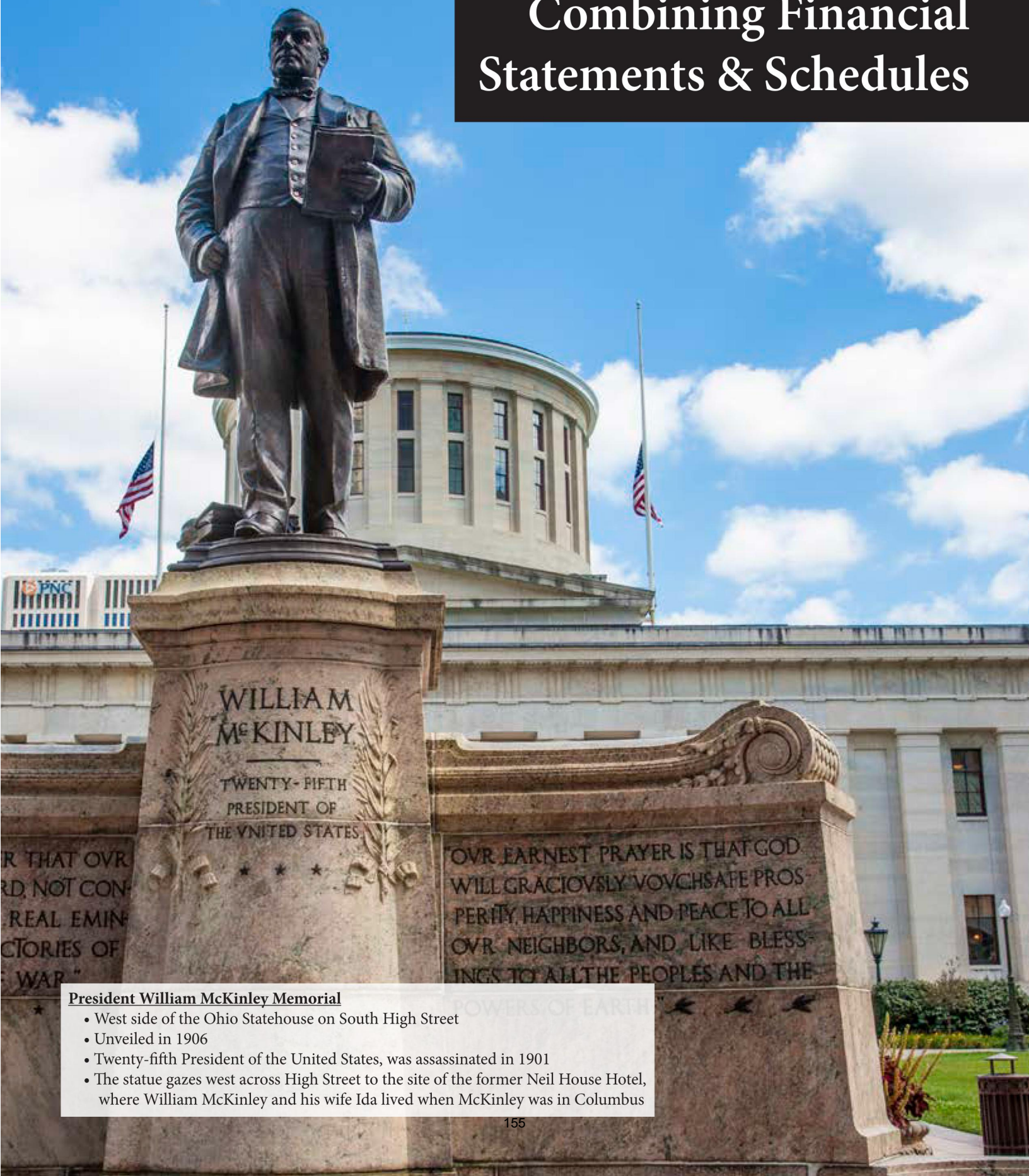


Combining Financial Statements & Schedules



President William McKinley Memorial

- West side of the Ohio Statehouse on South High Street
- Unveiled in 1906
- Twenty-fifth President of the United States, was assassinated in 1901
- The statue gazes west across High Street to the site of the former Neil House Hotel, where William McKinley and his wife Ida lived when McKinley was in Columbus

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015
(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 2,830,549	\$ 203	\$ 654,982
Cash and Cash Equivalents.....	39,871	1,126	47,894
Investments.....	12,473	8,310	18,885
Collateral on Lent Securities.....	690,009	48	159,667
Taxes Receivable	99,164	—	—
Intergovernmental Receivable.....	456,017	—	—
Loans Receivable, Net	101,457	—	—
Interfund Receivable	1,297	—	—
Receivable from Component Units.....	30,021	—	—
Other Receivables	36,971	—	—
Inventories	80,141	—	—
TOTAL ASSETS	\$ 4,377,970	\$ 9,687	\$ 881,428
LIABILITIES:			
Accounts Payable	\$ 339,519	\$ 24	\$ 49,648
Accrued Liabilities.....	56,645	—	—
Medicaid Claims Payable.....	240,862	—	—
Obligations Under Securities Lending.....	690,009	48	159,667
Intergovernmental Payable.....	207,320	—	—
Interfund Payable.....	163,163	—	—
Payable to Component Units.....	7,070	—	—
Unearned Revenue.....	54,339	—	—
Refund and Other Liabilities.....	—	695	—
TOTAL LIABILITIES.....	1,758,927	767	209,315
DEFERRED INFLOWS OF RESOURCES.....	39,843	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	80,141	—	—
Restricted.....	1,940,488	8,920	672,113
Committed.....	558,877	—	—
Unassigned.....	(306)	—	—
TOTAL FUND BALANCES (DEFICITS).....	2,579,200	8,920	672,113
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,377,970	\$ 9,687	\$ 881,428

TOTAL

\$	3,485,734
	88,891
	39,668
	849,724
	99,164
	456,017
	101,457
	1,297
	30,021
	36,971
	80,141
\$	5,269,085

\$	389,191
	56,645
	240,862
	849,724
	207,320
	163,163
	7,070
	54,339
	695
	<u>1,969,009</u>
	<u>39,843</u>

	80,141
	2,621,521
	558,877
	<u>(306)</u>
	<u>3,260,233</u>

\$	5,269,085
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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
REVENUES:			
Income Taxes.....	\$ 11,067	\$ —	\$ —
Sales Taxes.....	4,663	—	—
Corporate and Public Utility Taxes.....	89,547	—	—
Motor Vehicle Fuel Taxes.....	712,592	—	—
Other Taxes.....	303,825	—	—
Licenses, Permits and Fees.....	1,217,814	—	—
Sales, Services and Charges.....	39,464	—	—
Federal Government.....	5,982,162	—	—
Investment Income (Loss).....	8,228	426	2,369
Other.....	834,164	86	5,507
TOTAL REVENUES.....	9,203,526	512	7,876
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,035,819	—	501
Higher Education Support.....	27,337	—	—
Public Assistance and Medicaid.....	1,911,906	—	—
Health and Human Services.....	616,438	—	—
Justice and Public Protection.....	689,962	—	—
Environmental Protection and Natural Resources.....	320,343	—	—
Transportation.....	2,826,416	—	—
General Government.....	338,572	—	—
Community and Economic Development.....	961,894	—	—
CAPITAL OUTLAY.....	32,571	—	466,246
DEBT SERVICE.....	—	1,636,642	—
TOTAL EXPENDITURES.....	10,761,258	1,636,642	466,747
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,557,732)	(1,636,130)	(458,871)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	12,000	62,430	576,161
Refunding Bonds and COPs Issued.....	—	254,590	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	(382,933)	—
Premiums/Discounts.....	2,006	88,751	80,706
Transfers-in.....	1,748,879	1,600,955	—
Transfers-out.....	(458,697)	—	(780)
TOTAL OTHER FINANCING SOURCES (USES).....	1,304,188	1,623,793	656,087
NET CHANGE IN FUND BALANCES.....	(253,544)	(12,337)	197,216
FUND BALANCES (DEFICITS), July 1	2,828,265	21,257	474,897
Increase (Decrease) for Changes in Inventories.....	4,479	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,579,200	\$ 8,920	\$ 672,113

TOTAL

\$	11,067
	4,663
	89,547
	712,592
	303,825
	1,217,814
	39,464
	5,982,162
	11,023
	839,757
	<u>9,211,914</u>

3,036,320
27,337
1,911,906
616,438
689,962
320,343
2,826,416
338,572
961,894
498,817
1,636,642

12,864,647

(3,652,733)

650,591
254,590
(382,933)
171,463
3,349,834
(459,477)
<u>3,584,068</u>

(68,665)

3,324,419
4,479

\$ 3,260,233

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Ohio Board of Regents, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015
(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 253,022	\$ 1,078,961	\$ 636,241
Cash and Cash Equivalents.....	7	1	32,632
Investments.....	448	—	—
Collateral on Lent Securities.....	61,680	263,021	155,098
Taxes Receivable	—	70,681	26,766
Intergovernmental Receivable.....	91,885	104,633	12,317
Loans Receivable, Net	—	89,447	12,010
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	30,021	—
Other Receivables	—	1,703	—
Inventories	1,899	56,616	—
TOTAL ASSETS	\$ 408,941	\$ 1,695,084	\$ 875,064
LIABILITIES:			
Accounts Payable	\$ 18,958	\$ 193,376	\$ 82,505
Accrued Liabilities.....	1,344	18,172	6,914
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	61,680	263,021	155,098
Intergovernmental Payable.....	57,902	—	88,969
Interfund Payable.....	1,992	63,198	8,480
Payable to Component Units.....	2,594	1,331	2,279
Unearned Revenue.....	32,662	—	11,859
TOTAL LIABILITIES.....	177,132	539,098	356,104
DEFERRED INFLOWS OF RESOURCES.....	—	1,284	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	1,898	56,617	—
Restricted.....	146,127	1,098,085	350,767
Committed.....	84,090	—	168,193
Unassigned.....	(306)	—	—
TOTAL FUND BALANCES (DEFICITS).....	231,809	1,154,702	518,960
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 408,941	\$ 1,695,084	\$ 875,064

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 61,595	\$ 243,840	\$ 185,502	\$ 289,394	\$ 73,750	\$ 8,244
48	—	4,216	2,078	5	884
—	—	—	—	—	12,025
15,015	59,441	45,220	70,546	17,978	2,010
97	—	—	—	1,620	—
26,111	221,071	—	—	—	—
—	—	—	—	—	—
1,297	—	—	—	—	—
—	—	—	—	—	—
—	—	—	1,102	—	34,166
21,626	—	—	—	—	—
\$ 125,789	\$ 524,352	\$ 234,938	\$ 363,120	\$ 93,353	\$ 57,329
\$ 9,256	\$ 8,815	\$ 17,238	\$ 5,527	\$ 3,646	\$ 198
2,653	4,617	13,706	6,995	2,219	25
—	240,862	—	—	—	—
15,015	59,441	45,220	70,546	17,978	2,010
21,526	38,923	—	—	—	—
2,726	55,223	21,463	5,084	4,995	2
512	163	13	30	148	—
685	—	—	9,133	—	—
52,373	408,044	97,640	97,315	28,986	2,235
4,078	343	—	—	—	34,138
21,626	—	—	—	—	—
39,596	91,811	83,257	116,240	14,442	163
8,116	24,154	54,041	149,565	49,925	20,793
—	—	—	—	—	—
69,338	115,965	137,298	265,805	64,367	20,956
\$ 125,789	\$ 524,352	\$ 234,938	\$ 363,120	\$ 93,353	\$ 57,329

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015
(dollars in thousands)
(continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 2,830,549
Cash and Cash Equivalents.....	39,871
Investments.....	12,473
Collateral on Lent Securities.....	690,009
Taxes Receivable	99,164
Intergovernmental Receivable.....	456,017
Loans Receivable, Net	101,457
Interfund Receivable	1,297
Receivable from Component Units.....	30,021
Other Receivables	36,971
Inventories	80,141
TOTAL ASSETS	\$ 4,377,970
LIABILITIES:	
Accounts Payable	\$ 339,519
Accrued Liabilities.....	56,645
Medicaid Claims Payable.....	240,862
Obligations Under Securities Lending.....	690,009
Intergovernmental Payable.....	207,320
Interfund Payable.....	163,163
Payable to Component Units.....	7,070
Unearned Revenue.....	54,339
TOTAL LIABILITIES.....	1,758,927
DEFERRED INFLOWS OF RESOURCES.....	39,843
FUND BALANCES (DEFICITS):	
Nonspendable.....	80,141
Restricted.....	1,940,488
Committed.....	558,877
Unassigned.....	(306)
TOTAL FUND BALANCES (DEFICITS).....	2,579,200
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,377,970

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 11,067
Sales Taxes.....	—	—	4,663
Corporate and Public Utility Taxes.....	—	—	89,547
Motor Vehicle Fuel Taxes.....	—	688,428	6,153
Other Taxes.....	—	—	271,568
Licenses, Permits and Fees.....	97	67,497	547,497
Sales, Services and Charges.....	26	720	23,057
Federal Government.....	1,907,648	1,430,764	474,236
Investment Income.....	1,291	4,439	1,111
Other.....	14,205	289,374	37,728
TOTAL REVENUES.....	1,923,267	2,481,222	1,466,627
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,035,730	—	89
Higher Education Support.....	23,569	—	3,768
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	888	—	—
Justice and Public Protection.....	4,851	—	211,727
Environmental Protection and Natural Resources.....	—	—	635
Transportation.....	—	2,824,980	1,436
General Government.....	—	—	332,815
Community and Economic Development.....	—	—	954,961
CAPITAL OUTLAY.....	—	—	23,663
TOTAL EXPENDITURES.....	3,065,038	2,824,980	1,529,094
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,141,771)	(343,758)	(62,467)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	12,000
Premiums/Discounts.....	—	—	2,006
Transfers-in.....	1,114,205	540,262	28,195
Transfers-out.....	—	(362,871)	(72,489)
TOTAL OTHER FINANCING SOURCES (USES).....	1,114,205	177,391	(30,288)
NET CHANGE IN FUND BALANCES.....	(27,566)	(166,367)	(92,755)
FUND BALANCES (DEFICITS), July 1	259,375	1,312,938	611,715
Increase (Decrease) for Changes in Inventories.....	—	8,131	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 231,809	\$ 1,154,702	\$ 518,960

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	18,011	—
5,365	—	—	26,892	—	—
19,544	19,712	385,953	134,763	42,751	—
15	166	10,448	4,454	578	—
488,461	1,571,005	22,100	58,685	29,263	—
12	—	711	297	228	139
35,370	383,918	34,747	34,448	4,348	26
548,767	1,974,801	453,959	259,539	95,179	165
—	—	—	—	—	—
—	—	—	—	—	—
21,834	1,890,072	—	—	—	—
522,222	93,203	125	—	—	—
—	—	471,640	264	—	1,480
—	—	—	234,727	84,981	—
—	—	—	—	—	—
1,392	—	—	4,201	—	164
4,423	—	—	101	—	2,409
—	—	2,318	—	6,590	—
549,871	1,983,275	474,083	239,293	91,571	4,053
(1,104)	(8,474)	(20,124)	20,246	3,608	(3,888)
—	—	—	—	—	—
—	—	—	—	—	—
518	45,592	11,344	162	167	8,434
(2,030)	—	(11,798)	(3,531)	(9)	(5,969)
(1,512)	45,592	(454)	(3,369)	158	2,465
(2,616)	37,118	(20,578)	16,877	3,766	(1,423)
75,606	78,847	157,876	248,928	60,601	22,379
(3,652)	—	—	—	—	—
\$ 69,338	\$ 115,965	\$ 137,298	\$ 265,805	\$ 64,367	\$ 20,956

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	TOTAL
REVENUES:	
Income Taxes.....	\$ 11,067
Sales Taxes.....	4,663
Corporate and Public Utility Taxes.....	89,547
Motor Vehicle Fuel Taxes.....	712,592
Other Taxes.....	303,825
Licenses, Permits and Fees.....	1,217,814
Sales, Services and Charges.....	39,464
Federal Government.....	5,982,162
Investment Income.....	8,228
Other.....	834,164
TOTAL REVENUES.....	9,203,526
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,035,819
Higher Education Support.....	27,337
Public Assistance and Medicaid.....	1,911,906
Health and Human Services.....	616,438
Justice and Public Protection.....	689,962
Environmental Protection and Natural Resources.....	320,343
Transportation.....	2,826,416
General Government.....	338,572
Community and Economic Development.....	961,894
CAPITAL OUTLAY.....	32,571
TOTAL EXPENDITURES.....	10,761,258
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,557,732)
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	12,000
Premiums/Discounts.....	2,006
Transfers-in.....	1,748,879
Transfers-out.....	(458,697)
TOTAL OTHER FINANCING SOURCES (USES).....	1,304,188
NET CHANGE IN FUND BALANCES.....	(253,544)
FUND BALANCES (DEFICITS), July 1	2,828,265
Increase (Decrease) for Changes in Inventories.....	4,479
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,579,200

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

EDUCATION			
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		97	
Sales, Services and Charges.....		27	
Federal Government.....		1,908,280	
Investment Income.....		1,291	
Other.....		25,551	
TOTAL REVENUES.....		1,935,246	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,367,847	3,172,154	\$ 195,693
Higher Education Support.....	63,332	32,930	30,402
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	3,502	1,566	1,936
Justice and Public Protection.....	18,329	14,012	4,317
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	—	—	—
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 3,453,010	3,220,662	\$ 232,348
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,285,416)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		316	
Transfers-in.....		1,114,234	
Transfers-out.....		(22)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,114,528	
NET CHANGE IN FUND BALANCES.....		(170,888)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		175,909	
Outstanding Encumbrances at Beginning of Fiscal Year...		124,789	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 129,810	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ 11,067	
	—			4,663	
	—			68,127	
	691,412			6,176	
	—			269,940	
	68,885			547,614	
	720			23,156	
	1,444,473			473,802	
	4,439			1,451	
	342,619			49,222	
	<u>2,552,548</u>			<u>1,455,218</u>	
\$ —	—	\$ —	\$ 814	214	\$ 600
—	—	—	5,510	4,068	1,442
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	381,472	271,367	110,105
—	—	—	666	616	50
7,170,445	5,858,699	1,311,746	6,294	5,578	716
—	—	—	447,157	363,244	83,913
—	—	—	1,771,969	1,589,656	182,313
—	—	—	46,943	46,760	183
184,462	170,368	14,094	—	—	—
<u>\$ 7,354,907</u>	<u>6,029,067</u>	<u>\$ 1,325,840</u>	<u>\$ 2,660,825</u>	<u>2,281,503</u>	<u>\$ 379,322</u>
	<u>(3,476,519)</u>			<u>(826,285)</u>	
	—			14,006	
	562,762			43,934	
	(215,043)			(88,230)	
	<u>347,719</u>			<u>(30,290)</u>	
	<u>(3,128,800)</u>			<u>(856,575)</u>	
	(1,663,171)			41,788	
	<u>2,922,449</u>			<u>660,558</u>	
	<u>\$ (1,869,522)</u>			<u>\$ (154,229)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	HEALTH		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		5,400	
Licenses, Permits and Fees.....		19,521	
Sales, Services and Charges.....		—	
Federal Government.....		388,072	
Investment Income.....		12	
Other.....		113,536	
TOTAL REVENUES.....		526,541	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	26,073	23,439	2,634
Health and Human Services.....	666,298	569,065	97,233
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	2,168	1,627	541
Community and Economic Development.....	7,270	7,223	47
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 701,809	601,354	\$ 100,455
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(74,813)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		3,013	
Transfers-out.....		(2,040)	
TOTAL OTHER FINANCING SOURCES (USES).....		973	
NET CHANGE IN FUND BALANCES.....		(73,840)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(23,395)	
Outstanding Encumbrances at Beginning of Fiscal Year....		78,756	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (18,479)	

MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES			HIGHWAY SAFETY		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	19,712			383,356	
	166			10,451	
	2,382,960			24,486	
	—			711	
	364,569			36,410	
	<u>2,767,407</u>			<u>455,414</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
5,130,646	3,754,548	1,376,098	—	—	—
155,675	127,534	28,141	288	278	10
—	—	—	568,050	537,673	30,377
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	4,275	4,275	—
—	—	—	2,473	2,421	52
<u>\$ 5,286,321</u>	<u>3,882,082</u>	<u>\$ 1,404,239</u>	<u>\$ 575,086</u>	<u>544,647</u>	<u>\$ 30,439</u>
	<u>(1,114,675)</u>			<u>(89,233)</u>	
	—			—	
	47,674			11,344	
	(2,082)			(9,377)	
	<u>45,592</u>			<u>1,967</u>	
	<u>(1,069,083)</u>			<u>(87,266)</u>	
	(927,144)			127,671	
	<u>1,141,350</u>			<u>56,314</u>	
	<u>\$ (854,877)</u>			<u>\$ 96,719</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

NATURAL RESOURCES			
		VARIANCE WITH FINAL BUDGET	
BUDGET		POSITIVE/ (NEGATIVE)	
FINAL	ACTUAL		
REVENUES:			
Income Taxes.....	\$ —		
Sales Taxes.....	—		
Corporate and Public Utility Taxes.....	—		
Motor Vehicle Fuel Taxes.....	—		
Other Taxes.....	22,892		
Licenses, Permits and Fees.....	136,733		
Sales, Services and Charges.....	4,302		
Federal Government.....	58,426		
Investment Income.....	297		
Other.....	37,149		
TOTAL REVENUES.....	259,799		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	311	269	42
Environmental Protection and Natural Resources.....	326,510	283,003	43,507
Transportation.....	—	—	—
General Government.....	8,589	4,815	3,774
Community and Economic Development.....	213	115	98
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 335,623	288,202	\$ 47,421
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(28,403)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		4,679	
Transfers-out.....		(8,039)	
TOTAL OTHER FINANCING SOURCES (USES).....		(3,360)	
NET CHANGE IN FUND BALANCES.....		(31,763)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		215,745	
Outstanding Encumbrances at Beginning of Fiscal Year....		44,075	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 228,057	

WILDLIFE AND WATERWAYS SAFETY			TOBACCO SETTLEMENT		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	—			—	
	18,093			—	
	—			—	
	43,334			—	
	579			—	
	29,263			—	
	228			—	
	4,673			336	
	<u>96,170</u>			<u>336</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,033	1,891	142
101,402	95,013	6,389	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	427	322	105
8,870	8,808	62	—	—	—
—	—	—	—	—	—
<u>\$ 110,272</u>	<u>103,821</u>	<u>\$ 6,451</u>	<u>\$ 2,460</u>	<u>2,213</u>	<u>\$ 247</u>
	<u>(7,651)</u>			<u>(1,877)</u>	
	—			—	
	167			8,000	
	(9)			(5,969)	
	<u>158</u>			<u>2,031</u>	
	<u>(7,493)</u>			<u>154</u>	
	47,361			7,443	
	<u>14,703</u>			<u>33</u>	
	<u>\$ 54,571</u>			<u>\$ 7,630</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	TOTAL		VARIANCE WITH FINAL BUDGET
	BUDGET	ACTUAL	POSITIVE/ (NEGATIVE)
	FINAL		
REVENUES:			
Income Taxes.....		\$ 11,067	
Sales Taxes.....		4,663	
Corporate and Public Utility Taxes.....		68,127	
Motor Vehicle Fuel Taxes.....		715,681	
Other Taxes.....		298,232	
Licenses, Permits and Fees.....		1,219,252	
Sales, Services and Charges.....		39,401	
Federal Government.....		6,709,762	
Investment Income.....		8,429	
Other.....		974,065	
TOTAL REVENUES.....		10,048,679	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,368,661	3,172,368	\$ 196,293
Higher Education Support.....	68,842	36,998	31,844
Public Assistance and Medicaid.....	5,156,719	3,777,987	1,378,732
Health and Human Services.....	825,763	698,443	127,320
Justice and Public Protection.....	970,195	825,212	144,983
Environmental Protection and Natural Resources.....	428,578	378,632	49,946
Transportation.....	7,176,739	5,864,277	1,312,462
General Government.....	457,914	369,686	88,228
Community and Economic Development.....	1,779,879	1,597,316	182,563
CAPITAL OUTLAY.....	60,088	59,843	245
DEBT SERVICE.....	186,935	172,789	14,146
TOTAL BUDGETARY EXPENDITURES.....	\$ 20,480,313	16,953,551	\$ 3,526,762
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(6,904,872)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		14,322	
Transfers-in.....		1,795,807	
Transfers-out.....		(330,811)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,479,318	
NET CHANGE IN FUND BALANCES.....		(5,425,554)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(1,997,793)	
Outstanding Encumbrances at Beginning of Fiscal Year....		5,043,027	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (2,380,320)	

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Ohio Facilities Construction Commission projects.

MARCS Certificates of Participation Fund

The MARCS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's statewide public service wireless communication system, known as the Multi Agency Radio Communications (MARCS).

OAKS Certificates of Participation Fund

The OAKS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STARS Certificates of Participation Fund

The STARS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Taxation Accounting and Revenue System, known as STARS.

TMS Certificates of Participation Fund

The TMS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Treasury Management System, known as TMS.

EDCS Certificates of Participation Fund

The EDCS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the Enterprise Data Center Solutions, known as EDCS.

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STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2015
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 6	\$ —	\$ —
Cash and Cash Equivalents.....	—	130	55
Investments.....	—	—	—
Collateral on Lent Securities.....	1	—	—
TOTAL ASSETS.....	\$ 7	\$ 130	\$ 55
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	1	—	—
Refund and Other Liabilities.....	—	130	55
TOTAL LIABILITIES.....	1	130	55
FUND BALANCES (DEFICITS):			
Restricted.....	6	—	—
TOTAL FUND BALANCES (DEFICITS).....	6	—	—
TOTAL LIABILITIES AND FUND BALANCES	\$ 7	\$ 130	\$ 55

DEVELOPMENT GENERAL OBLIGATIONS	HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ —	\$ 12	\$ 1
224	170	91	28	—	—
—	—	—	—	—	—
—	—	—	—	3	—
\$ 224	\$ 170	\$ 91	\$ 28	\$ 15	\$ 1
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	3	—
224	170	91	25	—	—
224	170	91	25	3	—
—	—	—	3	12	1
—	—	—	3	12	1
\$ 224	\$ 170	\$ 91	\$ 28	\$ 15	\$ 1

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2015
(dollars in thousands)
(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 161	\$ 7	\$ 10
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	39	2	2
TOTAL ASSETS.....	\$ 200	\$ 9	\$ 12
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	39	2	2
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	39	2	2
FUND BALANCES (DEFICITS):			
Restricted.....	161	7	10
TOTAL FUND BALANCES (DEFICITS).....	161	7	10
TOTAL LIABILITIES AND FUND BALANCES	\$ 200	\$ 9	\$ 12

CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION
\$ 2	\$ 3	\$ 1	\$ —	\$ —	\$ —
—	—	—	—	169	10
—	—	—	8,010	300	—
—	1	—	—	—	—
\$ 2	\$ 4	\$ 1	\$ 8,010	\$ 469	\$ 10
\$ —	\$ —	\$ —	\$ 5	\$ 19	\$ —
—	1	—	—	—	—
—	—	—	—	—	—
—	1	—	5	19	—
2	3	1	8,005	450	10
2	3	1	8,005	450	10
\$ 2	\$ 4	\$ 1	\$ 8,010	\$ 469	\$ 10

(continued)

STATE OF OHIO

COMBINING BALANCE SHEET NONMAJOR DEBT SERVICE FUNDS JUNE 30, 2015

(dollars in thousands)

(continued)

	STARS CERTIFICATES OF PARTICIPATION	TMS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	240	2	7
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS.....	\$ 240	\$ 2	\$ 7
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	—	—	—
FUND BALANCES (DEFICITS):			
Restricted.....	240	2	7
TOTAL FUND BALANCES (DEFICITS).....	240	2	7
TOTAL LIABILITIES AND FUND BALANCES	\$ 240	\$ 2	\$ 7

<i>TOTAL</i>	
\$	203
	1,126
	8,310
	48
\$	9,687

\$	24
	48
	695
	767

	8,920
	8,920
\$	9,687

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ —	\$ —	\$ 31
Other.....	5	—	46
TOTAL REVENUES.....	5	—	77
EXPENDITURES:			
DEBT SERVICE.....	3,112	—	222,505
TOTAL EXPENDITURES.....	3,112	—	222,505
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(3,107)	—	(222,428)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Refunding Bonds and COPs Issued.....	—	—	99,880
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	(124,506)
Premiums/Discounts.....	89	—	36,157
Transfers-in.....	3,024	—	210,900
TOTAL OTHER FINANCING SOURCES (USES).....	3,113	—	222,431
NET CHANGE IN FUND BALANCES.....	6	—	3
FUND BALANCES (DEFICITS), July 1	—	3	9
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 6	\$ 3	\$ 12

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ 1	\$ 244	\$ 20	\$ 18	\$ 3	\$ 5
—	—	—	35	—	—
1	244	20	53	3	5
24,210	140,284	251,114	340,500	33,428	76,412
24,210	140,284	251,114	340,500	33,428	76,412
(24,209)	(140,040)	(251,094)	(340,447)	(33,425)	(76,407)
—	—	—	—	—	—
—	—	28,195	72,395	11,805	—
—	—	(35,946)	(91,674)	(14,210)	—
318	—	8,016	20,727	2,496	—
23,892	140,091	240,813	339,000	33,331	76,406
24,210	140,091	241,078	340,448	33,422	76,406
1	51	(10,016)	1	(3)	(1)
—	110	10,023	9	5	4
\$ 1	\$ 161	\$ 7	\$ 10	\$ 2	\$ 3

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 2	\$ —	\$ 102
Other.....	—	—	—
TOTAL REVENUES.....	2	—	102
EXPENDITURES:			
DEBT SERVICE.....	19,029	9,134	174,857
TOTAL EXPENDITURES.....	19,029	9,134	174,857
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(19,027)	(9,134)	(174,755)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	62,265
Refunding Bonds and COPs Issued.....	—	—	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	(72,064)
Premiums/Discounts.....	—	—	14,498
Transfers-in.....	18,806	9,134	170,368
TOTAL OTHER FINANCING SOURCES (USES).....	18,806	9,134	175,067
NET CHANGE IN FUND BALANCES.....	(221)	—	312
FUND BALANCES (DEFICITS), July 1.....	222	—	7,693
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 1	\$ —	\$ 8,005

LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	TMS CERTIFICATES OF PARTICIPATION	EDCS CERTIFICATES OF PARTICIPATION
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
307,940	5,561	22,175	5,214	264	903
307,940	5,561	22,175	5,214	264	903
(307,940)	(5,561)	(22,175)	(5,214)	(264)	(903)
165	—	—	—	—	—
42,315	—	—	—	—	—
(44,533)	—	—	—	—	—
4,712	429	—	133	266	910
302,560	5,134	22,175	5,321	—	—
305,219	5,563	22,175	5,454	266	910
(2,721)	2	—	240	2	7
3,171	8	—	—	—	—
\$ 450	\$ 10	\$ —	\$ 240	\$ 2	\$ 7

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Investment Income.....	\$ 426
Other.....	86
TOTAL REVENUES.....	<u>512</u>
EXPENDITURES:	
DEBT SERVICE.....	1,636,642
TOTAL EXPENDITURES.....	<u>1,636,642</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(1,636,130)</u>
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	62,430
Refunding Bonds and COPs Issued.....	254,590
Payment to Refunded Bond and COPs Escrow Agents.....	(382,933)
Premiums/Discounts.....	88,751
Transfers-in.....	1,600,955
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,623,793</u>
NET CHANGE IN FUND BALANCES.....	<u>(12,337)</u>
FUND BALANCES (DEFICITS), July 1	<u>21,257</u>
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 8,920</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ —	
Other.....		3,029	
TOTAL REVENUES.....		3,029	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 4,327	3,024	\$ 1,303
TOTAL BUDGETARY EXPENDITURES.....	\$ 4,327	3,024	\$ 1,303
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		5	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		1	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		1	
NET CHANGE IN FUND BALANCES.....		6	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 6	

**LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS**

		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 31	
	210,946	
	<u>210,977</u>	
\$ 228,949	221,679	\$ 7,270
<u>\$ 228,949</u>	<u>221,679</u>	<u>\$ 7,270</u>
	(10,702)	
	10,705	
	—	
	<u>10,705</u>	
	3	
	9	
	<u>\$ 12</u>	

STATE PROJECTS GENERAL OBLIGATIONS

		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 1	
	23,892	
	<u>23,893</u>	
\$ 25,443	23,893	\$ 1,550
<u>\$ 25,443</u>	<u>23,893</u>	<u>\$ 1,550</u>
	—	
	1	
	—	
	<u>1</u>	
	1	
	—	
	<u>\$ 1</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 244	
Other.....		10	
TOTAL REVENUES.....		254	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 140,303	140,303	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 140,303	140,303	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(140,049)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		18	
Transfers-in.....		140,091	
TOTAL OTHER FINANCING SOURCES (USES).....		140,109	
NET CHANGE IN FUND BALANCES.....		60	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		100	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 160	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 20			\$ 18	
	240,813			339,035	
	<u>240,833</u>			<u>339,053</u>	
\$ 250,855	250,855	\$ —	\$ 377,365	339,057	\$ 38,308
<u>\$ 250,855</u>	<u>250,855</u>	<u>\$ —</u>	<u>\$ 377,365</u>	<u>339,057</u>	<u>\$ 38,308</u>
	(10,022)			(4)	
	5			5	
	—			—	
	<u>5</u>			<u>5</u>	
	(10,017)			1	
	10,024			8	
	<u>\$ 7</u>			<u>\$ 9</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 3	
Other.....		33,331	
TOTAL REVENUES.....		33,334	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 34,448	33,338	\$ 1,110
TOTAL BUDGETARY EXPENDITURES.....	\$ 34,448	33,338	\$ 1,110
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(4)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(4)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		4	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 5			\$ 2	
	76,406			15,725	
	76,411			15,727	
\$ 83,783	76,413	\$ 7,370	\$ 19,125	15,948	\$ 3,177
<u>\$ 83,783</u>	<u>76,413</u>	<u>\$ 7,370</u>	<u>\$ 19,125</u>	<u>15,948</u>	<u>\$ 3,177</u>
	(2)			(221)	
	—			—	
	—			—	
	—			—	
	(2)			(221)	
	4			222	
	<u>\$ 2</u>			<u>\$ 1</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ —	
Other.....		9,134	
TOTAL REVENUES.....		9,134	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 9,915	9,134	\$ 781
TOTAL BUDGETARY EXPENDITURES.....	\$ 9,915	9,134	\$ 781
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 324	
	952,321	
	952,645	
\$ 1,174,513	1,113,644	\$ 60,869
\$ 1,174,513	1,113,644	\$ 60,869
	(160,999)	
	10,735	
	140,091	
	150,826	
	(10,173)	
	10,371	
	\$ 198	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Highway Safety Building Improvements Fund

The Highway Safety Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

Transportation Building Improvements Fund

The Transportation Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

MARCS Project Fund

The MARCS Project Fund accounts for certificates of participation proceeds that finance the costs of the Multi Agency Radio Communications (MARCS) project for the statewide, secure, reliable public service wireless communication for public safety and first responders.

STARS Project Fund

The STARS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

TMS Project Fund

The TMS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Treasury Management System (TMS) technology project.

EDCS Project Fund

The EDCS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Enterprise Data Center Solutions (EDCS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 130,908	\$ 46,391	\$ 40,364
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	31,912	11,309	9,840
TOTAL ASSETS.....	\$ 162,820	\$ 57,700	\$ 50,204
LIABILITIES:			
Accounts Payable	\$ 6,563	\$ 3,662	\$ 1,665
Obligations Under Securities Lending.....	31,912	11,309	9,840
TOTAL LIABILITIES.....	38,475	14,971	11,505
FUND BALANCES (DEFICITS):.....			
Restricted.....	124,345	42,729	38,699
TOTAL FUND BALANCES (DEFICITS).....	124,345	42,729	38,699
TOTAL LIABILITIES AND FUND BALANCES	\$ 162,820	\$ 57,700	\$ 50,204

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 77,218	\$ 25,505	\$ 15,281	\$ 503	\$ 49,736	\$ 168,822
—	—	—	—	—	—
—	—	—	—	—	—
18,824	6,217	3,725	123	12,124	41,154
\$ 96,042	\$ 31,722	\$ 19,006	\$ 626	\$ 61,860	\$ 209,976
\$ 5,155	\$ 594	\$ 2,373	\$ 25	\$ 2,039	\$ 14,492
18,824	6,217	3,725	123	12,124	41,154
23,979	6,811	6,098	148	14,163	55,646
72,063	24,911	12,908	478	47,697	154,330
72,063	24,911	12,908	478	47,697	154,330
\$ 96,042	\$ 31,722	\$ 19,006	\$ 626	\$ 61,860	\$ 209,976

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015
(dollars in thousands)
(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS	MARCS PROJECT	STARS PROJECT
ASSETS:			
Cash Equity with Treasurer.....	\$ 100,254	\$ —	\$ —
Cash and Cash Equivalents.....	—	13,735	13,259
Investments.....	—	—	11,026
Collateral on Lent Securities.....	24,439	—	—
TOTAL ASSETS.....	\$ 124,693	\$ 13,735	\$ 24,285
LIABILITIES:			
Accounts Payable	\$ 816	\$ 6,466	\$ 2,843
Obligations Under Securities Lending.....	24,439	—	—
TOTAL LIABILITIES.....	25,255	6,466	2,843
FUND BALANCES (DEFICITS):			
Restricted.....	99,438	7,269	21,442
TOTAL FUND BALANCES (DEFICITS).....	99,438	7,269	21,442
TOTAL LIABILITIES AND FUND BALANCES	\$ 124,693	\$ 13,735	\$ 24,285

<i>TMS PROJECT</i>	<i>EDCS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ —	\$ 654,982
4,592	16,308	47,894
—	7,859	18,885
—	—	159,667
\$ 4,592	\$ 24,167	\$ 881,428
\$ 362	\$ 2,593	\$ 49,648
—	—	159,667
362	2,593	209,315
4,230	21,574	672,113
4,230	21,574	672,113
\$ 4,592	\$ 24,167	\$ 881,428

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income (Loss).....	\$ 493	\$ 129	\$ 66
Other.....	—	—	—
TOTAL REVENUES.....	493	129	66
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	—	—	—
CAPITAL OUTLAY.....	89,343	50,907	12,925
TOTAL EXPENDITURES.....	89,343	50,907	12,925
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(88,850)	(50,778)	(12,859)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	155,875	50,000	40,000
Premiums/Discounts.....	19,125	7,739	6,486
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	175,000	57,739	46,486
NET CHANGE IN FUND BALANCES.....	86,150	6,961	33,627
FUND BALANCES (DEFICITS), July 1	38,195	35,768	5,072
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 124,345	\$ 42,729	\$ 38,699

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 200	\$ 39	\$ 145	\$ 2	\$ 78	\$ 985
—	5,500	—	—	7	—
200	5,539	145	2	85	985
501	—	—	—	—	—
39,563	8,272	34,413	172	35,799	144,418
40,064	8,272	34,413	172	35,799	144,418
(39,864)	(2,733)	(34,268)	(170)	(35,714)	(143,433)
79,836	20,000	—	—	70,000	—
8,152	1,815	—	—	11,407	—
—	—	—	—	—	—
87,988	21,815	—	—	81,407	—
48,124	19,082	(34,268)	(170)	45,693	(143,433)
23,939	5,829	47,176	648	2,004	297,763
\$ 72,063	\$ 24,911	\$ 12,908	\$ 478	\$ 47,697	\$ 154,330

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS	MARCS PROJECT	STARS PROJECT
REVENUES:			
Investment Income (Loss).....	\$ 182	\$ 21	\$ (10)
Other.....	—	—	—
TOTAL REVENUES.....	182	21	(10)
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	—	—	—
CAPITAL OUTLAY.....	838	16,937	10,596
TOTAL EXPENDITURES.....	838	16,937	10,596
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(656)	(16,916)	(10,606)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	84,300	15,795	17,985
Premiums/Discounts.....	15,794	1,935	2,368
Transfers-out.....	—	—	(353)
TOTAL OTHER FINANCING SOURCES (USES).....	100,094	17,730	20,000
NET CHANGE IN FUND BALANCES.....	99,438	814	9,394
FUND BALANCES (DEFICITS), July 1	—	6,455	12,048
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 99,438	\$ 7,269	\$ 21,442

<i>TMS PROJECT</i>	<i>EDCS PROJECT</i>	<i>TOTAL</i>
\$ —	\$ 39	\$ 2,369
—	—	5,507
<u>—</u>	<u>39</u>	<u>7,876</u>
—	—	501
5,343	16,720	466,246
<u>5,343</u>	<u>16,720</u>	<u>466,747</u>
<u>(5,343)</u>	<u>(16,681)</u>	<u>(458,871)</u>
8,775	33,595	576,161
1,225	4,660	80,706
(427)	—	(780)
<u>9,573</u>	<u>38,255</u>	<u>656,087</u>
<u>4,230</u>	<u>21,574</u>	<u>197,216</u>
—	—	474,897
<u>\$ 4,230</u>	<u>\$ 21,574</u>	<u>\$ 672,113</u>

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

INFRASTRUCTURE BANK OBLIGATIONS			
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 493	
Other.....		—	
TOTAL REVENUES.....		493	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 320,164	249,252	\$ 70,912
TOTAL BUDGETARY EXPENDITURES.....	\$ 320,164	249,252	\$ 70,912
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(248,759)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		175,000	
TOTAL OTHER FINANCING SOURCES (USES).....		175,000	
NET CHANGE IN FUND BALANCES.....		(73,759)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(70,030)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		115,539	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (28,250)	

**MENTAL HEALTH/DEVELOPMENTAL
DISABILITIES FACILITIES IMPROVEMENTS**

		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 129	
	—	
	<u>129</u>	
\$ 72,937	72,937	\$ —
<u>\$ 72,937</u>	<u>72,937</u>	<u>\$ —</u>
	<u>(72,808)</u>	
	57,739	
	<u>57,739</u>	
	<u>(15,069)</u>	
	(30,820)	
	<u>69,146</u>	
	<u>\$ 23,257</u>	

PARKS AND RECREATION IMPROVEMENTS

		VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
	\$ 66	
	—	
	<u>66</u>	
\$ 14,079	14,055	\$ 24
<u>\$ 14,079</u>	<u>14,055</u>	<u>\$ 24</u>
	<u>(13,989)</u>	
	46,486	
	<u>46,486</u>	
	<u>32,497</u>	
	(4)	
	<u>5,332</u>	
	<u>\$ 37,825</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 200	
Other.....		—	
TOTAL REVENUES.....		200	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 43,348	42,250	\$ 1,098
TOTAL BUDGETARY EXPENDITURES.....	\$ 43,348	42,250	\$ 1,098
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(42,050)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		87,987	
TOTAL OTHER FINANCING SOURCES (USES).....		87,987	
NET CHANGE IN FUND BALANCES.....		45,937	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		10,246	
Outstanding Encumbrances at Beginning of Fiscal Year.....		17,708	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 73,891	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 39			\$ 145	
	5,500			—	
	<u>5,539</u>			<u>145</u>	
\$ 10,117	10,117	\$ —	\$ 48,230	44,840	\$ 3,390
<u>\$ 10,117</u>	<u>10,117</u>	<u>\$ —</u>	<u>\$ 48,230</u>	<u>44,840</u>	<u>\$ 3,390</u>
	(4,578)			(44,695)	
	21,815			—	
	<u>21,815</u>			<u>—</u>	
	17,237			(44,695)	
	(624)			21,315	
	<u>7,227</u>			<u>27,623</u>	
	<u>\$ 23,840</u>			<u>\$ 4,243</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	HIGHWAY SAFETY BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 2	
Other.....		—	
TOTAL REVENUES.....		2	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 209	209	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 209	209	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(207)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(207)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		495	
Outstanding Encumbrances at Beginning of Fiscal Year.....		207	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 495	

OHIO PARKS AND NATURAL RESOURCES			HIGHWAY CAPITAL IMPROVEMENTS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 78			\$ 985	
	7			—	
	<u>85</u>			<u>985</u>	
\$ 48,748	48,600	\$ 148	\$ 449,218	427,903	\$ 21,315
<u>\$ 48,748</u>	<u>48,600</u>	<u>\$ 148</u>	<u>\$ 449,218</u>	<u>427,903</u>	<u>\$ 21,315</u>
	(48,515)			(426,918)	
	81,407			—	
	<u>81,407</u>			—	
	32,892			(426,918)	
	(41,372)			25,316	
	<u>45,254</u>			<u>286,117</u>	
	\$ 36,774			\$ (115,485)	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

(continued)

	TRANSPORTATION BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 182	
Other.....		—	
TOTAL REVENUES.....		182	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 22	22	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 22	22	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		160	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		100,094	
TOTAL OTHER FINANCING SOURCES (USES).....		100,094	
NET CHANGE IN FUND BALANCES.....		100,254	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
Outstanding Encumbrances at Beginning of Fiscal Year.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 100,254	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 2,319	
	5,507	
	7,826	
\$ 1,007,072	910,185	\$ 96,887
\$ 1,007,072	910,185	\$ 96,887
	(902,359)	
	570,528	
	570,528	
	(331,831)	
	(85,478)	
	574,153	
	\$ 156,844	

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NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
JUNE 30, 2015
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 600	\$ 36,165	\$ 36,765
Cash and Cash Equivalents.....	32,367	—	32,367
Collateral on Lent Securities.....	146	—	146
Restricted Assets:			
Investments.....	76,400	—	76,400
Intergovernmental Receivable.....	—	6,129	6,129
Interfund Receivable.....	—	1,216	1,216
Other Receivables.....	1,416	81	1,497
TOTAL CURRENT ASSETS.....	110,929	43,591	154,520
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	323,518	—	323,518
Investments.....	1,202	—	1,202
Interfund Receivable.....	—	7,499	7,499
Other Assets.....	9	—	9
Capital Assets Being Depreciated, Net.....	75	1,354	1,429
TOTAL NONCURRENT ASSETS.....	324,804	8,853	333,657
TOTAL ASSETS.....	435,733	52,444	488,177
DEFERRED OUTFLOWS OF RESOURCES.....	126	4,324	4,450
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	435,859	56,768	492,627
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,480	252	1,732
Accrued Liabilities.....	326	2,912	3,238
Obligations Under Securities Lending.....	146	—	146
Interfund Payable.....	—	117	117
Unearned Revenue.....	—	932	932
Benefits Payable.....	76,400	—	76,400
Refund and Other Liabilities.....	—	1,484	1,484
TOTAL CURRENT LIABILITIES.....	78,352	5,697	84,049
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	7,499	7,499
Benefits Payable.....	266,400	—	266,400
Refund and Other Liabilities.....	1,113	48,351	49,464
TOTAL NONCURRENT LIABILITIES.....	267,513	55,850	323,363
TOTAL LIABILITIES.....	345,865	61,547	407,412
DEFERRED INFLOWS OF RESOURCES.....	23	726	749
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	345,888	62,273	408,161
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	75	1,354	1,429
Unrestricted.....	89,896	(6,859)	83,037
TOTAL NET POSITION (DEFICITS).....	\$ 89,971	\$ (5,505)	\$ 84,466

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 9,363	\$ 43,123	\$ 52,486
Investment Income.....	(720)	—	(720)
Other.....	80,400	325	80,725
TOTAL OPERATING REVENUES.....	89,043	43,448	132,491
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	64,567	64,567
Administration.....	8,400	3,476	11,876
Benefits and Claims.....	63,361	—	63,361
Depreciation.....	40	393	433
Other.....	—	1,596	1,596
TOTAL OPERATING EXPENSES.....	71,801	70,032	141,833
OPERATING INCOME (LOSS).....	17,242	(26,584)	(9,342)
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	5	5
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	5	5
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	17,242	(26,579)	(9,337)
Transfers-in.....	—	28,262	28,262
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	28,262	28,262
NET INCOME (LOSS).....	17,242	1,683	18,925
NET POSITION (DEFICITS), JULY 1 (as restated).....	72,729	(7,188)	65,541
NET POSITION (DEFICITS), JUNE 30.....	\$ 89,971	\$ (5,505)	\$ 84,466

STATE OF OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 36,095	\$ 36,095
Cash Received from Interfund Services Provided.....	—	10,282	10,282
Other Operating Cash Receipts.....	8,685	323	9,008
Cash Payments to Suppliers for Goods and Services.....	(5,398)	(508)	(5,906)
Cash Payments to Employees for Services.....	(2,589)	(63,988)	(66,577)
Cash Payments for Interfund Services Used.....	(499)	(3,381)	(3,880)
Other Operating Cash Payments.....	(63,361)	(2,770)	(66,131)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(63,162)	(23,947)	(87,109)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	28,288	28,288
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	28,288	28,288
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	(6)	(156)	(162)
Proceeds from Sales of Capital Assets	—	26	26
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(6)	(130)	(136)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(291,495)	—	(291,495)
Proceeds from the Sales and Maturities of Investments	352,960	—	352,960
Investment Income Received	7,818	5	7,823
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	69,283	5	69,288
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	6,115	4,216	10,331
CASH AND CASH EQUIVALENTS, JULY 1	26,852	31,949	58,801
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 32,967	\$ 36,165	\$ 69,132

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 17,242	\$ (26,584)	\$ (9,342)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	720	—	720
Depreciation	40	393	433
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	3,348	3,348
Interfund Receivable.....	—	26	26
Other Receivables	(678)	289	(389)
Other Assets	(2)	—	(2)
Increase (Decrease) in Liabilities:			
Accounts Payable	14	(1,437)	(1,423)
Accrued Liabilities.....	(98)	(431)	(529)
Interfund Payable.....	—	376	376
Unearned Revenue.....	—	243	243
Benefits Payable.....	(80,400)	—	(80,400)
Refund and Other Liabilities.....	—	(170)	(170)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (63,162)	\$ (23,947)	\$ (87,109)

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

JUNE 30, 2015

(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 56,693	\$ —	\$ —
Cash and Cash Equivalents.....	110	56,934	—
Investments (at fair value):.....			
U.S. Government and Agency Obligations.....	—	—	11,009,828
Common and Preferred Stock.....	—	—	43,531,218
Corporate Bonds and Notes.....	—	—	13,065,822
Foreign Stocks and Bonds.....	—	—	45,591,052
Commercial Paper.....	—	—	2,280,044
Repurchase Agreements.....	—	—	700,000
Mutual Funds.....	—	—	12,263,710
Real Estate.....	—	—	20,146,109
Venture Capital.....	—	—	18,790,772
Direct Mortgage Loans.....	—	—	8,844,067
Partnership and Hedge Funds.....	—	—	18,071,605
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,397	—
Collateral on Lent Securities.....	13,820	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 70,623	\$ 63,331	\$ 194,294,227
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 13,820	\$ —	\$ —
Intergovernmental Payable.....	26,697	—	—
Refund and Other Liabilities.....	30,106	63,331	194,294,227
TOTAL LIABILITIES.....	\$ 70,623	\$ 63,331	\$ 194,294,227

PAYROLL WITHHOLDING AND FRINGE BENEFITS		OTHER	TOTAL
\$	124,862	\$ 169,036	\$ 350,591
	24,343	66,784	148,171
	—	—	11,009,828
	—	—	43,531,218
	—	—	13,065,822
	—	—	45,591,052
	—	—	2,280,044
	—	—	700,000
	—	3,295	12,267,005
	—	—	20,146,109
	—	—	18,790,772
	—	—	8,844,067
	—	—	18,071,605
	—	56,731	63,128
	30,438	41,206	85,464
	—	423,366	423,366
\$	179,643	\$ 760,418	\$ 195,368,242

\$	30,438	\$ 41,206	\$ 85,464
	27,719	175,066	229,482
	121,486	544,146	195,053,296
\$	179,643	\$ 760,418	\$ 195,368,242

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

(dollars in thousands)

	BALANCE July 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2015
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 34,494	\$ 3,097,698	\$ 3,075,499	\$ 56,693
Cash and Cash Equivalents	674	15,642	16,206	110
Collateral on Lent Securities	9,597	13,820	9,597	13,820
Other Receivables	1,468	—	1,468	—
Total Assets	<u>\$ 46,233</u>	<u>\$ 3,127,160</u>	<u>\$ 3,102,770</u>	<u>\$ 70,623</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 9,597	\$ 13,820	\$ 9,597	\$ 13,820
Intergovernmental Payable	27,005	42,100	42,408	26,697
Refund and Other Liabilities	9,631	3,071,240	3,050,765	30,106
Total Liabilities	<u>\$ 46,233</u>	<u>\$ 3,127,160</u>	<u>\$ 3,102,770</u>	<u>\$ 70,623</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 57,366	\$ 1,926,110	\$ 1,926,542	\$ 56,934
Investments.....	6,372	27	2	6,397
Total Assets	<u>\$ 63,738</u>	<u>\$ 1,926,137</u>	<u>\$ 1,926,544</u>	<u>\$ 63,331</u>
LIABILITIES				
Refund and Other Liabilities	\$ 63,738	\$ 1,926,137	\$ 1,926,544	\$ 63,331
Total Liabilities	<u>\$ 63,738</u>	<u>\$ 1,926,137</u>	<u>\$ 1,926,544</u>	<u>\$ 63,331</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	\$ 191,832,980	\$ 475,106,674	\$ 472,645,427	\$ 194,294,227
Total Assets	<u>\$ 191,832,980</u>	<u>\$ 475,106,674</u>	<u>\$ 472,645,427</u>	<u>\$ 194,294,227</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 88,048,897	\$ 216,772,833	\$ 214,179,942	\$ 90,641,788
Police and Fire Pension Fund.....	14,148,215	178,279,327	177,995,297	14,432,245
School Employees Retirement System.....	13,087,590	43,508,439	43,601,311	12,994,718
State Teachers Retirement System.....	76,548,278	36,546,075	36,868,877	76,225,476
Total Liabilities	<u>\$ 191,832,980</u>	<u>\$ 475,106,674</u>	<u>\$ 472,645,427</u>	<u>\$ 194,294,227</u>

	BALANCE July 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2015
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 77,341	\$ 1,441,086	\$ 1,393,565	\$ 124,862
Cash and Cash Equivalents	33,240	488,357	497,254	24,343
Collateral on Lent Securities	20,011	30,438	20,011	30,438
Total Assets	<u>\$ 130,592</u>	<u>\$ 1,959,881</u>	<u>\$ 1,910,830</u>	<u>\$ 179,643</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 20,011	\$ 30,438	\$ 20,011	\$ 30,438
Intergovernmental Payable	27,784	27,719	27,784	27,719
Refund and Other Liabilities	82,797	1,499,063	1,460,374	121,486
Total Liabilities	<u>\$ 130,592</u>	<u>\$ 1,557,220</u>	<u>\$ 1,508,169</u>	<u>\$ 179,643</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 161,319	\$ 3,082,208	\$ 3,074,491	\$ 169,036
Cash and Cash Equivalents	82,471	79,199,165	79,214,852	66,784
Investments.....	74,449	33,556	47,979	60,026
Collateral on Lent Securities	44,883	41,206	44,883	41,206
Other Assets.....	417,333	109,041	103,008	423,366
Total Assets	<u>\$ 780,455</u>	<u>\$ 82,465,176</u>	<u>\$ 82,485,213</u>	<u>\$ 760,418</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 44,883	\$ 41,206	\$ 44,883	\$ 41,206
Intergovernmental Payable	167,633	3,076,774	3,069,341	175,066
Refund and Other Liabilities	567,939	79,347,196	79,370,989	544,146
Total Liabilities	<u>\$ 780,455</u>	<u>\$ 82,465,176</u>	<u>\$ 82,485,213</u>	<u>\$ 760,418</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 273,154	\$ 7,620,992	\$ 7,543,555	\$ 350,591
Cash and Cash Equivalents	173,751	81,629,274	81,654,854	148,171
Investments.....	191,913,801	475,140,257	472,693,408	194,360,650
Collateral on Lent Securities	74,491	85,464	74,491	85,464
Other Receivables	1,468	—	1,468	—
Other Assets.....	417,333	109,041	103,008	423,366
Total Assets	<u>\$ 192,853,998</u>	<u>\$ 564,585,028</u>	<u>\$ 562,070,784</u>	<u>\$ 195,368,242</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 74,491	\$ 85,464	\$ 74,491	\$ 85,464
Intergovernmental Payable	222,422	3,146,593	3,139,533	229,482
Refund and Other Liabilities	192,557,085	560,950,310	558,454,099	195,053,296
Total Liabilities	<u>\$ 192,853,998</u>	<u>\$ 564,182,367</u>	<u>\$ 561,668,123</u>	<u>\$ 195,368,242</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited excess highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2014. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2014

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

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STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2015
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/14)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/14)	OHIO CAPITAL FUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 12,320	\$ —
Cash and Cash Equivalents.....	53,068	1,600	8,570
Investments.....	39,591	1,721	—
Restricted Assets:			
Cash and Cash Equivalents.....	15,758	—	—
Investments.....	185,052	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	10,614	—
Receivable from Primary Government.....	402	—	—
Other Receivables.....	14,621	166	3
Inventories.....	6,024	—	—
Other Assets.....	3,304	12	—
TOTAL CURRENT ASSETS.....	317,820	26,433	8,573
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	111,449	778	—
Investments.....	715,676	—	—
Investments.....	—	3,918	108,208
Loans Receivable, Net.....	—	2,973	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	1,371,393	5	—
Capital Assets Not Being Depreciated.....	—	—	—
TOTAL NONCURRENT ASSETS.....	2,198,518	7,674	108,208
TOTAL ASSETS.....	2,516,338	34,107	116,781
DEFERRED OUTFLOWS OF RESOURCES.....	19,582	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	2,535,920	34,107	116,781
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	3,920	28	—
Accrued Liabilities.....	28,454	16	3,235
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	25,044	—	—
Bonds and Notes Payable.....	29,445	—	10,960
TOTAL CURRENT LIABILITIES.....	86,863	44	14,195
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	6,776	—	—
Payable to Primary Government.....	18,239	765	—
Bonds and Notes Payable.....	1,618,950	—	158,409
TOTAL NONCURRENT LIABILITIES.....	1,643,965	765	158,409
TOTAL LIABILITIES.....	1,730,828	809	172,604
DEFERRED INFLOWS OF RESOURCES.....	—	—	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,730,828	809	172,604
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	778,519	5	—
Restricted for:			
Transportation.....	244,206	—	—
Community and Economic Development.....	—	21,308	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(217,633)	11,985	(55,823)
TOTAL NET POSITION (DEFICITS).....	\$ 805,092	\$ 33,298	\$ (55,823)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
214,643	88,722	84,163	132,909	17,099	10,168
270,272	201,681	289,541	591,270	157,038	188,892
120,865	—	—	—	—	—
—	—	—	—	—	—
—	—	9,382	3,166	—	—
508	4,866	1,403	4,795	1,490	9,603
—	806	2,438	9,697	—	—
430	76,018	58,458	25,654	34,669	3,363
59,514	—	3,027	3,300	784	2,033
1,373	22,627	11,770	4,576	4,489	2,617
667,605	394,720	460,182	775,367	215,569	216,676
—	—	18,480	2,911	4,660	—
—	924,062	—	446,957	12,438	39,420
—	228,503	744,593	—	240,810	146,537
6,610	23,390	11,977	4,796	8,807	7,030
—	7,073	13,236	37,928	8,927	4,758
1,246,531	472,400	21,719	251	—	4,650
1,811	1,256,166	696,780	916,094	687,005	473,271
—	278,680	242,340	132,113	67,712	57,550
1,254,952	3,190,274	1,749,125	1,541,050	1,030,359	733,216
1,922,557	3,584,994	2,209,307	2,316,417	1,245,928	949,892
—	62,476	2,730	19,804	54,514	—
1,922,557	3,647,470	2,212,037	2,336,221	1,300,442	949,892
17,379	65,022	37,535	35,522	6,338	19,308
103,677	40,387	39,924	15,501	31,250	10,355
—	—	—	—	—	—
—	29,196	33,839	10,912	24,918	11,080
10	79,315	12,663	12,967	6,512	9,572
43,440	33,920	19,486	27,239	24,985	13,667
164,506	247,840	143,447	102,141	94,003	63,982
—	21,862	—	—	—	8,318
—	—	—	—	—	—
38	625,402	375,535	290,081	435,502	206,127
—	—	—	—	—	—
1,477,051	987,605	569,432	628,374	419,085	198,693
1,477,089	1,634,869	944,967	918,455	854,587	413,138
1,641,595	1,882,709	1,088,414	1,020,596	948,590	477,120
—	68,131	15,979	42,117	60,441	11,029
1,641,595	1,950,840	1,104,393	1,062,713	1,009,031	488,149
1,811	544,621	602,572	564,091	308,324	341,937
—	—	—	—	—	—
4,798	—	—	—	—	—
—	143,945	—	—	—	53,330
—	55,680	—	—	—	409
—	445,626	214,691	281,718	125,604	8,455
—	427,424	—	—	—	23,190
—	57,960	8,127	42,923	826	28,390
—	103,923	2,223	1,979	36,710	628
—	35,988	40,754	19,544	—	21,443
—	48,658	2,874	3,438	—	—
—	32,127	4,846	40,904	—	—
—	—	—	—	342	—
—	30,525	3,285	6,453	4,645	21,683
—	73,164	254,537	—	91,559	2,380
—	(3,942)	17,676	11,693	—	—
—	74,404	12,639	89,334	—	—
274,353	(373,473)	(56,580)	211,431	(276,599)	(40,102)
\$ 280,962	\$ 1,696,630	\$ 1,107,644	\$ 1,273,508	\$ 291,411	\$ 461,743

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2015
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	135,649	53,972	120,839
Investments.....	281,197	—	52,575
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	3,811	13,259	—
Loans Receivable, Net.....	—	1,632	1,647
Receivable from Primary Government.....	1,431	7,126	370
Other Receivables.....	30,661	89,678	30,934
Inventories.....	1,516	8,917	286
Other Assets.....	5,917	6,783	1,283
TOTAL CURRENT ASSETS.....	460,182	181,367	207,934
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	126,311	—	—
Investments.....	—	343,162	29,312
Investments.....	255,537	164,322	90,530
Loans Receivable, Net.....	43,061	13,016	12,025
Other Receivables.....	5,255	16,928	27,652
Other Assets.....	4,928	9,862	1,112
Capital Assets Being Depreciated, Net.....	642,412	614,929	430,053
Capital Assets Not Being Depreciated.....	159,415	47,497	131,277
TOTAL NONCURRENT ASSETS.....	1,236,919	1,209,716	721,961
TOTAL ASSETS.....	1,697,101	1,391,083	929,895
DEFERRED OUTFLOWS OF RESOURCES.....	1,568	22,500	11,490
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,698,669	1,413,583	941,385
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	35,865	27,309	12,710
Accrued Liabilities.....	35,166	38,568	3,649
Intergovernmental Payable.....	—	560	—
Unearned Revenue.....	25,112	35,224	8,504
Refund and Other Liabilities.....	14,531	30,737	19,241
Bonds and Notes Payable.....	20,733	14,926	37,587
TOTAL CURRENT LIABILITIES.....	131,407	147,324	81,691
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	9,344	—	1,201
Refund and Other Liabilities.....	467,161	444,551	236,673
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	462,531	292,962	288,703
TOTAL NONCURRENT LIABILITIES.....	939,036	737,513	526,577
TOTAL LIABILITIES.....	1,070,443	884,837	608,268
DEFERRED INFLOWS OF RESOURCES.....	20,938	6,368	19,860
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,091,381	891,205	628,128
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	370,384	348,799	292,943
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	60,046	1,470
Research.....	—	9,257	—
Endowments and Quasi-Endowments.....	46,889	—	52,211
Loans, Grants and Other College and University Purposes.....	—	55,803	—
Expendable:			
Scholarships and Fellowships.....	—	93,669	18,766
Research.....	—	6,768	1,444
Instructional Department Uses.....	—	—	6,329
Student and Public Services.....	—	—	5,288
Academic Support.....	—	62,252	254
Debt Service.....	—	19,100	—
Capital Purposes.....	—	31,204	34
Endowments and Quasi-Endowments.....	—	—	233
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	149,867	59,123	38,554
Unrestricted.....	40,148	(223,643)	(104,269)
TOTAL NET POSITION (DEFICITS).....	\$ 607,288	\$ 522,378	\$ 313,257

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
14,143	22,364	894	4,847	6,108	1,977
182,574	20,344	123	22,167	—	966
—	—	—	—	—	—
—	—	—	—	—	—
765	6,637	—	2,434	—	143
404	4,371	86	353	—	65
1,684	4,269	26	291	—	661
9,708	26,712	7,643	3,464	4,112	1,752
1,186	114	42	181	362	271
1,717	4,904	193	1,199	41	169
212,181	89,715	9,007	34,936	10,623	6,004
1,671	8,858	236	940	5,366	—
87,976	—	18,257	4,034	—	—
15,166	188,763	20,252	41,947	4,484	6,634
1,772	10,997	—	4,480	—	—
2,911	9,260	342	1,429	—	45
188	793	1,112	2,532	1,139	12
175,915	353,496	70,656	206,458	89,365	28,894
22,859	15,103	23,214	3,656	28,526	1,808
308,458	587,270	134,069	265,476	128,880	37,393
520,639	676,985	143,076	300,412	139,503	43,397
10,611	19,322	—	—	1,887	1,366
531,250	696,307	143,076	300,412	141,390	44,763
3,506	13,922	819	2,047	570	115
5,870	9,828	2,649	9,577	3,283	484
1,402	—	—	38	—	—
8,769	28,456	1,384	2,529	494	361
3,221	15,472	2,139	990	1,678	938
3,004	6,973	558	2,456	1,680	130
25,772	74,651	7,549	17,637	7,705	2,028
—	—	—	30,682	—	—
—	2,241	652	—	—	—
139,374	238,652	41,378	5,557	25,310	19,636
—	—	—	—	—	—
64,794	92,936	18,194	156,507	31,527	5,665
204,168	333,829	60,224	192,746	56,837	25,301
229,940	408,480	67,773	210,383	64,542	27,329
18,681	33,120	2,647	640	3,195	3,551
248,621	441,600	70,420	211,023	67,737	30,880
132,793	277,230	67,314	46,522	89,527	25,512
—	—	—	—	—	—
—	—	—	—	—	—
—	17,509	4,049	6,488	2,552	—
—	8,365	—	—	—	—
8,166	—	119	11,568	—	2,439
57,810	17,111	5,987	97	—	—
9,982	22,246	1,444	—	255	1,779
325	3,872	27	—	—	—
3,231	26,806	—	—	—	488
1,698	975	—	—	—	98
695	14,532	—	—	—	37
—	—	—	—	—	—
11,684	—	—	—	—	56
6,947	—	897	—	—	—
621	—	—	8,828	—	—
1,072	31,356	6,340	—	—	—
47,605	(165,295)	(13,521)	15,886	(18,681)	(16,526)
\$ 282,629	\$ 254,707	\$ 72,656	\$ 89,389	\$ 73,653	\$ 13,883

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2015
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	13,454	12,005	1,963
Investments.....	55,192	17,118	3,021
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	772	—
Loans Receivable, Net.....	—	86	—
Receivable from Primary Government.....	133	367	—
Other Receivables.....	28,565	3,245	2,317
Inventories.....	3,015	577	8
Other Assets.....	2,374	360	335
TOTAL CURRENT ASSETS.....	102,733	34,530	7,644
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	1,422
Investments.....	73,307	—	1,992
Loans Receivable, Net.....	—	—	—
Other Receivables.....	3,776	1,289	—
Other Assets.....	—	160	—
Capital Assets Being Depreciated, Net.....	129,396	45,599	15,713
Capital Assets Not Being Depreciated.....	26,698	2,469	892
TOTAL NONCURRENT ASSETS.....	233,177	49,517	20,019
TOTAL ASSETS.....	335,910	84,047	27,663
DEFERRED OUTFLOWS OF RESOURCES.....	13,876	2,542	1,188
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	349,786	86,589	28,851
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	4,252	1,018	436
Accrued Liabilities.....	4,603	1,288	539
Intergovernmental Payable.....	—	14	—
Unearned Revenue.....	22,118	89	615
Refund and Other Liabilities.....	5,327	492	257
Bonds and Notes Payable.....	1,555	650	215
TOTAL CURRENT LIABILITIES.....	37,855	3,551	2,062
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	177,526	32,835	13,212
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	6,920	13,790	2,890
TOTAL NONCURRENT LIABILITIES.....	184,446	46,625	16,102
TOTAL LIABILITIES.....	222,301	50,176	18,164
DEFERRED INFLOWS OF RESOURCES.....	31,232	5,630	1,863
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	253,533	55,806	20,027
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	147,619	33,715	14,035
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	4,055	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	9,367	144
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	6,805	4,623	—
Research.....	—	—	—
Instructional Department Uses.....	—	38	—
Student and Public Services.....	—	2,943	—
Academic Support.....	—	—	—
Debt Service.....	—	161	1,422
Capital Purposes.....	28,956	4,765	—
Endowments and Quasi-Endowments.....	—	—	319
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	(135)
Unrestricted.....	(91,182)	(24,829)	(6,961)
TOTAL NET POSITION (DEFICITS).....	\$ 96,253	\$ 30,783	\$ 8,824

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,320
4,070	7,136	5,621	4,330	6,513	1,026,827
—	—	11,610	816	2,373	2,390,082
—	—	—	—	—	136,623
—	—	—	—	—	185,052
—	—	1,296	166	746	42,577
—	—	—	—	8	41,931
—	—	12	268	1,234	31,215
4,327	4,332	10,627	2,375	11,645	485,479
13	149	152	439	1,059	92,969
181	159	1,980	57	2,304	80,724
8,591	11,776	31,298	8,451	25,882	4,525,799
946	—	—	—	—	282,606
1,883	—	—	—	—	2,624,599
—	859	8,994	8,713	728	2,354,797
—	—	—	—	60	150,994
—	—	668	44	80	141,601
—	—	—	—	—	1,767,389
27,478	13,118	85,035	17,734	72,600	8,421,376
4,069	980	2,321	1,307	13,867	1,264,353
34,376	14,957	97,018	27,798	87,335	17,007,715
42,967	26,733	128,316	36,249	113,217	21,533,514
1,417	922	1,609	1,503	6,473	257,380
44,384	27,655	129,925	37,752	119,690	21,790,894
307	1,394	1,220	875	7,542	298,959
336	76	2,561	153	4,767	396,196
—	—	—	—	—	2,014
—	2,122	4,570	578	5,327	256,197
226	40	6,094	254	3,682	251,402
935	—	2,427	—	1,001	297,972
1,804	3,632	16,872	1,860	22,319	1,502,740
—	—	—	—	—	60,862
—	—	—	—	—	13,438
19,575	12,829	90,002	20,408	93,729	4,017,869
—	—	—	—	—	19,004
16,480	—	40,462	—	2,207	7,554,167
36,055	12,829	130,464	20,408	95,936	11,665,340
37,859	16,461	147,336	22,268	118,255	13,168,080
2,643	2,250	9,542	3,474	16,248	379,579
40,502	18,711	156,878	25,742	134,503	13,547,659
14,087	14,098	46,119	19,022	83,258	5,164,857
—	—	—	—	—	244,206
—	—	—	—	—	26,106
—	388	—	862	1,487	296,181
2,089	—	2,792	—	—	73,711
—	—	—	—	343	1,211,878
—	—	—	—	—	587,765
67	441	3	4,393	840	303,539
—	—	—	—	—	157,899
—	—	—	—	—	154,621
334	—	—	—	—	66,306
—	—	—	—	—	155,647
—	—	1,313	—	—	22,338
2,734	1,544	—	293	—	147,861
—	—	2,742	—	—	432,778
—	—	—	—	—	34,876
—	—	—	101	538	463,193
(15,429)	(7,527)	(79,922)	(12,661)	(101,279)	(1,300,527)
\$ 3,882	\$ 8,944	\$ (26,953)	\$ 12,010	\$ (14,813)	\$ 8,243,235

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/14)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/14)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 301,316	\$ —	\$ —
Community and Economic Development.....	—	4,820	1,967
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	81,130	—	7,996
Depreciation.....	65,826	2	—
Other.....	—	—	—
TOTAL EXPENSES.....	448,272	4,822	9,963
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	287,273	1,066	—
Operating Grants, Contributions and Restricted Investment Income.....	—	369	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	287,273	1,435	—
NET PROGRAM (EXPENSE) REVENUE	(160,999)	(3,387)	(9,963)
GENERAL REVENUES:			
Unrestricted Investment Income.....	6,269	103	8,813
State Assistance.....	2,487	—	—
Other.....	—	178	—
TOTAL GENERAL REVENUES.....	8,756	281	8,813
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
SPECIAL ITEM.....	—	—	(1,082)
CHANGE IN NET POSITION.....	(152,243)	(3,106)	(2,232)
NET POSITION (DEFICITS), JULY 1 (as restated).....	957,335	36,404	(53,591)
NET POSITION (DEFICITS), JUNE 30.....	\$ 805,092	\$ 33,298	\$ (55,823)

JOBSOHIO	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
826,531	—	—	—	—	—
—	286,873	252,151	178,335	162,172	121,303
—	144,793	45,160	13,789	38,028	6,470
—	62,016	28,425	3,607	6,985	4,503
—	96,795	80,421	54,723	35,115	26,417
—	63,177	51,486	23,218	14,139	16,128
—	115,910	65,382	44,215	52,516	32,431
—	56,032	52,841	32,876	23,382	20,480
—	35,653	13,888	19,284	25,152	18,001
—	101,694	76,920	107,586	64,489	69,520
—	—	—	—	—	—
56,849	46,658	18,554	28,324	19,149	8,125
482	109,851	39,758	43,293	41,784	30,460
—	10,167	7,356	3,942	818	25,714
883,862	1,129,619	732,342	553,192	483,729	379,552
982,581	801,790	320,911	491,963	278,281	229,699
—	160,999	49,164	66,755	48,633	60,869
—	7,064	302	12,115	606	830
982,581	969,853	370,377	570,833	327,520	291,398
98,719	(159,766)	(361,965)	17,641	(156,209)	(88,154)
678	4,172	(3,520)	1,827	(4,139)	(296)
—	224,783	172,985	85,721	108,601	79,780
56	14,192	228,447	—	39,491	4,619
734	243,147	397,912	87,548	143,953	84,103
—	577	13,693	12,576	3,150	3,587
—	—	—	—	—	—
99,453	83,958	49,640	117,765	(9,106)	(464)
181,509	1,612,672	1,058,004	1,155,743	300,517	462,207
\$ 280,962	\$ 1,696,630	\$ 1,107,644	\$ 1,273,508	\$ 291,411	\$ 461,743

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)
(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	231,851	189,534	101,399
Separately Budgeted Research.....	16,732	40,738	7,740
Public Service.....	14,639	8,271	6,523
Academic Support.....	63,449	49,814	26,251
Student Services.....	32,746	21,379	19,175
Institutional Support.....	70,231	47,420	38,330
Operation and Maintenance of Plant.....	43,953	35,521	27,868
Scholarships and Fellowships.....	44,407	25,154	16,190
Auxiliary Enterprises.....	92,935	58,027	33,107
Hospitals.....	—	349,468	—
Interest on Long-Term Debt.....	17,656	13,605	7,910
Depreciation.....	45,339	58,510	31,566
Other.....	—	16,560	—
TOTAL EXPENSES.....	673,938	914,001	316,059
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	443,341	627,227	200,344
Operating Grants, Contributions and Restricted Investment Income.....	91,326	54,330	29,595
Capital Grants, Contributions and Restricted Investment Income.....	197	2,783	—
TOTAL PROGRAM REVENUES.....	534,864	684,340	229,939
NET PROGRAM (EXPENSE) REVENUE	(139,074)	(229,661)	(86,120)
GENERAL REVENUES:			
Unrestricted Investment Income.....	10,158	8,835	546
State Assistance.....	140,155	133,697	75,015
Other.....	18,584	60,532	21,679
TOTAL GENERAL REVENUES.....	168,897	203,064	97,240
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
SPECIAL ITEM.....	—	—	—
CHANGE IN NET POSITION.....	29,823	(26,597)	11,120
NET POSITION (DEFICITS), JULY 1 (as restated).....	577,465	548,975	302,137
NET POSITION (DEFICITS), JUNE 30.....	\$ 607,288	\$ 522,378	\$ 313,257

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
66,394	142,835	19,795	18,624	9,618	6,389
2,722	32,992	—	10,923	768	—
4,755	16,995	2,257	4,146	2,101	1,045
14,053	42,464	3,211	8,959	6,572	575
9,625	23,002	3,833	2,048	2,724	1,731
24,846	38,615	12,051	9,811	6,608	4,387
16,527	23,853	5,582	8,487	4,340	1,557
18,960	21,017	6,427	560	3,086	272
30,311	20,988	6,109	7,327	13,861	1,457
—	—	—	—	—	—
3,471	3,177	758	7,857	62	192
11,460	21,066	3,511	10,216	5,233	1,190
2,287	2,376	7	—	—	57
205,411	389,380	63,541	88,958	54,973	18,852
118,254	173,629	25,789	29,381	21,648	6,031
24,924	73,781	5,985	19,009	13,963	607
1,069	954	—	1,824	—	—
144,247	248,364	31,774	50,214	35,611	6,638
(61,164)	(141,016)	(31,767)	(38,744)	(19,362)	(12,214)
4,018	3,887	1,198	373	259	140
45,106	94,831	19,041	20,011	37,436	6,359
406	23,115	11,450	9,863	96	4,065
49,530	121,833	31,689	30,247	37,791	10,564
4,848	—	—	769	—	—
—	—	—	—	—	—
(6,786)	(19,183)	(78)	(7,728)	18,429	(1,650)
289,415	273,890	72,734	97,117	55,224	15,533
\$ 282,629	\$ 254,707	\$ 72,656	\$ 89,389	\$ 73,653	\$ 13,883

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)
(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	69,382	12,395	6,451
Separately Budgeted Research.....	—	—	—
Public Service.....	9,013	2,669	527
Academic Support.....	6,794	1,135	1,024
Student Services.....	15,232	3,641	2,113
Institutional Support.....	28,605	6,654	4,359
Operation and Maintenance of Plant.....	15,308	3,321	1,404
Scholarships and Fellowships.....	19,731	2,107	173
Auxiliary Enterprises.....	12,238	4,148	8
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	269	578	106
Depreciation.....	7,060	1,946	1,006
Other.....	2,973	—	—
TOTAL EXPENSES.....	186,605	38,594	17,171
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	111,656	10,875	4,162
Operating Grants, Contributions and Restricted Investment Income.....	8,092	14,104	852
Capital Grants, Contributions and Restricted Investment Income.....	—	8	125
TOTAL PROGRAM REVENUES.....	119,748	24,987	5,139
NET PROGRAM (EXPENSE) REVENUE	(66,857)	(13,607)	(12,032)
GENERAL REVENUES:			
Unrestricted Investment Income.....	701	589	41
State Assistance.....	66,167	12,036	8,057
Other.....	—	13	4,008
TOTAL GENERAL REVENUES.....	66,868	12,638	12,106
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	94	—
SPECIAL ITEM.....	—	—	—
CHANGE IN NET POSITION.....	11	(875)	74
NET POSITION (DEFICITS), JULY 1 (as restated).....	96,242	31,658	8,750
NET POSITION (DEFICITS), JUNE 30.....	\$ 96,253	\$ 30,783	\$ 8,824

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 301,316
—	—	—	—	—	833,318
7,416	4,964	33,525	13,953	39,670	1,975,029
—	—	—	—	272	361,127
650	—	6,520	150	2,402	188,199
2,278	1,232	6,927	1,530	3,445	533,184
2,041	1,049	8,152	1,540	7,337	325,516
1,895	3,462	17,814	3,568	14,445	643,555
1,827	1,104	6,685	1,319	7,918	392,185
4,744	753	850	1,995	2,916	281,320
3,337	1,382	4,013	2,096	5,372	716,925
—	—	—	—	—	349,468
567	—	1,797	—	57	324,847
1,219	865	4,269	1,266	6,089	543,267
—	—	338	74	26	72,695
25,974	14,811	90,890	27,491	89,949	7,841,951
10,353	7,984	31,468	11,321	30,232	5,257,259
469	1,750	24,546	5,353	3,106	758,581
—	—	44	—	—	27,921
10,822	9,734	56,058	16,674	33,338	6,043,761
(15,152)	(5,077)	(34,832)	(10,817)	(56,611)	(1,798,190)
72	69	1,165	135	413	46,506
8,912	5,676	30,152	10,347	37,117	1,424,472
6,282	9	1,953	—	18,894	467,932
15,266	5,754	33,270	10,482	56,424	1,938,910
—	—	—	—	108	39,402
—	—	—	—	—	(1,082)
114	677	(1,562)	(335)	(79)	179,040
3,768	8,267	(25,391)	12,345	(14,734)	8,064,195
\$ 3,882	\$ 8,944	\$ (26,953)	\$ 12,010	\$ (14,813)	\$ 8,243,235

STATE OF OHIO

BALANCE SHEET OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT JUNE 30, 2015 (dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
ASSETS:	
Cash Equity with Treasurer.....	\$ 436,424
Investments.....	2,207
Collateral on Lent Securities.....	106,388
Loans Receivable, Net.....	1,830
TOTAL ASSETS.....	\$ 546,849
LIABILITIES:	
Accounts Payable.....	\$ 2,798
Accrued Liabilities.....	109
Obligations Under Securities Lending.....	106,388
Intergovernmental Payable.....	561,433
Refund and Other Liabilities.....	2,207
TOTAL LIABILITIES.....	672,935
DEFERRED INFLOWS OF RESOURCES.....	3,588,267
FUND BALANCES (DEFICITS):	
Restricted for:	
Community and Economic Development.....	2,799
Unassigned.....	(3,717,152)
TOTAL FUND BALANCES (DEFICITS).....	(3,714,353)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 546,849

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION OHIO FACILITIES CONSTRUCTION COMMISSION DISCRETELY PRESENTED COMPONENT UNIT JUNE 30, 2015 (dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
Total Fund Balances (Deficits).....	\$ (3,714,353)
Total net position reported for governmental activities in the Statement of Net Position is different because:	
Net pension assets in governmental activities are not financial resources, and therefore, are not reported in the funds.....	25
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
Land.....	11,858
Buildings and Improvements, net of \$26,453 accumulated depreciation.....	33,819
Machinery and Equipment, net of \$2,262 accumulated depreciation.....	1,654
	47,331
The following Deferred Outflows of Resources related to net pension assets/liabilities are not related to the current period and therefore, are not reported in the funds.....	687
	48,043
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
Other Noncurrent Liabilities:	
Compensated Absences.....	(842)
Net Pension Liability.....	(5,058)
	(5,900)
The following Deferred Inflows of Resources related to net pension assets/liabilities are not related to the current period and therefore, are not reported in the funds.....	(96)
Total Net Position.....	\$ (3,672,306)

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 524,181
Investment Income.....	2,677
Other.....	29,120
TOTAL REVENUES.....	555,978
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	344,816
TOTAL EXPENDITURES.....	344,816
NET CHANGE IN FUND BALANCES.....	211,162
FUND BALANCES (DEFICITS), JULY 1	(3,925,515)
FUND BALANCES (DEFICITS), JUNE 30.....	\$ (3,714,353)

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(dollars in thousands)

OHIO FACILITIES CONSTRUCTION COMMISSION

Net Change in Fund Balances..... **\$ 211,162**

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

Capital Outlay Expenditures.....	(41,408)
Depreciation Expense.....	(1,390)
Excess / (Deficiency) of Capital Outlay Over Depreciation Expense.....	(42,798)

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.

(10)

Some revenues and expenses reported in the Statement of Activities are not reported as revenue and expenditures in the governmental funds. Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses, liabilities, and deferred resources are reported regardless of when financial resources are available. This adjustment combines the changes in the following balances:

Decrease in Net Pension Asset / (Liability).....	80
--	----

Change in Net Position..... **\$ 168,434**

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