

June 1, 2019

**PROJECTIONS OF ANNUAL PAYMENTS AND STRATEGIC CONTRIBUTION PAYMENTS TO THE TRUSTEE
VERSUS ACTUAL ANNUAL PAYMENTS AND STRATEGIC CONTRIBUTION PAYMENTS RECEIVED BY THE TRUSTEE ***

Projections of Annual Payments Pledged to Bondholders from the BTSFA Series 2007 Bonds Offering Circular			Actual Payments Received by Trustee and Determination of Amount Pledged					Pledged Amounts In Disputed Payment Accounts Potentially Due and Payable to Ohio	Amounts Withheld Potentially Due and Payable to Ohio
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)		
Calendar Year	Total Annual Payments to the Trustee	Total Strategic Contribution Fund (SCF) Payments to the Trustee	(A + B) Total Payments to the Trustee	Total Annual Payments Received by Trustee	Total Strategic Contribution Fund (SCF) Payments Received by Trustee	Payments Not Sold (due to State prior to Delivery of Bonds)	(D + E + F) Total Pledged Payments Received by Trustee	(G - C) Total Pledged Payments Less Original Projected Payments	
2008	\$342,732,403	\$22,579,059	\$365,311,462	\$312,194,760	\$22,075,333	(\$1,135,475)	\$333,134,618	(\$32,176,844)	\$810,225
2009	\$347,164,399	\$22,871,037	\$370,035,436	\$344,275,069 ¹	\$22,619,759	(\$2,016,122)	\$364,878,707	(\$5,156,729)	\$5,465,119
2010	\$351,203,302	\$23,137,118	\$374,340,420	\$286,506,034	\$19,638,110	(\$584,988)	\$305,559,156	(\$68,781,264)	\$28,157,301
2011	\$355,467,465	\$23,418,039	\$378,885,504	\$271,631,259	\$17,897,144	(\$238,516)	\$289,289,886	(\$89,595,618)	\$42,369,341
2012	\$359,652,251	\$23,693,731	\$383,345,982	\$277,014,284	\$18,227,181	(\$649,908)	\$294,591,557	(\$88,754,425)	\$37,365,749
2013	\$363,783,359	\$23,965,886	\$387,749,245	\$276,842,240	\$18,243,321	(\$134,692)	\$294,950,869	(\$92,798,376)	\$39,851,290
2014	\$367,788,676	\$24,229,755	\$392,018,431	\$313,199,889	\$17,928,563	(\$38,619,478)	\$292,508,974	(\$99,509,457)	\$37,881,323
2015	\$371,683,890	\$24,486,370	\$396,170,260	\$268,025,348	\$17,890,930	(\$94,459)	\$285,821,819	(\$110,348,442)	\$38,113,994
2016	\$376,306,539	\$24,790,908	\$401,097,447	\$281,683,129	\$18,368,563	(\$2,953,675)	\$297,098,017	(\$103,999,430)	\$40,536,922
2017	\$380,939,909	\$25,096,152	\$406,036,061	\$253,393,725	\$17,285,226	(\$448,390)	\$270,230,561	(\$135,805,500)	\$70,186,991
2018	\$431,324,517	-	\$431,324,517	\$331,911,409	n.a.	(117,386)	\$331,794,024	(\$99,530,493)	\$20,439,379
2019	\$436,331,279	-	\$436,331,279	\$297,811,631	n.a.	(121,520)	\$297,690,112	(\$138,641,167)	\$45,441,532
2020	\$441,188,642	-	\$441,188,642					(\$1,065,097,745)	\$406,619,167
2021	\$446,563,302	-	\$446,563,302						\$29,766,650
2022	\$451,881,385	-	\$451,881,385						
2023	\$457,446,943	-	\$457,446,943						
2024	\$463,001,507	-	\$463,001,507						
2025	\$469,086,700	-	\$469,086,700						
2026	\$475,232,665	-	\$475,232,665						
2027	\$481,513,439	-	\$481,513,439						
2028	\$487,932,126	-	\$487,932,126						
2029	\$494,492,079	-	\$494,492,079						
2030	\$501,147,868	-	\$501,147,868						
2031	\$507,885,372	-	\$507,885,372						
2032	\$514,519,148	-	\$514,519,148						
2033	\$521,368,679	-	\$521,368,679						
2034	\$528,318,089	-	\$528,318,089						
2035	\$535,264,720	-	\$535,264,720						
2036	\$541,319,146	-	\$541,319,146						
2037	\$548,241,537	-	\$548,241,537						
2038	\$555,357,320	-	\$555,357,320						
2039	\$562,735,947	-	\$562,735,947						
2040	\$569,676,293	-	\$569,676,293						
2041	\$576,821,707	-	\$576,821,707						
2042	\$584,198,920	-	\$584,198,920						
2043	\$591,324,179	-	\$591,324,179						
2044	\$598,603,903	-	\$598,603,903						
2045	\$606,028,952	-	\$606,028,952						
2046	\$613,563,793	-	\$613,563,793						
2047	\$621,292,702	-	\$621,292,702						
2048	\$629,195,448	-	\$629,195,448						
2049	\$637,296,672	-	\$637,296,672						
2050	\$645,577,672	-	\$645,577,672						
2051	\$653,893,354	-	\$653,893,354						
2052	\$662,283,048	-	\$662,283,048						

* Note: The above projections of Annual Payments, Strategic Contribution Payments and total payments to be received by the Trustee in each year through 2052 have been reproduced from the Offering Circular relating to the Series 2007 Bonds. These projections have not been updated and were calculated in accordance with the assumptions described in the Offering Circular.

¹ Reflects \$27,235,181 released on February 26, 2009 from disputed payment accounts. Of the total, \$25,775,943 was released from disputed accounts in connection with the 2008 annual payment (for OPMs, 2005 CY sales affected the 2008 annual payment because of 3-year lag in determining if loss of market share was due to non-diligent enforcement) and \$1,459,238 was released from disputed accounts associated with the 2006 annual payments. The amount released in connection with the 2006 annual payment does not constitute sold receipts.