



Ohio Public Facilities Commission

Mike DeWine, Chairman
Governor
Keith Faber,
Auditor of State

Kimberly Murnieks, Secretary
Director of Budget and Management
Frank LaRose,
Secretary of State

Robert Sprague, Treasurer
Treasurer of State
Dave Yost,
Attorney General

DRAFT: Subject to Review and Approval by the Commission

Minutes of February 22, 2021 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 2:33 p.m. on Monday, February 22, 2021, on the Microsoft Teams online platform, pursuant to notice of meeting given by the Secretary pursuant to Ohio Administrative Code 151-1-01 and the Commission Bylaws.

[Copies of the items marked * are attached hereto and made a part of these minutes.]

Pursuant to Section 151.02 of the Ohio Revised Code (O.R.C.) and Section 3.2 of the Bylaws, Mr. Donahue, as Governor DeWine's designee, presided as Chair of the meeting and called the meeting to order.

On behalf of the Secretary, Michael Babin, Assistant Secretary, reported that no new written designations, pursuant to O.R.C. §151.02 and Section 2.1 of the Bylaws, were filed since the last meeting of the Commission.

Upon roll call, the Chair declared a quorum to be present. The following members and designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Matthew Donahue, Chairman, Office of the Governor
Kimberly Murnieks, Secretary, Office of Budget and Management
Jonathan Azoff, Treasurer, Office of Treasurer of State
Shawn Busken, Office of the Attorney General
Tim Keen, Office of the Auditor of State
Deckard Stanger, Office of Secretary of State

Mr. Babin filed the certificate of compliance* at request of the Chair with the Commission's rule for notification of meetings to the public and news media.

Mr. Donahue submitted for discussion minutes of the Commission's November 20, 2020 meeting for approval. There being no discussion, Ms. Murnieks moved, seconded by Mr. Keen, to approve those minutes. The motion was approved as follows: Ayes – Donahue, Murnieks, Azoff, Stanger, Busken, and Keen; Nays – None. The Chair declared the motion passed and the minutes approved.

Mr. Donahue next invited Commission staff to provide recommendations and discussion on Resolution 2021-1*—providing for the sale and issuance of not to exceed \$300,000,000 in Common Schools General Obligation Bonds, Series 2021A, Resolution 2021-2*—providing for the sale and issuance of not to exceed \$150,000,000 in Common Schools General Obligation Refunding Bonds, Series 2021B, Resolution 2021-3*—providing for the sale and issuance of not to exceed \$275,000,000 in Higher Education General Obligation Bonds, Series 2021A, and Resolution

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2021-4*—providing for the sale and issuance of not to exceed \$25,000,000 in Higher Education General Obligation Bonds, Series 2021B (Federally Taxable).

Diane Chime, Chief of Capital Markets at the Office of Budget and Management, presented the Commission with information related to the four series of Bonds that were recommended to be issued. After Ms. Chime had concluded her presentation, Mr. Azoff asked a clarifying question about the taxable Higher Education series, which Ms. Chime confirmed was typical for that program. There were no further questions.

Mr. Donahue followed the presentation with a motion to adopt Resolution 2021-1, seconded by Mr. Azoff. After no further discussion, upon roll call, the motion was approved as follows: Ayes – Donahue, Murnieks, Azoff, Stanger, Keen, and Busken; Nays – None.

Mr. Donahue next moved to adopt Resolution 2021-2, seconded by Ms. Murnieks. After no further discussion, upon roll call, the motion was approved as follows: Ayes – Donahue, Murnieks, Azoff, Stanger, Keen, and Busken; Nays – None.

Mr. Donahue next moved to adopt Resolution 2021-3, seconded by Ms. Murnieks. After no further discussion, upon roll call, the motion was approved as follows: Ayes – Donahue, Murnieks, Azoff, Stanger, Keen, and Busken; Nays – None.

Mr. Donahue next moved to adopt Resolution 2021-4, seconded by Mr. Keen. After no further discussion, upon roll call, the motion was approved as follows: Ayes – Donahue, Murnieks, Azoff, Stanger, Keen, and Busken; Nays – None.

There being no further business, the meeting was adjourned.

Secretary