

OHIO PUBLIC FACILITIES COMMISSION

Minutes of October 20, 2015 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 3:00 p.m. on Tuesday, October 20, 2015, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

[Copies of the items marked * are attached hereto and made a part of these minutes.]

Mr. Scurlock reported that, pursuant to Section 151.02 of the Revised Code and Section 2.1 of the Bylaws, the following new written designation was filed with the Secretary since the last meeting of the Commission: Jonathan Azoff, in the alternative with Seth Metcalf and Dana Wasserman, for the Treasurer of State.

Pursuant to the Bylaws, Ms. Brey presided as Chair of the meeting and called the meeting to order. Upon roll call, the Chair declared a quorum to be present. The following members and designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Diane Brey, Office of the Governor
Jonathan Azoff, Office of Treasurer of State
Brenda Rinehart, Auditor of State
Kimberly Murnieks, Attorney General
Veronica Sherman, Office of the Secretary of State
Kurt Kauffman, Office of Budget and Management

Among others present were Larry Scurlock (Assistant Secretary) and Amber Teitt (Office of Budget and Management); Lisa Eisenberg (Office of the Treasurer); from Bond Counsel, Rob McCarthy (Bricker & Eckler LLP); and from Issuer/Disclosure Counsel, Greg Stype and Allison Binkley (Squire Patton Boggs (US) LLP). Mr. Scurlock noted Auditor of State indicated he was unable to attend the meeting personally due to a prior commitment to travel out of State.

Mr. Scurlock filed the certificate* of compliance with the Commission's rule for notification of meetings to the public and news media.

Ms. Brey then requested the minutes of the Commission's September 15, 2015 meeting be submitted for approval. Mr. Kauffman then moved, seconded by Ms. Sherman, to approve those minutes. There being no discussion, upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Sherman, Murnieks, and Kauffman; Nays – None. The Chair declared the motion passed and the minutes approved.

At the request of the Chair, Mr. Scurlock then introduced Mr. Azoff to present to the Commission the tabulation* of bids received until 10:30 a.m. for the State of Ohio Higher Education General Obligation Bonds, Series 2015C, for which the State had received the good faith deposit from the winning bidder in the amount and in the manner, and by the time, specified in the Official Notice of Sale.

There was then presented to the Commission completed Resolution No. 2015-11*, entitled “Series Resolution providing for the Competitive Sale and Issuance of \$300,000,000 State of Ohio Higher Education

General Obligation Bonds, Series 2015C.” It was moved by Ms. Rinehart, and Mr. Kauffman seconded the motion, that Resolution No. 2015-11 be adopted. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Sherman, Murnieks, and Kauffman; Nays – None. The Chair declared the motion passed and Resolution No. 2015-11 adopted.

RESOLUTION NO. 2015-11
SERIES RESOLUTION
(HIGHER EDUCATION 2015C)

In response to Ms. Brey’s inquiry whether there was any other business, Mr. Scurlock stated that the next meeting of the Commission would be in the first quarter of 2016.

There being no further business, the meeting was adjourned.

Secretary