

## OHIO PUBLIC FACILITIES COMMISSION

### Minutes of August 22, 2017 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 2:00 p.m. on Tuesday, August 22, 2017, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

[Copies of the items marked \* are attached hereto and made a part of these minutes.]

Mr. Scurlock reported that, pursuant to Section 151.02 of the Revised Code and Section 2.1 of the Bylaws, the following new written designations were filed with the Secretary since the last meeting: Katherine Nickey, Matt Damschroder and Craig Forbes, for the Secretary of State.

Pursuant to the Bylaws, Ms. Brey presided as Chair of the meeting and called the meeting to order. Upon roll call, the Chair declared a quorum to be present. The following designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Diane Brey, Office of the Governor  
Jonathan Azoff, Office of Treasurer of State  
Brenda Rinehart, Auditor of State  
Kim Murnieks, Office of the Attorney General  
Katherine Nickey, Office of the Secretary of State  
Kurt Kauffman, Office of Budget and Management

Among others present were Larry Scurlock (Assistant Secretary) and Amber Teitt (Office of Budget and Management); from Bond Counsel, Richard Helm (Thompson Hine LLP); and from Issuer/Disclosure Counsel, Allison Binkley (Squire Patton Boggs (US) LLP).

Mr. Scurlock filed the certificate\* of compliance with the Commission's rule for notification of meetings to the public and news media.

Ms. Brey then requested the minutes of the Commission's April 11, 2017 meeting be submitted for approval. Ms. Rinehart then moved, seconded by Mr. Kauffman, to approve those minutes. There being no discussion, upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Murnieks, Nickey, and Kauffman; Nays – None. The Chair declared the motion passed and the minutes approved.

After a brief explanation of the following motion by Mr. Scurlock, Ms. Brey moved, seconded by Ms. Murnieks, that the Director of Budget and Management, as Secretary of the Commission and as that Director, is authorized and directed to make or cause to be made, with the assistance of his staff and advisers or others, all necessary and appropriate arrangements for the competitive sale and issuance by the Commission of \$175,000,000 Infrastructure Improvement General Obligation Bonds, Series 2017A and \$90,000,000 Third Frontier Research and Development General Obligation Bonds, Series 2017A (Federally Taxable), with Thompson Hine

LLP serving as bond counsel and PFM Financial Advisors LLC serving as financial adviser, with formal authorization and award being subject to the Commission's adoption of the respective Series Resolution providing for the issuance, sale and award of those Bonds. The motion was then approved on roll call as follows: Ayes – Brey, Azoff, Rinehart, Murnieks, Nickey, and Kauffman; Nays – None. The Chair declared the motion passed.

Mr. Scurlock then noted that the next meeting of the Commission is expected to take place in October in connection with the competitive sale of those Bonds.

There being no further business, the meeting was adjourned.

  
Secretary