,878	66,048	196,107,133
TOTAL LIABILITIES.....	\$ 24,095	\$ 66,048	\$ 196,107,133

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 80,801	\$ 181,202	\$ 279,229
—	44,875	106,920
—	—	15,381,609
—	—	43,234,791
—	—	12,047,774
—	—	46,091,338
—	—	1,579,649
—	—	1,480,000
—	350	10,024,025
—	—	21,416,570
—	—	20,070,522
—	—	7,265,328
—	—	17,515,877
—	73,702	79,866
22,084	49,524	76,316
—	437,299	437,299
\$ 102,885	\$ 786,952	\$ 197,087,113
\$ 22,084	\$ 49,524	\$ 76,316
—	188,449	195,958
80,801	548,979	196,814,839
\$ 102,885	\$ 786,952	\$ 197,087,113

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	BALANCE July 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2017
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 26,473	\$ 4,512,369	\$ 4,521,616	\$ 17,226
Cash and Cash Equivalents	959	16,189	14,987	2,161
Collateral on Lent Securities	2,380	4,708	2,380	4,708
Total Assets	<u>\$ 29,812</u>	<u>\$ 4,533,266</u>	<u>\$ 4,538,983</u>	<u>\$ 24,095</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 2,380	\$ 4,708	\$ 2,380	\$ 4,708
Intergovernmental Payable	5,172	41,030	38,693	7,509
Refund and Other Liabilities	22,260	4,487,528	4,497,910	11,878
Total Liabilities	<u>\$ 29,812</u>	<u>\$ 4,533,266</u>	<u>\$ 4,538,983</u>	<u>\$ 24,095</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 60,392	\$ 1,879,919	\$ 1,880,427	\$ 59,884
Investments.....	6,267	47	150	6,164
Total Assets	<u>\$ 66,659</u>	<u>\$ 1,879,966</u>	<u>\$ 1,880,577</u>	<u>\$ 66,048</u>
LIABILITIES				
Refund and Other Liabilities	\$ 66,659	\$ 1,879,966	\$ 1,880,577	\$ 66,048
Total Liabilities	<u>\$ 66,659</u>	<u>\$ 1,879,966</u>	<u>\$ 1,880,577</u>	<u>\$ 66,048</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	\$ 185,155,392	\$ 574,456,457	\$ 563,504,716	\$ 196,107,133
Total Assets	<u>\$ 185,155,392</u>	<u>\$ 574,456,457</u>	<u>\$ 563,504,716</u>	<u>\$ 196,107,133</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 86,637,987	\$ 474,702,597	\$ 471,344,889	\$ 89,995,695
Police and Fire Pension Fund.....	13,853,261	21,434,140	20,689,154	14,598,247
School Employees Retirement System.....	12,588,151	37,910,485	36,632,478	13,866,158
State Teachers Retirement System.....	72,075,993	40,409,235	34,838,195	77,647,033
Total Liabilities	<u>\$ 185,155,392</u>	<u>\$ 574,456,457</u>	<u>\$ 563,504,716</u>	<u>\$ 196,107,133</u>

	BALANCE July 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2017
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 117,516	\$ 1,594,236	\$ 1,630,951	\$ 80,801
Cash and Cash Equivalents	21,325	526,505	547,830	—
Collateral on Lent Securities	10,566	22,084	10,566	22,084
Total Assets	<u>\$ 149,407</u>	<u>\$ 2,142,825</u>	<u>\$ 2,189,347</u>	<u>\$ 102,885</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 10,566	\$ 22,084	\$ 10,566	\$ 22,084
Intergovernmental Payable	29,301	—	29,301	—
Refund and Other Liabilities	109,540	1,605,098	1,633,837	80,801
Total Liabilities	<u>\$ 149,407</u>	<u>\$ 1,627,182</u>	<u>\$ 1,673,704</u>	<u>\$ 102,885</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 176,081	\$ 3,349,823	\$ 3,344,702	\$ 181,202
Cash and Cash Equivalents	54,007	74,433,893	74,443,025	44,875
Investments.....	68,579	49,682	44,209	74,052
Collateral on Lent Securities	15,832	49,524	15,832	49,524
Other Assets.....	425,290	130,706	118,697	437,299
Total Assets	<u>\$ 739,789</u>	<u>\$ 78,013,628</u>	<u>\$ 77,966,465</u>	<u>\$ 786,952</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 15,832	\$ 49,524	\$ 15,832	\$ 49,524
Intergovernmental Payable	181,630	3,345,780	3,338,961	188,449
Refund and Other Liabilities	542,327	74,618,324	74,611,672	548,979
Total Liabilities	<u>\$ 739,789</u>	<u>\$ 78,013,628</u>	<u>\$ 77,966,465</u>	<u>\$ 786,952</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 320,070	\$ 9,456,428	\$ 9,497,269	\$ 279,229
Cash and Cash Equivalents	136,683	76,856,506	76,886,269	106,920
Investments.....	185,230,238	574,506,186	563,549,075	196,187,349
Collateral on Lent Securities	28,778	76,316	28,778	76,316
Other Assets.....	425,290	130,706	118,697	437,299
Total Assets	<u>\$ 186,141,059</u>	<u>\$ 661,026,142</u>	<u>\$ 650,080,088</u>	<u>\$ 197,087,113</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 28,778	\$ 76,316	\$ 28,778	\$ 76,316
Intergovernmental Payable	216,103	3,386,810	3,406,955	195,958
Refund and Other Liabilities	185,896,178	657,047,373	646,128,712	196,814,839
Total Liabilities	<u>\$ 186,141,059</u>	<u>\$ 660,510,499</u>	<u>\$ 649,564,445</u>	<u>\$ 197,087,113</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited excess highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2016. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2016.

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

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STATE OF OHIO

COMBINING STATEMENT OF NET POSITION

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 2017

(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/16)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/16)	OHIO CAPITAL FUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 12,347	\$ —
Cash and Cash Equivalents.....	38,324	1,956	3,566
Investments.....	79,893	563	—
Restricted Assets:			
Cash and Cash Equivalents.....	21,446	—	—
Investments.....	70,477	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	1,972	—
Receivable from Primary Government.....	484	—	—
Other Receivables.....	16,786	47	6
Inventories.....	5,771	—	—
Other Assets.....	2,505	7	—
TOTAL CURRENT ASSETS.....	235,686	16,892	3,572
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	13,449	351	—
Investments.....	313,248	—	—
Investments.....	—	5,169	94,760
Loans Receivable, Net.....	—	308	—
Other Receivables.....	—	—	—
Other Assets.....	178	—	—
Capital Assets Being Depreciated, Net.....	1,405,232	3	—
Capital Assets Not Being Depreciated.....	56,372	—	—
TOTAL NONCURRENT ASSETS.....	1,788,479	5,831	94,760
TOTAL ASSETS.....	2,024,165	22,723	98,332
DEFERRED OUTFLOWS OF RESOURCES.....	42,584	100	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	2,066,749	22,823	98,332
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	5,025	147	—
Accrued Liabilities.....	27,383	8	3,138
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	35,639	—	—
Bonds and Notes Payable.....	32,520	—	13,155
TOTAL CURRENT LIABILITIES.....	100,567	155	16,293
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	74,632	198	7,466
Payable to Primary Government.....	22,195	343	—
Bonds and Notes Payable.....	1,588,489	—	144,552
TOTAL NONCURRENT LIABILITIES.....	1,685,316	541	152,018
TOTAL LIABILITIES.....	1,785,883	696	168,311
DEFERRED INFLOWS OF RESOURCES.....	1,885	39	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,787,768	735	168,311
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	930,174	3	—
Restricted for:			
Transportation.....	212,852	—	—
Community and Economic Development.....	—	10,069	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(864,045)	12,016	(69,979)
TOTAL NET POSITION (DEFICITS).....	\$ 278,981	\$ 22,088	\$ (69,979)

JOB SOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
274,020	68,817	83,779	107,881	14,528	10,518
393,331	202,557	321,841	632,802	177,473	198,432
128,948	—	—	—	—	—
—	—	—	—	—	—
—	—	5,544	2,227	—	—
4,500	5,305	1,281	5,055	1,748	11,966
—	1,671	2,886	315	—	—
1,562	80,135	72,630	26,633	31,471	4,512
73,533	—	2,881	1,872	574	1,486
4,826	21,796	11,069	5,727	3,122	2,292
880,720	380,281	501,911	782,512	228,916	229,206
—	—	75,075	13,283	245	—
—	973,875	—	480,046	5,358	61,363
—	349,806	748,985	—	245,838	168,412
43,778	21,792	11,076	3,782	7,515	7,277
—	76,515	6,579	43,077	13,637	8,828
1,136,137	420,645	20,627	370	—	2,402
1,310	1,405,471	904,061	1,119,484	663,876	518,649
—	188,257	125,964	146,822	81,216	111,190
1,181,225	3,436,361	1,892,367	1,806,864	1,017,685	878,121
2,061,945	3,816,642	2,394,278	2,589,376	1,246,601	1,107,327
—	209,273	139,933	102,572	113,516	64,799
2,061,945	4,025,915	2,534,211	2,691,948	1,360,117	1,172,126
17,175	75,406	35,849	41,365	5,406	12,936
124,742	29,632	39,864	16,352	31,683	9,788
—	—	—	—	—	—
—	32,080	33,574	13,287	18,970	12,118
10	86,553	11,359	14,120	5,075	8,179
44,870	58,885	18,357	32,194	23,369	9,034
186,797	282,556	139,003	117,318	84,503	52,055
—	21,702	—	—	—	8,318
18	916,687	574,834	440,619	491,402	291,258
—	—	—	—	—	—
1,382,532	1,009,920	636,314	691,021	414,837	292,778
1,382,550	1,948,309	1,211,148	1,131,640	906,239	592,354
1,569,347	2,230,865	1,350,151	1,248,958	990,742	644,409
—	1,987	4,605	3,414	39,021	4,421
1,569,347	2,232,852	1,354,756	1,252,372	1,029,763	648,830
1,310	530,550	653,683	682,581	318,702	375,303
—	—	—	—	—	—
—	—	—	—	—	—
—	158,949	—	—	—	55,925
—	61,688	—	—	—	471
—	460,267	236,665	300,875	135,802	8,689
—	427,916	—	—	—	28,282
—	59,096	11,552	39,684	850	27,099
—	106,982	2,168	1,727	37,799	699
—	35,481	37,659	19,807	—	34,409
—	52,336	4,074	3,040	—	—
—	30,357	5,602	41,658	—	—
—	—	—	—	649	—
—	39,042	2,261	(29,778)	880	21,650
—	70,898	252,357	—	91,607	2,875
—	(4,726)	15,464	15,413	—	—
—	116,350	12,402	79,121	—	—
491,288	(352,123)	(54,432)	285,448	(255,935)	(32,106)
\$ 492,598	\$ 1,793,063	\$ 1,179,455	\$ 1,439,576	\$ 330,354	\$ 523,296

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2017
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	103,617	50,326	140,235
Investments.....	331,682	—	18,537
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	4,192	10,378	—
Loans Receivable, Net.....	—	1,823	1,327
Receivable from Primary Government.....	721	2,959	31
Other Receivables.....	30,807	87,096	28,082
Inventories.....	1,119	9,175	379
Other Assets.....	5,503	6,856	1,439
TOTAL CURRENT ASSETS.....	477,641	168,613	190,030
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	28,319	2,620	—
Investments.....	—	339,667	—
Investments.....	260,748	199,667	101,215
Loans Receivable, Net.....	49,621	11,085	12,937
Other Receivables.....	6,179	15,485	11,948
Other Assets.....	4,373	10,703	—
Capital Assets Being Depreciated, Net.....	770,498	567,885	454,554
Capital Assets Not Being Depreciated.....	167,569	48,415	90,502
TOTAL NONCURRENT ASSETS.....	1,287,307	1,195,527	671,156
TOTAL ASSETS.....	1,764,948	1,364,140	861,186
DEFERRED OUTFLOWS OF RESOURCES.....	149,622	185,773	63,269
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,914,570	1,549,913	924,455
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	62,138	22,525	6,800
Accrued Liabilities.....	38,126	50,430	2,791
Intergovernmental Payable.....	—	415	—
Unearned Revenue.....	26,571	32,139	9,407
Refund and Other Liabilities.....	11,905	30,388	22,437
Bonds and Notes Payable.....	22,918	14,656	8,869
TOTAL CURRENT LIABILITIES.....	161,658	150,553	50,304
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	1,126
Refund and Other Liabilities.....	683,283	657,803	315,207
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	429,782	289,813	250,943
TOTAL NONCURRENT LIABILITIES.....	1,113,065	947,616	567,276
TOTAL LIABILITIES.....	1,274,723	1,098,169	617,580
DEFERRED INFLOWS OF RESOURCES.....	5,754	12,122	826
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,280,477	1,110,291	618,406
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	438,185	330,424	252,071
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	65,461	9,424
Research.....	—	10,859	382
Endowments and Quasi-Endowments.....	56,312	—	50,396
Loans, Grants and Other College and University Purposes.....	—	58,288	2,282
Expendable:			
Scholarships and Fellowships.....	—	94,723	21,328
Research.....	—	6,995	1,087
Instructional Department Uses.....	—	—	5,804
Student and Public Services.....	—	—	5,114
Academic Support.....	—	64,874	—
Debt Service.....	—	17,557	—
Capital Purposes.....	—	14,948	34
Endowments and Quasi-Endowments.....	—	—	230
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	152,217	37,074	36,061
Unrestricted.....	(12,621)	(261,581)	(78,164)
TOTAL NET POSITION (DEFICITS).....	\$ 634,093	\$ 439,622	\$ 306,049

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
19,664	27,319	394	6,753	7,128	346
212,826	8,656	7,112	26,592	—	1,174
—	—	—	—	—	—
—	—	—	—	—	—
1,600	12,745	—	4,357	—	63
449	3,707	81	389	—	67
2,647	2,924	136	212	—	232
10,186	20,423	5,020	3,175	6,342	2,280
134	131	36	168	—	14
1,551	4,117	323	1,669	180	423
249,057	80,022	13,102	43,315	13,650	4,599
2,392	12,850	778	1,665	5,340	—
68,244	—	18,324	44,067	—	—
16,055	128,889	17,959	—	3,694	6,230
1,070	8,507	—	5,372	—	—
7,141	8,192	505	1,051	—	8
4	2,621	1,117	—	—	—
194,177	370,920	70,829	194,281	129,777	29,435
24,735	5,217	21,826	2,819	4,659	535
313,818	537,196	131,338	249,255	143,470	36,208
562,875	617,218	144,440	292,570	157,120	40,807
42,454	77,678	12,940	16,651	8,271	4,720
605,329	694,896	157,380	309,221	165,391	45,527
4,395	14,739	973	1,791	394	12
6,000	10,403	2,306	1,409	2,906	376
2,160	—	—	—	—	—
5,760	23,135	1,660	4,944	2,744	406
4,359	17,511	1,998	1,029	459	622
3,227	7,421	854	2,779	2,123	135
25,901	73,209	7,791	11,952	8,626	1,551
—	—	—	54,150	—	—
—	1,601	633	—	—	—
185,312	362,673	57,729	9,904	34,177	23,590
—	—	—	—	—	—
82,224	78,312	24,086	148,806	38,249	5,400
267,536	442,586	82,448	212,860	72,426	28,990
293,437	515,795	90,239	224,812	81,052	30,541
9,366	3,957	2,051	185	2,006	2,526
302,803	519,752	92,290	224,997	83,058	33,067
135,403	293,276	67,208	48,901	97,174	24,585
—	—	—	—	—	—
—	—	—	—	—	—
—	19,119	4,104	7,731	996	—
—	5,878	—	—	—	—
5,174	—	132	13,219	—	2,744
72,220	19,541	6,074	—	1,601	—
10,903	22,758	1,715	—	1,075	1,671
305	3,265	21	—	(381)	—
3,376	23,686	—	—	—	876
1,791	1,294	—	—	—	40
985	15,278	—	—	481	—
—	—	—	—	381	—
10,561	1,726	—	—	—	59
17,006	—	132	—	—	—
1,324	—	—	8,235	—	—
1,107	29,152	6,638	—	1,168	—
42,371	(259,829)	(20,934)	6,138	(20,162)	(17,515)
\$ 302,526	\$ 175,144	\$ 65,090	\$ 84,224	\$ 82,333	\$ 12,460

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2017
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	12,588	11,247	7,368
Investments.....	68,862	20,307	3,046
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	1,606	—
Loans Receivable, Net.....	—	113	—
Receivable from Primary Government.....	161	1,007	—
Other Receivables.....	15,398	3,849	2,256
Inventories.....	2,387	85	4
Other Assets.....	2,029	170	117
TOTAL CURRENT ASSETS.....	101,425	38,384	12,791
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	880
Investments.....	61,231	—	1,772
Loans Receivable, Net.....	—	—	—
Other Receivables.....	100	1,186	—
Other Assets.....	—	44	—
Capital Assets Being Depreciated, Net.....	125,104	44,769	15,197
Capital Assets Not Being Depreciated.....	28,354	2,442	1,002
TOTAL NONCURRENT ASSETS.....	214,789	48,441	18,851
TOTAL ASSETS.....	316,214	86,825	31,642
DEFERRED OUTFLOWS OF RESOURCES.....	46,893	8,532	4,018
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	363,107	95,357	35,660
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	3,238	1,414	495
Accrued Liabilities.....	3,298	1,602	734
Intergovernmental Payable.....	—	14	—
Unearned Revenue.....	7,795	307	544
Refund and Other Liabilities.....	6,175	173	38
Bonds and Notes Payable.....	855	710	235
TOTAL CURRENT LIABILITIES.....	21,361	4,220	2,046
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	242,533	45,066	17,712
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	4,465	12,531	2,414
TOTAL NONCURRENT LIABILITIES.....	246,998	57,597	20,126
TOTAL LIABILITIES.....	268,359	61,817	22,172
DEFERRED INFLOWS OF RESOURCES.....	5,023	695	766
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	273,382	62,512	22,938
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	148,138	33,975	13,980
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	4,138	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	9,809	127
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	5,959	8,135	—
Research.....	—	—	—
Instructional Department Uses.....	—	50	—
Student and Public Services.....	—	733	—
Academic Support.....	—	—	—
Debt Service.....	—	162	880
Capital Purposes.....	36,676	4,145	—
Endowments and Quasi-Endowments.....	—	—	2,908
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	28
Unrestricted.....	(105,186)	(24,164)	(5,201)
TOTAL NET POSITION (DEFICITS).....	\$ 89,725	\$ 32,845	\$ 12,722

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,347
5,153	8,690	3,649	2,581	10,872	1,021,319
—	—	13,171	3,001	10,571	2,732,429
—	—	—	—	—	150,394
—	—	—	—	—	70,477
—	—	826	494	328	44,360
—	—	—	—	8	39,791
—	—	—	311	398	17,095
3,733	3,571	11,132	2,666	4,060	473,858
13	—	127	431	—	100,320
610	151	185	37	1,500	78,204
9,509	12,412	29,090	9,521	27,737	4,740,594
728	—	2,589	—	—	159,684
2,270	—	—	—	—	2,307,342
—	965	7,373	6,942	1,973	2,427,683
—	—	—	—	46	184,166
—	—	220	—	36	200,687
—	—	—	—	—	1,599,221
25,064	13,662	78,811	17,705	69,538	9,190,292
4,069	980	2,321	2,260	11,515	1,129,041
32,131	15,607	91,314	26,907	83,108	17,198,116
41,640	28,019	120,404	36,428	110,845	21,938,710
4,912	2,844	21,051	6,563	18,231	1,347,199
46,552	30,863	141,455	42,991	129,076	23,285,909
—	1,348	1,565	640	1,953	317,729
347	87	4,209	337	3,351	411,302
—	—	—	—	—	2,589
—	1,989	3,885	612	2,947	234,874
2,719	37	2,342	317	1,987	265,431
975	—	2,688	—	885	301,714
4,041	3,461	14,689	1,906	11,123	1,533,639
—	—	—	—	—	84,170
—	—	—	—	—	3,360
22,251	15,793	107,830	29,447	103,747	5,711,171
—	—	—	—	—	22,538
14,550	—	33,390	—	310	7,575,718
36,801	15,793	141,220	29,447	104,057	13,396,957
40,842	19,254	155,909	31,353	115,180	14,930,596
3,154	1,300	11,170	262	12,893	129,428
43,996	20,554	167,079	31,615	128,073	15,060,024
14,204	14,643	45,118	19,958	79,859	5,549,408
—	—	—	—	—	212,852
—	—	—	—	—	10,069
—	434	—	998	1,638	328,917
2,300	—	5,892	—	—	79,278
—	—	—	—	451	1,288,403
—	—	—	—	—	616,655
123	494	—	4,833	855	312,853
—	—	—	—	—	160,667
—	—	—	21	—	161,169
—	—	—	—	—	68,422
—	—	—	—	—	159,235
—	—	1,019	—	—	20,648
—	1,124	—	398	—	103,726
—	—	3,124	—	—	441,137
—	—	—	—	—	35,710
2,078	—	—	100	571	474,067
(16,149)	(6,386)	(80,777)	(14,932)	(82,371)	(1,797,331)
\$ 2,556	\$ 10,309	\$ (25,624)	\$ 11,376	\$ 1,003	\$ 8,225,885

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/16)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/16)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 400,191	\$ —	\$ —
Community and Economic Development.....	—	4,436	1,012
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	79,108	—	7,135
Depreciation.....	71,663	1	—
Other.....	—	—	—
TOTAL EXPENSES.....	550,962	4,437	8,147
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	313,167	543	—
Operating Grants, Contributions and Restricted Investment Income.....	—	349	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	313,167	892	—
NET PROGRAM (EXPENSE) REVENUE	(237,795)	(3,545)	(8,147)
GENERAL REVENUES:			
Unrestricted Investment Income.....	4,617	79	1,611
State Assistance.....	2,834	—	—
Other.....	—	38	—
TOTAL GENERAL REVENUES.....	7,451	117	1,611
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET POSITION.....	(230,344)	(3,428)	(6,536)
NET POSITION (DEFICITS), JULY 1	509,325	25,516	(63,443)
NET POSITION (DEFICITS), JUNE 30.....	\$ 278,981	\$ 22,088	\$ (69,979)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
958,374	—	—	—	—	—
—	346,803	291,104	202,296	162,843	139,217
—	160,767	43,496	13,230	31,479	7,620
—	74,300	30,866	3,396	6,552	5,053
—	117,280	87,368	60,593	33,898	29,771
—	69,577	58,113	31,974	14,443	17,767
—	159,095	67,622	55,746	36,489	36,104
—	55,958	52,130	33,344	22,747	20,554
—	39,906	15,925	21,639	28,074	17,065
—	127,962	86,673	113,921	44,945	72,808
—	—	—	—	—	—
55,650	47,515	26,316	26,455	19,533	8,650
506	121,048	50,063	54,027	45,474	33,501
—	609	13,880	9,349	905	27,910
1,014,530	1,320,820	823,556	625,970	447,382	416,020
1,104,670	873,910	339,822	532,161	238,927	245,280
—	243,244	46,171	55,453	44,778	61,937
—	10,607	2,889	4,627	203	2,259
1,104,670	1,127,761	388,882	592,241	283,908	309,476
90,140	(193,059)	(434,674)	(33,729)	(163,474)	(106,544)
1,837	9,452	96,971	60,766	28,916	28,946
—	242,552	175,519	81,667	127,136	98,027
1,016	1,753	222,898	—	32,351	10,167
2,853	253,757	495,388	142,433	188,403	137,140
—	1,082	8,442	12,165	2,134	2,498
92,993	61,780	69,156	120,869	27,063	33,094
399,605	1,731,283	1,110,299	1,318,707	303,291	490,202
\$ 492,598	\$ 1,793,063	\$ 1,179,455	\$ 1,439,576	\$ 330,354	\$ 523,296

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	268,008	206,033	116,372
Separately Budgeted Research.....	15,632	37,402	10,693
Public Service.....	16,892	9,412	7,642
Academic Support.....	71,831	44,030	31,809
Student Services.....	39,151	23,420	21,321
Institutional Support.....	81,370	112,483	40,605
Operation and Maintenance of Plant.....	47,639	37,091	31,379
Scholarships and Fellowships.....	43,291	22,565	17,416
Auxiliary Enterprises.....	96,436	60,007	40,961
Hospitals.....	—	358,060	—
Interest on Long-Term Debt.....	17,652	12,755	9,167
Depreciation.....	51,701	58,437	29,760
Other.....	—	15,424	—
TOTAL EXPENSES.....	749,603	997,119	357,125
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	446,900	651,037	200,134
Operating Grants, Contributions and Restricted Investment Income.....	81,015	54,503	42,761
Capital Grants, Contributions and Restricted Investment Income.....	—	3,009	—
TOTAL PROGRAM REVENUES.....	527,915	708,549	242,895
NET PROGRAM (EXPENSE) REVENUE	(221,688)	(288,570)	(114,230)
GENERAL REVENUES:			
Unrestricted Investment Income.....	54,945	48,580	15,805
State Assistance.....	189,169	140,378	87,558
Other.....	17,104	62,997	21,206
TOTAL GENERAL REVENUES.....	261,218	251,955	124,569
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET POSITION.....	39,530	(36,615)	10,339
NET POSITION (DEFICITS), JULY 1	594,563	476,237	295,710
NET POSITION (DEFICITS), JUNE 30.....	\$ 634,093	\$ 439,622	\$ 306,049

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
66,003	157,545	21,417	21,729	9,508	5,489
4,037	53,323	—	14,890	1,641	—
6,489	19,835	2,577	5,693	3,316	703
16,082	46,244	3,050	9,338	5,803	593
11,177	23,341	4,441	2,823	3,838	1,959
26,388	46,192	13,237	12,467	4,982	4,541
15,534	21,604	5,261	8,599	5,461	1,374
19,678	20,211	6,084	721	3,246	145
28,063	23,553	6,641	8,342	8,684	1,207
—	—	—	—	—	—
3,855	3,088	1,081	8,295	1,497	186
11,988	20,925	3,607	11,372	6,276	1,337
2,262	561	214	190	764	—
211,556	436,422	67,610	104,459	55,016	17,534
116,193	173,708	25,400	34,402	17,385	5,893
30,853	95,039	3,982	25,150	18,307	1,231
2,447	1,464	—	—	—	—
149,493	270,211	29,382	59,552	35,692	7,124
(62,063)	(166,211)	(38,228)	(44,907)	(19,324)	(10,410)
27,930	2,584	3,971	4,998	455	633
48,616	100,711	19,276	27,932	22,957	6,452
362	19,860	12,566	12,219	193	2,439
76,908	123,155	35,813	45,149	23,605	9,524
7,193	—	—	351	—	—
22,038	(43,056)	(2,415)	593	4,281	(886)
280,488	218,200	67,505	83,631	78,052	13,346
\$ 302,526	\$ 175,144	\$ 65,090	\$ 84,224	\$ 82,333	\$ 12,460

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	73,958	14,007	6,022
Separately Budgeted Research.....	—	—	—
Public Service.....	10,531	3,188	413
Academic Support.....	9,247	1,251	530
Student Services.....	16,740	3,937	1,876
Institutional Support.....	30,069	6,153	4,919
Operation and Maintenance of Plant.....	22,753	2,767	1,495
Scholarships and Fellowships.....	12,445	2,159	230
Auxiliary Enterprises.....	12,998	3,549	7
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	114	471	83
Depreciation.....	7,980	2,045	1,070
Other.....	1,542	718	—
TOTAL EXPENSES.....	198,377	40,245	16,645
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	108,562	11,729	4,932
Operating Grants, Contributions and Restricted Investment Income.....	7,777	12,240	3,223
Capital Grants, Contributions and Restricted Investment Income.....	—	1	27
TOTAL PROGRAM REVENUES.....	116,339	23,970	8,182
NET PROGRAM (EXPENSE) REVENUE	(82,038)	(16,275)	(8,463)
GENERAL REVENUES:			
Unrestricted Investment Income.....	1,318	1,928	27
State Assistance.....	71,189	14,471	8,572
Other.....	—	—	3,035
TOTAL GENERAL REVENUES.....	72,507	16,399	11,634
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	489	—
CHANGE IN NET POSITION.....	(9,531)	613	3,171
NET POSITION (DEFICITS), JULY 1	99,256	32,232	9,551
NET POSITION (DEFICITS), JUNE 30.....	\$ 89,725	\$ 32,845	\$ 12,722

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 400,191
—	—	—	—	—	963,822
7,250	5,036	30,484	15,394	30,497	2,197,015
38	—	—	—	288	394,536
892	—	3,981	505	2,201	214,437
2,467	1,308	6,412	1,038	2,350	582,293
2,051	1,252	7,358	1,473	6,103	364,135
1,354	3,510	16,275	4,177	14,466	778,244
1,596	1,225	5,580	1,536	7,080	402,707
3,018	765	1,032	1,710	1,099	278,424
1,554	1	3,351	1,792	497	743,952
—	—	—	—	—	358,060
523	—	1,208	—	34	330,371
1,306	1,026	4,237	1,464	5,592	596,406
—	—	707	143	40	75,218
22,049	14,123	80,625	29,232	70,247	8,679,811
7,672	6,275	22,753	11,088	27,362	5,519,905
505	1,497	17,784	5,339	3,823	856,961
162	—	10	—	—	27,705
8,339	7,772	40,547	16,427	31,185	6,404,571
(13,710)	(6,351)	(40,078)	(12,805)	(39,062)	(2,275,240)
266	168	293	664	526	398,286
8,325	5,733	32,637	12,143	35,422	1,559,276
5,011	—	7,276	—	12,472	444,963
13,602	5,901	40,206	12,807	48,420	2,402,525
15	—	—	—	75	34,444
(93)	(450)	128	2	9,433	161,729
2,649	10,759	(25,752)	11,374	(8,430)	8,064,156
\$ 2,556	\$ 10,309	\$ (25,624)	\$ 11,376	\$ 1,003	\$ 8,225,885

STATE OF OHIO

BALANCE SHEET

OHIO FACILITIES CONSTRUCTION COMMISSION

DISCRETELY PRESENTED COMPONENT UNIT

JUNE 30, 2017

(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
ASSETS:	
Cash Equity with Treasurer.....	\$ 394,346
Investments.....	1,824
Collateral on Lent Securities.....	107,778
Loans Receivable, Net.....	823
Other Receivables.....	3
TOTAL ASSETS.....	\$ 504,774
LIABILITIES:	
Accounts Payable.....	\$ 1,696
Accrued Liabilities.....	214
Obligations Under Securities Lending.....	107,778
Intergovernmental Payable.....	856,572
Refund and Other Liabilities.....	1,824
TOTAL LIABILITIES.....	968,084
DEFERRED INFLOWS OF RESOURCES.....	3,449,104
FUND BALANCES (DEFICITS):	
Restricted for:	
Community and Economic Development.....	21,329
Unassigned.....	(3,933,743)
TOTAL FUND BALANCES (DEFICITS).....	(3,912,414)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 504,774

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT JUNE 30, 2017

(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
Total Fund Balances (Deficits).....	\$ (3,912,414)
Total net position reported for governmental activities in the Statement of Net Position is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
Land.....	11,858
Buildings and Improvements, net of \$29,131 accumulated depreciation.....	31,140
Machinery and Equipment, net of \$3,050 accumulated depreciation.....	866
	<u>43,864</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
Refund and Other Liabilities-Compensated Absences.....	<u>(351)</u>
Total Net Position.....	\$ (3,868,901)

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 481,565
Investment Income.....	4,065
Other.....	25,613
TOTAL REVENUES.....	511,243
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	524,466
Community and Economic Development.....	28,519
TOTAL EXPENDITURES.....	552,985
NET CHANGE IN FUND BALANCES.....	(41,742)
FUND BALANCES (DEFICITS), JULY 1.....	(3,870,672)
FUND BALANCES (DEFICITS), JUNE 30.....	\$ (3,912,414)

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT FOR THE FISCAL YEAR ENDED JUNE 30, 2017 (dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
Net Change in Fund Balances	\$ (41,742)
The change in net position reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.	
Depreciation Expense.....	(1,734)
Excess / (Deficiency) of Capital Outlay Over Depreciation Expense.....	(1,734)
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	(77)
Change in Net Position	\$ (43,553)

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