

Financial Section

Combining Financial Statements & Schedules



U.S. Air Force Museum
Dayton, Ohio

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016
(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 3,020,801	\$ 241	\$ 551,213
Cash and Cash Equivalents.....	43,722	1,407	15,243
Investments.....	10,241	11,017	14,534
Collateral on Lent Securities.....	271,601	20	49,558
Taxes Receivable	82,201	—	—
Intergovernmental Receivable.....	494,472	—	—
Loans Receivable, Net	123,987	—	—
Interfund Receivable	1,357	—	—
Receivable from Component Units.....	28,744	—	—
Other Receivables	41,481	—	—
Inventories	109,665	—	—
TOTAL ASSETS	\$ 4,228,272	\$ 12,685	\$ 630,548
LIABILITIES:			
Accounts Payable	\$ 310,480	\$ 534	\$ 52,163
Accrued Liabilities.....	72,298	—	—
Medicaid Claims Payable.....	292,979	—	—
Obligations Under Securities Lending.....	271,601	20	49,558
Intergovernmental Payable.....	199,757	—	—
Interfund Payable.....	149,487	—	—
Payable to Component Units.....	5,900	—	—
Unearned Revenue.....	46,641	1,093	—
Refund and Other Liabilities.....	—	695	—
TOTAL LIABILITIES.....	1,349,143	2,342	101,721
DEFERRED INFLOWS OF RESOURCES.....	50,803	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	109,665	—	—
Restricted.....	2,038,934	10,343	528,827
Committed.....	679,875	—	—
Unassigned.....	(148)	—	—
TOTAL FUND BALANCES (DEFICITS).....	2,828,326	10,343	528,827
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,228,272	\$ 12,685	\$ 630,548

TOTAL

\$	3,572,255
	60,372
	35,792
	321,179
	82,201
	494,472
	123,987
	1,357
	28,744
	41,481
	109,665
\$	4,871,505

\$	363,177
	72,298
	292,979
	321,179
	199,757
	149,487
	5,900
	47,734
	695
	<u>1,453,206</u>
	<u>50,803</u>

	109,665
	2,578,104
	679,875
	<u>(148)</u>
	<u>3,367,496</u>

\$	4,871,505
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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
REVENUES:			
Income Taxes.....	\$ 390	\$ —	\$ —
Sales Taxes.....	112	—	—
Corporate and Public Utility Taxes.....	66,462	—	—
Motor Vehicle Fuel Taxes.....	689,242	—	—
Other Taxes.....	313,716	—	—
Licenses, Permits and Fees.....	1,313,402	—	—
Sales, Services and Charges.....	59,568	—	—
Federal Government.....	6,197,730	—	—
Investment Income (Loss).....	10,588	748	3,228
Other.....	824,330	97	1,077
TOTAL REVENUES.....	9,475,540	845	4,305
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,076,865	—	—
Higher Education Support.....	28,490	—	—
Public Assistance and Medicaid.....	1,942,786	—	—
Health and Human Services.....	602,036	—	—
Justice and Public Protection.....	717,540	—	—
Environmental Protection and Natural Resources.....	330,103	—	—
Transportation.....	2,838,708	—	—
General Government.....	354,962	—	—
Community and Economic Development.....	804,876	—	—
CAPITAL OUTLAY.....	27,295	—	646,674
DEBT SERVICE.....	—	1,672,817	—
TOTAL EXPENDITURES.....	10,723,661	1,672,817	646,674
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,248,121)	(1,671,972)	(642,369)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	111,732	268	428,000
Refunding Bonds and COPs Issued.....	—	473,270	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	(584,504)	—
Premiums/Discounts.....	1,906	143,737	71,083
Transfers-in.....	1,773,050	1,640,624	—
Transfers-out.....	(416,447)	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,470,241	1,673,395	499,083
NET CHANGE IN FUND BALANCES.....	222,120	1,423	(143,286)
FUND BALANCES (DEFICITS), July 1 (as restated).....	2,579,200	8,920	672,113
Increase (Decrease) for Changes in Inventories.....	27,006	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,828,326	\$ 10,343	\$ 528,827

TOTAL

\$	390
	112
	66,462
	689,242
	313,716
	1,313,402
	59,568
	6,197,730
	14,564
	825,504
	<u>9,480,690</u>

3,076,865
28,490
1,942,786
602,036
717,540
330,103
2,838,708
354,962
804,876
673,969
1,672,817
<u>13,043,152</u>

(3,562,462)

540,000
473,270
(584,504)
216,726
3,413,674
(416,447)
<u>3,642,719</u>

80,257

3,260,233
27,006

\$ 3,367,496

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Department of Higher Education, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Development Services Agency and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and Addiction Services and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016
(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 289,424	\$ 935,493	\$ 783,529
Cash and Cash Equivalents.....	7	4	36,772
Investments.....	449	—	—
Collateral on Lent Securities.....	26,022	84,111	70,447
Taxes Receivable	—	61,040	19,453
Intergovernmental Receivable.....	94,311	114,863	13,612
Loans Receivable, Net	378	95,304	28,305
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	28,744	—
Other Receivables	9	2,326	47
Inventories	4,416	84,538	—
TOTAL ASSETS	\$ 415,016	\$ 1,406,423	\$ 952,165
LIABILITIES:			
Accounts Payable	\$ 15,783	\$ 203,334	\$ 57,282
Accrued Liabilities.....	1,551	23,553	8,074
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	26,022	84,111	70,447
Intergovernmental Payable.....	74,254	—	91,591
Interfund Payable.....	1,447	62,099	6,959
Payable to Component Units.....	753	934	3,581
Unearned Revenue.....	25,653	—	8,869
TOTAL LIABILITIES.....	145,463	374,031	246,803
DEFERRED INFLOWS OF RESOURCES.....	—	1,652	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	4,416	84,538	—
Restricted.....	180,145	946,202	418,462
Committed.....	85,140	—	286,900
Unassigned.....	(148)	—	—
TOTAL FUND BALANCES (DEFICITS).....	269,553	1,030,740	705,362
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 415,016	\$ 1,406,423	\$ 952,165

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 70,105	\$ 360,869	\$ 189,118	\$ 310,601	\$ 74,857	\$ 6,805
29	—	2,878	2,177	4	1,851
—	—	—	—	—	9,792
6,303	32,446	17,004	27,926	6,730	612
84	—	—	—	1,624	—
12,402	259,284	—	—	—	—
—	—	—	—	—	—
1,357	—	—	—	—	—
—	—	—	—	—	—
4,712	37	112	48	18	34,172
20,711	—	—	—	—	—
\$ 115,703	\$ 652,636	\$ 209,112	\$ 340,752	\$ 83,233	\$ 53,232
\$ 8,068	\$ 7,516	\$ 12,750	\$ 3,210	\$ 2,448	\$ 89
3,525	4,925	18,522	9,163	2,941	44
—	292,979	—	—	—	—
6,303	32,446	17,004	27,926	6,730	612
15,157	18,755	—	—	—	—
2,302	44,480	20,583	6,082	5,532	3
185	171	4	53	219	—
1,659	—	—	10,460	—	—
37,199	401,272	68,863	56,894	17,870	748
—	14,996	—	—	—	34,155
20,711	—	—	—	—	—
50,746	200,017	91,885	133,841	17,473	163
7,047	36,351	48,364	150,017	47,890	18,166
—	—	—	—	—	—
78,504	236,368	140,249	283,858	65,363	18,329
\$ 115,703	\$ 652,636	\$ 209,112	\$ 340,752	\$ 83,233	\$ 53,232

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016
(dollars in thousands)
(continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 3,020,801
Cash and Cash Equivalents.....	43,722
Investments.....	10,241
Collateral on Lent Securities.....	271,601
Taxes Receivable	82,201
Intergovernmental Receivable.....	494,472
Loans Receivable, Net	123,987
Interfund Receivable	1,357
Receivable from Component Units.....	28,744
Other Receivables	41,481
Inventories	109,665
TOTAL ASSETS	\$ 4,228,272
LIABILITIES:	
Accounts Payable	\$ 310,480
Accrued Liabilities.....	72,298
Medicaid Claims Payable.....	292,979
Obligations Under Securities Lending.....	271,601
Intergovernmental Payable.....	199,757
Interfund Payable.....	149,487
Payable to Component Units.....	5,900
Unearned Revenue.....	46,641
TOTAL LIABILITIES.....	1,349,143
DEFERRED INFLOWS OF RESOURCES.....	50,803
FUND BALANCES (DEFICITS):	
Nonspendable.....	109,665
Restricted.....	2,038,934
Committed.....	679,875
Unassigned.....	(148)
TOTAL FUND BALANCES (DEFICITS).....	2,828,326
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,228,272

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016 (dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 390
Sales Taxes.....	—	—	112
Corporate and Public Utility Taxes.....	—	—	66,462
Motor Vehicle Fuel Taxes.....	—	665,612	6,038
Other Taxes.....	—	—	268,140
Licenses, Permits and Fees.....	149	38,360	617,503
Sales, Services and Charges.....	23	459	39,302
Federal Government.....	1,958,433	1,462,627	452,325
Investment Income.....	1,340	5,896	1,411
Other.....	12,209	313,079	44,526
TOTAL REVENUES.....	1,972,154	2,486,033	1,496,209
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,076,741	—	124
Higher Education Support.....	22,670	—	5,820
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	990	—	9
Justice and Public Protection.....	5,803	—	201,355
Environmental Protection and Natural Resources.....	—	—	553
Transportation.....	—	2,837,563	1,145
General Government.....	562	—	349,105
Community and Economic Development.....	—	—	793,714
CAPITAL OUTLAY.....	—	—	12,273
TOTAL EXPENDITURES.....	3,106,766	2,837,563	1,364,098
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,134,612)	(351,530)	132,111
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	111,732
Premiums/Discounts.....	—	—	1,906
Transfers-in.....	1,174,389	500,261	35,853
Transfers-out.....	(2,033)	(300,614)	(95,200)
TOTAL OTHER FINANCING SOURCES (USES).....	1,172,356	199,647	54,291
NET CHANGE IN FUND BALANCES.....	37,744	(151,883)	186,402
FUND BALANCES (DEFICITS), July 1 (as restated).....	231,809	1,154,702	518,960
Increase (Decrease) for Changes in Inventories.....	—	27,921	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 269,553	\$ 1,030,740	\$ 705,362

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	17,592	—
5,433	—	—	40,143	—	—
19,095	19,269	435,457	139,429	44,140	—
58	240	14,706	4,118	662	—
490,355	1,710,002	28,696	60,657	34,635	—
19	—	1,020	455	311	136
40,305	345,869	35,175	30,483	2,669	15
555,265	2,075,380	515,054	275,285	100,009	151
—	—	—	—	—	—
—	—	—	—	—	—
22,356	1,920,430	—	—	—	—
523,549	77,206	282	—	—	—
—	—	508,817	246	—	1,319
—	—	—	240,561	88,989	—
—	—	—	—	—	—
370	—	—	4,784	—	141
4,720	—	—	4,009	—	2,433
—	—	3,730	—	11,292	—
550,995	1,997,636	512,829	249,600	100,281	3,893
4,270	77,744	2,225	25,685	(272)	(3,742)
—	—	—	—	—	—
—	—	—	—	—	—
6,170	42,733	11,078	167	1,272	1,127
(359)	(74)	(10,352)	(7,799)	(4)	(12)
5,811	42,659	726	(7,632)	1,268	1,115
10,081	120,403	2,951	18,053	996	(2,627)
69,338	115,965	137,298	265,805	64,367	20,956
(915)	—	—	—	—	—
\$ 78,504	\$ 236,368	\$ 140,249	\$ 283,858	\$ 65,363	\$ 18,329

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	TOTAL
REVENUES:	
Income Taxes.....	\$ 390
Sales Taxes.....	112
Corporate and Public Utility Taxes.....	66,462
Motor Vehicle Fuel Taxes.....	689,242
Other Taxes.....	313,716
Licenses, Permits and Fees.....	1,313,402
Sales, Services and Charges.....	59,568
Federal Government.....	6,197,730
Investment Income.....	10,588
Other.....	824,330
TOTAL REVENUES.....	9,475,540
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,076,865
Higher Education Support.....	28,490
Public Assistance and Medicaid.....	1,942,786
Health and Human Services.....	602,036
Justice and Public Protection.....	717,540
Environmental Protection and Natural Resources.....	330,103
Transportation.....	2,838,708
General Government.....	354,962
Community and Economic Development.....	804,876
CAPITAL OUTLAY.....	27,295
TOTAL EXPENDITURES.....	10,723,661
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,248,121)
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	111,732
Premiums/Discounts.....	1,906
Transfers-in.....	1,773,050
Transfers-out.....	(416,447)
TOTAL OTHER FINANCING SOURCES (USES).....	1,470,241
NET CHANGE IN FUND BALANCES.....	222,120
FUND BALANCES (DEFICITS), July 1 (as restated).....	2,579,200
Increase (Decrease) for Changes in Inventories.....	27,006
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,828,326

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

	EDUCATION		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		149	
Sales, Services and Charges.....		23	
Federal Government.....		1,891,921	
Investment Income.....		1,339	
Other.....		22,663	
TOTAL REVENUES.....		1,916,095	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,255,953	3,089,925	\$ 166,028
Higher Education Support.....	37,982	32,482	5,500
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	3,589	1,382	2,207
Justice and Public Protection.....	14,459	10,676	3,783
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	24,500	651	23,849
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 3,336,483	3,135,116	\$ 201,367
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,219,021)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		1,174,557	
Transfers-out.....		(2,209)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,172,348	
NET CHANGE IN FUND BALANCES.....		(46,673)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		129,810	
Outstanding Encumbrances at Beginning of Fiscal Year..		122,259	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 205,396	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ 390	
	—			112	
	—			73,066	
	675,244			6,036	
	—			268,833	
	38,355			625,885	
	459			39,304	
	1,453,814			459,394	
	5,896			1,411	
	416,113			48,721	
	<u>2,589,881</u>			<u>1,523,152</u>	
\$ —	—	\$ —	\$ 575	123	\$ 452
—	—	—	8,300	5,835	2,465
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	420,830	245,344	175,486
—	—	—	564	562	2
6,912,200	5,557,793	1,354,407	7,086	4,266	2,820
—	—	—	407,226	364,836	42,390
—	—	—	1,660,187	1,368,602	291,585
—	—	—	64,171	43,110	21,061
190,303	185,116	5,187	—	—	—
<u>\$ 7,102,503</u>	<u>5,742,909</u>	<u>\$ 1,359,594</u>	<u>\$ 2,568,939</u>	<u>2,032,678</u>	<u>\$ 536,261</u>
<u>(3,153,028)</u>			<u>(509,526)</u>		
—			113,637		
520,261			32,520		
<u>(143,721)</u>			<u>(101,134)</u>		
<u>376,540</u>			<u>45,023</u>		
<u>(2,776,488)</u>			<u>(464,503)</u>		
(1,869,522)			(154,229)		
<u>2,935,691</u>			<u>720,993</u>		
<u>\$ (1,710,319)</u>			<u>\$ 102,261</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	HEALTH		
	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
REVENUES:	FINAL	ACTUAL	
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		5,385	
Licenses, Permits and Fees.....		19,145	
Sales, Services and Charges.....		72	
Federal Government.....		379,379	
Investment Income.....		19	
Other.....		103,963	
TOTAL REVENUES.....		507,963	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	24,411	23,868	543
Health and Human Services.....	658,271	522,195	136,076
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	1,157	472	685
Community and Economic Development.....	7,750	7,488	262
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 691,589	554,023	\$ 137,566
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(46,060)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		6,170	
Transfers-out.....		(374)	
TOTAL OTHER FINANCING SOURCES (USES).....		5,796	
NET CHANGE IN FUND BALANCES.....		(40,264)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(18,479)	
Outstanding Encumbrances at Beginning of Fiscal Year...		77,996	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 19,253	

MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES			HIGHWAY SAFETY		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	19,269			439,970	
	240			14,703	
	1,847,638			28,696	
	—			1,020	
	341,698			37,683	
	<u>2,208,845</u>			<u>522,072</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
3,358,084	2,167,891	1,190,193	—	—	—
163,971	111,195	52,776	433	284	149
—	—	—	607,693	558,546	49,147
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	9,977	7,200	2,777
—	—	—	2,436	2,418	18
<u>\$ 3,522,055</u>	<u>2,279,086</u>	<u>\$ 1,242,969</u>	<u>\$ 620,539</u>	<u>568,448</u>	<u>\$ 52,091</u>
	<u>(70,241)</u>			<u>(46,376)</u>	
	—			—	
	42,733			15,706	
	(74)			(12,577)	
	<u>42,659</u>			<u>3,129</u>	
	(27,582)			(43,247)	
	(854,877)			96,719	
	<u>1,095,404</u>			<u>73,314</u>	
	<u>\$ 212,945</u>			<u>\$ 126,786</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	NATURAL RESOURCES		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		35,384	
Licenses, Permits and Fees.....		141,246	
Sales, Services and Charges.....		4,124	
Federal Government.....		62,276	
Investment Income.....		455	
Other.....		34,104	
TOTAL REVENUES.....		277,589	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	326	260	66
Environmental Protection and Natural Resources.....	334,176	278,053	56,123
Transportation.....	—	—	—
General Government.....	8,237	5,474	2,763
Community and Economic Development.....	4,336	4,330	6
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 347,075	288,117	\$ 58,958
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(10,528)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		4,472	
Transfers-out.....		(12,100)	
TOTAL OTHER FINANCING SOURCES (USES).....		(7,628)	
NET CHANGE IN FUND BALANCES.....		(18,156)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		228,057	
Outstanding Encumbrances at Beginning of Fiscal Year...		45,731	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 255,632	

WILDLIFE AND WATERWAYS SAFETY			TOBACCO SETTLEMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	17,587			—	
	—			—	
	43,375			—	
	660			—	
	34,635			—	
	311			—	
	2,801			331	
	<u>99,369</u>			<u>331</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,147	1,674	1,473
106,538	97,604	8,934	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	427	328	99
30,800	16,706	14,094	—	—	—
—	—	—	—	—	—
<u>\$ 137,338</u>	<u>114,310</u>	<u>\$ 23,028</u>	<u>\$ 3,574</u>	<u>2,002</u>	<u>\$ 1,572</u>
	<u>(14,941)</u>			<u>(1,671)</u>	
	—			—	
	1,272			—	
	(4)			(12)	
	<u>1,268</u>			<u>(12)</u>	
	(13,673)			(1,683)	
	54,571			7,630	
	<u>14,292</u>			<u>597</u>	
	<u>\$ 55,190</u>			<u>\$ 6,544</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	TOTAL		VARIANCE WITH FINAL BUDGET
	BUDGET	ACTUAL	POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....		\$ 390	
Sales Taxes.....		112	
Corporate and Public Utility Taxes.....		73,066	
Motor Vehicle Fuel Taxes.....		698,867	
Other Taxes.....		309,602	
Licenses, Permits and Fees.....		1,327,394	
Sales, Services and Charges.....		59,585	
Federal Government.....		6,157,753	
Investment Income.....		10,451	
Other.....		1,008,077	
TOTAL REVENUES.....		9,645,297	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,256,528	3,090,048	\$ 166,480
Higher Education Support.....	46,282	38,317	7,965
Public Assistance and Medicaid.....	3,382,495	2,191,759	1,190,736
Health and Human Services.....	826,264	635,056	191,208
Justice and Public Protection.....	1,046,455	816,500	229,955
Environmental Protection and Natural Resources.....	441,278	376,219	65,059
Transportation.....	6,919,286	5,562,059	1,357,227
General Government.....	441,120	371,433	69,687
Community and Economic Development.....	1,672,700	1,380,748	291,952
CAPITAL OUTLAY.....	104,948	67,016	37,932
DEBT SERVICE.....	192,739	187,534	5,205
TOTAL BUDGETARY EXPENDITURES.....	\$ 18,330,095	14,716,689	\$ 3,613,406
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(5,071,392)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		113,637	
Transfers-in.....		1,797,691	
Transfers-out.....		(272,205)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,639,123	
NET CHANGE IN FUND BALANCES.....		(3,432,269)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(2,380,320)	
Outstanding Encumbrances at Beginning of Fiscal Year....		5,086,277	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (726,312)	

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Ohio Facilities Construction Commission projects.

MARCS Certificates of Participation Fund

The MARCS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's statewide public service wireless communication system, known as the Multi Agency Radio Communications (MARCS).

OAKS Certificates of Participation Fund

The OAKS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STARS Certificates of Participation Fund

The STARS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Taxation Accounting and Revenue System, known as STARS.

TMS Certificates of Participation Fund

The TMS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Treasury Management System, known as TMS.

EDCS Certificates of Participation Fund

The EDCS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the Enterprise Data Center Solutions, known as EDCS.

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STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2016
(dollars in thousands)

	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS	DEVELOPMENT GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	130	55	224
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 130	\$ 55	\$ 224
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	130	55	224
TOTAL LIABILITIES.....	130	55	224
FUND BALANCES (DEFICITS):			
Restricted.....	—	—	—
TOTAL FUND BALANCES (DEFICITS).....	—	—	—
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 130	\$ 55	\$ 224

HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ 12	\$ 1	\$ 210
170	91	28	—	—	—
—	—	—	—	—	—
—	—	—	1	—	19
\$ 170	\$ 91	\$ 28	\$ 13	\$ 1	\$ 229
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	1	—	19
—	—	—	—	—	—
170	91	25	—	—	—
170	91	25	1	—	19
—	—	3	12	1	210
—	—	3	12	1	210
\$ 170	\$ 91	\$ 28	\$ 13	\$ 1	\$ 229

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2016
(dollars in thousands)
(continued)

	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 4	\$ 5	\$ 4
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 4	\$ 5	\$ 4
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	—	—	—
FUND BALANCES (DEFICITS):			
Restricted.....	4	5	4
TOTAL FUND BALANCES (DEFICITS).....	4	5	4
TOTAL LIABILITIES AND FUND BALANCES	\$ 4	\$ 5	\$ 4

THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	TOTAL
\$ 4	\$ 1	\$ —	\$ —	\$ —	\$ 241
—	—	—	709	—	1,407
—	—	7,731	3,278	8	11,017
—	—	—	—	—	20
\$ 4	\$ 1	\$ 7,731	\$ 3,987	\$ 8	\$ 12,685
\$ —	\$ —	\$ —	\$ 534	\$ —	\$ 534
—	—	—	—	—	20
—	—	—	1,093	—	1,093
—	—	—	—	—	695
—	—	—	1,627	—	2,342
4	1	7,731	2,360	8	10,343
4	1	7,731	2,360	8	10,343
\$ 4	\$ 1	\$ 7,731	\$ 3,987	\$ 8	\$ 12,685

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ 1	\$ —	\$ 49
Other.....	5	—	22
TOTAL REVENUES.....	6	—	71
EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	6,082	—	231,722
TOTAL EXPENDITURES.....	6,082	—	231,722
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(6,076)	—	(231,651)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Refunding Bonds and COPs Issued.....	—	—	146,820
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	(181,731)
Premiums/Discounts.....	93	—	47,997
Transfers-in.....	5,977	—	218,565
TOTAL OTHER FINANCING SOURCES (USES).....	6,070	—	231,651
NET CHANGE IN FUND BALANCES.....	(6)	—	—
FUND BALANCES (DEFICITS), July 1 (as restated).....	6	3	12
FUND BALANCES (DEFICITS), JUNE 30.....	\$ —	\$ 3	\$ 12

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ 2	\$ 283	\$ 35	\$ 20	\$ 13	\$ 10
—	—	—	70	—	—
2	283	35	90	13	10
27,192	121,163	242,325	372,916	34,654	77,110
27,192	121,163	242,325	372,916	34,654	77,110
(27,190)	(120,880)	(242,290)	(372,826)	(34,641)	(77,100)
—	—	—	—	—	268
13,715	—	69,400	138,225	20,930	22,105
(16,608)	—	(86,154)	(172,302)	(26,146)	(25,553)
3,009	1,226	18,137	34,578	9,241	3,702
27,074	119,703	240,904	372,320	30,618	76,579
27,190	120,929	242,287	372,821	34,643	77,101
—	49	(3)	(5)	2	1
1	161	7	10	2	3
\$ 1	\$ 210	\$ 4	\$ 5	\$ 4	\$ 4

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 2	\$ —	\$ 333
Other.....	—	—	—
TOTAL REVENUES.....	2	—	333
EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	19,384	9,084	177,540
TOTAL EXPENDITURES.....	19,384	9,084	177,540
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(19,382)	(9,084)	(177,207)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Refunding Bonds and COPs Issued.....	—	—	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	—
Premiums/Discounts.....	—	—	—
Transfers-in.....	19,382	9,084	176,933
TOTAL OTHER FINANCING SOURCES (USES).....	19,382	9,084	176,933
NET CHANGE IN FUND BALANCES.....	—	—	(274)
FUND BALANCES (DEFICITS), July 1 (as restated).....	1	—	8,005
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 1	\$ —	\$ 7,731

LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	TMS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
312,619	6,768	22,240	6,650	1,116	4,252
312,619	6,768	22,240	6,650	1,116	4,252
(312,619)	(6,768)	(22,240)	(6,650)	(1,116)	(4,252)
—	—	—	—	—	—
62,075	—	—	—	—	—
(76,010)	—	—	—	—	—
25,754	—	—	—	—	—
302,710	6,766	22,240	6,410	1,114	4,245
314,529	6,766	22,240	6,410	1,114	4,245
1,910	(2)	—	(240)	(2)	(7)
450	10	—	240	2	7
\$ 2,360	\$ 8	\$ —	\$ —	\$ —	\$ —

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Investment Income.....	\$ 748
Other.....	97
TOTAL REVENUES.....	<u>845</u>
EXPENDITURES:	
CURRENT OPERATING:	
DEBT SERVICE.....	1,672,817
TOTAL EXPENDITURES.....	<u>1,672,817</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(1,671,972)</u>
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	268
Refunding Bonds and COPs Issued.....	473,270
Payment to Refunded Bond and COPs Escrow Agents.....	(584,504)
Premiums/Discounts.....	143,737
Transfers-in.....	1,640,624
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,673,395</u>
NET CHANGE IN FUND BALANCES.....	1,423
FUND BALANCES (DEFICITS), July 1 (as restated).....	<u>8,920</u>
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 10,343</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 1	
Other.....		5,982	
TOTAL REVENUES.....		5,983	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 5,991	5,989	\$ 2
TOTAL BUDGETARY EXPENDITURES.....	\$ 5,991	5,989	\$ 2
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(6)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(6)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		6	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
		VARIANCE WITH FINAL			VARIANCE WITH FINAL
BUDGET		BUDGET	BUDGET		BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 49			\$ 2	
	218,587			27,074	
	<u>218,636</u>			<u>27,076</u>	
\$ 234,437	230,277	\$ 4,160	\$ 27,080	27,076	\$ 4
<u>\$ 234,437</u>	<u>230,277</u>	<u>\$ 4,160</u>	<u>\$ 27,080</u>	<u>27,076</u>	<u>\$ 4</u>
	<u>(11,641)</u>			<u>—</u>	
	11,641			—	
	<u>—</u>			<u>—</u>	
	<u>11,641</u>			<u>—</u>	
	<u>—</u>			<u>—</u>	
	12			1	
<u>\$ 12</u>			<u>\$ 1</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 283	
Other.....		1	
TOTAL REVENUES.....		284	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 119,938	119,937	\$ 1
TOTAL BUDGETARY EXPENDITURES.....	\$ 119,938	119,937	\$ 1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(119,653)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		119,703	
TOTAL OTHER FINANCING SOURCES (USES).....		119,703	
NET CHANGE IN FUND BALANCES.....		50	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		160	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 210	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
		VARIANCE WITH FINAL			VARIANCE WITH FINAL
BUDGET		BUDGET	BUDGET		BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 35			\$ 20	
	240,904			372,390	
	<u>240,939</u>			<u>372,410</u>	
\$ 254,971	240,942	\$ 14,029	\$ 375,707	372,414	\$ 3,293
<u>\$ 254,971</u>	<u>240,942</u>	<u>\$ 14,029</u>	<u>\$ 375,707</u>	<u>372,414</u>	<u>\$ 3,293</u>
	(3)			(4)	
	—			—	
	—			—	
	—			—	
	(3)			(4)	
	7			9	
	<u>\$ 4</u>			<u>\$ 5</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 13	
Other.....		30,620	
TOTAL REVENUES.....		30,633	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 34,675	34,338	\$ 337
TOTAL BUDGETARY EXPENDITURES.....	\$ 34,675	34,338	\$ 337
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(3,705)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		3,709	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		3,709	
NET CHANGE IN FUND BALANCES.....		4	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 4	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 10			\$ 2	
	76,581			19,382	
	<u>76,591</u>			<u>19,384</u>	
\$ 79,091	76,589	\$ 2,502	\$ 19,384	19,384	\$ —
<u>\$ 79,091</u>	<u>76,589</u>	<u>\$ 2,502</u>	<u>\$ 19,384</u>	<u>19,384</u>	<u>\$ —</u>
	<u>2</u>			<u>—</u>	
	—			—	
	<u>—</u>			<u>—</u>	
	<u>—</u>			<u>—</u>	
	2			—	
	<u>2</u>			<u>1</u>	
	<u>\$ 4</u>			<u>\$ 1</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		9,084	
TOTAL REVENUES.....		9,084	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 9,084	9,084	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 9,084	9,084	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 415	
	1,000,605	
	1,001,020	
\$ 1,160,358	1,136,030	\$ 24,328
\$ 1,160,358	1,136,030	\$ 24,328
	(135,010)	
	15,350	
	119,703	
	135,053	
	43	
	198	
	\$ 241	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Highway Safety Building Improvements Fund

The Highway Safety Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

Transportation Building Improvements Fund

The Transportation Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

MARCS Project Fund

The MARCS Project Fund accounts for certificates of participation proceeds that finance the costs of the Multi Agency Radio Communications (MARCS) project for the statewide, secure, reliable public service wireless communication for public safety and first responders.

STARS Project Fund

The STARS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

TMS Project Fund

The TMS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Treasury Management System (TMS) technology project.

EDCS Project Fund

The EDCS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Enterprise Data Center Solutions (EDCS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2016
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 20,235	\$ 64,569	\$ 41,922
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	1,819	5,805	3,769
TOTAL ASSETS	\$ 22,054	\$ 70,374	\$ 45,691
LIABILITIES:			
Accounts Payable	\$ 11,484	\$ 2,307	\$ 10,844
Obligations Under Securities Lending.....	1,819	5,805	3,769
TOTAL LIABILITIES.....	13,303	8,112	14,613
FUND BALANCES (DEFICITS):.....			
Restricted.....	8,751	62,262	31,078
TOTAL FUND BALANCES (DEFICITS).....	8,751	62,262	31,078
TOTAL LIABILITIES AND FUND BALANCES	\$ 22,054	\$ 70,374	\$ 45,691

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	TRANSPORTATION BUILDING IMPROVEMENTS
\$ 31,898	\$ 19,118	\$ 24,819	\$ 31,811	\$ 242,387	\$ 74,454
—	—	—	—	—	—
—	—	—	—	—	—
2,868	1,719	2,231	2,860	21,793	6,694
\$ 34,766	\$ 20,837	\$ 27,050	\$ 34,671	\$ 264,180	\$ 81,148
\$ 1,025	\$ 490	\$ 7,300	\$ 416	\$ 8,695	\$ 4,384
2,868	1,719	2,231	2,860	21,793	6,694
3,893	2,209	9,531	3,276	30,488	11,078
30,873	18,628	17,519	31,395	233,692	70,070
30,873	18,628	17,519	31,395	233,692	70,070
\$ 34,766	\$ 20,837	\$ 27,050	\$ 34,671	\$ 264,180	\$ 81,148

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2016
(dollars in thousands)
(continued)

	<u>MARCS PROJECT</u>	<u>STARS PROJECT</u>	<u>TMS PROJECT</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	323	2,573	2,642
Investments.....	—	11,029	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	<u>\$ 323</u>	<u>\$ 13,602</u>	<u>\$ 2,642</u>
LIABILITIES:			
Accounts Payable	\$ 90	\$ 3,315	\$ 581
Obligations Under Securities Lending.....	—	—	—
TOTAL LIABILITIES.....	<u>90</u>	<u>3,315</u>	<u>581</u>
FUND BALANCES (DEFICITS):			
Restricted.....	233	10,287	2,061
TOTAL FUND BALANCES (DEFICITS).....	<u>233</u>	<u>10,287</u>	<u>2,061</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 323</u>	<u>\$ 13,602</u>	<u>\$ 2,642</u>

<i>EDCS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ 551,213
9,705	15,243
3,505	14,534
—	49,558
<u>\$ 13,210</u>	<u>\$ 630,548</u>
\$ 1,232	\$ 52,163
—	49,558
<u>1,232</u>	<u>101,721</u>
<u>11,978</u>	<u>528,827</u>
<u>11,978</u>	<u>528,827</u>
<u>\$ 13,210</u>	<u>\$ 630,548</u>

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income (Loss).....	\$ 452	\$ 161	\$ 225
Other.....	—	—	1
TOTAL REVENUES.....	452	161	226
EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	116,046	39,802	99,564
TOTAL EXPENDITURES.....	116,046	39,802	99,564
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(115,594)	(39,641)	(99,338)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	50,000	80,000
Premiums/Discounts.....	—	9,174	11,717
TOTAL OTHER FINANCING SOURCES (USES).....	—	59,174	91,717
NET CHANGE IN FUND BALANCES.....	(115,594)	19,533	(7,621)
FUND BALANCES (DEFICITS), July 1 (as restated).....	124,345	42,729	38,699
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 8,751	\$ 62,262	\$ 31,078

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 348	\$ 145	\$ 233	\$ 2	\$ 256	\$ 673
278	—	111	—	687	—
626	145	344	2	943	673
41,816	6,428	68,681	480	17,245	196,555
41,816	6,428	68,681	480	17,245	196,555
(41,190)	(6,283)	(68,337)	(478)	(16,302)	(195,882)
—	—	70,000	—	—	228,000
—	—	2,948	—	—	47,244
—	—	72,948	—	—	275,244
(41,190)	(6,283)	4,611	(478)	(16,302)	79,362
72,063	24,911	12,908	478	47,697	154,330
\$ 30,873	\$ 18,628	\$ 17,519	\$ —	\$ 31,395	\$ 233,692

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS	MARCS PROJECT	STARS PROJECT
REVENUES:			
Investment Income (Loss).....	\$ 584	\$ —	\$ 109
Other.....	—	—	—
TOTAL REVENUES.....	584	—	109
EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	29,952	7,036	11,264
TOTAL EXPENDITURES.....	29,952	7,036	11,264
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(29,368)	(7,036)	(11,155)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Premiums/Discounts.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	—
NET CHANGE IN FUND BALANCES.....	(29,368)	(7,036)	(11,155)
FUND BALANCES (DEFICITS), July 1 (as restated).....	99,438	7,269	21,442
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 70,070	\$ 233	\$ 10,287

<i>TMS PROJECT</i>	<i>EDCS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ 40	\$ 3,228
—	—	1,077
<u>—</u>	<u>40</u>	<u>4,305</u>
2,169	9,636	646,674
<u>2,169</u>	<u>9,636</u>	<u>646,674</u>
(2,169)	(9,596)	(642,369)
—	—	428,000
—	—	71,083
<u>—</u>	<u>—</u>	<u>499,083</u>
(2,169)	(9,596)	(143,286)
4,230	21,574	672,113
<u>\$ 2,061</u>	<u>\$ 11,978</u>	<u>\$ 528,827</u>

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 450	
Other.....		—	
TOTAL REVENUES.....		450	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 361,279	314,050	\$ 47,229
TOTAL BUDGETARY EXPENDITURES.....	\$ 361,279	314,050	\$ 47,229
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(313,600)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(313,600)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(28,250)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		159,159	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (182,691)	

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 159			\$ 225	
	—			2	
	<u>159</u>			<u>227</u>	
\$ 96,175	62,783	\$ 33,392	\$ 210,809	160,788	\$ 50,021
<u>\$ 96,175</u>	<u>62,783</u>	<u>\$ 33,392</u>	<u>\$ 210,809</u>	<u>160,788</u>	<u>\$ 50,021</u>
	<u>(62,624)</u>			<u>(160,561)</u>	
	59,174			91,717	
	—			—	
	<u>59,174</u>			<u>91,717</u>	
	<u>(3,450)</u>			<u>(68,844)</u>	
	23,257			37,825	
	<u>23,135</u>			<u>2,539</u>	
<u>\$ 42,942</u>			<u>\$ (28,480)</u>		

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 348	
Other.....		278	
TOTAL REVENUES.....		626	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 128,211	66,555	\$ 61,656
TOTAL BUDGETARY EXPENDITURES.....	\$ 128,211	66,555	\$ 61,656
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(65,929)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(65,929)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		73,891	
Outstanding Encumbrances at Beginning of Fiscal Year.....		3,327	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 11,289	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 145			\$ 233	
	1			112	
	<u>146</u>			<u>345</u>	
\$ 37,686	34,731	\$ 2,955	\$ 248,825	142,951	\$ 105,874
<u>\$ 37,686</u>	<u>34,731</u>	<u>\$ 2,955</u>	<u>\$ 248,825</u>	<u>142,951</u>	<u>\$ 105,874</u>
	<u>(34,585)</u>			<u>(142,606)</u>	
	—			72,948	
	—			—	
	—			—	
	<u>—</u>			<u>72,948</u>	
	(34,585)			(69,658)	
	23,840			4,243	
	<u>1,664</u>			<u>11,037</u>	
	<u>\$ (9,081)</u>			<u>\$ (54,378)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	HIGHWAY SAFETY BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 2	
Other.....		2	
TOTAL REVENUES.....		4	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 839	522	\$ 317
TOTAL BUDGETARY EXPENDITURES.....	\$ 839	522	\$ 317
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(518)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....			(518)
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		495	
Outstanding Encumbrances at Beginning of Fiscal Year.....		7	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (16)	

OHIO PARKS AND NATURAL RESOURCES			HIGHWAY CAPITAL IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 256			\$ 673	
	687			1	
	<u>943</u>			<u>674</u>	
\$ 60,499	43,112	\$ 17,387	\$ 451,951	411,477	\$ 40,474
<u>\$ 60,499</u>	<u>43,112</u>	<u>\$ 17,387</u>	<u>\$ 451,951</u>	<u>411,477</u>	<u>\$ 40,474</u>
	<u>(42,169)</u>			<u>(410,803)</u>	
	—			275,244	
	—			20,000	
	—			(20,000)	
	<u>—</u>			<u>275,244</u>	
	(42,169)			(135,559)	
	36,774			(115,485)	
	<u>12,962</u>			<u>284,307</u>	
	<u>\$ 7,567</u>			<u>\$ 33,263</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 584	
Other.....		1	
TOTAL REVENUES.....		585	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 99,978	73,887	\$ 26,091
TOTAL BUDGETARY EXPENDITURES.....	\$ 99,978	73,887	\$ 26,091
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(73,302)	
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....		—	
Transfers-in.....		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(73,302)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		100,254	
Outstanding Encumbrances at Beginning of Fiscal Year.....		—	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 26,952	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 3,075	
	1,084	
	4,159	
\$ 1,696,252	1,310,856	\$ 385,396
\$ 1,696,252	1,310,856	\$ 385,396

(1,306,697)

499,083

20,000

(20,000)

499,083

(807,614)

156,844

498,137

\$ (152,633)

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NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE JUNE 30, 2016

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 840	\$ 40,290	\$ 41,130
Cash and Cash Equivalents.....	33,473	—	33,473
Collateral on Lent Securities.....	76	—	76
Restricted Assets:			
Investments.....	73,200	—	73,200
Intergovernmental Receivable.....	—	7,498	7,498
Interfund Receivable.....	—	1,588	1,588
Other Receivables.....	1,089	23	1,112
TOTAL CURRENT ASSETS.....	108,678	49,399	158,077
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	264,857	—	264,857
Investments.....	1,205	—	1,205
Interfund Receivable.....	—	7,487	7,487
Other Assets.....	6	—	6
Capital Assets Being Depreciated, Net.....	53	1,338	1,391
TOTAL NONCURRENT ASSETS.....	266,121	8,825	274,946
TOTAL ASSETS.....	374,799	58,224	433,023
DEFERRED OUTFLOWS OF RESOURCES.....	514	19,690	20,204
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	375,313	77,914	453,227
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,573	298	1,871
Accrued Liabilities.....	285	3,859	4,144
Obligations Under Securities Lending.....	76	—	76
Interfund Payable.....	—	117	117
Unearned Revenue.....	—	993	993
Benefits Payable.....	73,200	—	73,200
Refund and Other Liabilities.....	—	1,621	1,621
TOTAL CURRENT LIABILITIES.....	75,134	6,888	82,022
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	7,488	7,488
Benefits Payable.....	224,000	—	224,000
Refund and Other Liabilities.....	1,479	67,092	68,571
TOTAL NONCURRENT LIABILITIES.....	225,479	74,580	300,059
TOTAL LIABILITIES.....	300,613	81,468	382,081
DEFERRED INFLOWS OF RESOURCES.....	88	1,159	1,247
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	300,701	82,627	383,328
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	53	1,338	1,391
Unrestricted.....	74,559	(6,051)	68,508
TOTAL NET POSITION (DEFICITS).....	\$ 74,612	\$ (4,713)	\$ 69,899

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 7,666	\$ 48,928	\$ 56,594
Investment Income.....	(1,240)	—	(1,240)
Other.....	45,600	441	46,041
TOTAL OPERATING REVENUES.....	52,026	49,369	101,395
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	72,512	72,512
Administration.....	8,156	6,106	14,262
Benefits and Claims.....	59,212	—	59,212
Depreciation.....	17	299	316
TOTAL OPERATING EXPENSES.....	67,385	78,917	146,302
OPERATING INCOME (LOSS).....	(15,359)	(29,548)	(44,907)
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	8	8
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	8	8
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	(15,359)	(29,540)	(44,899)
Transfers-in.....	—	30,332	30,332
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	30,332	30,332
NET INCOME (LOSS).....	(15,359)	792	(14,567)
NET POSITION (DEFICITS), JULY 1	89,971	(5,505)	84,466
NET POSITION (DEFICITS), JUNE 30.....	\$ 74,612	\$ (4,713)	\$ 69,899

STATE OF OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2016 (dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 37,234	\$ 37,234
Cash Received from Interfund Services Provided.....	—	10,468	10,468
Other Operating Cash Receipts.....	7,993	441	8,434
Cash Payments to Suppliers for Goods and Services.....	(5,545)	(2,620)	(8,165)
Cash Payments to Employees for Services.....	(2,187)	(66,632)	(68,819)
Cash Payments for Interfund Services Used.....	(321)	(3,425)	(3,746)
Other Operating Cash Payments.....	(59,212)	(1,050)	(60,262)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(59,272)	(25,584)	(84,856)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	29,972	29,972
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	29,972	29,972
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	—	(294)	(294)
Proceeds from Sales of Capital Assets	—	23	23
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	—	(271)	(271)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(65,697)	—	(65,697)
Proceeds from the Sales and Maturities of Investments	117,433	—	117,433
Investment Income Received	8,882	8	8,890
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	60,618	8	60,626
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	1,346	4,125	5,471
CASH AND CASH EQUIVALENTS, JULY 1	32,967	36,165	69,132
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 34,313	\$ 40,290	\$ 74,603

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ (15,359)	\$ (29,548)	\$ (44,907)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	1,240	—	1,240
Depreciation	17	299	316
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	3,364	3,364
Interfund Receivable.....	—	(360)	(360)
Other Receivables	327	58	385
Other Assets	51	—	51
Increase (Decrease) in Liabilities:			
Accounts Payable	93	(1,269)	(1,176)
Accrued Liabilities.....	(41)	947	906
Interfund Payable.....	—	(12)	(12)
Unearned Revenue.....	—	62	62
Benefits Payable.....	(45,600)	—	(45,600)
Refund and Other Liabilities.....	—	875	875
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (59,272)	\$ (25,584)	\$ (84,856)

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

JUNE 30, 2016

(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 26,473	\$ —	\$ —
Cash and Cash Equivalents.....	959	60,392	—
U.S. Government and Agency Obligations.....	—	—	11,822,814
Common and Preferred Stock.....	—	—	41,261,079
Corporate Bonds and Notes.....	—	—	11,595,128
Foreign Stocks and Bonds.....	—	—	43,509,082
Commercial Paper.....	—	—	2,001,429
Repurchase Agreements.....	—	—	450,000
Mutual Funds.....	—	—	8,833,502
Real Estate.....	—	—	22,097,192
Venture Capital.....	—	—	19,184,378
Direct Mortgage Loans.....	—	—	7,313,657
Partnership and Hedge Funds.....	—	—	17,087,131
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,267	—
Collateral on Lent Securities.....	2,380	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 29,812	\$ 66,659	\$ 185,155,392
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 2,380	\$ —	\$ —
Intergovernmental Payable.....	5,172	—	—
Refund and Other Liabilities.....	22,260	66,659	185,155,392
TOTAL LIABILITIES.....	\$ 29,812	\$ 66,659	\$ 185,155,392

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 117,516	\$ 176,081	\$ 320,070
21,325	54,007	136,683
—	—	11,822,814
—	—	41,261,079
—	—	11,595,128
—	—	43,509,082
—	—	2,001,429
—	—	450,000
—	2,433	8,835,935
—	—	22,097,192
—	—	19,184,378
—	—	7,313,657
—	—	17,087,131
—	66,146	72,413
10,566	15,832	28,778
—	425,290	425,290
<u>\$ 149,407</u>	<u>\$ 739,789</u>	<u>\$ 186,141,059</u>
\$ 10,566	\$ 15,832	\$ 28,778
29,301	181,630	216,103
109,540	542,327	185,896,178
<u>\$ 149,407</u>	<u>\$ 739,789</u>	<u>\$ 186,141,059</u>

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016 (dollars in thousands)

	BALANCE July 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2016
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 56,693	\$ 3,979,513	\$ 4,009,733	\$ 26,473
Cash and Cash Equivalents	110	13,706	12,857	959
Collateral on Lent Securities	13,820	2,380	13,820	2,380
Total Assets	<u>\$ 70,623</u>	<u>\$ 3,995,599</u>	<u>\$ 4,036,410</u>	<u>\$ 29,812</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 13,820	\$ 2,380	\$ 13,820	\$ 2,380
Intergovernmental Payable	26,697	59,372	80,897	5,172
Refund and Other Liabilities	30,106	3,933,847	3,941,693	22,260
Total Liabilities	<u>\$ 70,623</u>	<u>\$ 3,995,599</u>	<u>\$ 4,036,410</u>	<u>\$ 29,812</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 56,934	\$ 1,925,560	\$ 1,922,102	\$ 60,392
Investments.....	6,397	19	149	6,267
Total Assets	<u>\$ 63,331</u>	<u>\$ 1,925,579</u>	<u>\$ 1,922,251</u>	<u>\$ 66,659</u>
LIABILITIES				
Refund and Other Liabilities	\$ 63,331	\$ 1,925,579	\$ 1,922,251	\$ 66,659
Total Liabilities	<u>\$ 63,331</u>	<u>\$ 1,925,579</u>	<u>\$ 1,922,251</u>	<u>\$ 66,659</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	\$ 194,294,227	\$ 405,562,750	\$ 414,701,585	\$ 185,155,392
Total Assets	<u>\$ 194,294,227</u>	<u>\$ 405,562,750</u>	<u>\$ 414,701,585</u>	<u>\$ 185,155,392</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 90,641,788	\$ 315,388,506	\$ 319,392,307	\$ 86,637,987
Police and Fire Pension Fund.....	14,432,245	21,413,559	21,992,543	13,853,261
School Employees Retirement System.....	12,994,718	38,239,231	38,645,798	12,588,151
State Teachers Retirement System.....	76,225,476	30,521,454	34,670,937	72,075,993
Total Liabilities	<u>\$ 194,294,227</u>	<u>\$ 405,562,750</u>	<u>\$ 414,701,585</u>	<u>\$ 185,155,392</u>

	BALANCE July 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2016
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 124,862	\$ 1,478,529	\$ 1,485,875	\$ 117,516
Cash and Cash Equivalents	24,343	551,785	554,803	21,325
Collateral on Lent Securities	30,438	10,566	30,438	10,566
Total Assets	<u>\$ 179,643</u>	<u>\$ 2,040,880</u>	<u>\$ 2,071,116</u>	<u>\$ 149,407</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 30,438	\$ 10,566	\$ 30,438	\$ 10,566
Intergovernmental Payable	27,719	29,301	27,719	29,301
Refund and Other Liabilities	121,486	1,555,714	1,567,660	109,540
Total Liabilities	<u>\$ 179,643</u>	<u>\$ 1,595,581</u>	<u>\$ 1,625,817</u>	<u>\$ 149,407</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 169,036	\$ 3,296,508	\$ 3,289,463	\$ 176,081
Cash and Cash Equivalents	66,784	72,289,386	72,302,163	54,007
Investments.....	60,026	54,956	46,403	68,579
Collateral on Lent Securities	41,206	15,832	41,206	15,832
Other Assets.....	423,366	120,594	118,670	425,290
Total Assets	<u>\$ 760,418</u>	<u>\$ 75,777,276</u>	<u>\$ 75,797,905</u>	<u>\$ 739,789</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 41,206	\$ 15,832	\$ 41,206	\$ 15,832
Intergovernmental Payable	175,066	3,291,493	3,284,929	181,630
Refund and Other Liabilities	544,146	72,469,951	72,471,770	542,327
Total Liabilities	<u>\$ 760,418</u>	<u>\$ 75,777,276</u>	<u>\$ 75,797,905</u>	<u>\$ 739,789</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 350,591	\$ 8,754,550	\$ 8,785,071	\$ 320,070
Cash and Cash Equivalents	148,171	74,780,437	74,791,925	136,683
Investments.....	194,360,650	405,617,725	414,748,137	185,230,238
Collateral on Lent Securities	85,464	28,778	85,464	28,778
Other Assets.....	423,366	120,594	118,670	425,290
Total Assets	<u>\$ 195,368,242</u>	<u>\$ 489,302,084</u>	<u>\$ 498,529,267</u>	<u>\$ 186,141,059</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 85,464	\$ 28,778	\$ 85,464	\$ 28,778
Intergovernmental Payable	229,482	3,380,166	3,393,545	216,103
Refund and Other Liabilities	195,053,296	485,447,841	494,604,959	185,896,178
Total Liabilities	<u>\$ 195,368,242</u>	<u>\$ 488,856,785</u>	<u>\$ 498,083,968</u>	<u>\$ 186,141,059</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited excess highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2015. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2015.

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

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STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2016
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/15)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/15)	OHIO CAPITAL FUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 12,448	\$ —
Cash and Cash Equivalents.....	69,121	1,986	7,037
Investments.....	39,684	998	—
Restricted Assets:			
Cash and Cash Equivalents.....	15,583	—	—
Investments.....	186,044	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	4,635	—
Receivable from Primary Government.....	444	—	—
Other Receivables.....	16,159	67	3
Inventories.....	6,903	—	—
Other Assets.....	3,846	3	—
TOTAL CURRENT ASSETS.....	337,784	20,137	7,040
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	118,172	1,782	—
Investments.....	394,402	—	—
Investments.....	—	4,726	96,569
Loans Receivable, Net.....	—	832	—
Other Receivables.....	—	—	—
Other Assets.....	143	—	—
Capital Assets Being Depreciated, Net.....	1,344,956	4	—
Capital Assets Not Being Depreciated.....	62,789	—	—
TOTAL NONCURRENT ASSETS.....	1,920,462	7,344	96,569
TOTAL ASSETS.....	2,258,246	27,481	103,609
DEFERRED OUTFLOWS OF RESOURCES.....	26,467	47	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	2,284,713	27,528	103,609
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	4,629	31	—
Accrued Liabilities.....	27,412	22	3,151
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	27,503	—	—
Bonds and Notes Payable.....	30,995	—	6,374
TOTAL CURRENT LIABILITIES.....	90,539	53	9,525
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	54,113	178	—
Payable to Primary Government.....	25,934	1,774	—
Bonds and Notes Payable.....	1,603,914	—	157,527
TOTAL NONCURRENT LIABILITIES.....	1,683,961	1,952	157,527
TOTAL LIABILITIES.....	1,774,500	2,005	167,052
DEFERRED INFLOWS OF RESOURCES.....	888	7	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,775,388	2,012	167,052
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	844,818	3	—
Restricted for:			
Transportation.....	229,401	—	—
Community and Economic Development.....	—	13,223	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(564,894)	12,290	(63,443)
TOTAL NET POSITION (DEFICITS).....	\$ 509,325	\$ 25,516	\$ (63,443)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
263,122	97,247	60,120	128,286	14,015	12,824
324,254	145,241	301,861	538,834	156,235	180,217
134,725	—	—	—	—	—
—	—	—	—	—	—
—	—	5,071	2,808	—	—
2,270	4,784	1,366	5,064	1,564	11,759
—	6,139	3,585	386	—	—
1,025	79,494	58,257	27,486	42,214	4,708
72,948	—	2,805	2,302	584	2,037
4,364	21,780	11,875	7,470	4,362	2,642
802,708	354,685	444,940	712,636	218,974	214,187
—	2,448	12,002	932	2,922	—
—	880,415	—	426,019	7,371	61,148
—	329,555	693,130	—	229,820	148,636
25,078	22,061	12,121	4,340	8,082	7,482
—	9,709	16,438	32,849	14,733	7,759
1,191,334	483,110	37,765	323	—	5,120
1,377	1,406,828	862,672	1,012,391	694,624	471,383
—	167,119	117,182	154,360	65,750	128,111
1,217,789	3,301,245	1,751,310	1,631,214	1,023,302	829,639
2,020,497	3,655,930	2,196,250	2,343,850	1,242,276	1,043,826
—	133,967	87,882	61,893	73,820	38,072
2,020,497	3,789,897	2,284,132	2,405,743	1,316,096	1,081,898
26,831	66,533	36,588	42,233	7,371	19,362
119,800	35,681	37,346	16,637	30,364	10,762
—	—	—	—	—	—
—	25,869	34,093	11,353	30,729	11,250
10	83,358	11,904	13,300	5,444	10,033
44,020	34,050	20,070	28,555	21,082	8,782
190,661	245,491	140,001	112,078	94,990	60,189
—	22,256	—	—	—	8,318
28	751,836	459,965	354,893	444,886	239,166
—	—	—	—	—	—
1,430,203	1,006,235	549,362	598,195	433,423	269,202
1,430,231	1,780,327	1,009,327	953,088	878,309	516,686
1,620,892	2,025,818	1,149,328	1,065,166	973,299	576,875
—	32,796	24,505	21,870	39,506	14,821
1,620,892	2,058,614	1,173,833	1,087,036	1,012,805	591,696
1,377	522,033	661,380	626,845	326,359	368,871
—	—	—	—	—	—
—	—	—	—	—	—
—	146,155	—	—	—	57,793
—	55,777	—	—	—	469
—	438,554	227,222	283,325	133,604	8,664
—	427,729	—	—	—	23,800
—	54,922	9,537	33,778	826	28,770
—	99,558	2,223	1,549	38,005	672
—	33,247	47,532	18,094	—	22,643
—	51,219	3,817	2,950	—	—
—	29,505	5,175	33,409	—	—
—	—	—	—	367	—
—	27,929	2,331	10,676	2,633	19,326
—	69,830	218,061	—	81,359	2,210
—	(6,228)	17,125	(23,098)	—	—
—	99,228	12,497	79,577	—	—
398,228	(318,175)	(96,601)	251,602	(279,862)	(43,016)
\$ 399,605	\$ 1,731,283	\$ 1,110,299	\$ 1,318,707	\$ 303,291	\$ 490,202

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2016
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	107,989	59,613	120,498
Investments.....	384,700	—	18,572
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	3,324	12,822	—
Loans Receivable, Net.....	—	2,352	1,477
Receivable from Primary Government.....	516	3,966	4
Other Receivables.....	31,442	95,515	33,953
Inventories.....	1,395	10,906	299
Other Assets.....	5,925	5,998	1,154
TOTAL CURRENT ASSETS.....	535,291	191,172	175,957
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	78,168	—	—
Investments.....	—	324,382	17,365
Investments.....	158,849	149,735	92,408
Loans Receivable, Net.....	47,897	11,561	13,144
Other Receivables.....	4,789	16,785	26,568
Other Assets.....	4,145	10,030	1,067
Capital Assets Being Depreciated, Net.....	724,980	582,826	468,547
Capital Assets Not Being Depreciated.....	160,185	58,877	83,925
TOTAL NONCURRENT ASSETS.....	1,179,013	1,154,196	703,024
TOTAL ASSETS.....	1,714,304	1,345,368	878,981
DEFERRED OUTFLOWS OF RESOURCES.....	104,952	146,027	39,897
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,819,256	1,491,395	918,878
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	66,270	32,551	16,551
Accrued Liabilities.....	31,754	45,663	2,935
Intergovernmental Payable.....	—	643	—
Unearned Revenue.....	29,064	35,197	9,598
Refund and Other Liabilities.....	14,003	29,417	22,174
Bonds and Notes Payable.....	22,505	15,543	8,571
TOTAL CURRENT LIABILITIES.....	163,596	159,014	59,829
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	8,591	—	1,164
Refund and Other Liabilities.....	573,540	540,585	269,927
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	452,700	277,419	280,857
TOTAL NONCURRENT LIABILITIES.....	1,034,831	818,004	551,948
TOTAL LIABILITIES.....	1,198,427	977,018	611,777
DEFERRED INFLOWS OF RESOURCES.....	26,266	38,140	11,391
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,224,693	1,015,158	623,168
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	382,556	341,721	247,080
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	62,860	57,535
Research.....	—	10,848	—
Endowments and Quasi-Endowments.....	50,302	—	—
Loans, Grants and Other College and University Purposes.....	—	56,289	—
Expendable:			
Scholarships and Fellowships.....	—	81,709	15,158
Research.....	—	5,625	1,091
Instructional Department Uses.....	—	—	5,711
Student and Public Services.....	—	—	4,548
Academic Support.....	—	56,641	(524)
Debt Service.....	—	20,845	—
Capital Purposes.....	—	28,325	34
Endowments and Quasi-Endowments.....	—	—	212
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	132,865	64,174	37,946
Unrestricted.....	28,840	(252,800)	(73,081)
TOTAL NET POSITION (DEFICITS).....	\$ 594,563	\$ 476,237	\$ 295,710

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
16,887	19,220	1,082	5,197	7,817	1,716
180,941	3,765	—	22,103	4,410	1,467
—	—	—	—	—	—
—	—	—	—	—	—
1,012	11,060	—	4,381	—	127
422	4,351	84	391	—	65
2,761	4,160	93	567	—	609
10,908	18,880	5,765	2,119	13,903	1,788
85	125	40	172	—	247
2,403	5,842	280	1,569	67	116
<u>215,419</u>	<u>67,403</u>	<u>7,344</u>	<u>36,499</u>	<u>26,197</u>	<u>6,135</u>
3,747	11,637	422	977	5,593	—
71,827	—	17,603	41,682	—	—
17,598	157,570	18,263	—	—	5,594
1,456	9,413	—	4,548	—	—
4,695	9,438	404	1,562	—	19
171	1,381	1,039	2,445	1,045	—
178,917	360,699	73,546	200,049	117,304	30,308
35,607	22,781	17,518	3,181	14,218	535
<u>314,018</u>	<u>572,919</u>	<u>128,795</u>	<u>254,444</u>	<u>138,160</u>	<u>36,456</u>
529,437	640,322	136,139	290,943	164,357	42,591
26,127	50,233	8,105	10,988	5,278	1,879
<u>555,564</u>	<u>690,555</u>	<u>144,244</u>	<u>301,931</u>	<u>169,635</u>	<u>44,470</u>
4,868	14,909	992	2,486	454	256
5,620	11,057	2,416	6,329	3,084	361
1,853	—	—	—	—	—
5,825	24,428	1,254	3,338	12,854	486
3,502	13,156	2,084	1,036	502	892
2,455	7,203	723	2,615	2,066	130
<u>24,123</u>	<u>70,753</u>	<u>7,469</u>	<u>15,804</u>	<u>18,960</u>	<u>2,125</u>
—	—	—	41,668	—	—
—	1,921	593	—	—	—
157,286	297,586	47,556	4,890	27,515	19,913
—	—	—	—	—	—
78,301	85,734	17,400	153,917	41,305	5,535
<u>235,587</u>	<u>385,241</u>	<u>65,549</u>	<u>200,475</u>	<u>68,820</u>	<u>25,448</u>
259,710	455,994	73,018	216,279	87,780	27,573
15,366	16,361	3,721	2,021	3,803	3,551
<u>275,076</u>	<u>472,355</u>	<u>76,739</u>	<u>218,300</u>	<u>91,583</u>	<u>31,124</u>
134,289	294,540	65,400	47,993	92,013	25,725
—	—	—	—	—	—
—	—	—	—	—	—
—	18,513	4,056	6,444	1,220	—
—	8,340	—	—	—	—
5,041	—	122	12,402	—	2,467
65,232	17,105	6,022	—	1,353	—
10,576	20,340	1,336	—	939	1,213
313	3,439	23	—	(151)	—
3,338	23,477	—	—	—	947
1,765	1,123	—	—	—	52
816	14,851	—	—	436	12
—	—	—	—	381	—
10,496	—	—	—	—	57
11,608	—	830	—	—	—
709	—	—	7,581	—	—
1,120	32,246	5,791	—	1,072	—
35,185	(215,774)	(16,075)	9,211	(19,211)	(17,127)
<u>\$ 280,488</u>	<u>\$ 218,200</u>	<u>\$ 67,505</u>	<u>\$ 83,631</u>	<u>\$ 78,052</u>	<u>\$ 13,346</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2016
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	11,042	10,486	3,428
Investments.....	82,655	17,914	3,025
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	1,515	—
Loans Receivable, Net.....	—	96	—
Receivable from Primary Government.....	165	827	—
Other Receivables.....	12,773	3,408	1,893
Inventories.....	3,084	528	4
Other Assets.....	1,587	386	245
TOTAL CURRENT ASSETS.....	111,306	35,160	8,595
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	1,145
Investments.....	51,975	—	1,737
Loans Receivable, Net.....	—	—	—
Other Receivables.....	1,990	1,094	—
Other Assets.....	—	151	—
Capital Assets Being Depreciated, Net.....	127,841	45,804	15,660
Capital Assets Not Being Depreciated.....	25,804	2,442	974
TOTAL NONCURRENT ASSETS.....	207,610	49,491	19,516
TOTAL ASSETS.....	318,916	84,651	28,111
DEFERRED OUTFLOWS OF RESOURCES.....	32,673	3,839	2,586
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	351,589	88,490	30,697
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	2,855	869	319
Accrued Liabilities.....	3,116	1,498	648
Intergovernmental Payable.....	—	30	—
Unearned Revenue.....	7,776	112	579
Refund and Other Liabilities.....	5,816	486	37
Bonds and Notes Payable.....	1,600	670	225
TOTAL CURRENT LIABILITIES.....	21,163	3,665	1,808
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	199,779	37,365	15,082
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	5,320	13,120	2,657
TOTAL NONCURRENT LIABILITIES.....	205,099	50,485	17,739
TOTAL LIABILITIES.....	226,262	54,150	19,547
DEFERRED INFLOWS OF RESOURCES.....	26,071	2,108	1,599
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	252,333	56,258	21,146
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	146,724	34,456	14,274
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	4,110	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	9,320	134
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	5,571	4,404	—
Research.....	—	—	—
Instructional Department Uses.....	—	49	—
Student and Public Services.....	—	2,984	—
Academic Support.....	—	—	—
Debt Service.....	—	151	1,145
Capital Purposes.....	33,238	4,166	—
Endowments and Quasi-Endowments.....	—	—	244
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	(69)
Unrestricted.....	(90,387)	(23,298)	(6,177)
TOTAL NET POSITION (DEFICITS).....	\$ 99,256	\$ 32,232	\$ 9,551

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,448
3,938	8,336	5,432	2,848	5,790	1,045,077
—	—	11,876	2,842	4,931	2,426,525
—	—	—	—	—	150,308
—	—	—	—	—	186,044
—	—	1,023	507	315	43,965
—	—	—	—	8	40,688
—	—	12	710	120	25,064
3,824	3,697	10,890	2,508	10,263	492,942
16	1	84	520	—	105,085
209	141	625	41	1,536	84,466
<u>7,987</u>	<u>12,175</u>	<u>29,942</u>	<u>9,976</u>	<u>22,963</u>	<u>4,612,612</u>
749	—	2,560	—	—	242,111
2,047	—	—	—	—	2,245,406
—	890	8,039	6,606	1,015	2,172,715
—	—	—	—	53	168,068
—	—	383	21	50	149,286
—	—	—	—	—	1,739,269
26,209	14,047	82,346	16,473	72,387	8,932,178
4,069	980	2,434	2,326	12,131	1,143,298
<u>33,074</u>	<u>15,917</u>	<u>95,762</u>	<u>25,426</u>	<u>85,636</u>	<u>16,792,331</u>
<u>41,061</u>	<u>28,092</u>	<u>125,704</u>	<u>35,402</u>	<u>108,599</u>	<u>21,404,943</u>
<u>3,906</u>	<u>2,193</u>	<u>10,502</u>	<u>3,499</u>	<u>8,619</u>	<u>883,451</u>
<u>44,967</u>	<u>30,285</u>	<u>136,206</u>	<u>38,901</u>	<u>117,218</u>	<u>22,288,394</u>
—	1,284	2,171	992	4,610	356,015
396	85	6,323	285	4,474	407,219
—	—	—	—	—	2,526
—	1,925	4,168	456	3,081	253,435
157	34	2,680	314	1,939	249,781
955	—	2,633	—	1,015	262,837
<u>1,508</u>	<u>3,328</u>	<u>17,975</u>	<u>2,047</u>	<u>15,119</u>	<u>1,531,813</u>
—	—	—	—	—	72,242
—	—	—	—	—	12,269
20,808	14,394	96,856	22,590	95,262	4,745,999
—	—	—	—	—	27,708
<u>15,525</u>	<u>—</u>	<u>36,085</u>	<u>—</u>	<u>1,212</u>	<u>7,515,148</u>
<u>36,333</u>	<u>14,394</u>	<u>132,941</u>	<u>22,590</u>	<u>96,474</u>	<u>12,373,366</u>
<u>37,841</u>	<u>17,722</u>	<u>150,916</u>	<u>24,637</u>	<u>111,593</u>	<u>13,905,179</u>
<u>4,477</u>	<u>1,804</u>	<u>11,042</u>	<u>2,890</u>	<u>14,055</u>	<u>319,059</u>
<u>42,318</u>	<u>19,526</u>	<u>161,958</u>	<u>27,527</u>	<u>125,648</u>	<u>14,224,238</u>
14,392	15,026	45,876	18,786	82,289	5,354,826
—	—	—	—	—	229,401
—	—	—	—	—	13,223
—	433	—	934	1,561	361,614
—	—	—	—	—	75,434
2,107	—	5,249	—	—	1,178,513
—	—	—	—	452	597,982
102	439	—	4,437	677	274,734
—	—	—	—	—	152,347
—	—	—	—	—	155,038
871	—	—	—	—	69,329
—	—	—	—	—	140,321
—	—	1,154	—	—	24,043
1,596	1,373	—	521	—	142,701
—	—	2,471	—	—	386,825
—	—	—	—	—	(3,911)
—	—	—	100	512	467,059
<u>(16,419)</u>	<u>(6,512)</u>	<u>(80,502)</u>	<u>(13,404)</u>	<u>(93,921)</u>	<u>(1,555,323)</u>
<u>\$ 2,649</u>	<u>\$ 10,759</u>	<u>\$ (25,752)</u>	<u>\$ 11,374</u>	<u>\$ (8,430)</u>	<u>\$ 8,064,156</u>

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/15)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/15)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 417,091	\$ —	\$ —
Community and Economic Development.....	—	9,135	1,300
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	80,579	—	7,151
Depreciation.....	69,364	2	—
Other.....	—	—	—
TOTAL EXPENSES.....	567,034	9,137	8,451
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	303,968	970	—
Operating Grants, Contributions and Restricted Investment Income.....	—	364	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	303,968	1,334	—
NET PROGRAM (EXPENSE) REVENUE	(263,066)	(7,803)	(8,451)
GENERAL REVENUES:			
Unrestricted Investment Income.....	5,456	96	918
State Assistance.....	2,751	—	—
Other.....	—	79	—
TOTAL GENERAL REVENUES.....	8,207	175	918
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	(87)
CHANGE IN NET POSITION.....	(254,859)	(7,628)	(7,620)
NET POSITION (DEFICITS), JULY 1 (as restated).....	764,184	33,144	(55,823)
NET POSITION (DEFICITS), JUNE 30.....	\$ 509,325	\$ 25,516	\$ (63,443)

JOB SOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ — 882,135	\$ — —	\$ — —	\$ — —	\$ — —	\$ — —
—	324,028	263,425	186,605	157,774	125,134
—	148,526	39,476	12,642	33,322	7,416
—	67,121	30,530	4,074	7,147	4,350
—	111,460	82,061	58,944	35,213	27,048
—	60,749	55,985	27,516	12,375	16,746
—	120,595	65,705	48,904	51,715	34,108
—	48,984	50,392	32,386	22,107	19,898
—	36,804	14,427	18,725	25,132	17,844
—	111,270	82,931	112,529	47,412	70,397
—	—	—	—	—	—
56,339	44,381	24,169	23,049	18,829	8,179
495	114,192	44,810	47,930	44,326	31,407
—	2,641	11,488	7,250	1,433	25,382
938,969	1,190,751	765,399	580,554	456,785	387,909
1,052,532	847,097	329,815	510,727	255,026	238,866
—	139,892	47,836	49,132	49,426	65,655
—	7,539	2,058	6,649	697	3,956
1,052,532	994,528	379,709	566,508	305,149	308,477
113,563	(196,223)	(385,690)	(14,046)	(151,636)	(79,432)
4,497	6,867	(18,912)	(35,336)	(4,034)	4,556
—	223,711	175,265	85,233	120,922	91,807
583	—	219,291	—	36,859	6,275
5,080	230,578	375,644	49,897	153,747	102,638
—	298	12,701	9,348	9,769	5,253
—	—	—	—	—	—
118,643	34,653	2,655	45,199	11,880	28,459
280,962	1,696,630	1,107,644	1,273,508	291,411	461,743
\$ 399,605	\$ 1,731,283	\$ 1,110,299	\$ 1,318,707	\$ 303,291	\$ 490,202

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	243,339	202,955	105,421
Separately Budgeted Research.....	16,220	38,516	9,001
Public Service.....	15,885	9,453	6,378
Academic Support.....	65,515	40,472	28,721
Student Services.....	35,291	23,201	19,961
Institutional Support.....	78,603	70,188	42,538
Operation and Maintenance of Plant.....	46,293	38,966	33,680
Scholarships and Fellowships.....	43,144	21,865	16,022
Auxiliary Enterprises.....	94,070	64,196	36,810
Hospitals.....	—	357,296	—
Interest on Long-Term Debt.....	14,168	13,160	9,097
Depreciation.....	48,983	58,735	31,017
Other.....	—	16,664	—
TOTAL EXPENSES.....	701,511	955,667	338,646
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	447,596	639,402	208,442
Operating Grants, Contributions and Restricted Investment Income.....	85,596	49,463	20,054
Capital Grants, Contributions and Restricted Investment Income.....	—	400	—
TOTAL PROGRAM REVENUES.....	533,192	689,265	228,496
NET PROGRAM (EXPENSE) REVENUE	(168,319)	(266,402)	(110,150)
GENERAL REVENUES:			
Unrestricted Investment Income.....	(16,070)	(20,690)	(2,964)
State Assistance.....	153,000	138,983	80,117
Other.....	18,664	101,968	21,675
TOTAL GENERAL REVENUES.....	155,594	220,261	98,828
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	—
CHANGE IN NET POSITION.....	(12,725)	(46,141)	(11,322)
NET POSITION (DEFICITS), JULY 1 (as restated).....	607,288	522,378	307,032
NET POSITION (DEFICITS), JUNE 30.....	\$ 594,563	\$ 476,237	\$ 295,710

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
64,295	145,335	19,552	19,203	9,600	5,546
1,859	49,967	—	12,723	1,096	—
5,446	21,008	2,308	4,078	2,271	1,035
14,271	45,921	3,272	8,081	5,755	867
10,301	23,992	3,751	2,152	3,189	2,013
25,310	48,516	11,746	12,675	6,546	5,021
16,512	25,077	5,488	8,414	4,678	1,321
20,133	22,221	6,776	640	2,992	167
30,804	22,829	6,426	8,699	9,090	1,341
—	—	—	—	—	—
3,956	3,232	696	8,361	1,419	189
11,069	21,491	3,527	10,474	5,668	1,318
2,090	1,595	5	465	56	367
206,046	431,184	63,547	95,965	52,360	19,185
119,339	179,865	25,303	31,281	17,589	6,245
29,342	78,942	3,328	21,659	15,035	936
2,081	4,175	—	—	—	—
150,762	262,982	28,631	52,940	32,624	7,181
(55,284)	(168,202)	(34,916)	(43,025)	(19,736)	(12,004)
(5,565)	(1,016)	(204)	554	77	47
50,353	102,502	16,725	23,483	23,866	8,066
796	27,774	13,244	12,369	192	3,354
45,584	129,260	29,765	36,406	24,135	11,467
7,559	—	—	861	—	—
—	—	—	—	—	—
(2,141)	(38,942)	(5,151)	(5,758)	4,399	(537)
282,629	257,142	72,656	89,389	73,653	13,883
\$ 280,488	\$ 218,200	\$ 67,505	\$ 83,631	\$ 78,052	\$ 13,346

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2016

(dollars in thousands)

(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	67,240	13,086	6,243
Separately Budgeted Research.....	—	—	—
Public Service.....	8,157	2,630	453
Academic Support.....	8,702	985	540
Student Services.....	15,074	3,498	1,839
Institutional Support.....	25,484	6,003	4,849
Operation and Maintenance of Plant.....	16,963	2,943	1,353
Scholarships and Fellowships.....	15,950	2,058	220
Auxiliary Enterprises.....	12,861	3,910	9
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	159	547	92
Depreciation.....	7,853	2,060	1,062
Other.....	1,763	348	—
TOTAL EXPENSES.....	180,206	38,068	16,660
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	108,997	11,836	4,471
Operating Grants, Contributions and Restricted Investment Income.....	5,761	13,612	721
Capital Grants, Contributions and Restricted Investment Income.....	—	99	125
TOTAL PROGRAM REVENUES.....	114,758	25,547	5,317
NET PROGRAM (EXPENSE) REVENUE	(65,448)	(12,521)	(11,343)
GENERAL REVENUES:			
Unrestricted Investment Income.....	1,193	188	27
State Assistance.....	67,258	14,073	8,654
Other.....	—	—	3,389
TOTAL GENERAL REVENUES.....	68,451	14,261	12,070
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	153	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	—
CHANGE IN NET POSITION.....	3,003	1,893	727
NET POSITION (DEFICITS), JULY 1 (as restated).....	96,253	30,339	8,824
NET POSITION (DEFICITS), JUNE 30.....	\$ 99,256	\$ 32,232	\$ 9,551

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 417,091
—	—	—	—	—	892,570
7,439	4,769	31,530	14,472	36,213	2,053,204
—	—	—	—	169	370,933
758	—	4,224	120	2,124	199,550
2,377	1,210	6,519	1,022	2,821	551,777
2,000	1,340	8,101	1,651	6,302	337,027
2,923	3,142	16,364	3,954	11,911	696,800
1,539	1,342	6,173	1,540	7,245	393,294
3,545	579	924	2,140	1,030	273,338
1,791	576	3,734	1,968	1,649	725,302
—	—	—	—	—	357,296
545	—	1,358	—	48	319,703
1,319	748	4,337	1,398	5,798	569,383
—	—	550	69	44	72,210
24,236	13,706	83,814	28,334	75,354	8,229,478
7,613	6,950	25,181	11,362	27,222	5,417,695
888	1,575	21,738	4,937	3,427	709,319
—	—	121	—	—	27,900
8,501	8,525	47,040	16,299	30,649	6,154,914
(15,735)	(5,181)	(36,774)	(12,035)	(44,705)	(2,074,564)
81	55	531	52	432	(79,164)
8,735	6,941	30,789	11,347	35,281	1,479,862
5,674	—	6,655	—	15,191	494,032
14,490	6,996	37,975	11,399	50,904	1,894,730
12	—	—	—	184	46,138
—	—	—	—	—	(87)
(1,233)	1,815	1,201	(636)	6,383	(133,783)
3,882	8,944	(26,953)	12,010	(14,813)	8,197,939
\$ 2,649	\$ 10,759	\$ (25,752)	\$ 11,374	\$ (8,430)	\$ 8,064,156

STATE OF OHIO

BALANCE SHEET

OHIO FACILITIES CONSTRUCTION COMMISSION

DISCRETELY PRESENTED COMPONENT UNIT

JUNE 30, 2016

(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
ASSETS:	
Cash Equity with Treasurer.....	\$ 273,213
Investments.....	1,501
Collateral on Lent Securities.....	24,565
Loans Receivable, Net.....	1,318
TOTAL ASSETS.....	\$ 300,597
LIABILITIES:	
Accounts Payable.....	\$ 1,608
Accrued Liabilities.....	128
Obligations Under Securities Lending.....	24,565
Intergovernmental Payable.....	616,471
Refund and Other Liabilities.....	1,501
TOTAL LIABILITIES.....	644,273
DEFERRED INFLOWS OF RESOURCES.....	3,526,996
FUND BALANCES (DEFICITS):	
Restricted for:	
Community and Economic Development.....	3,264
Unassigned	(3,873,936)
TOTAL FUND BALANCES (DEFICITS).....	(3,870,672)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 300,597

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT JUNE 30, 2016 (dollars in thousands)

OHIO FACILITIES CONSTRUCTION COMMISSION

Total Fund Balances (Deficits)..... **\$ (3,870,672)**

Total net position reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Land.....	11,858
Buildings and Improvements, net of \$27,792 accumulated depreciation.....	32,480
Machinery and Equipment, net of \$2,655 accumulated depreciation.....	1,260
	<u>45,598</u>

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

Refund and Other Liabilities-Compensated Absences.....	<u>(274)</u>
--	--------------

Total Net Position..... **\$ (3,825,348)**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 183,577
Investment Income.....	7,051
Other.....	36,243
TOTAL REVENUES.....	226,871
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	349,193
Community and Economic Development.....	33,997
TOTAL EXPENDITURES.....	383,190
NET CHANGE IN FUND BALANCES.....	(156,319)
FUND BALANCES (DEFICITS), JULY 1 (as restated).....	(3,714,353)
FUND BALANCES (DEFICITS), JUNE 30.....	\$ (3,870,672)

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(dollars in thousands)

OHIO FACILITIES CONSTRUCTION COMMISSION

Net Change in Fund Balances..... **\$ (156,319)**

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

Depreciation Expense..... (1,733)
Excess / (Deficiency) of Capital Outlay Over Depreciation Expense..... (1,733)

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.

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Some revenues and expenses reported in the Statement of Activities are not reported as revenue and expenditures in the governmental funds. Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses, liabilities, and deferred resources are reported regardless of when financial resources are available. This adjustment combines the changes in the following balances:

Decrease in Net Pension Expense..... 4,442

Change in Net Position..... **\$ (153,042)**