

# BUCKEYE TOBACCO SETTLEMENT FINANCING AUTHORITY

## Minutes of September 19, 2008 Meeting

The Buckeye Tobacco Settlement Financing Authority (the Authority) held a meeting commencing at 2:30 p.m. on Friday, September 19, 2008, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary of the Authority pursuant to section 4.2 of Bylaws.

[Copies of the items marked \* are attached hereto and made a part of these minutes.]

The Chairman called the meeting to order.

Mr. Kauffman reported for the secretary that no new designations, pursuant to Section 183.52 of the Revised Code, were filed since the last meeting of the Authority.

Pursuant to Section 3.1 of the Bylaws, Mr. Markus presided as Chair of the meeting. Upon roll call, the Chairman declared a quorum to be present. The following member and designees of the member of the Authority, eligible to vote at the meeting, were present during the meeting:

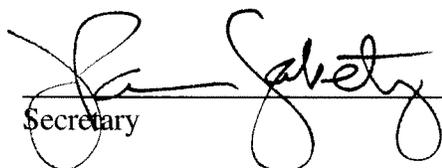
Kent Markus, Office of the Governor  
Chris Glaros, Treasurer of State  
J. Pari Sabety, Director of Budget and Management

Also present were Mark Losey (assistant Attorney General to the Authority), Kurt Kauffman (Assistant Secretary), Jake Wozniak (Office of the Treasurer of State), Larry Scurlock and Liberty Ziegahn (Office of Budget and Management); and Hannah News Service.

The Assistant Secretary filed the certificate\* of compliance with the public meeting notice provisions of Section 121.22 of the Revised Code.

Mr. Kauffman gave a brief overview of the Request for Proposals (RFP) for the preparation of the Authority's Annual Financial Statements and noted the incorporation of comments from the Auditor of State. Ms. Sabety then moved, seconded by Mr. Glaros, that the Director of Budget and Management, as Secretary of the Authority is authorized to (i) distribute the RPF (including advertising its availability), (ii) direct staff to review and evaluate the proposals received for their compliance with the RFP and recommend the best proposal based on the criteria set forth in the RFP, with that recommendation reported in writing to the Authority members, and (iii) negotiate and enter into a contract with the firm submitting the best proposal in accordance with the RFP and report that selection in writing to the Authority members. The motion was approved upon roll call as follows: Ayes – Sabety, Glaros, Markus; Nays - None. The Chair declared the motion passed.

There being no further business, the meeting was adjourned.

  
Secretary



**THE BUCKEYE TOBACCO SETTLEMENT FINANCING AUTHORITY**

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**RICHARD CORDRAY, Treasurer**  
Treasurer of State

**TED STRICKLAND, Chairman**  
Governor

**J. PARI SABETY, Secretary**  
Director of Budget and Management

**CERTIFICATION REGARDING NOTIFICATION OF MEETING  
TO THE PUBLIC AND NEWS MEDIA**

The undersigned, Assistant Secretary of the Buckeye Tobacco Settlement Financing Authority, hereby certifies that the notice of the time, place and purposes of the meeting of the Authority of September 19, 2008 at 2:30 p.m. was posted on September 16, 2008 in the State House press room, the Office of Budget and Management (34<sup>th</sup> Floor, 30 East Broad Street), and the Office of the Treasurer of State (9<sup>th</sup> Floor, 30 East Broad Street), all in accordance Section 121.22 of the Revised Code and the Open Meetings Rule for notification of meetings to the public and news media adopted by the Authority July 2, 2007.

Dated: September 19, 2008

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Kurt Kauffman  
Assistant Secretary of the  
Buckeye Tobacco Settlement Financing Authority



**\*\* Public Meeting Notice \*\***

September 16, 2008

TO: Members of the Buckeye Tobacco Settlement Financing Authority and their designees

Ted Strickland, Governor  
Richard Cordray, Treasurer of State

Kent Markus  
Chris Glaros  
David Ellis  
(my designee)

FROM: J. Pari Sabety, Secretary of the Buckeye Tobacco Settlement Financing Authority

SUBJECT: **Meeting on Friday, September 19, 2008, at 2:30 p.m. in Conference Room A of the Office of Budget and Management (35<sup>th</sup> Floor, Rhodes State Office Tower)**

Pursuant to the Bylaws of the Buckeye Tobacco Settlement Financing Authority, I am notifying you of the next meeting of the Authority to be held on Friday, September 19, 2008, at 2:30 p.m. in Conference Room A of the Office of Budget and Management (35<sup>th</sup> Floor, Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio). The Authority will consider and act on a motion to release a Request for Proposals for preparation of the Authority's annual financial statements.

If you or members of your staff have any questions, please contact me or Kurt Kauffman of my staff at 466-0691.

cc. Nancy H. Rogers, Attorney General  
Jake Wozniak, Director of Debt Management, Treasurer of State  
Mark Losey, Chief, Business Counsel Section  
Hope Sharett, Director of Outside Counsel