

**Ohio Office of Budget
and Management**

State of Ohio
John Kasich
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 2011

COMBINING FINANCIAL STATEMENTS AND SCHEDULES

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011
(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 2,516,865	\$ 11,805	\$ 491,472
Cash and Cash Equivalents.....	15,302	30,008	—
Investments.....	23,257	48,385	27,377
Collateral on Lent Securities.....	537,708	2,521	105,004
Taxes Receivable	67,744	—	—
Intergovernmental Receivable.....	620,865	—	—
Loans Receivable, Net	105,295	—	—
Interfund Receivable	986	—	—
Other Receivables	93,232	—	—
Inventories	57,972	—	—
Other Assets	11,951	19	—
TOTAL ASSETS	\$ 4,051,177	\$ 92,738	\$ 623,853
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 247,796	\$ 87	\$ 27,767
Accrued Liabilities.....	60,362	—	—
Medicaid Claims Payable.....	162,931	—	—
Obligations Under Securities Lending.....	537,708	2,521	105,004
Intergovernmental Payable.....	302,600	—	—
Interfund Payable.....	186,911	2	—
Payable to Component Units.....	8,189	—	276
Deferred Revenue.....	106,941	—	—
Unearned Revenue.....	118,587	—	—
Refund and Other Liabilities.....	26,800	12,604	—
TOTAL LIABILITIES.....	1,758,825	15,214	133,047
FUND BALANCES:			
Nonspendable.....	66,932	—	—
Restricted.....	1,775,456	77,524	490,806
Committed.....	449,989	—	—
Unassigned.....	(25)	—	—
TOTAL FUND BALANCES.....	2,292,352	77,524	490,806
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 4,051,177	\$ 92,738	\$ 623,853

TOTAL

\$ 3,020,142
45,310
99,019
645,233
67,744
620,865
105,295
986
93,232
57,972
11,970
\$ 4,767,768

\$ 275,650
60,362
162,931
645,233
302,600
186,913
8,465
106,941
118,587
39,404
1,907,086

66,932
2,343,786
449,989
(25)
2,860,682
\$ 4,767,768

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
REVENUES:			
Income Taxes.....	\$ 13,082	\$ —	\$ —
Sales Taxes.....	5,676	—	—
Corporate and Public Utility Taxes.....	1,149	—	—
Motor Vehicle Fuel Taxes.....	689,407	—	—
Other Taxes.....	17,270	—	—
Licenses, Permits and Fees.....	1,245,206	—	—
Sales, Services and Charges.....	33,393	—	—
Federal Government.....	6,701,135	—	—
Tobacco Settlement.....	3	—	—
Investment Income.....	6,719	7,344	1,192
Other.....	474,286	4,016	2,358
TOTAL REVENUES.....	9,187,326	11,360	3,550
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	2,987,734	—	—
Higher Education Support.....	27,279	—	—
Public Assistance and Medicaid.....	37,162	—	—
Health and Human Services.....	2,304,369	—	—
Justice and Public Protection.....	656,051	—	—
Environmental Protection and Natural Resources.....	309,547	—	—
Transportation.....	2,356,990	—	—
General Government.....	113,072	—	—
Community and Economic Development.....	1,078,380	—	—
CAPITAL OUTLAY.....	41,466	—	456,729
DEBT SERVICE.....	—	1,168,770	—
TOTAL EXPENDITURES.....	9,912,050	1,168,770	456,729
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(724,724)	(1,157,410)	(453,179)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	164,368	4,878	488,682
Refunding Bonds Issued.....	—	544,775	—
Payment to Refunded Bond Escrow Agents.....	—	(621,223)	—
Premiums/Discounts.....	3,041	118,272	1,318
Transfers-in.....	1,380,853	1,146,836	—
Transfers-out.....	(494,211)	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,054,051	1,193,538	490,000
NET CHANGE IN FUND BALANCES.....	329,327	36,128	36,821
FUND BALANCES, July 1 (as restated).....	1,966,715	41,396	453,985
Increase (Decrease) for Changes in Inventories.....	(3,690)	—	—
FUND BALANCES, JUNE 30.....	\$ 2,292,352	\$ 77,524	\$ 490,806

TOTAL

\$ 13,082
5,676
1,149
689,407
17,270
1,245,206
33,393
6,701,135
3
15,255
480,660
9,202,236

2,987,734
27,279
37,162
2,304,369
656,051
309,547
2,356,990
113,072
1,078,380
498,195
1,168,770
11,537,549

(2,335,313)

657,928
544,775
(621,223)
122,631
2,527,689
(494,211)
2,737,589

402,276

2,462,096
(3,690)

\$ 2,860,682

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Education Fund** fund accounts for programs administered by the Department of Education, the Ohio Board of Regents, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

The **Highway Operating Fund** accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Developmental Disabilities Fund** accounts for mental health care and developmental disabilities programs pri-

marily administered by the Department of Mental Health and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011
(dollars in thousands)

	<u>EDUCATION</u>	<u>HIGHWAY OPERATING</u>	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ 112,762	\$ 1,161,666	\$ 473,354
Cash and Cash Equivalents.....	6	409	10,711
Investments.....	447	—	—
Collateral on Lent Securities.....	24,092	248,168	101,132
Taxes Receivable	—	63,577	816
Intergovernmental Receivable.....	167,445	93,714	43,426
Loans Receivable, Net	—	98,638	6,657
Interfund Receivable	—	587	59
Other Receivables	110	3,046	404
Inventories	—	37,078	—
Other Assets	3,209	3,285	885
TOTAL ASSETS	\$ 308,071	\$ 1,710,168	\$ 637,444
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 17,114	\$ 138,929	\$ 45,069
Accrued Liabilities.....	1,993	19,200	7,240
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	24,092	248,168	101,132
Intergovernmental Payable.....	88,879	—	40,640
Interfund Payable.....	2,910	81,493	6,606
Payable to Component Units.....	3,252	96	2,360
Deferred Revenue.....	2,990	1,429	7,858
Unearned Revenue.....	63,245	—	33,433
Refund and Other Liabilities.....	—	26,800	—
TOTAL LIABILITIES.....	204,475	516,115	244,338
FUND BALANCES:			
Nonspendable.....	219	40,363	884
Restricted.....	82,474	1,153,690	258,985
Committed.....	20,928	—	133,237
Unassigned.....	(25)	—	—
TOTAL FUND BALANCES.....	103,596	1,194,053	393,106
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 308,071	\$ 1,710,168	\$ 637,444

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 33,904	\$ 207,540	\$ 208,348	\$ 234,205	\$ 70,203	\$ 14,883
43	—	2,802	211	5	1,115
—	—	—	—	—	22,810
7,244	44,341	44,514	50,038	14,999	3,180
—	—	—	1,837	1,514	—
42,317	273,963	—	—	—	—
—	—	—	—	—	—
—	—	340	—	—	—
13,737	280	484	1,039	93	74,039
20,894	—	—	—	—	—
458	896	2,067	795	343	13
\$ 118,597	\$ 527,020	\$ 258,555	\$ 288,125	\$ 87,157	\$ 116,040
\$ 18,977	\$ 7,806	\$ 11,390	\$ 5,254	\$ 2,122	\$ 1,135
3,857	6,237	13,187	6,109	2,399	140
—	162,931	—	—	—	—
7,244	44,341	44,514	50,038	14,999	3,180
32,298	140,783	—	—	—	—
2,209	58,168	24,404	4,688	6,426	7
568	447	394	77	995	—
14,374	6,317	—	—	—	73,973
16,029	—	—	5,880	—	—
—	—	—	—	—	—
95,556	427,030	93,889	72,046	26,941	78,435
21,352	896	2,067	795	343	13
74	88,018	97,753	78,894	10,303	5,265
1,615	11,076	64,846	136,390	49,570	32,327
—	—	—	—	—	—
23,041	99,990	164,666	216,079	60,216	37,605
\$ 118,597	\$ 527,020	\$ 258,555	\$ 288,125	\$ 87,157	\$ 116,040

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011
(dollars in thousands)
(continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 2,516,865
Cash and Cash Equivalents.....	15,302
Investments.....	23,257
Collateral on Lent Securities.....	537,708
Taxes Receivable	67,744
Intergovernmental Receivable.....	620,865
Loans Receivable, Net	105,295
Interfund Receivable	986
Other Receivables	93,232
Inventories	57,972
Other Assets	11,951
TOTAL ASSETS	\$ 4,051,177
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable	\$ 247,796
Accrued Liabilities.....	60,362
Medicaid Claims Payable.....	162,931
Obligations Under Securities Lending.....	537,708
Intergovernmental Payable.....	302,600
Interfund Payable.....	186,911
Payable to Component Units.....	8,189
Deferred Revenue.....	106,941
Unearned Revenue.....	118,587
Refund and Other Liabilities.....	26,800
TOTAL LIABILITIES.....	1,758,825
FUND BALANCES:	
Nonspendable.....	66,932
Restricted.....	1,775,456
Committed.....	449,989
Unassigned.....	(25)
TOTAL FUND BALANCES.....	2,292,352
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 4,051,177

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 13,082
Sales Taxes.....	—	—	5,676
Corporate and Public Utility Taxes.....	—	—	1,149
Motor Vehicle Fuel Taxes.....	—	665,701	6,211
Other Taxes.....	—	—	5,914
Licenses, Permits and Fees.....	936	83,995	602,352
Sales, Services and Charges.....	642	1,371	16,707
Federal Government.....	2,281,870	1,515,593	708,358
Tobacco Settlement.....	—	—	—
Investment Income.....	699	2,749	457
Other.....	23,300	83,587	43,898
TOTAL REVENUES.....	2,307,447	2,352,996	1,403,804
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	2,987,574	—	160
Higher Education Support.....	27,085	—	194
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	2,974	—	—
Justice and Public Protection.....	17,214	—	226,548
Environmental Protection and Natural Resources.....	—	—	438
Transportation.....	—	2,356,080	910
General Government.....	—	—	102,117
Community and Economic Development.....	—	—	1,069,397
CAPITAL OUTLAY.....	—	—	30,393
TOTAL EXPENDITURES.....	3,034,847	2,356,080	1,430,157
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(727,400)	(3,084)	(26,353)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	—	—	164,368
Premiums/Discounts.....	—	—	3,041
Transfers-in.....	756,360	496,515	21,684
Transfers-out.....	(67)	(470,654)	(2,962)
TOTAL OTHER FINANCING SOURCES (USES).....	756,293	25,861	186,131
NET CHANGE IN FUND BALANCES.....	28,893	22,777	159,778
FUND BALANCES, July 1 (as restated).....	74,703	1,174,966	233,328
Increase (Decrease) for Changes in Inventories.....	—	(3,690)	—
FUND BALANCES, JUNE 30.....	\$ 103,596	\$ 1,194,053	\$ 393,106

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	17,495	—
—	—	—	11,356	—	—
15,027	23,016	339,370	137,275	43,235	—
26	92	12,602	1,408	545	—
501,135	1,590,941	24,050	61,458	17,730	—
—	—	—	—	—	3
9	—	539	68	178	2,020
37,884	200,339	32,193	50,047	2,795	243
554,081	1,814,388	408,754	261,612	81,978	2,266
—	—	—	—	—	—
—	—	—	—	—	—
—	37,162	—	—	—	—
579,949	1,721,205	166	—	—	75
—	—	409,155	443	—	2,691
—	—	—	222,265	75,074	11,770
—	—	—	—	—	—
1,090	—	—	9,753	—	112
3,076	—	—	846	—	5,061
—	—	1,468	—	9,605	—
584,115	1,758,367	410,789	233,307	84,679	19,709
(30,034)	56,021	(2,035)	28,305	(2,701)	(17,443)
—	—	—	—	—	—
—	—	—	—	—	—
14,806	35,619	36,261	5,245	150	14,213
(556)	(752)	(14,591)	(4,581)	(9)	(39)
14,250	34,867	21,670	664	141	14,174
(15,784)	90,888	19,635	28,969	(2,560)	(3,269)
38,825	9,102	145,031	187,110	62,776	40,874
—	—	—	—	—	—
\$ 23,041	\$ 99,990	\$ 164,666	\$ 216,079	\$ 60,216	\$ 37,605

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 13,082
Sales Taxes.....	5,676
Corporate and Public Utility Taxes.....	1,149
Motor Vehicle Fuel Taxes.....	689,407
Other Taxes.....	17,270
Licenses, Permits and Fees.....	1,245,206
Sales, Services and Charges.....	33,393
Federal Government.....	6,701,135
Tobacco Settlement.....	3
Investment Income.....	6,719
Other.....	474,286
TOTAL REVENUES.....	<u>9,187,326</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	2,987,734
Higher Education Support.....	27,279
Public Assistance and Medicaid.....	37,162
Health and Human Services.....	2,304,369
Justice and Public Protection.....	656,051
Environmental Protection and Natural Resources.....	309,547
Transportation.....	2,356,990
General Government.....	113,072
Community and Economic Development.....	1,078,380
CAPITAL OUTLAY.....	41,466
TOTAL EXPENDITURES.....	<u>9,912,050</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(724,724)</u>
OTHER FINANCING SOURCES (USES):	
Bonds and Certificates of Participation Issued.....	164,368
Premiums/Discounts.....	3,041
Transfers-in.....	1,380,853
Transfers-out.....	(494,211)
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,054,051</u>
NET CHANGE IN FUND BALANCES.....	329,327
FUND BALANCES (DEFICITS), July 1 (as restated).....	1,966,715
Increase (Decrease) for Changes in Inventories.....	(3,690)
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 2,292,352</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	EDUCATION		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		936	
Sales, Services and Charges.....		642	
Federal Government.....		2,301,880	
Tobacco Settlement.....		—	
Investment Income.....		698	
Other.....		32,876	
TOTAL REVENUES.....		2,337,032	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,913,399	3,062,943	\$ 850,456
Higher Education Support.....	52,272	36,917	15,355
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	4,495	3,385	1,110
Justice and Public Protection.....	35,325	24,159	11,166
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	—	—	—
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 4,005,491	3,127,404	\$ 878,087
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(790,372)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in.....		756,360	
Transfers-out.....		(67)	
TOTAL OTHER FINANCING SOURCES (USES).....		756,293	
NET CHANGE IN FUND BALANCES.....		(34,079)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		49,174	
Outstanding Encumbrances at Beginning of Fiscal Year		38,851	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 53,946	

<u>HIGHWAY OPERATING</u>			<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ 13,082	
	—			5,676	
	—			1,149	
	671,382			6,059	
	—			5,914	
	84,443			604,933	
	1,371			17,673	
	1,499,690			713,600	
	—			—	
	2,969			457	
	111,399			50,243	
	<u>2,371,254</u>			<u>1,418,786</u>	
\$ —	—	\$ —	\$ 1,718	1,032	\$ 686
—	—	—	15,743	15,743	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	489,297	385,604	103,693
—	—	—	546	426	120
7,543,487	4,541,171	3,002,316	8,995	6,901	2,094
—	—	—	163,053	127,524	35,529
—	—	—	1,919,832	1,722,712	197,120
—	—	—	111,494	89,599	21,895
166,695	148,846	17,849	—	—	—
<u>\$ 7,710,182</u>	<u>4,690,017</u>	<u>\$ 3,020,165</u>	<u>\$ 2,710,678</u>	<u>2,349,541</u>	<u>\$ 361,137</u>
	<u>(2,318,763)</u>			<u>(930,755)</u>	
	—			167,409	
	497,040			25,199	
	<u>(322,383)</u>			<u>(6,610)</u>	
	<u>174,657</u>			<u>185,998</u>	
	<u>(2,144,106)</u>			<u>(744,757)</u>	
	(1,112,312)			(583,128)	
	<u>2,182,695</u>			<u>958,467</u>	
	<u>\$ (1,073,723)</u>			<u>\$ (369,418)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

HEALTH			
BUDGET		VARIANCE WITH FINAL BUDGET	
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	
REVENUES:			
Income Taxes.....	\$ —		
Sales Taxes.....	—		
Corporate and Public Utility Taxes.....	—		
Motor Vehicle Fuel Taxes.....	—		
Other Taxes.....	—		
Licenses, Permits and Fees.....	24,334		
Sales, Services and Charges.....	26		
Federal Government.....	496,482		
Tobacco Settlement.....	—		
Investment Income.....	9		
Other.....	98,611		
TOTAL REVENUES.....	619,462		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	811,738	700,398	111,340
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	105,400	2,148	103,252
Community and Economic Development.....	6,415	5,969	446
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 923,553	708,515	\$ 215,038
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(89,053)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in.....		5,566	
Transfers-out.....		(556)	
TOTAL OTHER FINANCING SOURCES (USES).....		5,010	
NET CHANGE IN FUND BALANCES.....		(84,043)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(33,647)	
Outstanding Encumbrances at Beginning of Fiscal Year		72,019	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (45,671)	

<u>MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES</u>			<u>HIGHWAY SAFETY</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	23,016			342,139	
	95			12,604	
	3,517,094			25,027	
	—			—	
	—			539	
	253,690			33,828	
	<u>3,793,895</u>			<u>414,137</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
2,365,889	2,087,453	278,436	—	—	—
2,424,739	2,312,442	112,297	295	226	69
—	—	—	534,219	458,970	75,249
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	6,980	3,949	3,031
—	—	—	11,836	11,744	92
<u>\$ 4,790,628</u>	<u>4,399,895</u>	<u>\$ 390,733</u>	<u>\$ 553,330</u>	<u>474,889</u>	<u>\$ 78,441</u>
	<u>(606,000)</u>			<u>(60,752)</u>	
	—			—	
	18			40,594	
	(752)			(7,210)	
	<u>(734)</u>			<u>33,384</u>	
	<u>(606,734)</u>			<u>(27,368)</u>	
	(704,902)			147,041	
	<u>824,768</u>			<u>33,406</u>	
	<u>\$ (486,868)</u>			<u>\$ 153,079</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

		NATURAL RESOURCES		
		BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
		FINAL	ACTUAL	
REVENUES:				
Income Taxes.....			\$ —	
Sales Taxes.....			—	
Corporate and Public Utility Taxes.....			—	
Motor Vehicle Fuel Taxes.....			—	
Other Taxes.....			11,197	
Licenses, Permits and Fees.....			135,528	
Sales, Services and Charges.....			1,411	
Federal Government.....			60,500	
Tobacco Settlement.....			—	
Investment Income.....			68	
Other.....			58,425	
TOTAL REVENUES.....			267,129	
BUDGETARY EXPENDITURES:				
CURRENT OPERATING:				
Primary, Secondary and Other Education.....	\$	—	—	\$ —
Higher Education Support.....		—	—	—
Public Assistance and Medicaid.....		—	—	—
Health and Human Services.....		—	—	—
Justice and Public Protection.....		667	486	181
Environmental Protection and Natural Resources.....		348,593	277,142	71,451
Transportation.....		—	—	—
General Government.....		18,117	12,944	5,173
Community and Economic Development.....		2,159	1,058	1,101
CAPITAL OUTLAY.....		—	—	—
DEBT SERVICE.....		—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$	369,536	291,630	\$ 77,906
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(24,501)	
OTHER FINANCING SOURCES (USES):				
Bonds Issued.....			—	
Transfers-in.....			3,586	
Transfers-out.....			(6,481)	
TOTAL OTHER FINANCING SOURCES (USES).....			(2,895)	
NET CHANGE IN FUND BALANCES.....			(27,396)	
BUDGETARY FUND BALANCES				
(DEFICITS), JULY 1 (as restated).....			156,207	
Outstanding Encumbrances at Beginning of Fiscal Year			49,099	
BUDGETARY FUND BALANCES				
(DEFICITS), JUNE 30.....			\$ 177,910	

<u>WILDLIFE AND WATERWAYS SAFETY</u>			<u>TOBACCO SETTLEMENT</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	17,670			—	
	—			—	
	43,187			—	
	545			—	
	17,730			—	
	—			3	
	178			—	
	2,746			586	
	<u>82,056</u>			<u>589</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	101	100	1
—	—	—	5,474	3,871	1,603
111,845	97,669	14,176	15,771	13,743	2,028
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,883	3,858	25
31,539	17,536	14,003	—	—	—
—	—	—	—	—	—
<u>\$ 143,384</u>	<u>115,205</u>	<u>\$ 28,179</u>	<u>\$ 25,229</u>	<u>21,572</u>	<u>\$ 3,657</u>
	<u>(33,149)</u>			<u>(20,983)</u>	
	—			—	
	275			13,940	
	(9)			(39)	
	<u>266</u>			<u>13,901</u>	
	<u>(32,883)</u>			<u>(7,082)</u>	
	50,120			11,796	
	<u>23,207</u>			<u>5,196</u>	
	<u>\$ 40,444</u>			<u>\$ 9,910</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	<u>TOTAL</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>BUDGET</u>		
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Income Taxes.....		\$ 13,082	
Sales Taxes.....		5,676	
Corporate and Public Utility Taxes.....		1,149	
Motor Vehicle Fuel Taxes.....		695,111	
Other Taxes.....		17,111	
Licenses, Permits and Fees.....		1,258,516	
Sales, Services and Charges.....		34,367	
Federal Government.....		8,632,003	
Tobacco Settlement.....		3	
Investment Income.....		4,918	
Other.....		642,404	
TOTAL REVENUES.....		11,304,340	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,915,117	3,063,975	\$ 851,142
Higher Education Support.....	68,015	52,660	15,355
Public Assistance and Medicaid.....	2,365,889	2,087,453	278,436
Health and Human Services.....	3,241,368	3,016,551	224,817
Justice and Public Protection.....	1,064,982	873,090	191,892
Environmental Protection and Natural Resources.....	476,755	388,980	87,775
Transportation.....	7,552,482	4,548,072	3,004,410
General Government.....	286,570	142,616	143,954
Community and Economic Development.....	1,932,289	1,733,597	198,692
CAPITAL OUTLAY.....	150,013	111,084	38,929
DEBT SERVICE.....	178,531	160,590	17,941
TOTAL BUDGETARY EXPENDITURES.....	\$ 21,232,011	16,178,668	\$ 5,053,343
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(4,874,328)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		167,409	
Transfers-in.....		1,342,578	
Transfers-out.....		(344,107)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,165,880	
NET CHANGE IN FUND BALANCES.....		(3,708,448)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(2,019,651)	
Outstanding Encumbrances at Beginning of Fiscal Year		4,187,708	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (1,540,391)	

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Third Frontier Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

The **Job Ready Site Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

The **Persian Gulf Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Chapter 154 Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Cultural Facilities Commission projects.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

The **OAKS Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that finance the State’s enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

The **STARS Certificates of Participation Fund** accounts for the payment of certificates of participation related obligations that finance the State’s Taxation Accounting and Revenue System, known as STARS.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 9	\$ —	\$ —
Cash and Cash Equivalents.....	—	130	55
Investments.....	—	—	—
Collateral on Lent Securities.....	2	—	—
Other Assets	—	—	—
TOTAL ASSETS	\$ 11	\$ 130	\$ 55
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	2	—	—
Interfund Payable.....	—	—	—
Refund and Other Liabilities.....	—	130	55
TOTAL LIABILITIES.....	2	130	55
FUND BALANCES:			
Restricted.....	9	—	—
TOTAL FUND BALANCES.....	9	—	—
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 11	\$ 130	\$ 55

<u>DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>
\$ —	\$ —	\$ —	\$ —	\$ 6,545	\$ 52
224	170	96	28	—	—
—	—	—	—	—	—
—	—	—	—	1,398	11
—	—	—	—	—	—
<u>\$ 224</u>	<u>\$ 170</u>	<u>\$ 96</u>	<u>\$ 28</u>	<u>\$ 7,943</u>	<u>\$ 63</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	1,398	11
—	—	—	—	—	—
224	170	96	25	—	—
<u>224</u>	<u>170</u>	<u>96</u>	<u>25</u>	<u>1,398</u>	<u>11</u>
—	—	—	3	6,545	52
—	—	—	3	6,545	52
<u>\$ 224</u>	<u>\$ 170</u>	<u>\$ 96</u>	<u>\$ 28</u>	<u>\$ 7,943</u>	<u>\$ 63</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011
(dollars in thousands)
(continued)

	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 15	\$ 2,608	\$ 7
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	3	557	1
Other Assets	—	—	—
TOTAL ASSETS	\$ 18	\$ 3,165	\$ 8
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	3	557	1
Interfund Payable.....	—	—	—
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	3	557	1
FUND BALANCES:			
Restricted.....	15	2,608	7
TOTAL FUND BALANCES.....	15	2,608	7
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 18	\$ 3,165	\$ 8

JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	ECONOMIC DEVELOPMENT REVENUE BONDS	INFRASTRUCTURE BANK REVENUE BONDS	REVITALIZATION PROJECT REVENUE BONDS	CHAPTER 154 SPECIAL OBLIGATIONS
\$ 2,558	\$ 11	\$ —	\$ —	\$ —	\$ —
—	—	19,556	—	7,607	2,142
—	—	3,564	26,004	3,035	—
547	2	—	—	—	—
—	—	—	—	—	—
\$ 3,105	\$ 13	\$ 23,120	\$ 26,004	\$ 10,642	\$ 2,142
\$ —	\$ —	\$ 29	\$ 32	\$ —	\$ —
547	2	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
547	2	29	32	—	—
2,558	11	23,091	25,972	10,642	2,142
2,558	11	23,091	25,972	10,642	2,142
\$ 3,105	\$ 13	\$ 23,120	\$ 26,004	\$ 10,642	\$ 2,142

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011
(dollars in thousands)
(continued)

	OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS	TRANSPORTATION CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	—	—	—
Investments.....	14,795	960	14
Collateral on Lent Securities.....	—	—	—
Other Assets	19	—	—
TOTAL ASSETS	\$ 14,814	\$ 960	\$ 14
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 1	\$ —	\$ 12
Obligations Under Securities Lending.....	—	—	—
Interfund Payable.....	2	—	—
Refund and Other Liabilities.....	11,904	—	—
TOTAL LIABILITIES.....	11,907	—	12
FUND BALANCES:			
Restricted.....	2,907	960	2
TOTAL FUND BALANCES.....	2,907	960	2
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 14,814	\$ 960	\$ 14

STARS CERTIFICATES OF PARTICIPATION		TOTAL	
\$	—	\$	11,805
	—		30,008
	13		48,385
	—		2,521
	—		19
\$	13	\$	92,738

\$	13	\$	87
	—		2,521
	—		2
	—		12,604
	13		15,214
	—		77,524
	—		77,524
\$	13	\$	92,738

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ —	\$ —	\$ 5
Other.....	26	—	68
TOTAL REVENUES.....	26	—	73
EXPENDITURES:			
DEBT SERVICE.....	6,858	—	146,594
TOTAL EXPENDITURES.....	6,858	—	146,594
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(6,832)	—	(146,521)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	—	—	—
Refunding Bonds Issued.....	—	—	14,950
Payment to Refunded Bond Escrow Agents.....	—	—	(15,734)
Premiums/Discounts.....	—	—	8,264
Transfers-in.....	6,673	—	145,553
TOTAL OTHER FINANCING SOURCES (USES).....	6,673	—	153,033
NET CHANGE IN FUND BALANCES.....	(159)	—	6,512
FUND BALANCES, July 1.....	168	3	33
FUND BALANCES, JUNE 30.....	\$ 9	\$ 3	\$ 6,545

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ —	\$ 104	\$ —	\$ 6,664	\$ 2	\$ —
—	—	—	969	—	—
—	104	—	7,633	2	—
25,217	150,733	86,318	164,225	21,945	30,852
25,217	150,733	86,318	164,225	21,945	30,852
(25,217)	(150,629)	(86,318)	(156,592)	(21,943)	(30,852)
—	979	1,814	—	—	632
—	32,610	98,560	129,340	26,120	—
—	(35,639)	(114,143)	(150,986)	(28,206)	—
—	3,731	16,147	22,408	5,222	273
25,209	148,758	83,937	155,840	21,410	29,952
25,209	150,439	86,315	156,602	24,546	30,857
(8)	(190)	(3)	10	2,603	5
8	242	3	5	5	2
\$ —	\$ 52	\$ —	\$ 15	\$ 2,608	\$ 7

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	ECONOMIC DEVELOPMENT REVENUE BONDS
REVENUES:			
Investment Income.....	\$ —	\$ —	\$ 7
Other.....	—	11	—
TOTAL REVENUES.....	—	11	7
EXPENDITURES:			
DEBT SERVICE.....	7,586	393	40,640
TOTAL EXPENDITURES.....	7,586	393	40,640
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(7,586)	(382)	(40,633)
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued.....	—	393	516
Refunding Bonds Issued.....	—	—	—
Payment to Refunded Bond Escrow Agents.....	—	—	—
Premiums/Discounts.....	2,822	—	—
Transfers-in.....	7,318	—	44,684
TOTAL OTHER FINANCING SOURCES (USES).....	10,140	393	45,200
NET CHANGE IN FUND BALANCES.....	2,554	11	4,567
FUND BALANCES, July 1.....	4	—	18,524
FUND BALANCES, JUNE 30.....	\$ 2,558	\$ 11	\$ 23,091

<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>CHAPTER 154 SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>
\$ 486	\$ 4	\$ —	\$ —	\$ 72	\$ —
—	—	—	2,234	708	—
<u>486</u>	<u>4</u>	<u>—</u>	<u>2,234</u>	<u>780</u>	<u>—</u>
153,885	16,430	196,250	93,421	768	21,683
<u>153,885</u>	<u>16,430</u>	<u>196,250</u>	<u>93,421</u>	<u>768</u>	<u>21,683</u>
<u>(153,399)</u>	<u>(16,426)</u>	<u>(196,250)</u>	<u>(91,187)</u>	<u>12</u>	<u>(21,683)</u>
339	205	—	—	—	—
—	—	—	243,195	—	—
—	—	—	(276,515)	—	—
19,679	—	2,664	37,062	—	—
147,045	18,377	195,617	89,808	—	21,683
<u>167,063</u>	<u>18,582</u>	<u>198,281</u>	<u>93,550</u>	<u>—</u>	<u>21,683</u>
<u>13,664</u>	<u>2,156</u>	<u>2,031</u>	<u>2,363</u>	<u>12</u>	<u>—</u>
12,308	8,486	111	544	948	2
<u>\$ 25,972</u>	<u>\$ 10,642</u>	<u>\$ 2,142</u>	<u>\$ 2,907</u>	<u>\$ 960</u>	<u>\$ 2</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	STARS CERTIFICATES OF PARTICIPATION	TOTAL
REVENUES:		
Investment Income.....	\$ —	\$ 7,344
Other.....	—	4,016
TOTAL REVENUES.....	—	11,360
EXPENDITURES:		
DEBT SERVICE.....	4,972	1,168,770
TOTAL EXPENDITURES.....	4,972	1,168,770
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(4,972)	(1,157,410)
OTHER FINANCING SOURCES (USES):		
Bonds and Certificates of Participation Issued.....	—	4,878
Refunding Bonds Issued.....	—	544,775
Payment to Refunded Bond Escrow Agents.....	—	(621,223)
Premiums/Discounts.....	—	118,272
Transfers-in.....	4,972	1,146,836
TOTAL OTHER FINANCING SOURCES (USES).....	4,972	1,193,538
NET CHANGE IN FUND BALANCES.....	—	36,128
FUND BALANCES, July 1.....	—	41,396
FUND BALANCES, JUNE 30.....	\$ —	\$ 77,524

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Investment Income.....		\$ —	
Other.....		6,693	
TOTAL REVENUES.....		<u>6,693</u>	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	<u>\$ 10,947</u>	<u>6,858</u>	<u>\$ 4,089</u>
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 10,947</u>	<u>6,858</u>	<u>\$ 4,089</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>(165)</u>	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in.....		18	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>18</u>	
NET CHANGE IN FUND BALANCES.....		(147)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		<u>156</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		<u><u>\$ 9</u></u>	

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 5			\$ —	
	145,766			25,228	
	<u>145,771</u>			<u>25,228</u>	
\$ 163,444	145,650	\$ 17,794	\$ 26,549	25,217	\$ 1,332
<u>\$ 163,444</u>	<u>145,650</u>	<u>\$ 17,794</u>	<u>\$ 26,549</u>	<u>25,217</u>	<u>\$ 1,332</u>
	<u>121</u>			<u>11</u>	
	6,536			—	
	—			—	
	<u>6,536</u>			<u>—</u>	
	6,657			11	
	<u>(113)</u>			<u>(11)</u>	
	<u>\$ 6,544</u>			<u>\$ —</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 113	
Other.....		—	
TOTAL REVENUES.....		113	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ 203,434	149,401	\$ 54,033
TOTAL BUDGETARY EXPENDITURES.....	\$ 203,434	149,401	\$ 54,033
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(149,288)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		349	
Transfers-in.....		148,758	
TOTAL OTHER FINANCING SOURCES (USES).....		149,107	
NET CHANGE IN FUND BALANCES.....		(181)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		233	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 52	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ 6,664	
	<u>83,947</u>			<u>156,825</u>	
	<u>83,947</u>			<u>163,489</u>	
<u>\$ 89,480</u>	<u>83,940</u>	<u>\$ 5,540</u>	<u>\$ 167,039</u>	<u>163,463</u>	<u>\$ 3,576</u>
<u>\$ 89,480</u>	<u>83,940</u>	<u>\$ 5,540</u>	<u>\$ 167,039</u>	<u>163,463</u>	<u>\$ 3,576</u>
	<u>7</u>			<u>26</u>	
	<u>—</u>			<u>—</u>	
	<u>—</u>			<u>—</u>	
	<u>7</u>			<u>26</u>	
	<u>(7)</u>			<u>(12)</u>	
	<u>\$ —</u>			<u>\$ 14</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 2	
Other.....		21,422	
TOTAL REVENUES.....		21,424	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ 25,685	21,413	\$ 4,272
TOTAL BUDGETARY EXPENDITURES.....	\$ 25,685	21,413	\$ 4,272
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		11	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		2,604	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		2,604	
NET CHANGE IN FUND BALANCES.....		2,615	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....			(7)
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 2,608	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
<u>BUDGET</u>		VARIANCE WITH FINAL BUDGET	<u>BUDGET</u>		VARIANCE WITH FINAL BUDGET
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	<u>29,952</u>			<u>7,326</u>	
	<u>29,952</u>			<u>7,326</u>	
<u>\$ 30,852</u>	<u>29,947</u>	<u>\$ 905</u>	<u>\$ 10,602</u>	<u>7,320</u>	<u>\$ 3,282</u>
<u>\$ 30,852</u>	<u>29,947</u>	<u>\$ 905</u>	<u>\$ 10,602</u>	<u>7,320</u>	<u>\$ 3,282</u>
	<u>5</u>			<u>6</u>	
	—			2,555	
	—			—	
	<u>—</u>			<u>2,555</u>	
	5			2,561	
	<u>2</u>			<u>(4)</u>	
	<u>\$ 7</u>			<u>\$ 2,557</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		11	
TOTAL REVENUES.....		11	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ —	—	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ —	—	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		11	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		11	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 11	

TOTAL		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
BUDGET	ACTUAL	
FINAL	ACTUAL	(NEGATIVE)
	\$ 6,784	
	477,170	
	483,954	
\$ 728,032	633,209	\$ 94,823
\$ 728,032	633,209	\$ 94,823
	(149,255)	
	12,044	
	148,776	
	160,820	
	11,565	
	237	
	\$ 11,802	

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NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Developmental Disabilities Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health/developmental disabilities facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

The **OAKS Project Fund** accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project, which is a statewide enterprise resource planning system.

The **STARS Project Fund** accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2011
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 203,221	\$ 22,120	\$ 32,053
Investments.....	—	—	—
Collateral on Lent Securities.....	43,418	4,726	6,848
TOTAL ASSETS	\$ 246,639	\$ 26,846	\$ 38,901
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 7,928	\$ 1,369	\$ 233
Obligations Under Securities Lending.....	43,418	4,726	6,848
Payable to Component Units.....	—	—	—
TOTAL LIABILITIES.....	51,346	6,095	7,081
FUND BALANCES:			
Restricted.....	195,293	20,751	31,820
TOTAL FUND BALANCES.....	195,293	20,751	31,820
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 246,639	\$ 26,846	\$ 38,901

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ 20,129	\$ 15,233	\$ 28,630	\$ 2,078	\$ 13,769	\$ 154,239
—	—	—	—	—	—
4,301	3,255	6,117	444	2,942	32,953
\$ 24,430	\$ 18,488	\$ 34,747	\$ 2,522	\$ 16,711	\$ 187,192
\$ 948	\$ 721	\$ 1,290	\$ 155	\$ 586	\$ 12,086
4,301	3,255	6,117	444	2,942	32,953
276	—	—	—	—	—
5,525	3,976	7,407	599	3,528	45,039
18,905	14,512	27,340	1,923	13,183	142,153
18,905	14,512	27,340	1,923	13,183	142,153
\$ 24,430	\$ 18,488	\$ 34,747	\$ 2,522	\$ 16,711	\$ 187,192

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2011
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ 491,472
Investments.....	10,832	16,545	27,377
Collateral on Lent Securities.....	—	—	105,004
TOTAL ASSETS	\$ 10,832	\$ 16,545	\$ 623,853
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 1,096	\$ 1,355	\$ 27,767
Obligations Under Securities Lending.....	—	—	105,004
Payable to Component Units.....	—	—	276
TOTAL LIABILITIES.....	1,096	1,355	133,047
FUND BALANCES:			
Restricted.....	9,736	15,190	490,806
TOTAL FUND BALANCES.....	9,736	15,190	490,806
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 10,832	\$ 16,545	\$ 623,853

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
REVENUES:			
Investment Income.....	\$ 416	\$ 87	\$ 45
Other.....	—	2,302	—
TOTAL REVENUES.....	<u>416</u>	<u>2,389</u>	<u>45</u>
EXPENDITURES:			
CAPITAL OUTLAY.....	184,955	16,428	11,546
TOTAL EXPENDITURES.....	<u>184,955</u>	<u>16,428</u>	<u>11,546</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(184,539)</u>	<u>(14,039)</u>	<u>(11,501)</u>
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	229,661	—	30,000
Premiums/Discounts.....	339	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	<u>230,000</u>	<u>—</u>	<u>30,000</u>
NET CHANGE IN FUND BALANCES.....	<u>45,461</u>	<u>(14,039)</u>	<u>18,499</u>
FUND BALANCES, July 1.....	<u>149,832</u>	<u>34,790</u>	<u>13,321</u>
FUND BALANCES, JUNE 30.....	<u>\$ 195,293</u>	<u>\$ 20,751</u>	<u>\$ 31,820</u>

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 115	\$ 26	\$ 45	\$ 6	\$ 72	\$ 377
—	30	23	—	3	—
115	56	68	6	75	377
31,275	12,965	24,155	175	19,105	138,781
31,275	12,965	24,155	175	19,105	138,781
(31,160)	(12,909)	(24,087)	(169)	(19,030)	(138,404)
—	15,000	40,000	—	—	174,021
—	—	—	—	—	979
—	15,000	40,000	—	—	175,000
(31,160)	2,091	15,913	(169)	(19,030)	36,596
50,065	12,421	11,427	2,092	32,213	105,557
\$ 18,905	\$ 14,512	\$ 27,340	\$ 1,923	\$ 13,183	\$ 142,153

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
REVENUES:			
Investment Income.....	\$ 1	\$ 2	\$ 1,192
Other.....	—	—	2,358
TOTAL REVENUES.....	1	2	3,550
EXPENDITURES:			
CAPITAL OUTLAY.....	12,408	4,936	456,729
TOTAL EXPENDITURES.....	12,408	4,936	456,729
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(12,407)	(4,934)	(453,179)
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued.....	—	—	488,682
Premiums/Discounts.....	—	—	1,318
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	490,000
NET CHANGE IN FUND BALANCES.....	(12,407)	(4,934)	36,821
FUND BALANCES, July 1.....	22,143	20,124	453,985
FUND BALANCES, JUNE 30.....	\$ 9,736	\$ 15,190	\$ 490,806

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 417	
Other.....		—	
TOTAL REVENUES.....		417	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 565,823	440,605	\$ 125,218
TOTAL BUDGETARY EXPENDITURES.....	565,823	440,605	\$ 125,218
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(440,188)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		230,000	
TOTAL OTHER FINANCING SOURCES (USES).....		230,000	
NET CHANGE IN FUND BALANCES.....		(210,188)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(174,188)	
Outstanding Encumbrances at Beginning of Fiscal Year.		332,556	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (51,820)	

**MENTAL HEALTH/DEVELOPMENTAL
DISABILITIES FACILITIES IMPROVEMENTS**

PARKS AND RECREATION IMPROVEMENTS

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 87			\$ 45	
	2,303			—	
	<u>2,390</u>			<u>45</u>	
\$ 163,970	53,655	\$ 110,315	\$ 65,946	22,232	\$ 43,714
<u>\$ 163,970</u>	<u>53,655</u>	<u>\$ 110,315</u>	<u>\$ 65,946</u>	<u>22,232</u>	<u>\$ 43,714</u>
	 (51,265)			 (22,187)	
	 —			 30,000	
	 —			 <u>30,000</u>	
	 (51,265)			 7,813	
	 (9,379)			 (2,380)	
	<u>45,186</u>			<u>15,852</u>	
	 <u>\$ (15,458)</u>			 <u>\$ 21,285</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS			
BUDGET		VARIANCE WITH FINAL BUDGET	
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	
REVENUES:			
Investment Income.....	\$ 114		
Other.....	—		
TOTAL REVENUES.....	114		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 86,098	46,238	\$ 39,860
TOTAL BUDGETARY EXPENDITURES.....	\$ 86,098	46,238	\$ 39,860
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(46,124)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(46,124)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		32,668	
Outstanding Encumbrances at Beginning of Fiscal Year.		18,261	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 4,805	

<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>			<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 26			\$ 45	
	30			24	
	<u>56</u>			<u>69</u>	
\$ 30,334	26,085	\$ 4,249	\$ 154,348	46,810	\$ 107,538
<u>\$ 30,334</u>	<u>26,085</u>	<u>\$ 4,249</u>	<u>\$ 154,348</u>	<u>46,810</u>	<u>\$ 107,538</u>
	<u>(26,029)</u>			<u>(46,741)</u>	
	15,000			40,000	
	<u>15,000</u>			<u>40,000</u>	
	<u>(11,029)</u>			<u>(6,741)</u>	
	(5,593)			(18,414)	
	<u>19,211</u>			<u>33,847</u>	
	<u>\$ 2,589</u>			<u>\$ 8,692</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	HIGHWAY SAFETY BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 7	
Other.....		—	
TOTAL REVENUES.....		<u>7</u>	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 2,085	200	\$ 1,885
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 2,085</u>	<u>200</u>	<u>\$ 1,885</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>(193)</u>	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>—</u>	
NET CHANGE IN FUND BALANCES.....		<u>(193)</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		1,907	
Outstanding Encumbrances at Beginning of Fiscal Year.		<u>184</u>	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		<u>\$ 1,898</u>	

OHIO PARKS AND NATURAL RESOURCES

HIGHWAY CAPITAL IMPROVEMENTS

<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 72			\$ 377	
	3			1	
	<u>75</u>			<u>378</u>	
\$ 58,034	28,298	\$ 29,736	\$ 770,218	292,701	\$ 477,517
<u>\$ 58,034</u>	<u>28,298</u>	<u>\$ 29,736</u>	<u>\$ 770,218</u>	<u>292,701</u>	<u>\$ 477,517</u>
	 <u>(28,223)</u>			 <u>(292,323)</u>	
	 —			 175,000	
	 —			 <u>175,000</u>	
	 <u>(28,223)</u>			 <u>(117,323)</u>	
	 24,363			 (90,074)	
	<u>8,211</u>			<u>205,706</u>	
	 <u>\$ 4,351</u>			 <u>\$ (1,691)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	<u>TOTAL</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>BUDGET</u>		
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Investment Income.....		\$ 1,190	
Other.....		2,361	
TOTAL REVENUES.....		3,551	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 1,896,856	956,824	\$ 940,032
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,896,856	956,824	\$ 940,032
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(953,273)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		490,000	
TOTAL OTHER FINANCING SOURCES (USES).....		490,000	
NET CHANGE IN FUND BALANCES.....		(463,273)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(241,090)	
Outstanding Encumbrances at Beginning of Fiscal Year..		679,014	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (25,349)	

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

The **Ohio Building Authority Fund** accounts for the Authority's local government office building lease operations and for the maintenance of all government office buildings owned or leased by the Authority.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

The **Liquor Control Fund** accounts for the State's liquor sales operations of the Ohio Department of Commerce's Division of Liquor Control.

The **Underground Parking Garage Fund** accounts for the operations of the State's underground parking facilities at Capitol Square in Columbus.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS
 NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
 JUNE 30, 2011
 (dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 639	\$ 18,626
Cash and Cash Equivalents.....	555	2,426	—
Collateral on Lent Securities.....	—	157	3,980
Restricted Assets:			
Investments.....	29,211	476,647	—
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	2	—	—
Other Receivables.....	806	972	2,437
Inventories.....	—	—	38,533
Other Assets.....	359	3,178	124
TOTAL CURRENT ASSETS.....	30,933	484,019	63,700
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	—	31,803	—
Investments.....	—	90,669	—
Interfund Receivable.....	—	—	—
Capital Assets Being Depreciated, Net.....	—	190	918
TOTAL NONCURRENT ASSETS.....	—	122,662	918
TOTAL ASSETS.....	30,933	606,681	64,618
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	3,674	269	25,164
Accrued Liabilities.....	—	1,073	905
Obligations Under Securities Lending.....	—	157	3,980
Interfund Payable.....	—	—	3,254
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	81,936	—
Refund and Other Liabilities.....	238	555	3,627
TOTAL CURRENT LIABILITIES.....	3,912	83,990	36,930
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	—	1,181
Benefits Payable.....	—	510,663	—
Refund and Other Liabilities.....	—	—	2,094
TOTAL NONCURRENT LIABILITIES.....	—	510,663	3,275
TOTAL LIABILITIES.....	3,912	594,653	40,205
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	—	190	918
Unrestricted.....	27,021	11,838	23,495
TOTAL NET ASSETS.....	\$ 27,021	\$ 12,028	\$ 24,413

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 1,298	\$ 13,217	\$ 33,780
—	139	3,120
274	—	4,411
—	—	505,858
—	10,243	10,243
—	1,602	1,604
6	125	4,346
—	—	38,533
13	433	4,107
<u>1,591</u>	<u>25,759</u>	<u>606,002</u>
—	—	31,803
—	—	90,669
—	9,073	9,073
4,488	1,805	7,401
<u>4,488</u>	<u>10,878</u>	<u>138,946</u>
<u>6,079</u>	<u>36,637</u>	<u>744,948</u>
64	514	29,685
107	3,040	5,125
274	—	4,411
3	142	3,399
—	892	892
—	—	81,936
23	1,441	5,884
<u>471</u>	<u>6,029</u>	<u>131,332</u>
521	9,073	10,775
—	—	510,663
139	7,016	9,249
<u>660</u>	<u>16,089</u>	<u>530,687</u>
<u>1,131</u>	<u>22,118</u>	<u>662,019</u>
4,488	1,805	7,401
460	12,714	75,528
<u>\$ 4,948</u>	<u>\$ 14,519</u>	<u>\$ 82,929</u>

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 22,883	\$ 9,979	\$ 732,211
Investment Income.....	—	88,874	—
Other.....	1,407	40,300	1,362
TOTAL OPERATING REVENUES.....	24,290	139,153	733,573
OPERATING EXPENSES:			
Costs of Sales and Services.....	19,538	—	442,227
Administration.....	2,171	12,174	64,573
Benefits and Claims.....	—	67,442	—
Depreciation.....	—	55	383
Other.....	367	—	617
TOTAL OPERATING EXPENSES.....	22,076	79,671	507,800
OPERATING INCOME (LOSS).....	2,214	59,482	225,773
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	10	—	—
Other.....	—	—	—
TOTAL NONOPERATING REVENUES (EXPENSES).....	10	—	—
INCOME (LOSS) BEFORE TRANSFERS.....	2,224	59,482	225,773
TRANSFERS:			
Transfers-in.....	1,058	—	12
Transfers-out.....	(969)	—	(222,126)
TOTAL TRANSFERS.....	89	—	(222,114)
NET INCOME (LOSS).....	2,313	59,482	3,659
NET ASSETS (DEFICITS), JULY 1.....	24,708	(47,454)	20,754
NET ASSETS, JUNE 30.....	\$ 27,021	\$ 12,028	\$ 24,413

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 3,176	\$ 40,188	\$ 808,437
—	—	88,874
—	200	43,269
3,176	40,388	940,580
—	63,756	525,521
2,715	4,863	86,496
—	—	67,442
442	563	1,443
14	—	998
3,171	69,182	681,900
5	(28,794)	258,680
2	—	12
—	(3)	(3)
2	(3)	9
7	(28,797)	258,689
—	29,823	30,893
(96)	—	(223,191)
(96)	29,823	(192,298)
(89)	1,026	66,391
5,037	13,493	16,538
\$ 4,948	\$ 14,519	\$ 82,929

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ 22,357	\$ —	\$ 730,212
Cash Received from Interfund Services Provided.....	1,154	—	18
Other Operating Cash Receipts.....	1,449	9,723	1,344
Cash Payments to Suppliers for Goods and Services.....	(22,711)	(2,686)	(488,646)
Cash Payments to Employees for Services.....	(1,047)	(9,174)	(17,245)
Cash Payments for Interfund Services Used.....	—	(273)	(3,497)
Other Operating Cash Payments.....	—	(67,442)	(5)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	1,202	(69,852)	222,181
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	1,058	—	12
Transfers-out	(969)	—	(222,126)
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	89	—	(222,114)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	—	—	(208)
Proceeds from Sales of Capital Assets	—	—	—
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	—	—	(208)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(25,091)	(1,561,275)	—
Proceeds from the Sales and Maturities of Investments	23,864	1,615,759	—
Investment Income Received	10	16,731	—
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	(1,217)	71,215	—
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	74	1,363	(141)
CASH AND CASH EQUIVALENTS, JULY 1 (as restated).....	481	1,702	18,767
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 555	\$ 3,065	\$ 18,626

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 2,341	\$ 32,588	\$ 787,498
835	7,932	9,939
—	125	12,641
(1,018)	(1,693)	(516,754)
(1,719)	(65,926)	(95,111)
(171)	(3,132)	(7,073)
(2)	—	(67,449)
266	(30,106)	123,691
—	30,040	31,110
(96)	—	(223,191)
(96)	30,040	(192,081)
(152)	(20)	(380)
—	5	5
(152)	(15)	(375)
—	—	(1,586,366)
—	—	1,639,623
3	—	16,744
3	—	70,001
21	(81)	1,236
1,277	13,437	35,664
\$ 1,298	\$ 13,356	\$ 36,900

(continued)

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(dollars in thousands)
(continued)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
RECONCILIATION OF OPERATING INCOME TO NET			
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 2,214	\$ 59,482	\$ 225,773
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	—	(88,874)	—
Depreciation	—	—	383
Amortization of Premiums and Discounts.....	2	—	—
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	(1)	—	—
Other Receivables	(764)	119	(2,398)
Inventories	—	—	3,602
Other Assets	(8)	175	(124)
Increase (Decrease) in Liabilities:			
Accounts Payable	(287)	38	(4,859)
Accrued Liabilities.....	—	(69)	(496)
Interfund Payable.....	—	—	244
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	46	(40,723)	56
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ 1,202	\$ (69,852)	\$ 222,181

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 5	\$ (28,794)	\$ 258,680
—	—	(88,874)
442	563	1,388
—	—	2
—	(778)	(778)
—	219	218
(2)	(24)	(3,069)
—	—	3,602
(13)	(433)	(403)
63	118	(4,927)
10	(2,071)	(2,626)
(39)	532	737
—	892	892
<u>(200)</u>	<u>(330)</u>	<u>(41,151)</u>
<u>\$ 266</u>	<u>\$ (30,106)</u>	<u>\$ 123,691</u>

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO

COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS

JUNE 30, 2011

(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 33,985	\$ —	\$ —
Cash and Cash Equivalents.....	694	54,523	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	14,808,432
Common and Preferred Stock.....	—	—	51,643,647
Corporate Bonds and Notes.....	—	—	13,636,915
Foreign Stocks and Bonds.....	—	—	41,101,806
Commercial Paper.....	—	—	6,042,703
Repurchase Agreements.....	—	—	508,818
Mutual Funds.....	—	—	8,611,239
Real Estate.....	—	—	13,172,770
Venture Capital.....	—	—	9,847,920
Direct Mortgage Loans.....	—	—	6,284,992
Partnership and Hedge Funds.....	—	—	2,041,220
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,447	—
Collateral on Lent Securities.....	7,264	—	—
Other Receivables.....	1,336	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 43,279	\$ 60,970	\$ 167,700,462
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 7,264	\$ —	\$ —
Intergovernmental Payable.....	17,104	—	—
Refund and Other Liabilities.....	18,911	60,970	167,700,462
TOTAL LIABILITIES.....	\$ 43,279	\$ 60,970	\$ 167,700,462

PAYROLL WITHHOLDING AND FRINGE BENEFITS			OTHER	TOTAL
\$	118,444	\$	130,607	\$ 283,036
	9,996		43,212	108,425
	—		—	14,808,432
	—		—	51,643,647
	—		—	13,636,915
	—		—	41,101,806
	—		—	6,042,703
	—		—	508,818
	—		34,919	8,646,158
	—		—	13,172,770
	—		—	9,847,920
	—		—	6,284,992
	—		—	2,041,220
	—		58,607	65,054
	21,458		27,904	56,626
	—		—	1,336
	—		434,393	434,393
\$	149,898	\$	729,642	\$ 168,684,251
\$	21,458	\$	27,904	\$ 56,626
	27,519		129,816	174,439
	100,921		571,922	168,453,186
\$	149,898	\$	729,642	\$ 168,684,251

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

	BALANCE July 1, 2010	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2011
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 41,079	\$ 566,592	\$ 573,686	\$ 33,985
Cash and Cash Equivalents	894	9,816	10,016	694
Collateral on Lent Securities	11,716	7,264	11,716	7,264
Other Receivables	1,343	1,336	1,343	1,336
Total Assets	<u>\$ 55,032</u>	<u>\$ 585,008</u>	<u>\$ 596,761</u>	<u>\$ 43,279</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 11,716	\$ 7,264	\$ 11,716	\$ 7,264
Intergovernmental Payable	15,435	40,249	38,580	17,104
Refund and Other Liabilities	27,881	537,495	546,465	18,911
Total Liabilities	<u>\$ 55,032</u>	<u>\$ 585,008</u>	<u>\$ 596,761</u>	<u>\$ 43,279</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 52,496	\$ 1,942,992	\$ 1,940,965	\$ 54,523
Investments.....	6,527	—	80	6,447
Total Assets	<u>\$ 59,023</u>	<u>\$ 1,942,992</u>	<u>\$ 1,941,045</u>	<u>\$ 60,970</u>
LIABILITIES				
Refund and Other Liabilities	\$ 59,023	\$ 1,942,992	\$ 1,941,045	\$ 60,970
Total Liabilities	<u>\$ 59,023</u>	<u>\$ 1,942,992</u>	<u>\$ 1,941,045</u>	<u>\$ 60,970</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	\$ 146,765,956	\$ 275,270,913	\$ 254,336,407	\$ 167,700,462
Total Assets	<u>\$ 146,765,956</u>	<u>\$ 275,270,913</u>	<u>\$ 254,336,407</u>	<u>\$ 167,700,462</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 68,533,642	\$ 190,050,931	\$ 182,360,589	\$ 76,223,984
Police and Fire Pension Fund.....	10,541,648	21,926,451	19,746,825	12,721,274
School Employees Retirement System.....	8,916,529	15,322,859	13,476,770	10,762,618
State Teachers Retirement System.....	58,774,137	47,970,672	38,752,223	67,992,586
Total Liabilities	<u>\$ 146,765,956</u>	<u>\$ 275,270,913</u>	<u>\$ 254,336,407</u>	<u>\$ 167,700,462</u>

	BALANCE July 1, 2010	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2011
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 78,661	\$ 1,555,020	\$ 1,515,237	\$ 118,444
Cash and Cash Equivalents	39,153	405,566	434,723	9,996
Collateral on Lent Securities	21,172	21,458	21,172	21,458
Total Assets	<u>\$ 138,986</u>	<u>\$ 1,982,044</u>	<u>\$ 1,971,132</u>	<u>\$ 149,898</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 21,172	\$ 21,458	\$ 21,172	\$ 21,458
Intergovernmental Payable	28,819	32,352	33,652	27,519
Refund and Other Liabilities	88,995	1,493,599	1,481,673	100,921
Total Liabilities	<u>\$ 138,986</u>	<u>\$ 1,547,409</u>	<u>\$ 1,536,497</u>	<u>\$ 149,898</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 120,005	\$ 2,285,435	\$ 2,274,833	\$ 130,607
Cash and Cash Equivalents	43,134	62,203,935	62,203,857	43,212
Investments.....	89,447	245,274	241,195	93,526
Collateral on Lent Securities	34,201	27,904	34,201	27,904
Other Receivables	—	1	1	—
Other Assets.....	428,812	125,913	120,332	434,393
Total Assets	<u>\$ 715,599</u>	<u>\$ 64,888,462</u>	<u>\$ 64,874,419</u>	<u>\$ 729,642</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 34,201	\$ 27,904	\$ 34,201	\$ 27,904
Intergovernmental Payable	118,877	2,273,542	2,262,603	129,816
Refund and Other Liabilities	562,521	62,587,016	62,577,615	571,922
Total Liabilities	<u>\$ 715,599</u>	<u>\$ 64,888,462</u>	<u>\$ 64,874,419</u>	<u>\$ 729,642</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 239,745	\$ 4,407,047	\$ 4,363,756	\$ 283,036
Cash and Cash Equivalents	135,677	64,562,309	64,589,561	108,425
Investments.....	146,861,930	275,516,187	254,577,682	167,800,435
Collateral on Lent Securities	67,089	56,626	67,089	56,626
Other Receivables	1,343	1,337	1,344	1,336
Other Assets.....	428,812	125,913	120,332	434,393
Total Assets	<u>\$ 147,734,596</u>	<u>\$ 344,669,419</u>	<u>\$ 323,719,764</u>	<u>\$ 168,684,251</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 67,089	\$ 56,626	\$ 67,089	\$ 56,626
Intergovernmental Payable	163,131	2,346,143	2,334,835	174,439
Refund and Other Liabilities	147,504,376	341,832,015	320,883,205	168,453,186
Total Liabilities	<u>\$ 147,734,596</u>	<u>\$ 344,234,784</u>	<u>\$ 323,285,129</u>	<u>\$ 168,684,251</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Cultural Facilities Commission Fund** accounts for the Cultural Facilities Commission's operations, including the construction of cultural arts and sports facilities at the state and local level.

The **eTech Ohio Commission Fund** accounts for the eTech Ohio Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

The **Ohio Air Quality Development Authority Fund** accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2009.

The **Ohio Capital Fund** accounts for the operations of the State's venture capital program fund.

The **Ohio University Fund** accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, the University of Toledo Foundation and the Medical University of Ohio at Toledo Foundation (the foundations), and the University of Toledo Clinical Faculty, Inc.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University, the Youngstown State University Foundation, and the University Housing Corporation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 JUNE 30, 2011
 (dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/10)
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 30,179	\$ 5,088	\$ 41,851
Cash and Cash Equivalents.....	—	—	7,814
Investments.....	—	—	—
Collateral on Lent Securities.....	6,448	1,087	—
Intergovernmental Receivable.....	—	—	36
Loans Receivable, Net.....	—	—	1,514
Receivable from Primary Government.....	—	—	—
Other Receivables.....	5	6	42
Inventories.....	—	—	—
Other Assets.....	6	6	8
TOTAL CURRENT ASSETS.....	36,638	6,187	51,265
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	21,924
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	39,192	3,081	17
Capital Assets Not Being Depreciated.....	11,858	—	—
TOTAL NONCURRENT ASSETS.....	51,050	3,081	21,941
TOTAL ASSETS.....	87,688	9,268	73,206
Deferred Outflows of Resources.....	—	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	87,688	9,268	73,206
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,620	247	62
Accrued Liabilities.....	76	64	255
Obligations Under Securities Lending.....	6,448	1,087	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	13	47	—
Bonds and Notes Payable.....	—	—	—
TOTAL CURRENT LIABILITIES.....	8,157	1,445	317
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	84	77	—
Bonds and Notes Payable.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	84	77	—
TOTAL LIABILITIES.....	8,241	1,522	317
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	51,050	3,081	17
Restricted for:			
Environmental Protection and Natural Resources.....	—	—	5,340
Community and Economic Development.....	28,107	—	55,679
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	290	4,665	11,853
TOTAL NET ASSETS (DEFICITS).....	\$ 79,447	\$ 7,746	\$ 72,889

OHIO CAPITAL FUND	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
5,573	182,424	165,130	53,010	18,869	84,656
—	286,276	197,759	151,800	182,762	269,177
—	—	—	—	—	—
—	10,224	2,926	—	—	4,568
—	2,004	4,692	1,954	1,088	—
—	2,670	5,584	—	14,612	1,453
150	58,387	31,253	32,107	5,808	41,654
—	2,057	3,911	939	2,781	1,923
—	16,739	2,944	3,399	1,593	4,153
5,723	560,781	414,199	243,209	227,513	407,584
—	10,486	1,475	—	—	24,467
—	—	399,167	41,166	64,935	—
108,130	168,112	—	193,153	108,010	192,846
—	11,510	5,026	9,728	7,535	20,762
—	8,228	32,881	9,860	6,510	4,921
3,446	21,340	—	5,471	5,046	3,469
—	607,676	636,890	623,608	274,853	561,272
—	52,185	77,077	76,170	181,190	41,182
111,576	879,537	1,152,516	959,156	648,079	848,919
117,299	1,440,318	1,566,715	1,202,365	875,592	1,256,503
—	—	—	—	—	293
117,299	1,440,318	1,566,715	1,202,365	875,592	1,256,796
—	14,918	21,673	8,399	14,014	23,298
3,955	31,837	15,137	24,657	10,115	27,596
—	—	—	—	—	—
—	34,495	10,499	30,209	10,362	20,965
—	10,732	12,585	9,348	12,547	18,853
—	13,612	15,313	15,982	10,320	12,124
3,955	105,594	75,207	88,595	57,358	102,836
—	—	—	—	8,318	—
—	—	2,380	—	—	1,882
—	30,397	27,214	81,899	17,549	47,320
157,059	181,719	317,254	386,112	205,962	295,360
157,059	212,116	346,848	468,011	231,829	344,562
161,014	317,710	422,055	556,606	289,187	447,398
—	468,417	475,851	310,383	288,510	299,113
—	—	—	—	—	—
—	—	—	—	—	—
—	66,496	—	—	49,544	—
—	613	—	—	1,131	5,750
—	101,003	239,114	112,839	—	27,577
—	—	—	—	23,748	3,923
—	44,854	38,685	—	15,535	—
—	2,650	1,642	—	987	—
—	141,317	12,355	—	386	—
—	5,040	2,506	—	—	—
—	12,101	37,338	—	—	90,585
—	—	—	28	—	—
—	5,515	3,252	8,476	4,085	—
—	11,155	—	75,215	—	—
—	19,644	9,126	29,912	—	—
—	9,081	84,371	728	27,506	25,201
(43,715)	234,722	240,420	108,178	174,973	357,249
\$ (43,715)	\$ 1,122,608	\$ 1,144,660	\$ 645,759	\$ 586,405	\$ 809,398

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS JUNE 30, 2011

(dollars in thousands)

(continued)

	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	100,282	39,494	40,774
Investments.....	—	15,599	36,074
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	23,146	—	2,444
Loans Receivable, Net.....	1,799	1,159	422
Receivable from Primary Government.....	3,141	669	320
Other Receivables.....	89,606	19,808	29,660
Inventories.....	6,468	169	2,074
Other Assets.....	4,294	1,302	1,095
TOTAL CURRENT ASSETS.....	228,736	78,200	112,863
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	226,123	2,116	173,656
Investments.....	152,940	126,645	20,983
Loans Receivable, Net.....	17,498	24,332	1,966
Other Receivables.....	18,903	6,880	7,467
Other Assets.....	37,712	5,310	912
Capital Assets Being Depreciated, Net.....	561,678	470,112	165,814
Capital Assets Not Being Depreciated.....	61,440	82,111	32,742
TOTAL NONCURRENT ASSETS.....	1,076,294	717,506	403,540
TOTAL ASSETS.....	1,305,030	795,706	516,403
Deferred Outflows of Resources.....	2,453	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,307,483	795,706	516,403
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	31,616	8,413	5,730
Accrued Liabilities.....	51,469	8,894	8,796
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	360	3,894	—
Unearned Revenue.....	41,635	9,827	4,889
Refund and Other Liabilities.....	23,986	12,491	6,876
Bonds and Notes Payable.....	5,524	5,221	19,327
TOTAL CURRENT LIABILITIES.....	154,590	48,740	45,618
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	1,352	—
Refund and Other Liabilities.....	32,055	90,684	12,938
Bonds and Notes Payable.....	281,069	246,985	76,452
TOTAL NONCURRENT LIABILITIES.....	313,124	339,021	89,390
TOTAL LIABILITIES.....	467,714	387,761	135,008
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	333,094	249,745	140,501
Restricted for:			
Environmental Protection and Natural Resources.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	11,744	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	73,458	41,826	5,759
Loans, Grants and Other College and University Purposes.....	1,925	—	44,703
Expendable:			
Scholarships and Fellowships.....	73,964	8,101	2,054
Research.....	5,923	269	246
Instructional Department Uses.....	—	4,897	1,633
Student and Public Services.....	—	4,915	1,067
Academic Support.....	50,608	4,213	692
Debt Service.....	16,841	—	168
Capital Purposes.....	12,142	1,024	13,483
Endowments and Quasi-Endowments.....	5,847	200	2,243
Current Operations.....	3,232	—	833
Loans, Grants and Other College and University Purposes.....	77,327	15,778	66
Unrestricted.....	173,664	76,977	167,947
TOTAL NET ASSETS (DEFICITS).....	\$ 839,769	\$ 407,945	\$ 381,395

WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
32,095	5,328	11,709	3,194	17,804	3,600
16,010	265	2,995	1,265	151,253	23,420
—	—	—	—	—	—
6,281	—	—	394	—	1,592
4,843	83	—	70	—	142
2,849	12	312	1,308	491	957
11,746	5,475	10,848	1,988	12,966	2,468
413	40	352	448	2,311	362
18,239	167	40	117	454	484
92,476	11,370	26,256	8,784	185,279	33,025
505	1,978	4,486	—	—	—
—	13,205	—	—	3,085	—
226,453	16,626	—	6,286	—	—
12,380	—	—	—	—	—
4,809	563	—	251	—	2,175
531	1,415	—	71	224	196
297,749	69,994	83,067	19,377	128,495	37,614
6,710	19,515	7,355	4,441	33,888	6,116
549,137	123,296	94,908	30,426	165,692	46,101
641,613	134,666	121,164	39,210	350,971	79,126
—	—	—	—	—	—
641,613	134,666	121,164	39,210	350,971	79,126
9,296	502	1,083	965	17,145	1,118
17,776	2,416	2,981	759	2,137	1,291
—	—	—	—	—	—
—	—	—	—	—	—
38,491	1,484	8,349	530	17,490	1,694
11,296	1,623	1,794	356	5,418	462
3,627	535	550	—	1,265	580
80,486	6,560	14,757	2,610	43,455	5,145
—	—	—	—	—	—
—	1,919	—	—	—	—
11,965	2,232	1,667	220	1,338	628
28,867	15,970	19,495	—	12,425	16,265
40,832	20,121	21,162	220	13,763	16,893
121,318	26,681	35,919	2,830	57,218	22,038
272,468	72,804	74,468	23,818	148,693	26,989
—	—	—	—	—	—
—	—	—	—	—	—
14,146	3,526	686	—	3,560	—
6,703	—	—	—	—	—
—	207	1,094	2,141	—	8,737
14,629	4,022	366	—	—	—
20,423	1,185	707	1,112	1,849	1,739
3,635	1,974	—	—	—	—
21,996	—	—	121	—	9
694	—	—	29	—	1,951
12,402	—	648	105	—	1
279	—	—	—	—	109
—	—	—	814	15,183	5,765
—	949	—	—	—	—
—	4,364	594	—	—	—
27,979	380	318	—	—	—
124,941	18,574	6,364	8,240	124,468	11,788
\$ 520,295	\$ 107,985	\$ 85,245	\$ 36,380	\$ 293,753	\$ 57,088

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2011
(dollars in thousands)

(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	1,497	9,084	4,533
Investments.....	1,819	—	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	2	—
Other Receivables.....	6,028	2,441	3,719
Inventories.....	16	307	138
Other Assets.....	153	98	22
TOTAL CURRENT ASSETS.....	9,513	11,932	8,412
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	2,020	2,198	727
Investments.....	1,474	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	207	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	17,174	19,202	14,095
Capital Assets Not Being Depreciated.....	688	819	980
TOTAL NONCURRENT ASSETS.....	21,563	22,219	15,802
TOTAL ASSETS.....	31,076	34,151	24,214
Deferred Outflows of Resources.....	—	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	31,076	34,151	24,214
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	504	410	182
Accrued Liabilities.....	559	570	792
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	4,014	770	2,242
Refund and Other Liabilities.....	352	165	60
Bonds and Notes Payable.....	155	220	—
TOTAL CURRENT LIABILITIES.....	5,584	2,135	3,276
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	76
Refund and Other Liabilities.....	471	1,065	350
Bonds and Notes Payable.....	3,350	4,450	—
TOTAL NONCURRENT LIABILITIES.....	3,821	5,515	426
TOTAL LIABILITIES.....	9,405	7,650	3,702
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	14,393	15,231	15,075
Restricted for:			
Environmental Protection and Natural Resources.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	235
Research.....	—	—	—
Endowments and Quasi-Endowments.....	94	1,929	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	63	235
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	2,696	2,298	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	1,176
Endowments and Quasi-Endowments.....	1,358	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	18	—
Unrestricted.....	3,130	6,962	3,791
TOTAL NET ASSETS (DEFICITS).....	\$ 21,671	\$ 26,501	\$ 20,512

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 77,118
2,454	2,237	5,960	797,521
13,453	3,933	17,229	1,371,089
—	—	—	7,535
1,482	—	535	53,628
—	—	6	19,776
—	2	448	34,830
9,868	4,227	23,575	403,835
83	272	1,255	26,319
914	10	7,096	63,333
28,254	10,681	56,104	2,854,984
—	257	—	43,654
—	—	—	928,398
11,799	7,363	—	1,340,820
—	—	36	132,697
—	14	—	103,669
297	—	—	85,440
81,879	10,185	81,180	4,804,204
4,411	6,639	13,763	721,280
98,386	24,458	94,979	8,160,162
126,640	35,139	151,083	11,015,146
—	—	—	2,746
126,640	35,139	151,083	11,017,892
2,600	3,385	3,235	170,415
2,515	258	6,567	221,472
—	—	—	7,535
—	—	—	4,254
5,687	710	19,961	264,303
4,188	506	2,681	136,379
1,225	—	1,254	106,834
16,215	4,859	33,698	911,192
—	—	—	8,318
—	—	—	7,609
—	380	2,472	363,005
44,734	—	6,223	2,299,751
44,734	380	8,695	2,678,683
60,949	5,239	42,393	3,589,875
39,921	16,897	87,466	3,427,985
—	—	—	5,340
—	—	—	83,786
—	816	—	150,753
—	—	—	14,197
—	—	1,284	617,062
30	—	—	93,346
—	3,677	647	214,830
—	—	—	17,326
—	18	438	183,170
—	—	—	21,196
—	—	—	208,693
3,073	—	—	20,498
146	439	132	71,632
—	—	—	96,967
—	—	—	67,705
—	131	—	268,884
22,521	7,922	18,723	1,864,647
\$ 65,691	\$ 29,900	\$ 108,690	\$ 7,428,017

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/10)
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ 16,490	\$ —
Community and Economic Development.....	17,870	—	37,976
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,343	473	6
Other.....	—	—	—
TOTAL EXPENSES.....	19,213	16,963	37,982
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	103	3,352	1,134
Operating Grants, Contributions and Restricted Investment Income.....	—	590	975
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	103	3,942	2,109
NET PROGRAM (EXPENSE) REVENUE	(19,110)	(13,021)	(35,873)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	—	386
State Assistance.....	29,200	15,889	27,816
Other.....	—	—	6
TOTAL GENERAL REVENUES.....	29,200	15,889	28,208
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET ASSETS.....	10,090	2,868	(7,665)
NET ASSETS (DEFICITS), JULY 1.....	69,357	4,878	80,554
NET ASSETS (DEFICITS), JUNE 30.....	\$ 79,447	\$ 7,746	\$ 72,889

OHIO CAPITAL FUND	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,914	—	—	—	—	—
—	239,325	166,584	142,092	122,087	202,592
—	41,082	16,395	27,250	5,824	20,532
—	26,762	1,982	16,551	6,615	16,733
—	65,327	49,731	36,062	37,337	53,678
—	29,208	23,250	14,029	18,097	28,375
—	32,810	37,757	48,840	29,013	60,712
—	53,708	31,859	25,548	15,326	43,556
—	19,822	23,023	37,290	22,842	46,392
—	65,730	103,598	63,458	75,744	86,651
—	—	—	—	—	—
9,670	—	12,711	19,632	2,396	10,433
—	35,833	38,340	38,753	24,760	37,305
—	14,642	4,932	3,198	2,101	—
11,584	624,249	510,162	472,703	362,142	606,959
—	469,616	395,544	275,246	239,204	420,345
—	100,966	79,312	140,435	77,528	103,045
—	6,560	5,082	1,478	19,022	—
—	577,142	479,938	417,159	335,754	523,390
(11,584)	(47,107)	(30,224)	(55,544)	(26,388)	(83,569)
7,261	66,370	57,693	—	16,169	63,971
—	144,664	84,483	100,174	100,760	124,484
—	2	8,853	—	789	2,428
7,261	211,036	151,029	100,174	117,718	190,883
—	4,243	—	5,097	—	—
(4,323)	168,172	120,805	49,727	91,330	107,314
(39,392)	954,436	1,023,855	596,032	495,075	702,084
\$ (43,715)	\$ 1,122,608	\$ 1,144,660	\$ 645,759	\$ 586,405	\$ 809,398

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	182,211	94,580	75,384
Separately Budgeted Research.....	58,075	12,296	3,449
Public Service.....	6,051	8,231	5,719
Academic Support.....	40,182	23,534	15,163
Student Services.....	20,179	20,953	9,485
Institutional Support.....	55,763	37,548	34,945
Operation and Maintenance of Plant.....	32,629	26,046	16,300
Scholarships and Fellowships.....	32,761	19,873	22,848
Auxiliary Enterprises.....	60,719	31,636	28,524
Hospitals.....	281,097	—	—
Interest on Long-Term Debt.....	12,178	9,460	1,823
Depreciation.....	47,662	26,516	9,945
Other.....	19,491	—	3,184
TOTAL EXPENSES.....	848,998	310,673	226,769
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	549,383	179,128	114,924
Operating Grants, Contributions and Restricted Investment Income.....	168,975	71,191	15,881
Capital Grants, Contributions and Restricted Investment Income.....	2,010	—	45,771
TOTAL PROGRAM REVENUES.....	720,368	250,319	176,576
NET PROGRAM (EXPENSE) REVENUE	(128,630)	(60,354)	(50,193)
GENERAL REVENUES:			
Unrestricted Investment Income.....	25,980	13,179	33,057
State Assistance.....	133,100	71,552	41,189
Other.....	70,135	—	438
TOTAL GENERAL REVENUES.....	229,215	84,731	74,684
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	1	—	910
CHANGE IN NET ASSETS.....	100,586	24,377	25,401
NET ASSETS (DEFICITS), JULY 1.....	739,183	383,568	355,994
NET ASSETS (DEFICITS), JUNE 30.....	\$ 839,769	\$ 407,945	\$ 381,395

WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
127,293	21,267	12,272	7,851	81,968	9,931
31,154	—	1,629	—	—	—
13,324	2,886	1,942	1,587	7,815	3,809
76,622	3,058	6,553	796	7,129	1,107
17,766	4,011	3,480	1,848	13,508	2,813
32,787	9,559	6,990	4,532	29,990	5,326
23,551	5,231	6,723	1,614	18,489	2,968
23,856	7,779	5,504	382	43,144	2,780
25,944	5,964	9,867	2,252	14,822	3,608
—	—	—	—	—	—
1,453	789	1,079	—	598	536
20,083	3,099	3,899	827	6,296	1,802
260	74	294	2	1,693	2
394,093	63,717	60,232	21,691	225,452	34,682
167,099	25,450	31,048	6,158	152,230	11,653
157,837	19,460	12,715	10,920	15,771	13,926
7,567	—	—	—	187	923
332,503	44,910	43,763	17,078	168,188	26,502
(61,590)	(18,807)	(16,469)	(4,613)	(57,264)	(8,180)
18,058	4,396	—	495	1,295	1,759
97,250	18,379	21,676	8,875	61,206	12,204
82	1,366	—	42	—	—
115,390	24,141	21,676	9,412	62,501	13,963
—	—	—	—	—	1,231
53,800	5,334	5,207	4,799	5,237	7,014
466,495	102,651	80,038	31,581	288,516	50,074
\$ 520,295	\$ 107,985	\$ 85,245	\$ 36,380	\$ 293,753	\$ 57,088

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	7,887	8,815	6,605
Separately Budgeted Research.....	—	—	—
Public Service.....	776	981	—
Academic Support.....	586	2,496	1,535
Student Services.....	2,069	2,073	1,949
Institutional Support.....	4,609	2,668	3,640
Operation and Maintenance of Plant.....	1,573	1,923	1,251
Scholarships and Fellowships.....	231	9,068	3,109
Auxiliary Enterprises.....	11	4,134	2,283
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	180	224	—
Depreciation.....	1,023	866	861
Other.....	—	—	—
TOTAL EXPENSES.....	18,945	33,248	21,233
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	5,105	14,487	9,402
Operating Grants, Contributions and Restricted Investment Income.....	7,696	12,704	6,318
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	12,801	27,191	15,720
NET PROGRAM (EXPENSE) REVENUE	(6,144)	(6,057)	(5,513)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	267	73
State Assistance.....	6,651	7,144	6,244
Other.....	—	575	—
TOTAL GENERAL REVENUES.....	6,651	7,986	6,317
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	(72)	—
CHANGE IN NET ASSETS.....	507	1,857	804
NET ASSETS (DEFICITS), JULY 1.....	21,164	24,644	19,708
NET ASSETS (DEFICITS), JUNE 30.....	\$ 21,671	\$ 26,501	\$ 20,512

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 16,490
—	—	—	57,760
37,292	14,305	53,135	1,613,476
—	—	360	218,046
2,004	315	3,136	127,219
5,757	805	4,978	432,436
8,914	1,779	10,754	234,540
20,000	4,857	19,847	482,193
8,025	1,676	9,712	327,708
2,222	5,714	15,552	344,192
4,898	3,397	12,198	605,438
—	—	—	281,097
2,262	—	215	85,639
3,290	1,093	4,603	308,678
—	—	49	49,922
94,664	33,941	134,539	5,184,834
47,693	14,582	43,983	3,176,869
21,399	10,516	50,701	1,098,861
39	—	—	88,639
69,131	25,098	94,684	4,364,369
(25,533)	(8,843)	(39,855)	(820,465)
347	596	999	312,351
28,314	10,183	37,846	1,189,283
—	—	—	84,716
28,661	10,779	38,845	1,586,350
—	—	—	11,410
3,128	1,936	(1,010)	777,295
62,563	27,964	109,700	6,650,722
\$ 65,691	\$ 29,900	\$ 108,690	\$ 7,428,017

STATE OF OHIO
BALANCE SHEET
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2011
(dollars in thousands)

	<u>School Facilities Commission</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 402,198
Collateral on Lent Securities.....	25,583
Loans Receivable, Net.....	4,065
Other Receivables.....	20
Other Assets.....	37
TOTAL ASSETS.....	<u>\$ 431,903</u>
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable.....	\$ 10,173
Accrued Liabilities.....	339
Obligations Under Securities Lending.....	25,583
Intergovernmental Payable.....	750,387
Payable to Primary Government.....	3,826,687
Refund and Other Liabilities.....	568
TOTAL LIABILITIES.....	<u>4,613,737</u>
FUND BALANCES (DEFICITS):	
Nonspendable:	
Prepays.....	37
Unassigned.....	<u>(4,181,871)</u>
TOTAL FUND BALANCES (DEFICITS).....	<u>(4,181,834)</u>
TOTAL LIABILITIES AND FUND BALANCES.....	<u>\$ 431,903</u>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 SCHOOL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 JUNE 30, 2011
 (dollars in thousands)

**SCHOOL
 FACILITIES
 COMMISSION**

Total Fund Balances (Deficits)..... **\$ (4,181,834)**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

<i>Machinery and Equipment, net of \$254 accumulated depreciation.....</i>	77
<i>Construction-in-Progress.....</i>	11,781
	11,858

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

<i>Refund and Other Liabilities-Compensated Absences.....</i>	(913)
---	-------

Total Net Assets (Deficits)..... **\$ (4,170,889)**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 SCHOOL FACILITIES COMMISSION
 DISCRETELY PRESENTED COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	<u>School Facilities Commission</u>
REVENUES:	
State Assistance.....	\$ 60,671
Licenses, Permits and Fees.....	1
Investment Income.....	5,829
Other.....	2,970
TOTAL REVENUES.....	<u>69,471</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	<u>380,427</u>
TOTAL EXPENDITURES.....	<u>380,427</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(310,956)</u>
NET CHANGES IN FUND BALANCES.....	(310,956)
FUND BALANCES (DEFICITS), JULY 1.....	<u>(3,870,878)</u>
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ (4,181,834)</u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 TO THE STATEMENT OF ACTIVITIES
 SCHOOL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

**SCHOOL
 FACILITIES
 COMMISSION**

Net Change in Fund Balances..... **\$ (310,956)**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

<i>Capital Outlay Expenditures</i>	6,921
<i>Depreciation Expense</i>	(48)
	6,873

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	(90)
	(90)

Change in Net Assets **\$ (304,173)**

STATE OF OHIO
BALANCE SHEET
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2011
(dollars in thousands)

	<u>Cultural Facilities Commission</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 30,179
Collateral on Lent Securities.....	6,448
Other Receivables.....	5
Other Assets.....	6
TOTAL ASSETS.....	<u>\$ 36,638</u>
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable.....	\$ 1,620
Accrued Liabilities.....	76
Obligations Under Securities Lending.....	6,448
TOTAL LIABILITIES.....	<u>8,144</u>
FUND BALANCES:	
Nonspendable:	
Prepays.....	6
Restricted for:	
Community and Economic Development.....	28,197
Committed to:	
Community and Economic Development.....	291
TOTAL FUND BALANCES.....	<u>28,494</u>
TOTAL LIABILITIES AND FUND BALANCES.....	<u>\$ 36,638</u>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 CULTURAL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 JUNE 30, 2011
 (dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Total Fund Balances	\$ 28,494
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
Land.....	11,858
Buildings, net of \$21,098 accumulated depreciation.....	39,192
	<u>51,050</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
Refund and Other Liabilities-Compensated Absences.....	(97)
Total Net Assets	\$ 79,447

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 CULTURAL FACILITIES COMMISSION
 DISCRETELY PRESENTED COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	<u>Cultural Facilities Commission</u>
REVENUES:	
State Assistance.....	\$ 29,200
Sales, Services and Charges.....	43
Investment Income.....	55
Other.....	5
TOTAL REVENUES.....	<u>29,303</u>
EXPENDITURES:	
CURRENT OPERATING:	
Community and Economic Development.....	17,895
TOTAL EXPENDITURES.....	<u>17,895</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>11,408</u>
NET CHANGES IN FUND BALANCES.....	11,408
FUND BALANCES, JULY 1.....	<u>17,086</u>
FUND BALANCES, JUNE 30.....	<u>\$ 28,494</u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 TO THE STATEMENT OF ACTIVITIES
 CULTURAL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ 11,408
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
<i>Depreciation Expense</i>	<u>(1,343)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>25</u>
Change in Net Assets	<u><u>\$ 10,090</u></u>

STATE OF OHIO
BALANCE SHEET
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2011
(dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 5,088
Collateral on Lent Securities.....	1,087
Other Receivables.....	6
Other Assets.....	6
TOTAL ASSETS.....	<u>\$ 6,187</u>
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable.....	\$ 246
Accrued Liabilities.....	64
Obligations Under Securities Lending.....	1,087
TOTAL LIABILITIES.....	<u>1,397</u>
FUND BALANCES:	
Nonspendable:	
Prepays.....	6
Restricted for:	
Primary, Secondary and Other Education.....	499
Committed to:	
Primary, Secondary and Other Education.....	104
Assigned to:	
Primary, Secondary and Other Education.....	4,180
Unassigned.....	1
TOTAL FUND BALANCES.....	<u>4,790</u>
TOTAL LIABILITIES AND FUND BALANCES.....	<u>\$ 6,187</u>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

eTECH OHIO COMMISSION

DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT

JUNE 30, 2011

(dollars in thousands)

**eTECH
OHIO
COMMISSION**

Total Fund Balances..... **\$ 4,790**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Machinery and Equipment, net of \$6,132 accumulated depreciation..... 3,081

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

Refund and Other Liabilities-Compensated Absences..... (125)

Total Net Assets..... **\$ 7,746**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
REVENUES:	
State Assistance.....	\$ 15,889
Federal Government.....	590
Other.....	3,352
TOTAL REVENUES.....	<u>19,831</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	19,090
TOTAL EXPENDITURES.....	<u>19,090</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>741</u>
NET CHANGES IN FUND BALANCES.....	741
FUND BALANCES, JULY 1.....	<u>4,049</u>
FUND BALANCES, JUNE 30.....	<u>\$ 4,790</u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

eTECH OHIO COMMISSION

DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

(dollars in thousands)

**eTECH
OHIO
COMMISSION**

Net Change in Fund Balance..... **\$ 741**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

<i>Capital Outlay Expenditures</i>	2,614
<i>Depreciation Expense</i>	(473)
	2,141

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	(14)
	(14)

Change in Net Assets..... **\$ 2,868**
